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Part V

Basic Reference Tables

Table 111: Number of and Population Represented by Returns with Net Income, Tax Definition, by Net Income Classes, 1916-1948

| NET INCOME CLASS, TAX DEFINITION (1) | NUMBER OF RETURNS (000) | | | | POPULATION (000) REPRESENTED BY | | |
|---|-------------------------|---|---|------------------------------------|---------------------------------|------------------------------------|--|
| | Total (2) | Adj. for Separate Returns of Wives & for Community Property Returns (3) | Distributed by Family Status Family returns (4) | Single person returns (5) | Family Returns (6) | Single Person Returns (7) | All Returns with Net Income (8) |
| 1916 | | | | | | | |
| \$10,000 & over | 128 | 122 | 99 | 22 | 300 | 22 | 322 |
| 9,000-10,000 | 16 | 16 | 13 | 2.6 | 42 | 2.6 | 45 |
| 8,000- 9,000 | 20 | 20 | 17 | 3.3 | 54 | 3.3 | 57 |
| 7,000- 8,000 | 27 | 26 | 22 | 4.4 | 74 | 4.4 | 79 |
| 6,000- 7,000 | 37 | 36 | 31 | 5.9 | 106 | 5.9 | 112 |
| 5,000- 6,000 | 52 | 52 | 44 | 8.1 | 151 | 8.1 | 159 |
| 4,000- 5,000 | 72 | 72 | 61 | 11 | 208 | 11 | 220 |
| 3,000- 4,000 | 85 | 85 | 69 | 16 | 233 | 16 | 249 |
| Total | 437 | 429 | 355 | 74 | 1,168 | 74 | 1,242 |
| 1917 | | | | | | | |
| \$10,000 & over | 162 | 156 | 126 | 30 | 380 | 30 | 410 |
| 9,000-10,000 | 25 | 24 | 20 | 3.9 | 64 | 3.9 | 68 |
| 8,000- 9,000 | 32 | 31 | 26 | 5.0 | 84 | 5.0 | 89 |
| 7,000- 8,000 | 44 | 43 | 37 | 6.7 | 123 | 6.7 | 130 |
| 6,000- 7,000 | 64 | 63 | 54 | 9.1 | 185 | 9.1 | 195 |
| 5,000- 6,000 | 106 | 104 | 90 | 14 | 309 | 14 | 323 |
| 4,000- 5,000 | 186 | 184 | 161 | 23 | 553 | 23 | 576 |
| 3,000- 4,000 | 375 | 372 | 327 | 45 | 1,104 | 45 | 1,150 |
| 2,000- 3,000 | 839 | 835 | 709 | 125 | 2,259 | 125 | 2,384 |
| 1,000- 2,000 | 1,641 | 1,630 | 528 | 1,101 | 1,207 | 1,101 | 2,309 |
| Total | 3,473 | 3,441 | 2,077 | 1,364 | 6,270 | 1,364 | 7,634 |
| 1918 | | | | | | | |
| \$10,000 & over | 160 | 152 | 126 | 26 | 377 | 26 | 403 |
| 9,000-10,000 | 27 | 26 | 22 | 3.9 | 72 | 3.9 | 75 |
| 8,000- 9,000 | 35 | 34 | 29 | 4.9 | 94 | 4.9 | 99 |
| 7,000- 8,000 | 51 | 50 | 44 | 6.6 | 144 | 6.6 | 151 |
| 6,000- 7,000 | 79 | 77 | 68 | 9.2 | 232 | 9.2 | 241 |
| 5,000- 6,000 | 127 | 124 | 111 | 14 | 374 | 14 | 388 |
| 4,000- 5,000 | 322 | 320 | 285 | 35 | 976 | 35 | 1,011 |
| 3,000- 4,000 | 610 | 606 | 537 | 69 | 1,798 | 69 | 1,868 |
| 2,000- 3,000 | 1,497 | 1,491 | 1,258 | 233 | 4,252 | 233 | 4,485 |
| 1,000- 2,000 | 1,517 | 1,508 | 458 | 1,050 | 1,152 | 1,050 | 2,202 |
| Total | 4,425 | 4,389 | 2,938 | 1,451 | 9,472 | 1,451 | 10,922 |
| 1919 | | | | | | | |
| \$10,000 & over | 219 | 209 | 174 | 35 | 524 | 35 | 559 |
| 9,000-10,000 | 38 | 37 | 32 | 5.2 | 101 | 5.2 | 106 |
| 8,000- 9,000 | 50 | 49 | 42 | 6.8 | 135 | 6.8 | 142 |
| 7,000- 8,000 | 74 | 72 | 63 | 9.2 | 198 | 9.2 | 207 |
| 6,000- 7,000 | 110 | 107 | 94 | 13 | 300 | 13 | 313 |
| 5,000- 6,000 | 167 | 164 | 145 | 19 | 474 | 19 | 493 |
| 4,000- 5,000 | 438 | 432 | 380 | 52 | 1,258 | 52 | 1,311 |
| 3,000- 4,000 | 742 | 735 | 637 | 98 | 2,052 | 98 | 2,150 |
| 2,000- 3,000 | 1,570 | 1,560 | 1,257 | 304 | 4,117 | 304 | 4,421 |
| 1,000- 2,000 | 1,925 | 1,909 | 486 | 1,423 | 1,317 | 1,423 | 2,740 |
| Total | 5,333 | 5,274 | 3,310 | 1,964 | 10,476 | 1,964 | 12,441 |
| 1920 | | | | | | | |
| \$10,000 & over | 226 | 212 | 176 | 36 | 535 | 36 | 571 |
| 9,000-10,000 | 40 | 38 | 32 | 5.6 | 105 | 5.6 | 110 |
| 8,000- 9,000 | 51 | 49 | 42 | 7.2 | 134 | 7.2 | 142 |
| 7,000- 8,000 | 75 | 71 | 61 | 9.8 | 202 | 9.8 | 212 |
| 6,000- 7,000 | 112 | 108 | 94 | 14 | 310 | 14 | 324 |
| 5,000- 6,000 | 177 | 171 | 151 | 20 | 484 | 20 | 504 |
| 4,000- 5,000 | 443 | 433 | 379 | 54 | 1,240 | 54 | 1,294 |
| 3,000- 4,000 | 895 | 880 | 759 | 120 | 2,530 | 120 | 2,651 |
| 2,000- 3,000 | 2,569 | 2,554 | 2,021 | 533 | 7,196 | 533 | 7,729 |
| 1,000- 2,000 | 2,672 | 2,647 | 687 | 1,960 | 1,864 | 1,960 | 3,824 |
| Total | 7,260 | 7,162 | 4,402 | 760 | 14,601 | 2,760 | 17,361 |

For notes see page 523.

Table 111 (cont.)

| NET INCOME CLASS, TAX DEFINITION (1) | NUMBER OF RETURNS (000) | | | | POPULATION (000) REPRE- SENTED BY | | |
|---|-------------------------|---|---|------------------------------------|--------------------------------------|------------------------------------|--|
| | Total (2) | Adj. for Separate Returns of Wives & for Community Property Returns (3) | Distributed by Family Status Family returns (4) | Single person returns (5) | Family Returns (6) | Single Person Returns (7) | All Returns with Net Income (8) |
| 1921 | | | | | | | |
| \$10,000 & over | 172 | 160 | 131 | 29 | 403 | 29 | 432 |
| 9,000-10,000 | 31 | 29 | 25 | 4.4 | 81 | 4.4 | 85 |
| 8,000- 9,000 | 40 | 38 | 32 | 5.6 | 106 | 5.6 | 112 |
| 7,000- 8,000 | 59 | 56 | 48 | 7.7 | 160 | 7.7 | 167 |
| 6,000- 7,000 | 86 | 82 | 71 | 11 | 238 | 11 | 249 |
| 5,000- 6,000 | 137 | 131 | 113 | 18 | 393 | 18 | 411 |
| 4,000- 5,000 | 369 | 360 | 317 | 43 | 1,000 | 43 | 1,043 |
| 3,000- 4,000 | 703 | 691 | 602 | 90 | 2,004 | 90 | 2,094 |
| 2,000- 3,000 | 2,222 | 2,208 | 1,841 | 368 | 5,518 | 368 | 5,885 |
| 1,000- 2,000 | 2,441 | 2,422 | 666 | 1,756 | 1,839 | 1,756 | 3,595 |
| Under 1,000 | 402 | 382 | 161 | 222 | 481 | 222 | 703 |
| Total | 6,662 | 6,560 | 4,007 | 2,554 | 12,222 | 2,554 | 14,776 |
| 1922 | | | | | | | |
| \$10,000 & over | 203 | 187 | 152 | 35 | 481 | 35 | 516 |
| 9,000-10,000 | 35 | 32 | 27 | 5.2 | 89 | 5.2 | 95 |
| 8,000- 9,000 | 45 | 42 | 36 | 6.4 | 119 | 6.4 | 125 |
| 7,000- 8,000 | 64 | 60 | 52 | 8.5 | 176 | 8.5 | 184 |
| 6,000- 7,000 | 94 | 90 | 78 | 12 | 264 | 12 | 276 |
| 5,000- 6,000 | 154 | 148 | 127 | 21 | 460 | 21 | 481 |
| 4,000- 5,000 | 405 | 395 | 349 | 47 | 1,119 | 47 | 1,166 |
| 3,000- 4,000 | 785 | 772 | 671 | 102 | 2,222 | 102 | 2,324 |
| 2,000- 3,000 | 2,130 | 2,115 | 1,755 | 360 | 5,672 | 360 | 6,032 |
| 1,000- 2,000 | 2,471 | 2,449 | 730 | 1,719 | 2,133 | 1,719 | 3,852 |
| Under 1,000 | 402 | 381 | 132 | 249 | 425 | 249 | 675 |
| Total | 6,787 | 6,672 | 4,108 | 2,564 | 13,162 | 2,564 | 15,726 |
| 1923 | | | | | | | |
| \$10,000 & over | 227 | 208 | 170 | 38 | 534 | 38 | 571 |
| 9,000-10,000 | 38 | 35 | 30 | 5.4 | 99 | 5.4 | 105 |
| 8,000- 9,000 | 48 | 46 | 39 | 6.6 | 129 | 6.6 | 136 |
| 7,000- 8,000 | 67 | 64 | 55 | 8.9 | 185 | 8.9 | 194 |
| 6,000- 7,000 | 97 | 93 | 81 | 12 | 268 | 12 | 280 |
| 5,000- 6,000 | 137 | 131 | 114 | 17 | 395 | 17 | 412 |
| 4,000- 5,000 | 593 | 573 | 502 | 71 | 1,743 | 71 | 1,814 |
| 3,000- 4,000 | 1,126 | 1,102 | 984 | 118 | 3,271 | 118 | 3,389 |
| 2,000- 3,000 | 2,473 | 2,446 | 2,102 | 344 | 6,637 | 344 | 6,980 |
| 1,000- 2,000 | 2,523 | 2,480 | 890 | 1,590 | 2,533 | 1,590 | 4,124 |
| Under 1,000 | 369 | 334 | 122 | 211 | 394 | 211 | 605 |
| Total | 7,698 | 7,510 | 5,088 | 2,422 | 16,188 | 2,422 | 18,610 |
| 1924 | | | | | | | |
| \$10,000 & over | 260 | 238 | 196 | 42 | 640 | 42 | 682 |
| 9,000-10,000 | 43 | 41 | 35 | 5.8 | 115 | 5.8 | 121 |
| 8,000- 9,000 | 55 | 52 | 45 | 6.9 | 146 | 6.9 | 153 |
| 7,000- 8,000 | 76 | 72 | 63 | 9.3 | 207 | 9.3 | 217 |
| 6,000- 7,000 | 108 | 103 | 90 | 13 | 296 | 13 | 309 |
| 5,000- 6,000 | 156 | 149 | 131 | 18 | 435 | 18 | 453 |
| 4,000- 5,000 | 620 | 600 | 517 | 83 | 1,697 | 83 | 1,779 |
| 3,000- 4,000 | 1,181 | 1,159 | 1,005 | 155 | 3,354 | 155 | 3,509 |
| 2,000- 3,000 | 2,113 | 2,086 | 1,639 | 447 | 5,145 | 447 | 5,593 |
| 1,000- 2,000 | 2,414 | 2,373 | 707 | 1,666 | 2,118 | 1,666 | 3,784 |
| Under 1,000 | 345 | 313 | 121 | 193 | 388 | 193 | 580 |
| Total | 7,370 | 7,187 | 4,549 | 2,639 | 14,540 | 2,639 | 17,179 |

For notes see page 523.

Table 111 (cont.)

| NET INCOME CLASS, TAX DEFINITION (1) | NUMBER OF RETURNS (000) | | | | POPULATION (000) REPRESENTED BY | | |
|---|-------------------------|--|---|------------------------------------|---------------------------------|------------------------------------|--|
| | Total (2) | Adj. for Separate Returns of Wives & for Community Property Returns (3) | Distributed by Family Status Family returns (4) | Single person returns (5) | Family Returns (6) | Single Person Returns (7) | All Returns with Net Income (8) |
| 1925 | | | | | | | |
| \$10,000 & over | 327 | 300 | 248 | 52 | 789 | 52 | 841 |
| 9,000-10,000 | 53 | 50 | 43 | 7.0 | 139 | 7.0 | 146 |
| 8,000- 9,000 | 66 | 62 | 54 | 8.5 | 176 | 8.5 | 185 |
| 7,000- 8,000 | 89 | 85 | 74 | 11 | 248 | 11 | 259 |
| 6,000- 7,000 | 121 | 116 | 101 | 15 | 336 | 15 | 351 |
| 5,000- 6,000 | 174 | 168 | 147 | 21 | 487 | 21 | 508 |
| 4,000- 5,000 | 580 | 566 | 496 | 70 | 1,627 | 70 | 1,697 |
| 3,000- 4,000 | 747 | 733 | 597 | 136 | 1,955 | 136 | 2,091 |
| 2,000- 3,000 | 843 | 827 | 382 | 445 | 1,143 | 445 | 1,588 |
| 1,000- 2,000 | 1,072 | 1,053 | 269 | 784 | 803 | 784 | 1,586 |
| Under 1,000 | 98 | 81 | 45 | 36 | 144 | 36 | 180 |
| Total | 4,171 | 4,041 | 2,455 | 1,586 | 7,848 | 1,586 | 9,433 |
| 1926 | | | | | | | |
| \$10,000 & over | 334 | 306 | 252 | 54 | 825 | 54 | 879 |
| 9,000-10,000 | 58 | 54 | 46 | 7.8 | 152 | 7.8 | 160 |
| 8,000- 9,000 | 70 | 66 | 56 | 9.6 | 185 | 9.6 | 195 |
| 7,000- 8,000 | 99 | 94 | 81 | 13 | 265 | 13 | 278 |
| 6,000- 7,000 | 135 | 129 | 112 | 17 | 370 | 17 | 387 |
| 5,000- 6,000 | 199 | 191 | 168 | 24 | 564 | 24 | 587 |
| 4,000- 5,000 | 514 | 501 | 437 | 65 | 1,589 | 65 | 1,654 |
| 3,000- 4,000 | 726 | 712 | 578 | 133 | 1,905 | 133 | 2,038 |
| 2,000- 3,000 | 838 | 821 | 356 | 464 | 1,050 | 464 | 1,515 |
| 1,000- 2,000 | 1,046 | 1,025 | 265 | 760 | 782 | 760 | 1,542 |
| Under 1,000 | 120 | 104 | 55 | 48 | 160 | 48 | 209 |
| Total | 4,138 | 4,003 | 2,407 | 1,597 | 7,846 | 1,597 | 9,443 |
| 1927 | | | | | | | |
| \$10,000 & over | 346 | 315 | 257 | 58 | 828 | 58 | 886 |
| 9,000-10,000 | 57 | 54 | 46 | 8.1 | 159 | 8.1 | 167 |
| 8,000- 9,000 | 73 | 69 | 59 | 9.9 | 193 | 9.9 | 203 |
| 7,000- 8,000 | 99 | 94 | 81 | 13 | 270 | 13 | 283 |
| 6,000- 7,000 | 137 | 131 | 113 | 18 | 374 | 18 | 391 |
| 5,000- 6,000 | 202 | 194 | 169 | 24 | 571 | 24 | 595 |
| 4,000- 5,000 | 489 | 479 | 418 | 61 | 1,463 | 61 | 1,524 |
| 3,000- 4,000 | 720 | 708 | 570 | 138 | 1,847 | 138 | 1,985 |
| 2,000- 3,000 | 856 | 841 | 388 | 454 | 1,019 | 454 | 1,473 |
| 1,000- 2,000 | 996 | 979 | 263 | 716 | 622 | 716 | 1,338 |
| Under 1,000 | 127 | 114 | 72 | 41 | 182 | 41 | 224 |
| Total | 4,102 | 3,977 | 2,435 | 1,541 | 7,528 | 1,541 | 9,070 |
| 1928 | | | | | | | |
| \$10,000 & over | 382 | 343 | 277 | 66 | 891 | 66 | 957 |
| 9,000-10,000 | 61 | 57 | 48 | 8.7 | 158 | 8.7 | 166 |
| 8,000- 9,000 | 78 | 73 | 62 | 11 | 204 | 11 | 215 |
| 7,000- 8,000 | 107 | 101 | 87 | 14 | 284 | 14 | 298 |
| 6,000- 7,000 | 151 | 143 | 124 | 19 | 405 | 19 | 424 |
| 5,000- 6,000 | 231 | 222 | 194 | 28 | 651 | 28 | 679 |
| 4,000- 5,000 | 489 | 477 | 414 | 64 | 1,389 | 64 | 1,453 |
| 3,000- 4,000 | 704 | 691 | 547 | 144 | 1,729 | 144 | 1,873 |
| 2,000- 3,000 | 838 | 823 | 359 | 463 | 985 | 463 | 1,448 |
| 1,000- 2,000 | 918 | 900 | 226 | 674 | 643 | 674 | 1,317 |
| Under 1,000 | 111 | 96 | 51 | 45 | 169 | 45 | 214 |
| Total | 4,071 | 3,926 | 2,389 | 1,537 | 7,509 | 1,537 | 9,046 |

For notes see page 523.

Table 111 (cont.)

| NET INCOME CLASS, TAX DEFINITION (1) | NUMBER OF RETURNS (000) | | | | POPULATION (000) REPRESENTED BY | | |
|---|-------------------------|---|---|------------------------------------|---------------------------------|------------------------------------|--|
| | Total (2) | Adj. for Separate Returns of Wives & for Community Property Returns (3) | Distributed by Family Status Family returns (4) | Single person returns (5) | Family Returns (6) | Single Person Returns (7) | All Returns with Net Income (8) |
| 1929 | | | | | | | |
| \$10,000 & over | 374 | 337 | 269 | 67 | 870 | 67 | 937 |
| 9,000-10,000 | 64 | 60 | 51 | 9.0 | 168 | 9.0 | 177 |
| 8,000-9,000 | 81 | 76 | 65 | 11 | 214 | 11 | 225 |
| 7,000-8,000 | 113 | 107 | 92 | 14 | 298 | 14 | 313 |
| 6,000-7,000 | 158 | 150 | 130 | 20 | 420 | 20 | 440 |
| 5,000-6,000 | 242 | 232 | 203 | 30 | 666 | 30 | 696 |
| 4,000-5,000 | 486 | 474 | 411 | 63 | 1,400 | 63 | 1,463 |
| 3,000-4,000 | 687 | 675 | 540 | 135 | 1,744 | 135 | 1,879 |
| 2,000-3,000 | 810 | 796 | 346 | 450 | 1,028 | 450 | 1,477 |
| 1,000-2,000 | 903 | 886 | 222 | 663 | 709 | 663 | 1,373 |
| Under 1,000 | 126 | 114 | 63 | 51 | 235 | 51 | 286 |
| Total | 4,044 | 3,907 | 2,393 | 1,513 | 7,753 | 1,513 | 9,266 |
| 1930 | | | | | | | |
| \$10,000 & over | 259 | 234 | 186 | 48 | 602 | 48 | 649 |
| 9,000-10,000 | 51 | 47 | 40 | 7.3 | 131 | 7.3 | 138 |
| 8,000-9,000 | 65 | 61 | 52 | 8.8 | 172 | 8.8 | 181 |
| 7,000-8,000 | 92 | 86 | 74 | 12 | 245 | 12 | 257 |
| 6,000-7,000 | 132 | 125 | 109 | 16 | 357 | 16 | 373 |
| 5,000-6,000 | 212 | 203 | 179 | 24 | 593 | 24 | 618 |
| 4,000-5,000 | 421 | 411 | 364 | 48 | 1,236 | 48 | 1,284 |
| 3,000-4,000 | 650 | 638 | 530 | 108 | 1,665 | 108 | 1,773 |
| 2,000-3,000 | 768 | 753 | 376 | 378 | 1,040 | 378 | 1,418 |
| 1,000-2,000 | 909 | 891 | 263 | 628 | 778 | 628 | 1,406 |
| Under 1,000 | 150 | 136 | 80 | 56 | 258 | 56 | 314 |
| Total | 3,708 | 3,586 | 2,252 | 1,334 | 7,077 | 1,334 | 8,411 |
| 1931 | | | | | | | |
| \$10,000 & over | 173 | 156 | 123 | 33 | 405 | 33 | 439 |
| 9,000-10,000 | 36 | 34 | 28 | 5.5 | 95 | 5.5 | 100 |
| 8,000-9,000 | 48 | 45 | 38 | 6.6 | 127 | 6.6 | 134 |
| 7,000-8,000 | 68 | 64 | 55 | 9.1 | 185 | 9.1 | 194 |
| 6,000-7,000 | 101 | 96 | 83 | 13 | 276 | 13 | 289 |
| 5,000-6,000 | 165 | 158 | 139 | 19 | 468 | 19 | 486 |
| 4,000-5,000 | 338 | 330 | 293 | 37 | 1,007 | 37 | 1,044 |
| 3,000-4,000 | 575 | 564 | 484 | 80 | 1,524 | 80 | 1,605 |
| 2,000-3,000 | 675 | 662 | 368 | 294 | 1,018 | 294 | 1,311 |
| 1,000-2,000 | 862 | 846 | 288 | 558 | 842 | 558 | 1,400 |
| Under 1,000 | 185 | 172 | 101 | 71 | 317 | 71 | 388 |
| Total | 3,226 | 3,126 | 2,001 | 1,125 | 6,264 | 1,125 | 7,389 |
| 1932 | | | | | | | |
| \$10,000 & over | 105 | 94 | 72 | 22 | 235 | 22 | 257 |
| 9,000-10,000 | 21 | 19 | 16 | 3.4 | 53 | 3.4 | 56 |
| 8,000-9,000 | 27 | 25 | 21 | 4.3 | 72 | 4.3 | 76 |
| 7,000-8,000 | 40 | 37 | 31 | 6.0 | 106 | 6.0 | 112 |
| 6,000-7,000 | 61 | 57 | 49 | 8.4 | 164 | 8.4 | 172 |
| 5,000-6,000 | 103 | 97 | 85 | 13 | 288 | 13 | 301 |
| 4,000-5,000 | 192 | 185 | 161 | 24 | 566 | 24 | 591 |
| 3,000-4,000 | 512 | 502 | 450 | 52 | 1,582 | 52 | 1,633 |
| 2,000-3,000 | 968 | 956 | 773 | 183 | 2,309 | 183 | 2,492 |
| 1,000-2,000 | 1,490 | 1,471 | 527 | 944 | 1,543 | 944 | 2,487 |
| Under 1,000 | 360 | 343 | 158 | 184 | 490 | 184 | 675 |
| Total | 3,877 | 3,787 | 2,343 | 1,444 | 7,408 | 1,444 | 8,852 |

For notes see page 523.

Table 111 (cont.)

| NET INCOME CLASS, TAX DEFINITION (1) | NUMBER OF RETURNS (000) | | | | POPULATION (000) REPRESENTED BY | | |
|---|-------------------------|---|---|------------------------------------|---------------------------------|------------------------------------|--|
| | Total (2) | Adj. for Separate Returns of Wives & for Community Property Returns (3) | Distributed by Family Status Family returns (4) | Single person returns (5) | Family Returns (6) | Single Person Returns (7) | All Returns with Net Income (8) |
| 1933 | | | | | | | |
| \$10,000 & over | 102 | 92 | 12 | 20 | 243 | 20 | 262 |
| 9,000-10,000 | 19 | 18 | 15 | 3.1 | 50 | 3.1 | 53 |
| 8,000- 9,000 | 25 | 23 | 20 | 3.8 | 67 | 3.8 | 71 |
| 7,000- 8,000 | 37 | 34 | 29 | 5.1 | 100 | 5.1 | 105 |
| 6,000- 7,000 | 56 | 52 | 45 | 7.4 | 152 | 7.4 | 160 |
| 5,000- 6,000 | 93 | 88 | 76 | 11 | 260 | 11 | 271 |
| 4,000- 5,000 | 163 | 156 | 136 | 20 | 467 | 20 | 488 |
| 3,000- 4,000 | 436 | 427 | 384 | 43 | 1,351 | 43 | 1,393 |
| 2,000- 3,000 | 914 | 903 | 764 | 139 | 2,303 | 139 | 2,442 |
| 1,000- 2,000 | 1,481 | 1,462 | 583 | 879 | 1,812 | 879 | 2,691 |
| Under 1,000 | 398 | 380 | 163 | 217 | 459 | 217 | 676 |
| Total | 3,724 | 3,636 | 2,288 | 1,349 | 7,265 | 1,349 | 8,613 |
| 1934 | | | | | | | |
| \$10,000 & over | 132 | 118 | 93 | 25 | 318 | 25 | 343 |
| 9,000-10,000 | 25 | 23 | 19 | 3.6 | 66 | 3.6 | 69 |
| 8,000- 9,000 | 33 | 30 | 25 | 4.7 | 87 | 4.7 | 92 |
| 7,000- 8,000 | 47 | 44 | 38 | 6.3 | 130 | 6.3 | 136 |
| 6,000- 7,000 | 72 | 68 | 59 | 8.8 | 200 | 8.8 | 209 |
| 5,000- 6,000 | 114 | 108 | 94 | 13 | 321 | 13 | 334 |
| 4,000- 5,000 | 229 | 222 | 197 | 25 | 661 | 25 | 685 |
| 3,000- 4,000 | 533 | 524 | 471 | 52 | 1,603 | 52 | 1,656 |
| 2,000- 3,000 | 981 | 968 | 789 | 178 | 2,346 | 178 | 2,524 |
| 1,000- 2,000 | 1,608 | 1,588 | 582 | 1,006 | 1,571 | 1,006 | 2,577 |
| Under 1,000 | 320 | 303 | 133 | 170 | 364 | 170 | 534 |
| Total | 4,094 | 3,995 | 2,502 | 1,493 | 7,666 | 1,493 | 9,159 |
| 1935 | | | | | | | |
| \$10,000 & over | 160 | 143 | 113 | 30 | 366 | 30 | 396 |
| 9,000-10,000 | 29 | 26 | 22 | 4.3 | 74 | 4.3 | 78 |
| 8,000- 9,000 | 39 | 35 | 30 | 5.5 | 101 | 5.5 | 106 |
| 7,000- 8,000 | 55 | 51 | 44 | 7.2 | 148 | 7.2 | 156 |
| 6,000- 7,000 | 85 | 79 | 69 | 10 | 229 | 10 | 239 |
| 5,000- 6,000 | 133 | 125 | 110 | 15 | 367 | 15 | 382 |
| 4,000- 5,000 | 258 | 249 | 220 | 28 | 724 | 28 | 752 |
| 3,000- 4,000 | 615 | 602 | 542 | 60 | 1,794 | 60 | 1,854 |
| 2,000- 3,000 | 1,124 | 1,107 | 884 | 224 | 2,531 | 224 | 2,755 |
| 1,000- 2,000 | 1,778 | 1,754 | 572 | 1,182 | 1,510 | 1,182 | 2,692 |
| Under 1,000 | 300 | 281 | 116 | 165 | 320 | 165 | 485 |
| Total | 4,575 | 4,454 | 2,723 | 1,731 | 8,165 | 1,731 | 9,896 |
| 1936 | | | | | | | |
| \$10,000 & over | 236 | 208 | 165 | 42 | 527 | 42 | 570 |
| 9,000-10,000 | 39 | 35 | 30 | 5.8 | 98 | 5.8 | 103 |
| 8,000- 9,000 | 52 | 47 | 40 | 7.4 | 130 | 7.4 | 138 |
| 7,000- 8,000 | 73 | 67 | 57 | 9.8 | 191 | 9.8 | 201 |
| 6,000- 7,000 | 110 | 102 | 89 | 13 | 290 | 13 | 304 |
| 5,000- 6,000 | 167 | 156 | 137 | 19 | 448 | 19 | 467 |
| 4,000- 5,000 | 299 | 287 | 250 | 37 | 808 | 37 | 844 |
| 3,000- 4,000 | 730 | 714 | 636 | 78 | 2,071 | 78 | 2,149 |
| 2,000- 3,000 | 1,318 | 1,299 | 1,016 | 283 | 2,869 | 283 | 3,152 |
| 1,000- 2,000 | 2,112 | 2,083 | 617 | 1,466 | 1,609 | 1,466 | 3,075 |
| Under 1,000 | 278 | 255 | 98 | 157 | 276 | 157 | 433 |
| Total | 5,413 | 5,253 | 3,135 | 2,118 | 9,317 | 2,118 | 11,435 |

For notes see page 523.

Table 111 (cont.)

| NET INCOME CLASS, TAX DEFINITION (1) | NUMBER OF RETURNS (000) | | | | POPULATION (000) REPRESENTED BY | | |
|---|-------------------------|---|---|------------------------------------|---------------------------------|------------------------------------|--|
| | Total (2) | Adj. for Separate Returns of Wives & for Community Property Returns (3) | Distributed by Family Status Family returns (4) | Single person returns (5) | Family Returns (6) | Single Person Returns (7) | All Returns with Net Income (8) |
| 1937 | | | | | | | |
| \$10,000 & over | 234 | 206 | 166 | 40 | 518 | 40 | 558 |
| 9,000-10,000 | 41 | 37 | 31 | 5.8 | 99 | 5.8 | 105 |
| 8,000-9,000 | 54 | 49 | 42 | 7.3 | 135 | 7.3 | 143 |
| 7,000-8,000 | 77 | 71 | 61 | 9.7 | 201 | 9.7 | 211 |
| 6,000-7,000 | 117 | 108 | 95 | 13 | 305 | 13 | 319 |
| 5,000-6,000 | 183 | 171 | 151 | 20 | 486 | 20 | 506 |
| 4,000-5,000 | 366 | 347 | 309 | 39 | 980 | 39 | 1,018 |
| 3,000-4,000 | 885 | 863 | 782 | 82 | 2,521 | 82 | 2,603 |
| 2,000-3,000 | 1,572 | 1,549 | 1,242 | 308 | 3,425 | 308 | 3,733 |
| 1,000-2,000 | 2,525 | 2,491 | 653 | 1,838 | 1,649 | 1,838 | 3,488 |
| Under 1,000 | 297 | 272 | 97 | 175 | 268 | 175 | 443 |
| Total | 6,350 | 6,165 | 3,627 | 2,538 | 10,588 | 2,538 | 13,126 |
| 1938 | | | | | | | |
| \$10,000 & over | 177 | 158 | 129 | 28 | 402 | 28 | 430 |
| 9,000-10,000 | 34 | 31 | 27 | 4.7 | 85 | 4.7 | 90 |
| 8,000-9,000 | 46 | 42 | 36 | 5.8 | 117 | 5.8 | 123 |
| 7,000-8,000 | 67 | 61 | 54 | 7.7 | 175 | 7.7 | 182 |
| 6,000-7,000 | 103 | 96 | 85 | 11 | 272 | 11 | 283 |
| 5,000-6,000 | 165 | 155 | 138 | 17 | 450 | 17 | 467 |
| 4,000-5,000 | 318 | 302 | 271 | 31 | 865 | 31 | 896 |
| 3,000-4,000 | 855 | 835 | 765 | 70 | 2,461 | 70 | 2,531 |
| 2,000-3,000 | 1,615 | 1,592 | 1,326 | 266 | 3,628 | 266 | 3,894 |
| 1,000-2,000 | 2,434 | 2,398 | 690 | 1,708 | 1,714 | 1,708 | 3,421 |
| Under 1,000 | 390 | 357 | 126 | 231 | 340 | 231 | 571 |
| Total | 6,204 | 6,028 | 3,647 | 2,381 | 10,507 | 2,381 | 12,889 |
| 1939 | | | | | | | |
| \$10,000 & over | 209 | 186 | 153 | 34 | 470 | 34 | 503 |
| 9,000-10,000 | 40 | 36 | 31 | 5.2 | 98 | 5.2 | 104 |
| 8,000-9,000 | 53 | 49 | 42 | 6.8 | 133 | 6.8 | 140 |
| 7,000-8,000 | 77 | 71 | 62 | 9.0 | 201 | 9.0 | 210 |
| 6,000-7,000 | 120 | 112 | 99 | 13 | 315 | 13 | 328 |
| 5,000-6,000 | 194 | 182 | 163 | 19 | 516 | 19 | 535 |
| 4,000-5,000 | 423 | 400 | 355 | 45 | 1,080 | 45 | 1,125 |
| 3,000-4,000 | 1,045 | 1,017 | 912 | 105 | 2,903 | 105 | 3,008 |
| 2,500-3,000 | 1,180 | 1,167 | 1,038 | 128 | 2,938 | 128 | 3,066 |
| 2,000-2,500 | 881 | 866 | 568 | 298 | 1,379 | 298 | 1,677 |
| 1,000-2,000 | 3,036 | 2,998 | 792 | 2,206 | 1,919 | 2,206 | 4,125 |
| Under 1,000 | 374 | 344 | 111 | 232 | 298 | 232 | 530 |
| Total | 7,633 | 7,427 | 4,326 | 3,101 | 12,251 | 3,101 | 15,351 |
| 1940 | | | | | | | |
| \$10,000 & over | 241 | 215 | 178 | 37 | 544 | 37 | 581 |
| 9,000-10,000 | 45 | 41 | 36 | 5.8 | 111 | 5.8 | 117 |
| 8,000-9,000 | 59 | 54 | 47 | 7.5 | 147 | 7.5 | 154 |
| 7,000-8,000 | 84 | 78 | 68 | 9.8 | 214 | 9.8 | 224 |
| 6,000-7,000 | 130 | 121 | 107 | 14 | 339 | 14 | 353 |
| 5,000-6,000 | 220 | 206 | 184 | 22 | 576 | 22 | 598 |
| 4,000-5,000 | 403 | 386 | 342 | 44 | 1,059 | 44 | 1,103 |
| 3,000-4,000 | 1,250 | 1,224 | 1,104 | 120 | 3,541 | 120 | 3,661 |
| 2,500-3,000 | 1,802 | 1,787 | 1,624 | 163 | 5,198 | 163 | 5,361 |
| 2,000-2,500 | 3,463 | 3,443 | 3,047 | 396 | 8,809 | 396 | 9,205 |
| 1,000-2,000 | 5,027 | 4,971 | 1,912 | 3,059 | 4,818 | 3,059 | 7,877 |
| Under 1,000 | 1,941 | 1,891 | 335 | 1,556 | 921 | 1,556 | 2,476 |
| Total | 14,665 | 14,418 | 8,983 | 5,434 | 26,276 | 5,434 | 31,710 |

For notes see page 523.

Table 111 (cont.)

| GROSS OR NET INCOME CLASS, TAX DEFINITION (1) | NUMBER OF RETURNS (000) | | | | POPULATION (000) REPRESENTED BY | | All Returns with Gross or Net Income (8) |
|--|-------------------------|---|---|------------------------------------|---------------------------------|------------------------------------|---|
| | Total (2) | Adj. for Separate Returns of Wives & for Community Property Returns (3) | Distributed by Family Status Family returns (4) | Single person returns (5) | Family Returns (6) | Single Person Returns (7) | |
| 1941 | | | | | | | |
| Gross | | A FORM 1040 A | | | | | |
| \$2,500-3,000 | 952 | 946 | 778 | 168 | 2,622 | 168 | 2,790 |
| 2,000-2,500 | 2,233 | 2,218 | 1,785 | 433 | 6,488 | 433 | 6,921 |
| 1,500-2,000 | 3,463 | 3,421 | 2,477 | 944 | 8,167 | 944 | 9,111 |
| 1,000-1,500 | 2,341 | 2,280 | 642 | 1,637 | 1,409 | 1,637 | 3,046 |
| 750-1,000 | 1,171 | 1,150 | 191 | 959 | 462 | 959 | 1,422 |
| Under 750 | 92 | 89 | 15 | 74 | 38 | 74 | 112 |
| Total | 10,253 | 10,104 | 5,889 | 4,216 | 19,186 | 4,216 | 23,402 |
| Net | | B FORMS 1040 AND 1041 | | | | | |
| \$10,000 & over | 312 | 280 | 236 | 43 | 710 | 43 | 754 |
| 9,000-10,000 | 57 | 52 | 45 | 7.1 | 136 | 7.1 | 143 |
| 8,000- 9,000 | 73 | 67 | 58 | 8.9 | 178 | 8.9 | 187 |
| 7,000- 8,000 | 104 | 95 | 82 | 12 | 252 | 12 | 264 |
| 6,000- 7,000 | 152 | 139 | 122 | 18 | 376 | 18 | 393 |
| 5,000- 6,000 | 251 | 233 | 206 | 27 | 630 | 27 | 657 |
| 4,000- 5,000 | 518 | 490 | 424 | 66 | 1,275 | 66 | 1,342 |
| 3,000- 4,000 | 1,681 | 1,633 | 1,451 | 182 | 4,363 | 182 | 4,545 |
| 2,500- 3,000 | 1,847 | 1,819 | 1,668 | 151 | 4,980 | 151 | 5,131 |
| 2,000- 2,500 | 2,875 | 2,836 | 2,576 | 260 | 7,304 | 260 | 7,564 |
| 1,500- 2,000 | 3,153 | 3,105 | 2,508 | 597 | 6,480 | 597 | 7,077 |
| 1,000- 1,500 | 2,602 | 2,548 | 1,288 | 1,260 | 3,002 | 1,260 | 4,262 |
| 750- 1,000 | 1,051 | 1,022 | 232 | 790 | 601 | 790 | 1,392 |
| Under 750 | 926 | 881 | 225 | 656 | 583 | 656 | 1,239 |
| Total | 15,602 | 15,199 | 11,121 | 4,078 | 30,870 | 4,078 | 34,949 |
| Total, All Forms | 25,855 | 25,304 | 17,010 | 8,294 | 50,057 | 8,294 | 58,351 |
| 1942 | | | | | | | |
| Gross | | A FORM 1040 A | | | | | |
| \$2,750-3,000 | 684 | 679 | 576 | 103 | 1,920 | 103 | 2,024 |
| 2,500-2,750 | 914 | 906 | 764 | 142 | 2,600 | 142 | 2,742 |
| 2,250-2,500 | 1,272 | 1,258 | 1,053 | 205 | 3,681 | 205 | 3,886 |
| 2,000-2,250 | 1,596 | 1,572 | 1,295 | 277 | 4,551 | 277 | 4,828 |
| 1,750-2,000 | 1,964 | 1,915 | 1,493 | 422 | 5,169 | 422 | 5,591 |
| 1,500-1,750 | 2,189 | 2,108 | 1,483 | 625 | 4,794 | 625 | 5,419 |
| 1,250-1,500 | 2,193 | 2,121 | 1,240 | 881 | 3,723 | 881 | 4,605 |
| 1,000-1,250 | 2,003 | 1,915 | 676 | 1,239 | 1,701 | 1,239 | 2,940 |
| 750-1,000 | 1,816 | 1,740 | 339 | 1,401 | 845 | 1,401 | 2,246 |
| 500- 750 | 1,319 | 1,279 | 143 | 1,137 | 376 | 1,137 | 1,512 |
| Under 500 | 157 | 153 | 22 | 131 | 60 | 131 | 191 |
| Total | 16,106 | 15,646 | 9,083 | 6,563 | 29,420 | 6,563 | 35,982 |
| Net | | B FORMS 1040 AND 1041 | | | | | |
| \$10,000 & over | 391 | 347 | 296 | 51 | 883 | 51 | 934 |
| 9,000-10,000 | 68 | 61 | 53 | 7.9 | 162 | 7.9 | 169 |
| 8,000- 9,000 | 88 | 79 | 69 | 10 | 209 | 10 | 220 |
| 7,000- 8,000 | 123 | 112 | 98 | 14 | 299 | 14 | 313 |
| 6,000- 7,000 | 184 | 168 | 147 | 20 | 453 | 20 | 473 |
| 5,000- 6,000 | 324 | 301 | 268 | 33 | 824 | 33 | 857 |
| 4,500- 5,000 | 310 | 296 | 265 | 32 | 812 | 32 | 844 |
| 4,000- 4,500 | 499 | 484 | 427 | 58 | 1,333 | 58 | 1,390 |
| 3,500- 4,000 | 911 | 888 | 793 | 95 | 2,542 | 95 | 2,637 |
| 3,000- 3,500 | 1,702 | 1,669 | 1,503 | 166 | 4,763 | 166 | 4,929 |
| 2,750- 3,000 | 1,093 | 1,069 | 981 | 87 | 3,083 | 87 | 3,170 |
| 2,500- 2,750 | 1,179 | 1,149 | 1,071 | 78 | 3,354 | 78 | 3,433 |
| 2,250- 2,500 | 1,433 | 1,385 | 1,276 | 109 | 3,900 | 109 | 4,009 |
| 2,000- 2,250 | 1,726 | 1,657 | 1,510 | 147 | 4,578 | 147 | 4,725 |
| 1,750- 2,000 | 1,905 | 1,817 | 1,613 | 204 | 4,736 | 204 | 4,940 |
| 1,500- 1,750 | 1,861 | 1,773 | 1,486 | 287 | 4,092 | 287 | 4,379 |
| 1,250- 1,500 | 1,729 | 1,637 | 1,228 | 409 | 3,240 | 409 | 3,649 |
| 1,000- 1,250 | 1,678 | 1,576 | 1,015 | 561 | 2,470 | 561 | 3,031 |
| 750- 1,000 | 1,307 | 1,203 | 479 | 725 | 1,265 | 725 | 1,989 |
| 500- 750 | 1,066 | 978 | 256 | 722 | 708 | 722 | 1,430 |
| Under 500 | 856 | 764 | 183 | 582 | 540 | 582 | 1,122 |
| Total | 20,432 | 19,415 | 15,019 | 4,396 | 44,247 | 4,396 | 48,643 |
| Total, All Forms | 36,538 | 35,061 | 24,102 | 10,959 | 73,666 | 10,959 | 84,625 |

For notes see page 523.

Table 111 (cont.)

| GROSS OR NET INCOME CLASS, TAX DEFINITION (1) | NUMBER OF RETURNS (000) | | | | POPULATION (000) REPRESENTED BY | | |
|--|-------------------------|---|---|------------------------------------|---------------------------------|------------------------------------|---|
| | Total (2) | Adj. for Separate Returns of Wives & for Community Property Returns (3) | Distributed by Family Status Family returns (4) | Single person returns (5) | Family Returns (6) | Single Person Returns (7) | All Returns with Gross or Net Income (8) |
| 1943 | | | | | | | |
| <i>Gross</i> | | A FORM 1040 A | | | | | |
| \$2,750-3,000 | 1,069 | 1,049 | 909 | 139 | 3,072 | 139 | 3,211 |
| 2,500-2,750 | 1,289 | 1,255 | 1,045 | 210 | 3,509 | 210 | 3,719 |
| 2,250-2,500 | 1,556 | 1,500 | 1,204 | 296 | 3,998 | 296 | 4,294 |
| 2,000-2,250 | 1,842 | 1,745 | 1,310 | 435 | 4,287 | 435 | 4,722 |
| 1,750-2,000 | 2,135 | 1,993 | 1,330 | 663 | 4,159 | 663 | 4,822 |
| 1,500-1,750 | 2,371 | 2,174 | 1,328 | 846 | 4,059 | 846 | 4,905 |
| 1,250-1,500 | 2,313 | 2,197 | 1,146 | 1,051 | 3,313 | 1,051 | 4,363 |
| 1,000-1,250 | 2,387 | 2,270 | | | | | |
| 750-1,000 | 2,111 | | 2,181* | 2,510* | 4,950* | 2,510* | 4,130 |
| 500- 750 | 1,668 | 3,599* | | 1,178 | 1,120 | 1,178 | 2,299 |
| Under 500 | 1,601 | 1,541 | 269 | 1,272 | 669 | 1,272 | 1,941 |
| Total | 20,342 | 19,322 | 10,723 | 8,600 | 33,137 | 8,600 | 41,736 |
| <i>Net</i> | | B FORMS 1040 AND 1041 | | | | | |
| \$10,000 & over | 509 | 436 | 375 | 61 | 1,104 | 61 | 1,165 |
| 9,000-10,000 | 96 | 84 | 73 | 11 | 221 | 11 | 232 |
| 8,000- 9,000 | 121 | 107 | 92 | 14 | 277 | 14 | 291 |
| 7,000- 8,000 | 167 | 149 | 130 | 19 | 395 | 19 | 413 |
| 6,000- 7,000 | 251 | 228 | 201 | 27 | 609 | 27 | 636 |
| 5,000- 6,000 | 472 | 438 | 393 | 45 | 1,211 | 45 | 1,256 |
| 4,500- 5,000 | 510 | 487 | 446 | 41 | 1,402 | 41 | 1,443 |
| 4,000- 4,500 | 904 | 872 | 799 | 73 | 2,599 | 73 | 2,672 |
| 3,500- 4,000 | 1,687 | 1,643 | 1,505 | 137 | 4,883 | 137 | 5,020 |
| 3,000- 3,500 | 2,994 | 2,910 | 2,649 | 262 | 8,399 | 262 | 8,661 |
| 2,750- 3,000 | 1,682 | 1,616 | 1,482 | 134 | 4,588 | 134 | 4,722 |
| 2,500- 2,750 | 1,448 | 1,366 | 1,266 | 100 | 3,831 | 100 | 3,930 |
| 2,250- 2,500 | 1,581 | 1,460 | 1,317 | 142 | 3,902 | 142 | 4,045 |
| 2,000- 2,250 | 1,631 | 1,464 | 1,285 | 179 | 3,716 | 179 | 3,895 |
| 1,750- 2,000 | 1,649 | 1,439 | 1,186 | 253 | 3,336 | 253 | 3,589 |
| 1,500- 1,750 | 1,521 | 1,325 | 997 | 328 | 2,780 | 328 | 3,108 |
| 1,250- 1,500 | 1,472 | 1,296 | 866 | 430 | 2,394 | 430 | 2,824 |
| 1,000- 1,250 | 1,467 | | | | | | |
| 750- 1,000 | 1,237 | 2,382* | 1,325* | 1,057* | 3,808* | 1,057* | 2,715 |
| 500- 750 | 975 | 848 | 387 | 461 | 1,164 | 461 | 1,625 |
| Under 500 | 886 | 751 | 295 | 456 | 871 | 456 | 1,328 |
| Total | 23,261 | 21,302 | 17,070 | 4,231 | 51,490 | 4,231 | 55,721 |
| Total, all Forms | 43,602 | 40,624 | 27,793 | 12,831 | 84,627 | 12,831 | 97,458 |

For notes see page 523.

Table 111 (cont.)

| ADJUSTED GROSS OR TOTAL INCOME CLASS, TAX DEFINITION (1) | NUMBER OF RETURNS (000) Adj. for Separate Returns of Wives & for Community Property Returns | | | | POPULATION (000) REPRE- SENTED BY | | All Returns with Adj. Gross or Total Income (8) |
|--|---|---------|--------------------------|------------------------------------|--------------------------------------|------------------------------------|---|
| | Total (2) | (3) | Family returns (4) | Single person returns (5) | Family Returns (6) | Single Person Returns (7) | |
| 1944 | | | | | | | |
| \$11,000 & over | 557 | 488 | 413 | 75 | 1,271 | 75 | 1,346 |
| 10,000-11,000 | 90 | 80 | 70 | 11 | 218 | 11 | 229 |
| 9,000-10,000 | 114 | 101 | 88 | 13 | 274 | 13 | 287 |
| 8,000-9,000 | 153 | 137 | 119 | 18 | 376 | 18 | 395 |
| 7,000-8,000 | 223 | 202 | 178 | 24 | 566 | 24 | 590 |
| 6,000-7,000 | 421 | 395 | 355 | 41 | 1,145 | 41 | 1,185 |
| 5,000-6,000 | 937 | 900 | 828 | 73 | 2,718 | 73 | 2,791 |
| 4,500-5,000 | 1,042 | 1,013 | 935 | 78 | 3,108 | 78 | 3,186 |
| 4,000-4,500 | 1,781 | 1,737 | 1,612 | 126 | 5,405 | 126 | 5,530 |
| 3,500-4,000 | 2,789 | 2,723 | 2,512 | 210 | 8,348 | 210 | 8,559 |
| 3,000-3,500 | 4,137 | 4,010 | 3,588 | 422 | 11,781 | 422 | 12,203 |
| 2,750-3,000 | 2,517 | 2,403 | 2,079 | 324 | 6,810 | 324 | 7,134 |
| 2,500-2,750 | 2,802 | | | 439 | 7,163 | 439 | 7,602 |
| 2,250-2,500 | 2,889 | | | 556 | 6,940 | 556 | 7,496 |
| 2,000-2,250 | 3,150 | | | 794 | 6,740 | 794 | 7,535 |
| 1,750-2,000 | 3,423 | 24,309* | 15,796* | 1,034 | 6,683 | 1,034 | 7,717 |
| 1,500-1,750 | 3,480 | | | 1,232 | 6,196 | 1,232 | 7,428 |
| 1,250-1,500 | 3,537 | | | 1,405 | 5,734 | 1,405 | 7,139 |
| 1,000-1,250 | 3,621 | | | 1,530 | 5,510 | 1,530 | 7,041 |
| 750-1,000 | 3,178 | | | 1,521 | 4,335 | 1,521 | 5,856 |
| 500-750 | 2,905 | 2,722 | 1,080 | 1,642 | 3,281 | 1,642 | 4,923 |
| Under 500 | 3,267 | 3,110 | 798 | 2,312 | 2,482 | 2,312 | 4,794 |
| Total | 47,012 | 44,332 | 30,451 | 13,881 | 97,084 | 13,881 | 110,965 |
| 1945 | | | | | | | |
| \$14,000 & over | 460 | 400 | 335 | 65 | 1,030 | 65 | 1,095 |
| 13,000-14,000 | 57 | 50 | 42 | 7.3 | 134 | 7.3 | 142 |
| 12,000-13,000 | 68 | 59 | 51 | 8.7 | 161 | 8.7 | 170 |
| 11,000-12,000 | 82 | 72 | 62 | 10 | 196 | 10 | 206 |
| 10,000-11,000 | 106 | 94 | 81 | 13 | 258 | 13 | 271 |
| 9,000-10,000 | 137 | 122 | 104 | 17 | 328 | 17 | 345 |
| 8,000-9,000 | 180 | 160 | 139 | 22 | 444 | 22 | 466 |
| 7,000-8,000 | 256 | 230 | 201 | 30 | 638 | 30 | 668 |
| 6,000-7,000 | 435 | 400 | 355 | 44 | 1,138 | 44 | 1,183 |
| 5,000-6,000 | 895 | 844 | 765 | 79 | 2,512 | 79 | 2,590 |
| 4,500-5,000 | 986 | 946 | 877 | 69 | 2,914 | 69 | 2,983 |
| 4,000-4,500 | 1,633 | 1,584 | 1,477 | 107 | 4,954 | 107 | 5,061 |
| 3,500-4,000 | 2,717 | 2,639 | 2,439 | 200 | 8,291 | 200 | 8,491 |
| 3,000-3,500 | 4,029 | 3,884 | 3,494 | 391 | 11,638 | 391 | 12,029 |
| 2,750-3,000 | 2,487 | 2,364 | 2,054 | 310 | 6,828 | 310 | 7,138 |
| 2,500-2,750 | 2,771 | 2,598 | 2,176 | 421 | 7,160 | 421 | 7,581 |
| 2,250-2,500 | 3,061 | | | 614 | 7,333 | 614 | 7,947 |
| 2,000-2,250 | 3,331 | | | 846 | 7,072 | 846 | 7,918 |
| 1,750-2,000 | 3,596 | 19,324* | 12,736* | 1,095 | 6,924 | 1,095 | 8,018 |
| 1,500-1,750 | 3,626 | | | 1,243 | 6,521 | 1,243 | 7,764 |
| 1,250-1,500 | 3,668 | | | 1,369 | 6,230 | 1,369 | 7,599 |
| 1,000-1,250 | 3,591 | | | 1,421 | 5,737 | 1,421 | 7,158 |
| 750-1,000 | 3,133 | 2,927 | 1,530 | 1,397 | 4,543 | 1,397 | 5,941 |
| 500-750 | 3,098 | 2,904 | 1,261 | 1,643 | 3,770 | 1,643 | 5,412 |
| Under 500 | 5,459 | 5,276 | 1,769 | 3,507 | 4,060 | 3,507 | 7,567 |
| Total | 49,865 | 46,876 | 31,949 | 14,928 | 100,813 | 14,928 | 115,741 |

For notes see page 523.

Table 111 (cont.)

| ADJUSTED GROSS OR TOTAL INCOME CLASS, TAX DEFINITION (1) | NUMBER OF RETURNS (000) | | | | POPULATION (000) REPRE- SENTED BY | | |
|--|-------------------------|--|-------------------|--|--------------------------------------|-----------------------------|--|
| | Total | Adj. for Separate Returns of Wives & for Community Property Returns | Family returns | Distributed by Family Status Single person returns | Family Returns | Single Person Returns | All Returns with Adj. Gross or Total Income |
| (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
| 1946 | | | | | | | |
| \$20,000 & over | 306 | 267 | 223 | 44 | 684 | 44 | 728 |
| 15,000-20,000 | 197 | 172 | 148 | 24 | 477 | 24 | 501 |
| 14,000-15,000 | 60 | 53 | 46 | 7.0 | 147 | 7.0 | 154 |
| 13,000-14,000 | 72 | 63 | 55 | 8.2 | 176 | 8.2 | 184 |
| 12,000-13,000 | 87 | 77 | 67 | 10 | 216 | 10 | 227 |
| 11,000-12,000 | 105 | 92 | 80 | 12 | 260 | 12 | 272 |
| 10,000-11,000 | 136 | 120 | 105 | 15 | 342 | 15 | 357 |
| 9,000-10,000 | 170 | 151 | 132 | 20 | 425 | 20 | 444 |
| 8,000- 9,000 | 230 | 205 | 180 | 25 | 582 | 25 | 607 |
| 7,000- 8,000 | 334 | 301 | 267 | 34 | 863 | 34 | 896 |
| 6,000- 7,000 | 566 | 519 | 469 | 50 | 1,529 | 50 | 1,579 |
| 5,000- 6,000 | 1,051 | 986 | 891 | 94 | 2,906 | 94 | 3,000 |
| 4,500- 5,000 | 1,068 | | | | | | 3,154 |
| 4,000- 4,500 | 1,736 | | | 199* | 8,292* | 199* | 5,337 |
| 3,500- 4,000 | 2,741 | | | 229 | 7,944 | 229 | 8,173 |
| 3,000- 3,500 | 4,306 | | | 441 | 12,162 | 441 | 12,603 |
| 2,750- 3,000 | 2,747 | | | 353 | 7,443 | 353 | 7,797 |
| 2,500- 2,750 | 3,281 | 29,458* | 23,575* | 519 | 8,466 | 519 | 8,985 |
| 2,250- 2,500 | 3,552 | | | 706 | 8,556 | 706 | 9,262 |
| 2,000- 2,250 | 3,886 | | | 951 | 8,590 | 951 | 9,541 |
| 1,750- 2,000 | 3,965 | | | 1,154 | 7,964 | 1,154 | 9,118 |
| 1,500- 1,750 | 3,939 | | | 1,331 | 7,286 | 1,331 | 8,617 |
| 1,250- 1,500 | 3,744 | 3,505 | 2,094 | 1,411 | 5,205 | 1,411 | 7,615 |
| 1,000- 1,250 | 3,529 | 3,313 | 1,863 | 1,451 | 5,376 | 1,451 | 6,827 |
| 750- 1,000 | 3,171 | 2,992 | 1,461 | 1,531 | 4,125 | 1,531 | 5,656 |
| 500- 750 | 3,020 | 2,867 | 1,083 | 1,784 | 2,995 | 1,784 | 4,778 |
| Under 500 | 4,724 | 4,551 | 987 | 3,564 | 2,735 | 3,564 | 6,298 |
| Total | 52,722 | 49,690 | 33,725 | 15,965 | 106,746 | 15,965 | 122,712 |
| 1947* | | | | | | | |
| \$20,000 & over | 308 | | | | | | 737 |
| 15,000-20,000 | 205 | | | | | | 530 |
| 14,000-15,000 | 64 | | | | | | 167 |
| 13,000-14,000 | 74 | | | | | | 194 |
| 12,000-13,000 | 94 | | | | | | 246 |
| 11,000-12,000 | 114 | | | | | | 298 |
| 10,000-11,000 | 148 | | | | | | 395 |
| 9,000-10,000 | 193 | | | | | | 516 |
| 8,000- 9,000 | 263 | | | | | | 708 |
| 7,000- 8,000 | 385 | | | | | | 1,057 |
| 6,000- 7,000 | 671 | | | | | | 1,878 |
| 5,000- 6,000 | 1,343 | | | | | | 3,932 |
| 4,000- 5,000 | 3,893 | | | | | | 11,919 |
| 3,500- 4,000 | 3,685 | | | | | | 10,982 |
| 3,000- 3,500 | 5,486 | | | | | | 15,627 |
| 2,750- 3,000 | 3,290 | | | | | | 8,774 |
| 2,500- 2,750 | 3,563 | | | | | | 8,963 |
| 2,250- 2,500 | 3,745 | | | | | | 8,890 |
| 2,000- 2,250 | 3,868 | | | | | | 8,754 |
| 1,750- 2,000 | 3,772 | | | | | | 8,100 |
| 1,500- 1,750 | 3,595 | | | | | | 7,491 |
| 1,250- 1,500 | 3,242 | | | | | | 6,419 |
| 1,000- 1,250 | 3,133 | | | | | | 5,891 |
| 750- 1,000 | 2,804 | | | | | | 4,821 |
| 500- 750 | 2,650 | | | | | | 4,123 |
| Under 500 | 4,323 | | | | | | 5,691 |
| Total | 54,910 | | | | | | 127,102 |

Table 111 (concl.)

| ADJUSTED GROSS OR TOTAL INCOME CLASS, TAX DEFINITION (1) | NUMBER OF RETURNS (000) | | | | POPULATION (000) REPRE- SENTED BY | | All Returns with Adj. Gross or Total Income (8) |
|--|-------------------------|---|---|------------------------------------|--------------------------------------|------------------------------------|---|
| | Total (2) | Adj. for Separate Returns of Wives & for Community Property Returns (3) | Distributed by Family Status Family returns (4) | Single person returns (5) | Family Returns (6) | Single Person Returns (7) | |
| 1948* | | | | | | | |
| \$20,000 & over | 386 | | | | | | 1,176 |
| 15,000-20,000 | 240 | | | | | | 742 |
| 14,000-15,000 | 75 | | | | | | 232 |
| 13,000-14,000 | 89 | | | | | | 275 |
| 12,000-13,000 | 112 | | | | | | 344 |
| 11,000-12,000 | 140 | | | | | | 432 |
| 10,000-11,000 | 190 | | | | | | 585 |
| 9,000-10,000 | 251 | | | | | | 766 |
| 8,000- 9,000 | 357 | | | | | | 1,094 |
| 7,000- 8,000 | 593 | | | | | | 1,814 |
| 6,000- 7,000 | 1,167 | | | | | | 3,576 |
| 5,000- 6,000 | 2,315 | | | | | | 7,072 |
| 4,000- 5,000 | 5,101 | | | | | | 16,231 |
| 3,500- 4,000 | 4,074 | | | | | | 12,538 |
| 3,000- 3,500 | 5,331 | | | | | | 15,639 |
| 2,750- 3,000 | 3,008 | | | | | | 8,231 |
| 2,500- 2,750 | 3,161 | | | | | | 8,240 |
| 2,250- 2,500 | 3,157 | | | | | | 7,746 |
| 2,000- 2,250 | 3,146 | | | | | | 7,354 |
| 1,750- 2,000 | 3,099 | | | | | | 6,948 |
| 1,500- 1,750 | 2,876 | | | | | | 6,040 |
| 1,250- 1,500 | 2,710 | | | | | | 5,402 |
| 1,000- 1,250 | 2,479 | | | | | | 4,595 |
| 750- 1,000 | 2,327 | | | | | | 3,922 |
| 500- 750 | 2,157 | | | | | | 3,200 |
| Under 500 | 3,307 | | | | | | 4,233 |
| Total | 51,847 | | | | | | 128,427 |

Notes to Table 111

Because of rounding, details may not add to total.

* Basic data not available for the detailed income classes in column 1, or for columns 3-7 in 1947 and 1948.

Column

- 1 For 1916-38, \$1,000 class intervals are used, all net income classes over \$10,000 being treated as a single class. For 1939-43, each income class up to \$10,000 distinguished in *Statistics of Income* is used, all income classes over \$10,000 being combined as for preceding years. For 1944 and later years when the top 1 percent line lies in an income class above \$10,000 the analysis is extended to cover each class up to and including that class.
Entries for Form 1040A (Part A for 1941, 1942, and 1943) are for gross income classes. For 1944 and later years individuals' returns are classified by adjusted gross income, taxable fiduciary returns, by total income.
- 2 1916-42: *Statistics of Income*, 1916, Basic Table 4; 1917-40, Basic Table 2; 1941, 1942, Basic Tables 2 and 12.
1943 and 1944: special tabulations supplied by the Bureau of Internal Revenue and Press Release, August 21, 1947.
1945-48: *Statistics of Income*, Part 1, Preliminary Report.
- 3 Column 4 plus column 5, or column 2 minus the separate returns of wives and returns of women filing community property returns, as reported in the sources cited for column 2.
For 1917 the entry for the \$1,000-2,000 net income class (data for which are not shown in *Statistics of Income*) is the product of column 2 and the ratio of column 3 to column 2 for the \$2,000-3,000 net income class with allowance for the proportionate difference between the 1918 ratio of column 3 to column 2 for the \$2,000-3,000 net income class and that for the \$1,000-2,000 net income class.
- 4-8 For sources and methods see Appendix 2.
For 1917 the entry for the \$1,000-2,000 net income class (data for which are not shown in *Statistics of Income*) in column 4 is the difference between column 3 and column 5, which is identical with column 7; column 6 is the product of column 8 and the 1918 ratio of column 6 to column 8 with allowance for the proportionate difference between the 1917 and 1918 ratios of column 6 to column 8 for the \$2,000-3,000 net income class; column 7 is the difference between column 8 and column 6.
For 1944-46 column 6 is the difference between column 8 and column 7.

Table 112

Net Income, Tax Definition, and Economic Income on Net Income Returns,
by Net Income Classes, 1916-1948

| Net Income Class, Tax Definition ^a (1) | Net Income, Tax Definition (millions of dollars) (2) | Economic Income ^b (3) |
|--|--|--|
| 1916 | | |
| \$10,000 & over | 4,637 | 4,872 |
| 9,000-10,000 | 149 | 157 |
| 8,000- 9,000 | 169 | 179 |
| 7,000- 8,000 | 198 | 210 |
| 6,000- 7,000 | 236 | 247 |
| 5,000- 6,000 | 285 | 294 |
| 4,000- 5,000 | 323 | 339 |
| 3,000- 4,000 | 302 | 328 |
| Total | 6,299 | 6,625 |

| Net Income Class, Tax Definition ^a (1) | Net Income, Tax Definition (m i l l i o n s (2) | Profit from Sales of Real Estate, Stocks, Bonds, etc. (3) | Interest Received on Tax Exempt Gov. Ob- ligations not Incl. in Col. 2 ^d o f (4) | General Deductions ^e d o l l a r s) (5) | Economic Income (col. 2 - col. 3 + col. 4 & 5) (6) |
|--|---|---|--|--|---|
| 1917 | | | | | |
| \$10,000 & over | 5,183 ^c | 165 | 77 | 334 | 5,430 |
| 9,000-10,000 | 232 ^c | 53 | 0.8 | 124 | 243 ^b |
| 8,000- 9,000 | 270 ^c | | 0.8 | | 282 ^b |
| 7,000- 8,000 | 333 ^c | | 0.7 | | 352 ^b |
| 6,000- 7,000 | 414 ^c | | 0.6 | | 430 ^b |
| 5,000- 6,000 | 579 ^c | | 0.9 | | 594 ^b |
| 4,000- 5,000 | 829 ^c | 27 | | 67 | 869 |
| 3,000- 4,000 | 1,287 ^c | 74 | | 361 | 1,402 ^b |
| 2,000- 3,000 | 2,065 ^c | | | | 2,238 ^b |
| 1,000- 2,000 | 2,461 ^c | | | | n.a. |
| Total | 13,652 ^c | n.a. | 81 | n.a. | 14,497 ^b |
| 1918 | | | | | |
| \$10,000 & over | 4,385 | 118 | 130 | 755 | 5,151 |
| 9,000-10,000 | 258 | 7.0 | 1.3 | 46 | 299 |
| 8,000- 9,000 | 298 | 12 | 1.3 | 58 | 346 |
| 7,000- 8,000 | 385 | 11 | 1.1 | 75 | 450 |
| 6,000- 7,000 | 512 | 15 | 1.1 | 91 | 589 |
| 5,000- 6,000 | 693 | 24 | 1.4 | 116 | 786 |
| 4,000- 5,000 | 1,439 | 27 | | 129 | 1,541 |
| 3,000- 4,000 | 2,097 | 32 | | 167 | 2,232 |
| 2,000- 3,000 | 3,627 | 32 | | 240 | 3,835 |
| 1,000- 2,000 | 2,232 | 13 | | 143 | 2,363 |
| Total | 15,925 | 291 | 136 | 1,821 | 17,591 |

For notes see pages 544-5.

Table 112 (cont.)

| Net Income Class, Tax Definition ^a (1) | Net Income, Tax Definition (2) | Profit from Sales of Real Estate, Stocks, Bonds, etc. (3) | Interest Received on Tax Exempt Gov. Ob- ligations not Incl. in Col. 2 ^d of (4) | General Deductions ^e (5) | Economic Income (col. 2 - col. 3 + col. 4 & 5) (6) |
|--|--|---|---|---|---|
| <i>1919</i> | | | | | |
| \$10,000 & over | 5,756 | 459 | 199 | 1,062 | 6,558 |
| 9,000-10,000 | 360 | 29 | 2.0 | 58 | 391 |
| 8,000- 9,000 | 427 | 33 | 1.9 | 94 | 490 |
| 7,000- 8,000 | 549 | 44 | 1.7 | 137 | 644 |
| 6,000- 7,000 | 704 | 51 | 1.7 | 100 | 755 |
| 5,000- 6,000 | 913 | 62 | 2.2 | 148 | 1,001 |
| 4,000- 5,000 | 1,960 | 95 | | 223 | 2,088 |
| 3,000- 4,000 | 2,553 | 86 | | 232 | 2,698 |
| 2,000- 3,000 | 3,807 | 70 | | 297 | 4,034 |
| 1,000- 2,000 | 2,829 | 70 | | 228 | 2,987 |
| Total | 19,859 | 999 | 208 | 2,578 | 21,647 |
| <i>1920</i> | | | | | |
| \$10,000 & over | 5,393 | 339 | 250 | 1,367 | 6,672 |
| 9,000-10,000 | 381 | 36 | 2.3 | 74 | 421 |
| 8,000- 9,000 | 434 | 41 | 3.1 | 81 | 477 |
| 7,000- 8,000 | 557 | 51 | 2.2 | 96 | 604 |
| 6,000- 7,000 | 726 | 67 | 2.1 | 130 | 791 |
| 5,000- 6,000 | 970 | 90 | 1.4 | 166 | 1,047 |
| 4,000- 5,000 | 1,973 | 133 | | 206 | 2,046 |
| 3,000- 4,000 | 3,067 | 132 | | 262 | 3,198 |
| 2,000- 3,000 | 6,185 | 91 | | 345 | 6,438 |
| 1,000- 2,000 | 4,050 | 41 | | 228 | 4,237 |
| Total | 23,736 | 1,021 | 261 | 2,955 | 25,931 |
| <i>1921</i> | | | | | |
| \$10,000 & over | 3,983 | 152 | 278 | 1,071 | 5,180 |
| 9,000-10,000 | 295 | 14 | 3.4 | 71 | 355 |
| 8,000- 9,000 | 340 | 15 | 3.8 | 67 | 396 |
| 7,000- 8,000 | 439 | 20 | 3.7 | 92 | 514 |
| 6,000- 7,000 | 556 | 24 | 3.5 | 112 | 647 |
| 5,000- 6,000 | 749 | 29 | 4.1 | 140 | 864 |
| 4,000- 5,000 | 1,650 | 50 | | 265 | 1,864 |
| 3,000- 4,000 | 2,405 | 50 | | 318 | 2,673 |
| 2,000- 3,000 | 5,326 | 48 | | 524 | 5,802 |
| 1,000- 2,000 | 3,621 | 21 | | 369 | 3,968 |
| Under 1,000 | 214 | 39 | | 723 | 899 |
| Total | 19,577 | 463 | 296 | 3,752 | 23,162 |

For notes see pages 544-5.

Table 112 (cont.)

| Net Income Class, Tax Definition ^a | Net Income, Tax Definition | Profit from Sales of Real Estate, Stocks, Bonds, etc. other than Taxed as Capital Net Gain | Capital Net Gain from Sales of Assets Held more than 2 Years (millions of dollars) | Interest Received on Tax Exempt Gov. Ob- ligations not incl. in Col. 2 ^d (millions of dollars) | Contri- butions | Other Deduc- tions ^e | Economic Income (col. 2 - col. 3 & 4 + col. 5 & 6) |
|---|-------------------------------------|---|---|---|--------------------|---------------------------------------|--|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| <i>1922</i> | | | | | | | |
| \$10,000 & over | 5,162 | 341 | 249 | 243 | 146 | 903 | 5,864 |
| 9,000-10,000 | 328 | 23 | | 3.2 | 7.1 | 43 | 358 |
| 8,000- 9,000 | 379 | 24 | | 3.4 | 8.3 | 62 | 429 |
| 7,000- 8,000 | 485 | 28 | | 3.5 | 10 | 68 | 538 |
| 6,000- 7,000 | 608 | 34 | | 3.5 | 22 | 108 | 707 |
| 5,000- 6,000 | 843 | 40 | | 4.2 | 17 | 139 | 964 |
| 4,000- 5,000 | 1,809 | 66 | | | 34 | 241 | 2,018 |
| 3,000- 4,000 | 2,692 | 62 | | | 46 | 278 | 2,954 |
| 2,000- 3,000 | 5,153 | 63 | | | 61 | 428 | 5,579 |
| 1,000- 2,000 | 3,631 | 29 | | | 61 | 337 | 4,000 |
| Under 1,000 | 248 | 32 | | | 12 | 503 | 731 |
| Total | 21,336 | 742 | 249 | 261 | 425 | 3,110 | 24,141 |

| Net Income Class, Tax Definition ^a | Net Income, Tax Definition | Profit from Sales of Real Estate, Stocks, Bonds, etc. other than Taxed as Capital Net Gain | Capital Net Gain from Sales of Assets Held more than 2 Years (millions of dollars) | Interest Received on Tax Exempt Gov. Ob- ligations not incl. in Col. 2 ^d (millions of dollars) | General Deduc- tions ^{e, f} | Economic Income ^b |
|---|-------------------------------------|---|--|---|--|---------------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| <i>1923</i> | | | | | | |
| \$10,000 & over | 5,636 | 317 | 305 | 225 | 1,174 | 6,412 |
| 9,000-10,000 | 358 | 21 | | 3.2 | 77 | 418 |
| 8,000- 9,000 | 412 | 24 | | 3.4 | 71 | 462 |
| 7,000- 8,000 | 504 | 27 | | 3.6 | 83 | 563 |
| 6,000- 7,000 | 627 | 34 | | 3.7 | 110 | 706 |
| 5,000- 6,000 | 752 | 35 | | 4.2 | 116 | 837 |
| 4,000- 5,000 | 2,654 | 118 | | | 424 | 2,960 |
| 3,000- 4,000 | 3,815 | 114 | | | 622 | 4,323 |
| 2,000- 3,000 | 6,073 | 125 | | | 757 | 6,705 |
| 1,000- 2,000 | 3,694 | 38 | | | 806 | 4,462 |
| Under 1,000 | 253 | 10 | | | 231 | 474 |
| Total | 24,777 | 863 | 305 | 244 | 4,470 | 28,323 |

For notes see pages 544-5.

Table 112 (cont.)

| Net Income Class, Tax Definition ^a | Net Income, Tax Definition | Profit from Sales of Real Estate, Stocks, Bonds, etc. other than Taxed as Capital Net Gain | Capital Net Gain from Sales of Assets Held more than 2 Years (millions of dollars) | Interest Received on Tax Exempt Gov. Ob- ligations not incl. in Col. 2 ^d (millions of dollars) | Contri- butions | Other Deduc- tions ^a | Economic Income (col. 2 — col. 3 & 4 + col. 5 through 7) |
|---|-------------------------------------|---|--|--|--------------------|---------------------------------------|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1924 | | | | | | | |
| \$10,000 & over | 6,760 | 564 | 389 | 189 | 194 | 957 | 7,145 |
| 9,000-10,000 | 411 | 36 | | 3.6 | 8.4 | 60 | 446 |
| 8,000- 9,000 | 463 | 36 | | 3.9 | 9.4 | 69 | 509 |
| 7,000- 8,000 | 568 | 41 | | 4.0 | 11 | 81 | 624 |
| 6,000- 7,000 | 697 | 44 | | 4.2 | 14 | 96 | 767 |
| 5,000- 6,000 | 852 | 49 | | 4.6 | 17 | 143 | 968 |
| 4,000- 5,000 | 2,774 | 112 | | | 57 | 322 | 3,041 |
| 3,000- 4,000 | 4,054 | 112 | | | 71 | 478 | 4,492 |
| 2,000- 3,000 | 5,277 | 85 | | | 78 | 569 | 5,839 |
| 1,000- 2,000 | 3,564 | 36 | | | 63 | 410 | 4,002 |
| Under 1,000 | 235 | 9.9 | | | 9.9 | 205 | 440 |
| Total | 25,656 | 1,125 | 389 | 209 | 533 | 3,390 | 28,274 |
| 1925 | | | | | | | |
| \$10,000 & over | 9,314 | 1,406 | 941 | 186 | 229 | 1,240 | 8,623 |
| 9,000-10,000 | 499 | 61 | | 3.4 | 9.4 | 86 | 537 |
| 8,000- 9,000 | 557 | 63 | | 3.6 | 10 | 89 | 596 |
| 7,000- 8,000 | 668 | 65 | | 3.6 | 13 | 97 | 717 |
| 6,000- 7,000 | 786 | 65 | | 4.1 | 15 | 115 | 854 |
| 5,000- 6,000 | 954 | 64 | | 3.9 | 18 | 129 | 1,040 |
| 4,000- 5,000 | 2,588 | 120 | | | 45 | 324 | 2,838 |
| 3,000- 4,000 | 2,648 | 79 | | | 42 | 308 | 2,918 |
| 2,000- 3,000 | 2,048 | 45 | | | 30 | 261 | 2,294 |
| 1,000- 2,000 | 1,775 | 20 | | | 28 | 201 | 1,984 |
| Under 1,000 | 58 | 4.6 | | | 2.7 | 85 | 142 |
| Total | 21,895 | 1,992 | 941 | 205 | 442 | 2,936 | 22,545 |

For notes see pages 544-5.

Table 112 (cont.)

| Net Income Class, Tax Definition ^a (1) | Net Income, Tax Definition (2) | Profit from Sales of Real Estate, Stocks, Bonds, etc., other than Taxed as Capital Net Gain (3) | Capital Net Gain from Sales of Assets Held more than 2 Years (millions) (4) | Inter- est Re- ceived on Tax Exempt Gov. Ob- liga- tions not incl. in Col. 2 ^a (5) | Net Loss from Sales of Real Estate, Stocks, Bonds, etc. (dollars) (6) | Contri- butions (7) | Other Deduc- tions ^c (8) | Economic Income (col. 2 - col. 3 & 4 + col. 5 through 8) (9) |
|--|--|---|---|---|---|---------------------------|--|--|
| 1926 | | | | | | | | |
| \$10,000 & over | 9,389 | 967 | 913 | 203 | 95 | 251 | 1,143 | 9,200 |
| 9,000-10,000 | 546 | 46 | | 3.8 | 4.3 | 11 | 74 | 593 |
| 8,000- 9,000 | 592 | 49 | | 3.5 | 5.2 | 12 | 99 | 663 |
| 7,000- 8,000 | 737 | 52 | | 4.4 | 5.6 | 14 | 101 | 810 |
| 6,000- 7,000 | 876 | 55 | | 4.2 | 6.3 | 17 | 121 | 970 |
| 5,000- 6,000 | 1,088 | 56 | | 4.5 | 6.3 | 21 | 154 | 1,217 |
| 4,000- 5,000 | 2,302 | 106 | | | 10 | 42 | 350 | 2,598 |
| 3,000- 4,000 | 2,570 | 77 | | | 12 | 43 | 296 | 2,846 |
| 2,000- 3,000 | 2,043 | 37 | | | 16 | 34 | 159 | 2,215 |
| 1,000- 2,000 | 1,748 | 17 | | | 9.1 | 33 | 218 | 1,991 |
| Under 1,000 | 67 | 4.8 | | | 8.1 | 5.6 | 113 | 189 |
| Total | 21,959 | 1,466 | 913 | 223 | 178 | 484 | 2,827 | 23,292 |
| 1927 | | | | | | | | |
| \$10,000 & over | 10,168 | 1,250 | 1,081 | 195 | 107 | 275 | 1,192 | 9,606 |
| 9,000-10,000 | 543 | 48 | | 4.7 | 4.6 | 11 | 71 | 586 |
| 8,000- 9,000 | 617 | 49 | | 4.6 | 5.5 | 12 | 82 | 672 |
| 7,000- 8,000 | 744 | 54 | | 4.7 | 5.8 | 15 | 98 | 814 |
| 6,000- 7,000 | 888 | 55 | | 5.4 | 6.0 | 18 | 116 | 978 |
| 5,000- 6,000 | 1,105 | 55 | | 5.0 | 7.4 | 22 | 147 | 1,231 |
| 4,000- 5,000 | 2,173 | 90 | | | 15 | 38 | 230 | 2,367 |
| 3,000- 4,000 | 2,527 | 87 | | | 22 | 44 | 296 | 2,802 |
| 2,000- 3,000 | 2,062 | 63 | | | 23 | 34 | 264 | 2,321 |
| 1,000- 2,000 | 1,646 | 41 | | | 19 | 33 | 230 | 1,886 |
| Under 1,000 | 72 | 21 | | | 13 | 5.5 | 202 | 271 |
| Total | 22,545 | 1,813 | 1,081 | 219 | 228 | 508 | 2,928 | 23,533 |
| 1928 | | | | | | | | |
| \$10,000 & over | 12,673 | 2,337 | 1,880 | 205 | 100 | 308 | 1,390 | 10,461 |
| 9,000-10,000 | 581 | 69 | | 4.7 | 4.8 | 11 | 74 | 607 |
| 8,000- 9,000 | 662 | 72 | | 4.4 | 5.3 | 13 | 87 | 699 |
| 7,000- 8,000 | 802 | 74 | | 4.2 | 5.3 | 15 | 105 | 858 |
| 6,000- 7,000 | 975 | 75 | | 4.8 | 6.7 | 19 | 126 | 1,056 |
| 5,000- 6,000 | 1,262 | 74 | | 4.7 | 7.4 | 24 | 165 | 1,389 |
| 4,000- 5,000 | 2,171 | 79 | | | 8 | 8 | 292 ^b | 2,384 ^b |
| 3,000- 4,000 | 2,477 | 68 | | | 8 | 8 | 348 ^b | 2,757 ^b |
| 2,000- 3,000 | 2,031 | 47 | | | 8 | 8 | 283 ^b | 2,267 ^b |
| 1,000- 2,000 | 1,527 | 24 | | | 8 | 8 | 241 ^b | 1,744 ^b |
| Under 1,000 | 65 | 9.9 | | | 8 | 8 | 130 ^b | 184 ^b |
| Total | 25,226 | 2,928 | 1,880 | 228 | 172¹ | 533¹ | 3,057¹ | 24,407 |

For notes see pages 544-5.

Table 112 (cont.)

| Net Income Class, Tax Definition ^a | Net In- come, Tax Defini- tion | Profit from Sales of Real Estate, Stocks, Bonds, etc. other than Taxed as Capital Net Gain | Capital Net Gain from Sales of Assets Held more than 2 Years (millions) | Inter- est Re- ceived on Tax Exempt Gov. Obliga- tions not incl. in Col. 2 ^d (millions) | Net Loss from Sales of Real Estate, Stocks, Bonds, etc. & Capital Net Loss Report- ed as a Deducti- on ^c (dollars) | Contri- butions | Other Deducti- ons ^c | Economic Income (col. 2 — col. 3 & 4 + col. 5 through 8) |
|---|---|--|--|--|---|--------------------|---------------------------------------|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| 1929 | | | | | | | | |
| \$10,000 & over | 12,214 | 1,718 | 2,347 | 208 | 528 | 302 | 1,422 | 10,609 |
| 9,000-10,000 | 611 | 65 | | 4.5 | 17 | 12 | 81 | 661 |
| 8,000- 9,000 | 690 | 64 | | 4.3 | 20 | 13 | 90 | 753 |
| 7,000- 8,000 | 843 | 66 | | 4.0 | 20 | 16 | 109 | 926 |
| 6,000- 7,000 | 1,018 | 67 | | 4.4 | 22 | 19 | 130 | 1,126 |
| 5,000- 6,000 | 1,319 | 63 | | 4.7 | 26 | 24 | 164 | 1,474 |
| 4,000- 5,000 | 2,157 | 95 | | | | | 409 ^b | 2,471 ^b |
| 3,000- 4,000 | 2,415 | 80 | | | | | 495 ^b | 2,830 ^b |
| 2,000- 3,000 | 1,959 | 54 | | | | | 423 ^b | 2,328 ^b |
| 1,000- 2,000 | 1,500 | 36 | | | | | 407 ^b | 1,871 ^b |
| Under 1,000 | 74 | 27 | | | | | 295 ^b | 342 ^b |
| Total | 24,801 | 2,336 | 2,347 | 230 | 995 ^d | 527 ^d | 3,522 ^d | 25,392 |
| 1930 | | | | | | | | |
| \$10,000 & over | 6,797 | 392 | 556 | 198 | 749 | 211 | 856 | 7,863 |
| 9,000-10,000 | 482 | 24 | | 4.5 | 35 | 10 | 67 | 575 |
| 8,000- 9,000 | 552 | 25 | | 4.7 | 36 | 12 | 77 | 656 |
| 7,000- 8,000 | 684 | 27 | | 5.2 | 39 | 14 | 91 | 806 |
| 6,000- 7,000 | 851 | 28 | | 5.2 | 42 | 17 | 109 | 996 |
| 5,000- 6,000 | 1,155 | 32 | | 6.2 | 47 | 23 | 147 | 1,345 |
| 4,000- 5,000 | 1,865 | 31 | | | | | 290 ^b | 2,124 ^b |
| 3,000- 4,000 | 2,287 | 31 | | | | | 373 ^b | 2,628 ^b |
| 2,000- 3,000 | 1,864 | 23 | | | | | 320 ^b | 2,160 ^b |
| 1,000- 2,000 | 1,495 | 16 | | | | | 290 ^b | 1,769 ^b |
| Under 1,000 | 87 | 7.6 | | | | | 175 ^b | 254 ^b |
| Total | 18,119 | 637 | 556 | 224 | 1,233 ^d | 418 ^d | 2,378 ^d | 21,178 |
| 1931 | | | | | | | | |
| \$10,000 & over | 4,135 | 142 | 170 | 179 | 598 | 140 | 584 | 5,323 |
| 9,000-10,000 | 344 | 8.9 | | 5.0 | 34 | 8.2 | 50 | 433 |
| 8,000- 9,000 | 403 | 9.9 | | 5.0 | 39 | 9.5 | 60 | 506 |
| 7,000- 8,000 | 511 | 11 | | 5.4 | 42 | 12 | 73 | 633 |
| 6,000- 7,000 | 651 | 11 | | 5.6 | 48 | 15 | 91 | 799 |
| 5,000- 6,000 | 897 | 14 | | 6.4 | 53 | 19 | 123 | 1,085 |
| 4,000- 5,000 | 1,496 | 18 | | | 66 | 28 | 183 | 1,754 |
| 3,000- 4,000 | 2,020 | 22 | | | 71 | 34 | 262 | 2,364 |
| 2,000- 3,000 | 1,642 | 41 | | | 71 | 28 | 239 | 1,939 |
| 1,000- 2,000 | 1,399 | 15 | | | 71 | 29 | 231 | 1,715 |
| Under 1,000 | 107 | 8.3 | | | 68 | 6.1 | 144 | 316 |
| Total | 13,605 | 302 | 170 | 206 | 1,161 | 328 | 2,040 | 16,869 |
| 1932 | | | | | | | | |
| \$10,000 & over | 2,567 | 48 | 50 | 181 | 71 | 94 | 461 | 3,276 |
| 9,000-10,000 | 196 | 3.9 | | 4.1 | 14 | 5.7 | 37 | 252 |
| 8,000- 9,000 | 232 | 4.0 | | 4.1 | 16 | 6.5 | 43 | 298 |
| 7,000- 8,000 | 297 | 4.7 | | 5.8 | 21 | 8.4 | 55 | 383 |
| 6,000- 7,000 | 392 | 5.2 | | 5.0 | 24 | 11 | 70 | 496 |
| 5,000- 6,000 | 560 | 6.4 | | 8.7 | 29 | 15 | 98 | 704 |
| 4,000- 5,000 | 853 | 6.9 | | | 31 | 21 | 134 | 1,033 |
| 3,000- 4,000 | 1,745 | 9.2 | | | 39 | 37 | 236 | 2,047 |
| 2,000- 3,000 | 2,437 | 11 | | | 45 | 45 | 344 | 2,860 |
| 1,000- 2,000 | 2,146 | 8.5 | | | 45 | 50 | 272 | 2,505 |
| Under 1,000 | 231 | 5.2 | | | 40 | 11 | 194 | 471 |
| Total | 11,656 | 113 | 50 | 208 | 375 | 304 | 1,944 | 14,325 |

For notes see pages 544-5.

Table 112 (cont.)

| Net Income Class, Tax Definition ^a | Net Income, Tax Definition | Profit from Sales of Real Estate, Stocks, Bonds, etc. other than Taxed as Capital Gain | Capital Net Gain from Sales of Assets Held more than 2 Years | Inter- est Re- ceived on Tax Ex- empt Gov. Obliga- tions not incl. in Col. 2 ^d (millions of dollars) | Net Loss from Sales of Real Estate, Stocks, Bonds, etc. & Capital Net Loss Re- ported as a Deduction ^k (millions of dollars) | Inter- est Paid | Taxes Paid | Con- tributions | Other Deductions ^e | Economic Income (col. 2 - col. 3 & 4 + col. 5 through 10) |
|---|-------------------------------------|--|--|--|--|-----------------------|--------------------|----------------------------------|--|--|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1933 | | | | | | | | | | |
| \$10,000 & over | 2,610 | 229 | 134 | 176 | 60 | 122 | 126 | 74 | 161 | 2,965 |
| 9,000-10,000 | 182 | 12 | | 4.2 | 12 | 10 | 8.9 | 4.5 | 11 | 220 |
| 8,000- 9,000 | 215 | 13 | | 4.3 | 15 | 12 | 11 | 5.3 | 13 | 261 |
| 7,000- 8,000 | 275 | 16 | | 4.9 | 18 | 15 | 13 | 6.6 | 15 | 332 |
| 6,000- 7,000 | 359 | 18 | | 6.5 | 22 | 20 | 17 | 8.6 | 19 | 436 |
| 5,000- 6,000 | 507 | 21 | | 6.6 | 26 | 29 | 24 | 12 | 27 | 610 |
| 4,000- 5,000 | 723 | 23 | | | 32 | 37 | 33 | 17 | 39 | 857 |
| 3,000- 4,000 | 1,485 | 29 | | | 41 | 65 | 59 | 29 | 68 | 1,718 |
| 2,000- 3,000 | 2,296 | 28 | | | 48 | 89 | 91 | 39 | 114 | 2,649 |
| 1,000- 2,000 | 2,093 | 21 | | | 47 | 64 | 77 | 44 | 111 | 2,417 |
| Under 1,000 | 265 | 11 | | | 45 | 44 | 45 | 11 | 84 | 484 |
| Total | 11,009 | 420 | 134 | 202 | 366 | 508 | 506 | 252 | 661 | 12,950 |
| Net Income Class, Tax Definition ^a | Net Income, Tax Definition | Net Capital Gain Incl. in Col. 2 ¹ | Inter- est Re- ceived on Tax Exempt Gov. Ob- ligations not incl. in Col. 2 ^a (millions of dollars) | Net Capital Loss Al- lowed as a Deduction ¹ (millions of dollars) | Inter- est Paid | Taxes Paid | Con- tributions | Other Deductions ^a | Economic Income (col. 2 - col. 3 + col. 4 through 9) | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| 1934 | | | | | | | | | | |
| \$10,000 & over | 3,048 | 121 | 223 | 48 | 130 | 146 | 88 | 180 | 3,742 | |
| 9,000-10,000 | 233 | 5.8 | 5.8 | 5.6 | 12 | 11 | 5.3 | 12 | 279 | |
| 8,000- 9,000 | 276 | 7.0 | 5.6 | 6.6 | 15 | 13 | 6.0 | 16 | 331 | |
| 7,000- 8,000 | 353 | 7.7 | 6.7 | 8.2 | 19 | 16 | 7.5 | 19 | 421 | |
| 6,000- 7,000 | 468 | 8.9 | 6.5 | 10 | 24 | 21 | 9.8 | 24 | 555 | |
| 5,000- 6,000 | 622 | 10 | 8.4 | 13 | 31 | 27 | 13 | 32 | 735 | |
| 4,000- 5,000 | 1,018 | 12 | | 16 | 45 | 41 | 20 | 46 | 1,174 | |
| 3,000- 4,000 | 1,821 | 14 | | 19 | 68 | 65 | 31 | 78 | 2,068 | |
| 2,000- 3,000 | 2,468 | 12 | | 21 | 83 | 91 | 39 | 113 | 2,802 | |
| 1,000- 2,000 | 2,278 | 9.4 | | 20 | 55 | 74 | 45 | 100 | 2,563 | |
| Under 1,000 | 211 | 3.9 | | 17 | 35 | 38 | 8.0 | 70 | 374 | |
| Total | 12,797 | 211 | 256 | 184 | 517 | 541 | 273 | 688 | 15,044 | |
| 1935 | | | | | | | | | | |
| \$10,000 & over | 3,812 | 310 | 207 | 37 | 142 | 171 | 103 | 209 | 4,370 | |
| 9,000-10,000 | 273 | 14 | 5.9 | 4.2 | 12 | 13 | 5.5 | 14 | 313 | |
| 8,000- 9,000 | 327 | 15 | 6.0 | 4.9 | 15 | 14 | 6.7 | 16 | 374 | |
| 7,000- 8,000 | 413 | 18 | 5.8 | 6.0 | 18 | 17 | 8.3 | 21 | 471 | |
| 6,000- 7,000 | 547 | 20 | 6.4 | 7.6 | 24 | 23 | 11 | 26 | 624 | |
| 5,000- 6,000 | 724 | 23 | 7.4 | 9.8 | 31 | 30 | 14 | 34 | 827 | |
| 4,000- 5,000 | 1,148 | 26 | | 12 | 44 | 45 | 22 | 53 | 1,296 | |
| 3,000- 4,000 | 2,101 | 30 | | 16 | 65 | 72 | 35 | 86 | 2,345 | |
| 2,000- 3,000 | 2,832 | 28 | | 18 | 76 | 96 | 43 | 125 | 3,161 | |
| 1,000- 2,000 | 2,535 | 18 | | 17 | 50 | 79 | 49 | 107 | 2,820 | |
| Under 1,000 | 199 | 6.5 | | 14 | 29 | 37 | 7.8 | 73 | 352 | |
| Total | 14,910 | 510 | 239 | 146 | 504 | 597 | 305 | 764 | 16,954 | |

For notes see pages 544-5.

Table 112 (cont.)

| Net Income Class, Tax Definition ^a | Net Income, Tax Defini- tion | Net Capital Gain Incl. in Col. 2 ¹ | Inter- est Re- ceived on Tax Exempt Gov. Ob- ligations not incl. in Col. 2 ^d | Net Capital Loss Al- lowed as a Deduc- tion ¹ (millions) | Inter- est Paid of dollars | Taxes Paid dollars | Con- tribu- tions | Other Deduc- tions ^e | Eco- nomic Income (col. 2 + col. 3 + col. 4 through 9) |
|---|--|---|--|---|-------------------------------------|--------------------------|-------------------------|---------------------------------------|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| <i>1936</i> | | | | | | | | | |
| \$10,000 & over | 5,917 | 644 | 202 | 35 | 181 | 243 | 147 | 278 | 6,358 |
| 9,000-10,000 | 370 | 26 | 3.7 | 3.5 | 13 | 14 | 6.7 | 16 | 401 |
| 8,000- 9,000 | 438 | 29 | 4.8 | 4.4 | 15 | 17 | 8.0 | 19 | 477 |
| 7,000- 8,000 | 546 | 32 | 4.1 | 5.3 | 19 | 21 | 10 | 22 | 596 |
| 6,000- 7,000 | 711 | 36 | 5.0 | 6.5 | 25 | 27 | 13 | 30 | 781 |
| 5,000- 6,000 | 912 | 40 | 5.2 | 8.2 | 32 | 34 | 17 | 37 | 1,005 |
| 4,000- 5,000 | 1,331 | 46 | | 10 | 41 | 49 | 25 | 51 | 1,460 |
| 3,000- 4,000 | 2,491 | 48 | | 14 | 66 | 80 | 41 | 77 | 2,722 |
| 2,000- 3,000 | 3,325 | 40 | | 16 | 80 | 101 | 52 | 105 | 3,639 |
| 1,000- 2,000 | 3,011 | 26 | | 15 | 49 | 83 | 58 | 95 | 3,285 |
| Under 1,000 | 187 | 7.7 | | 11 | 24 | 32 | 7.6 | 59 | 314 |
| Total | 19,240 | 974 | 225 | 130 | 545 | 699 | 386 | 788 | 21,039 |
| <i>1937</i> | | | | | | | | | |
| \$10,000 & over | 5,645 | 241 | 223 | 82 | 158 | 296 | 157 | 323 | 6,644 |
| 9,000-10,000 | 384 | 12 | 4.9 | 7.7 | 13 | 17 | 7.4 | 20 | 442 |
| 8,000- 9,000 | 456 | 14 | 5.2 | 9.0 | 15 | 20 | 8.9 | 23 | 523 |
| 7,000- 8,000 | 576 | 16 | 5.4 | 11 | 19 | 25 | 11 | 28 | 660 |
| 6,000- 7,000 | 756 | 20 | 6.4 | 14 | 26 | 32 | 15 | 36 | 866 |
| 5,000- 6,000 | 998 | 23 | 8.4 | 16 | 33 | 41 | 20 | 45 | 1,139 |
| 4,000- 5,000 | 1,631 | 28 | | 21 | 52 | 62 | 31 | 64 | 1,833 |
| 3,000- 4,000 | 3,016 | 29 | | 25 | 78 | 95 | 50 | 100 | 3,335 |
| 2,000- 3,000 | 3,981 | 27 | | 29 | 89 | 119 | 59 | 143 | 4,393 |
| 1,000- 2,000 | 3,592 | 20 | | 28 | 53 | 97 | 73 | 141 | 3,964 |
| Under 1,000 | 202 | 5.3 | | 22 | 24 | 33 | 8.5 | 64 | 349 |
| Total | 21,239 | 434 | 253 | 264 | 561 | 837 | 440 | 986 | 24,146 |

For notes see pages 544-5.

Table 112 (cont.)

| Net Income Class, Tax Definition* | Net Income, Tax Definition | Net Short Term Capital Gain | Net Long Term Capital Gain incl. in Col. 2 ^m | Net Gain from Sales of Property other than Capital Assets | Interest Received on Tax Exempt Gov. Obli- gations not incl. in Col. 2 ^d | Net Long Term Capital Loss Allowed as a Deduct- ion ^m |
|---|-------------------------------------|---|---|---|---|--|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| <i>1938</i> | | | | | | |
| \$10,000 & over | 4,014 | 69 | 255 | 4.6 | 173 | 167 |
| 9,000-10,000 | 327 | 4.8 | 4.5 | 0.7 | 5.5 | 12 |
| 8,000- 9,000 | 392 | 5.1 | 4.8 | 0.8 | 5.8 | 14 |
| 7,000- 8,000 | 498 | 6.3 | 5.2 | 0.9 | 6.2 | 15 |
| 6,000- 7,000 | 665 | 7.8 | 6.3 | 1.4 | 6.9 | 18 |
| 5,000- 6,000 | 902 | 8.9 | 7.1 | 1.6 | 7.6 | 20 |
| 4,000- 5,000 | 1,411 | 12 | 8.0 | 2.5 | | 26 |
| 3,000- 4,000 | 2,907 | 13 | 9.4 | 3.1 | | 29 |
| 2,000- 3,000 | 4,092 | 13 | 11 | 3.6 | | 33 |
| 1,000- 2,000 | 3,430 | 8.4 | 8.2 | 2.4 | | 32 |
| Under 1,000 | 260 | 4.2 | 5.8 | 1.0 | | 30 |
| Total | 18,897 | 152 | 325 | 23 | 205 | 396 |

For notes see pages 544-5.

| Net Loss from Sales of Property other than Capital Assets | Interest Paid (m i l l i o n s o f | Taxes Paid (m i l l i o n s o f | Contri- butions (m i l l i o n s o f | Other Deduc- tions ^a (d o l l a r s) | Amount Distrib- utable to Bene- ficiaries (fiduciary returns) | Economic Income (col. 2 — col. 3 through 5 + col. 6 through 13) |
|---|---|--|---|--|---|---|
| (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| 5.6 | 113 | 244 | 116 | 154 | 53 | 4,712 |
| 0.4 | 11 | 18 | 7.3 | 11 | 2.2 | 384 |
| 0.5 | 13 | 21 | 8.9 | 13 | 3.3 | 461 |
| 0.9 | 18 | 25 | 11 | 15 | 4.2 | 582 |
| 1.0 | 23 | 32 | 15 | 23 | 3.4 | 771 |
| 1.1 | 31 | 42 | 19 | 31 | 5.1 | 1,041 |
| 1.6 | 45 | 60 | 30 | 44 | 7.1 | 1,602 |
| 2.1 | 76 | 100 | 51 | 80 | 8.7 | 3,228 |
| 2.8 | 95 | 129 | 64 | 120 | 15 | 4,524 |
| 3.0 | 56 | 104 | 75 | 110 | 26 | 3,817 |
| 2.9 | 26 | 42 | 11 | 73 | 76 | 509 |
| 22 | 509 | 816 | 407 | 675 | 203 | 21,631 |

Table 112 (cont.)

| Net Income Class, Tax Definition ^a | Net Income, Tax Definition | Net Short Term Capital Gain incl. in Col. 2 ⁿ (m i l l i o n s) | Net Long Term Capital Gain incl. in Col. 2 ^m | Net Gain from Sales of Property other than Capital Assets o f | Interest Re- ceived on Tax Exempt Gov. Obliga- tions not incl. in Col. 2 ^a d o l l a r s) | Net Long Term Capital Loss Allowed as a Deduction ^m | Net Loss from Sales of Property other than Capital Assets |
|---|-------------------------------------|---|---|--|--|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1939 | | | | | | | |
| \$10,000 & over | 4,733 | 78 | 147 | 6.4 | 206 | 132 | 7.1 |
| 9,000-10,000 | 377 | 5.4 | 5.1 | 0.9 | 5.2 | 9.6 | 0.6 |
| 8,000- 9,000 | 449 | 6.0 | 5.9 | 1.0 | 5.4 | 11 | 0.6 |
| 7,000- 8,000 | 576 | 7.1 | 6.3 | 1.4 | 5.3 | 12 | 0.9 |
| 6,000- 7,000 | 779 | 8.8 | 7.7 | 1.7 | 6.8 | 14 | 1.1 |
| 5,000- 6,000 | 1,061 | 10 | 8.7 | 2.1 | 7.9 | 17 | 1.5 |
| 4,000- 5,000 | 1,884 | 12 | 10.7 | 3.1 | | 21 | 2.0 |
| 3,000- 4,000 | 3,550 | 14 | 11.4 | 4.1 | | 25 | 2.9 |
| 2,500- 3,000 | 3,219 | 7.4 | 5.9 | 2.4 | | 14 | 1.6 |
| 2,000- 2,500 | 1,983 | 6.1 | 5.3 | 2.0 | | 13 | 1.9 |
| 1,000- 2,000 | 4,328 | 9.2 | 9.2 | 2.4 | | 26 | 3.8 |
| Under 1,000 | 254 | 4.1 | 6.7 | 1.1 | | 22 | 3.3 |
| Total | 23,192 | 168 | 229 | 29 | 237 | 317 | 27 |
| 1940 | | | | | | | |
| \$10,000 & over | 5,499 | 56 | 183 | 8.6 | 188 | 171 | 9.0 |
| 9,000-10,000 | 429 | 3.7 | 5.4 | 1.1 | 4.7 | 11 | 0.8 |
| 8,000- 9,000 | 503 | 4.2 | 6.1 | 1.2 | 5.3 | 12 | 0.8 |
| 7,000- 8,000 | 630 | 4.8 | 6.6 | 1.4 | 5.1 | 13 | 1.0 |
| 6,000- 7,000 | 842 | 5.6 | 7.7 | 2.1 | 6.5 | 15 | 1.5 |
| 5,000- 6,000 | 1,200 | 7.2 | 9.3 | 2.8 | 6.9 | 18 | 1.6 |
| 4,000- 5,000 | 1,781 | 7.5 | 8.8 | 3.7 | | 20 | 2.2 |
| 3,000- 4,000 | 4,234 | 9.6 | 11 | 5.2 | | 25 | 3.3 |
| 2,500- 3,000 | 4,887 | 5.6 | 7.2 | 3.5 | | 16 | 2.4 |
| 2,000- 2,500 | 7,697 | 6.0 | 7.6 | 3.6 | | 18 | 3.3 |
| 1,000- 2,000 | 7,361 | 8.1 | 11 | 6.0 | | 35 | 6.5 |
| Under 1,000 | 1,525 | 4.5 | 7.5 | 2.1 | | 32 | 5.7 |
| Total | 36,589 | 122 | 271 | 41 | 217 | 386 | 38 |

For notes see pages 544-5.

| Interest Paid | Taxes Paid | Contri- butions (m i l l i o n s) | Loss from Fire, Storm, etc.° (n s) | Bad Debts° (o f d o l l a r s) | Other Deduc- tions° (o l l a r s) | Amount Distrib- utable to Bene- ficiaries (fiduciary returns) | Economic Income (col. 2 — col. 3 through 5 + col. 6 through 15) |
|------------------|---------------|---|---|--|--|---|---|
| (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| 119 | 249 | 140 | 4.8 | 36 | 104 | 72 | 5,573 |
| 12 | 18 | 8.2 | 0.5 | 2.1 | 8.0 | 3.0 | 432 |
| 14 | 21 | 9.9 | 0.6 | 2.5 | 9.3 | 3.6 | 514 |
| 18 | 26 | 12 | 0.7 | 2.7 | 12 | 3.8 | 655 |
| 25 | 34 | 17 | 1.0 | 3.8 | 16 | 4.6 | 883 |
| 34 | 45 | 23 | 1.3 | 4.6 | 21 | 6.2 | 1,200 |
| 60 | 75 | 38 | 1.6 | 5.7 | 34 | 7.3 | 2,103 |
| 83 | 111 | 62 | 2.9 | 7.0 | 52 | 12 | 3,878 |
| 57 | 82 | 46 | 1.2 | 3.9 | 40 | 7.2 | 3,457 |
| 46 | 67 | 37 | 1.0 | 3.4 | 40 | 11 | 2,190 |
| 57 | 117 | 92 | 1.8 | 6.3 | 70 | 33 | 4,714 |
| 23 | 38 | 9.9 | 1.3 | 4.3 | 39 | 89 | 473 |
| 549 | 882 | 495 | 19 | 82 | 446 | 252 | 26,072 |
| 121 | 269 | 163 | 9.6 | 36 | 104 | 65 | 6,388 |
| 12 | 19 | 9.5 | 0.5 | 2.2 | 8.0 | 2.5 | 489 |
| 15 | 23 | 11 | 0.7 | 2.4 | 9.5 | 3.7 | 574 |
| 18 | 27 | 14 | 0.9 | 3.0 | 13 | 4.0 | 717 |
| 25 | 36 | 18 | 1.1 | 3.5 | 17 | 5.1 | 955 |
| 35 | 50 | 26 | 1.5 | 4.6 | 24 | 6.2 | 1,355 |
| 43 | 68 | 37 | 1.8 | 5.6 | 32 | 8.2 | 1,978 |
| 93 | 140 | 81 | 2.7 | 7.6 | 63 | 11 | 4,636 |
| 86 | 131 | 77 | 1.8 | 4.4 | 56 | 7.2 | 5,251 |
| 109 | 173 | 96 | 2.4 | 5.7 | 78 | 9.4 | 8,174 |
| 118 | 229 | 161 | 4.7 | 10 | 136 | 29 | 8,064 |
| 47 | 91 | 41 | 2.7 | 6.9 | 77 | 85 | 1,900 |
| 720 | 1,256 | 735 | 31 | 92 | 617 | 237 | 40,482 |

| Interest Paid | Taxes Paid | Contri- butions (m i l l i o n s | Loss from Fire, Storm, etc." | Bad Debts° | Other Deduc- tions° | Amount Distrib- utable to Bene- ficiaries (fiduciary returns) | Economic Income (col. 2 — col. 3 through 5 + col. 6 through 15) |
|------------------|---------------|---|--|---------------|---------------------------|---|---|
| (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |

A F O R M 1 0 4 0 A

2,592
4,940
6,020
2,899
1,030
50
17,531

B F O R M S 1 0 4 0 A N D 1 0 4 1

| | | | | | | | |
|-----|-------|-----|-----|-----|-----|-----|--------|
| 130 | 302 | 187 | 7.6 | 43 | 109 | 69 | 8,270 |
| 12 | 22 | 12 | 0.8 | 2.7 | 9.0 | 4.4 | 616 |
| 15 | 26 | 13 | 0.9 | 2.9 | 11 | 3.5 | 711 |
| 19 | 31 | 17 | 1.1 | 3.9 | 14 | 6.2 | 885 |
| 25 | 39 | 21 | 1.4 | 4.8 | 19 | 5.4 | 1,119 |
| 35 | 54 | 30 | 2.2 | 6.0 | 26 | 7.2 | 1,554 |
| 51 | 85 | 48 | 3.4 | 8.1 | 37 | 9.6 | 2,559 |
| 116 | 191 | 115 | 6.8 | 15 | 80 | 16 | 6,270 |
| 118 | 180 | 115 | 5.4 | 5.2 | 63 | 7.5 | 5,554 |
| 157 | 237 | 145 | 6.8 | 7.1 | 85 | 11 | 7,088 |
| 133 | 218 | 136 | 7.2 | 7.5 | 94 | 14 | 6,189 |
| 73 | 147 | 103 | 7.5 | 7.8 | 86 | 22 | 3,780 |
| 18 | 46 | 35 | 2.3 | 3.1 | 31 | 15 | 1,087 |
| 28 | 65 | 20 | 3.5 | 6.2 | 56 | 93 | 814 |
| 932 | 1,641 | 997 | 57 | 123 | 722 | 282 | 46,498 |
| 932 | 1,641 | 997 | 57 | 123 | 722 | 282 | 64,029 |

Table 112 (cont.)

| Gross or Net Income Class, Tax Definition ^a | Gross or Net Income, Tax Definition | Net Gain from Sales of Capital Assets incl. in Col. 2 ^p (m i l l i o n s) | Net Gain from Sales of Property other than Capital Assets (4) | Interest Re- ceived on Tax Exempt Gov. Obliga- tions not incl. in Col. 2 ^d (5) | Net Loss from Sales of Capital Assets Allowed as a Deduc- tion ^p (6) | Net Loss from Sales of Property other than Capital Assets (7) | Interest Paid (8) |
|---|---|--|--|--|---|--|---------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| <i>1942</i> | | | | | | | |
| <i>Gross</i> | | | | | | | |
| <i>A F O R M 1040A</i> | | | | | | | |
| \$2,750- 3,000 | 1,962 | | | | | | |
| 2,500- 2,750 | 2,391 | | | | | | |
| 2,250- 2,500 | 3,013 | | | | | | |
| 2,000- 2,250 | 3,379 | | | | | | |
| 1,750- 2,000 | 3,676 | | | | | | |
| 1,500- 1,750 | 3,544 | | | | | | |
| 1,250- 1,500 | 3,006 | | | | | | |
| 1,000- 1,250 | 2,259 | | | | | | |
| 750- 1,000 | 1,594 | | | | | | |
| 500- 750 | 833 | | | | | | |
| Under 500 | 58 | | | | | | |
| Total | 25,716 | | | | | | |
| <i>Net</i> | | | | | | | |
| <i>B F O R M S 1040 AND 1041</i> | | | | | | | |
| \$10,000 & over | 9,181 | 221 | 12 | 197 | 53 | 20 | 133 |
| 9,000-10,000 | 643 | 6.4 | 1.2 | 5.3 | 5.4 | 1.5 | 13 |
| 8,000- 9,000 | 744 | 7.0 | 1.4 | 5.7 | 6.3 | 1.7 | 15 |
| 7,000- 8,000 | 919 | 8.2 | 1.9 | 5.9 | 7.6 | 1.5 | 19 |
| 6,000- 7,000 | 1,187 | 9.8 | 2.3 | 7.1 | 9.1 | 2.1 | 25 |
| 5,000- 6,000 | 1,762 | 12 | 3.0 | 7.7 | 12 | 2.6 | 37 |
| 4,500- 5,000 | 1,464 | 6.7 | 1.1 | | 7.9 | 1.2 | 26 |
| 4,000- 4,500 | 2,111 | 8.1 | 2.1 | | 8.8 | 1.4 | 37 |
| 3,500- 4,000 | 3,389 | 7.7 | 3.1 | | 10 | 2.0 | 60 |
| 3,000- 3,500 | 5,489 | 10 | 3.9 | | 12 | 4.7 | 101 |
| 2,750- 3,000 | 3,142 | 5.7 | 1.9 | | 7.8 | 1.6 | 70 |
| 2,500- 2,750 | 3,090 | 5.8 | 2.3 | | 8.8 | 3.0 | 79 |
| 2,250- 2,500 | 3,399 | 7.2 | 3.8 | | 9.3 | 3.0 | 91 |
| 2,000- 2,250 | 3,664 | 6.3 | 3.5 | | 9.2 | 3.9 | 99 |
| 1,750- 2,000 | 3,568 | 7.2 | 3.8 | | 12 | 3.5 | 98 |
| 1,500- 1,750 | 3,022 | 6.5 | 3.3 | | 10 | 4.5 | 76 |
| 1,250- 1,500 | 2,383 | 6.0 | 3.9 | | 11 | 4.4 | 58 |
| 1,000- 1,250 | 1,897 | 6.3 | 2.8 | | 12 | 4.4 | 46 |
| 750- 1,000 | 1,148 | 4.3 | 2.1 | | 9.7 | 4.2 | 26 |
| 500- 750 | 674 | 4.1 | 1.5 | | 8.7 | 4.0 | 19 |
| Under 500 | 299 | 5.4 | 2.0 | | 14 | 7.9 | 23 |
| Total | 53,173 | 362 | 63 | 229 | 244 | 83 | 1,149 |
| Total, All Forms | 78,889 | 362 | 63 | 229 | 244 | 83 | 1,149 |

For notes see pages 544-5.

| Taxes Paid | Contri- butions | Medical and Dental Expenses ^a (m i l l i o n s) | Loss from Fire, Storm, etc. ^o (m i l l i o n s) | Bad Debts ^o (o f d o l l a r s) | Other Deduc- tions ^o (o f d o l l a r s) | Amount Distrib- utable to Bene- ficiaries (fiduciary returns) | Economic Income (col. 2 — col. 3 & 4 + col. 5 through 15) |
|---------------|--------------------|--|---|--|--|---|---|
| (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |

A F O R M 1 0 4 0 A

1,962
2,391
3,013
3,379
3,676
3,544
3,006
2,259
1,594
833
58
25,716

B F O R M S 1 0 4 0 A N D 1 0 4 1

| | | | | | | | |
|-------|-------|-----|-----|-----|-------|-----|--------|
| 347 | 219 | 17 | 9.7 | 45 | 152 | 54 | 10,195 |
| 24 | 14 | 3.0 | 0.8 | 2.6 | 12 | 2.4 | 718 |
| 28 | 16 | 3.7 | 1.0 | 3.1 | 14 | 3.0 | 832 |
| 34 | 20 | 5.2 | 1.2 | 3.4 | 17 | 3.9 | 1,027 |
| 44 | 27 | 7.5 | 1.7 | 4.6 | 21 | 3.9 | 1,327 |
| 63 | 40 | 12 | 2.6 | 5.6 | 32 | 5.8 | 1,967 |
| 49 | 32 | 9.1 | 2.4 | 3.2 | 20 | 6.5 | 1,612 |
| 69 | 47 | 15 | 1.5 | 4.8 | 32 | 3.2 | 2,321 |
| 108 | 74 | 24 | 4.2 | 5.3 | 46 | 5.2 | 3,718 |
| 178 | 124 | 43 | 8.9 | 7.3 | 80 | 5.3 | 6,039 |
| 114 | 81 | 34 | 5.6 | 4.5 | 54 | 3.4 | 3,510 |
| 123 | 86 | 40 | 6.5 | 6.0 | 62 | 2.7 | 3,497 |
| 139 | 95 | 50 | 8.7 | 6.7 | 74 | 3.2 | 3,869 |
| 153 | 107 | 59 | 8.9 | 8.5 | 82 | 4.2 | 4,189 |
| 150 | 109 | 65 | 8.6 | 10 | 88 | 4.5 | 4,106 |
| 131 | 98 | 64 | 9.3 | 8.9 | 84 | 5.5 | 3,503 |
| 110 | 83 | 56 | 8.2 | 8.8 | 75 | 6.4 | 2,792 |
| 94 | 71 | 48 | 6.8 | 7.3 | 69 | 8.9 | 2,255 |
| 63 | 52 | 37 | 5.6 | 5.3 | 54 | 10 | 1,407 |
| 48 | 35 | 30 | 4.5 | 5.9 | 43 | 15 | 881 |
| 53 | 18 | 31 | 5.1 | 5.9 | 51 | 52 | 552 |
| 2,121 | 1,445 | 651 | 113 | 163 | 1,161 | 209 | 60,317 |
| 2,121 | 1,445 | 651 | 113 | 163 | 1,161 | 209 | 86,033 |

Table 112 (cont.)

| Gross or Net Income Class, Tax Definition ^a | Gross or Net Income, Tax Definition | Net Gain from Sales of Capital Assets incl. in Col. 2 ^c (m i l l i o n s) | Net other than Gain from Sales of Property Capital Assets (m i l l i o n s) | Interest Re- ceived on Tax Exempt Gov. Obliga- tions not incl. in Col. 2 ^d o f | Net Loss from Sales of Capital Assets Allowed as a Deduc- tion ^e d o l l a r s) | Net Loss from Sales of Property other than Capital Assets (d o l l a r s) | Interest Paid |
|---|---|--|--|--|---|--|------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1943. | | | | | | | |
| <i>Gross</i> | | | | | | | |
| A F O R M 1040A | | | | | | | |
| \$2,750- 3,000 | 3,071 | | | | | | |
| 2,500- 2,750 | 3,379 | | | | | | |
| 2,250- 2,500 | 3,692 | | | | | | |
| 2,000- 2,250 | 3,909 | | | | | | |
| 1,750- 2,000 | 3,995 | | | | | | |
| 1,500- 1,750 | 3,847 | | | | | | |
| 1,250- 1,500 | 3,173 | | | | | | |
| 1,000- 1,250 | 2,687 | | | | | | |
| 750- 1,000 | 1,852 | | | | | | |
| 500- 750 | 1,053 | | | | | | |
| Under 500 | 428 | | | | | | |
| Total | 31,086 | | | | | | |
| <i>Net</i> | | | | | | | |
| B F O R M S 1040 AND 1041 | | | | | | | |
| \$10,000 & over | 11,836 | 530 | 11 | 187 | 42 | 22 | 123 |
| 9,000-10,000 | 911 | 21 | 1.7 | 4.6 | 4.8 | 1.7 | 12 |
| 8,000- 9,000 | 1,024 | 23 | 1.4 | 5.0 | 5.5 | 1.8 | 14 |
| 7,000- 8,000 | 1,250 | 25 | 2.2 | 4.8 | 6.2 | 2.0 | 18 |
| 6,000- 7,000 | 1,625 | 28 | 2.6 | 6.1 | 7.3 | 2.7 | 23 |
| 5,000- 6,000 | 2,575 | 31 | 3.7 | 6.3 | 9.4 | 3.0 | 36 |
| 4,500- 5,000 | 2,414 | 19 | 2.4 | | 5.9 | 2.1 | 33 |
| 4,000- 4,500 | 3,821 | 19 | 3.8 | | 6.7 | 1.0 | 51 |
| 3,500- 4,000 | 6,281 | 24 | 3.5 | | 9.2 | 2.6 | 88 |
| 3,000- 3,500 | 9,666 | 30 | 6.9 | | 12 | 4.2 | 135 |
| 2,750- 3,000 | 4,846 | 14 | 2.6 | | 7.2 | 3.0 | 83 |
| 2,500- 2,750 | 3,799 | 14 | 3.1 | | 6.9 | 2.4 | 74 |
| 2,250- 2,500 | 3,754 | 16 | 2.7 | | 8.4 | 3.6 | 78 |
| 2,000- 2,250 | 3,465 | 14 | 2.7 | | 6.7 | 2.0 | 69 |
| 1,750- 2,000 | 3,092 | 14 | 15 | | 7.4 | 1.9 | 66 |
| 1,500- 1,750 | 2,471 | 11 | 2.0 | | 7.8 | 2.7 | 45 |
| 1,250- 1,500 | 2,025 | 10 | 2.5 | | 5.9 | 2.6 | 33 |
| 1,000- 1,250 | 1,657 | 13 | 2.2 | | 8.5 | 4.7 | 25 |
| 750- 1,000 | 1,088 | 10 | 2.5 | | 8.0 | 3.0 | 16 |
| 500- 750 | 613 | 7.9 | 1.1 | | 5.7 | 1.4 | 12 |
| Under 500 | 289 | 7.9 | 1.7 | | 10 | 5.2 | 14 |
| Total | 68,499 | 882 | 78 | 214 | 193 | 75 | 1,047 |
| Total, All Forms | 99,586 | 882 | 78 | 214 | 193 | 75 | 1,047 |

For notes see pages 544-5.

| Taxes Paid | Contri- butions | Medical, Dental, etc. Expenses | Losses from Fire, Storm, Ship- wreck, etc. or Theft ^a | Other Deduc- tions ^a | Amount Distrib- utable to Bene- ficiaries (fiduciary returns) | Economic Income (col. 2 — col. 3 & 4 + col. 5 through 14) |
|---------------------------------------|--------------------|---|---|---------------------------------------|---|---|
| (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| (m i l l i o n s o f d o l l a r s) | | | | | | |

A F O R M 1 0 4 0 A

3,071
3,379
3,692
3,909
3,995
3,847
3,173
2,687
1,852
1,053
428
31,086

B F O R M S 1 0 4 0 A N D 1 0 4 1

| | | | | | | |
|-------|-------|-----|-----|-------|-----|---------|
| 355 | 281 | 20 | 9.1 | 190 | 70 | 12,593 |
| 26 | 20 | 3.9 | 0.8 | 12 | 3.4 | 979 |
| 30 | 23 | 4.9 | 2.4 | 16 | 4.4 | 1,107 |
| 36 | 28 | 6.6 | 2.0 | 17 | 5.4 | 1,350 |
| 47 | 37 | 9.2 | 1.9 | 24 | 6.4 | 1,759 |
| 73 | 58 | 15 | 3.1 | 32 | 7.3 | 2,784 |
| 67 | 55 | 14 | 3.4 | 23 | 4.7 | 2,601 |
| 105 | 89 | 24 | 4.1 | 27 | 3.9 | 4,110 |
| 173 | 149 | 42 | 8.6 | 58 | 6.1 | 6,789 |
| 266 | 234 | 77 | 14 | 124 | 7.1 | 10,502 |
| 147 | 133 | 56 | 8.3 | 53 | 3.3 | 5,322 |
| 128 | 117 | 58 | 7.1 | 47 | 4.4 | 4,228 |
| 131 | 70 | 63 | 8.7 | 99 | 5.7 | 4,201 |
| 120 | 111 | 63 | 7.2 | 62 | 5.0 | 3,894 |
| 94 | 104 | 61 | 6.4 | 51 | 5.8 | 3,461 |
| 88 | 90 | 61 | 6.9 | 44 | 6.4 | 2,808 |
| 72 | 78 | 56 | 5.6 | 40 | 9.3 | 2,315 |
| 59 | 66 | 49 | 6.2 | 36 | 9.4 | 1,905 |
| 44 | 46 | 40 | 4.0 | 29 | 12 | 1,277 |
| 31 | 27 | 32 | 3.4 | 24 | 17 | 756 |
| 32 | 16 | 30 | 5.5 | 28 | 50 | 468 |
| 2,126 | 1,830 | 785 | 118 | 1,035 | 247 | 75,209 |
| 2,126 | 1,830 | 785 | 118 | 1,035 | 247 | 106,295 |

Table 112 (cont.)

| Adjusted Gross or Total Income Class, Tax Definition ^{a, *} (1) | Adjusted Gross or Total Income, Tax Definition ^a (2) | Net Gain from Sales or Exchanges of Capital Assets incl. in Col. 2 ^r (3) | Net Gain from Sales or Exchanges of Prop- erty other than Capital Assets (millions of dollars) (4) | Interest Received on Wholly Tax Exempt Gov. Obl- igations ^a (5) | Net Loss from Sales or Exchanges of Capital Assets Allowed as a De- duction ^r (6) | Net Loss from Sales or Exchanges of Prop- erty other than Capital Assets (7) | Economic Income (col. 2 - + col. 5 through 7) (8) |
|--|---|--|---|--|--|---|--|
| 1944 | | | | | | | |
| \$11,000 & over | 13,674 | 641 | 9.5 | 183 | 42 | 21 | 13,270 |
| 10,000-11,000 | 946 | 26 | 1.1 | 3.7 | 4.0 | 1.3 | 928 |
| 9,000-10,000 | 1,076 | 28 | 1.7 | 4.6 | 4.7 | 1.6 | 1,057 |
| 8,000- 9,000 | 1,296 | 31 | 2.2 | 5.0 | 5.3 | 1.7 | 1,275 |
| 7,000- 8,000 | 1,664 | 38 | 2.4 | 4.8 | 6.1 | 1.9 | 1,637 |
| 6,000- 7,000 | 2,713 | 53 | 3.5 | 6.1 | 12 | 1.5 | 2,676 |
| 5,000- 6,000 | 5,079 | 62 | 4.6 | 6.3 | 11 | 2.9 | 5,032 |
| 4,500- 5,000 | 4,927 | 36 | 3.5 | | 7.6 | 1.8 | 4,898 |
| 4,000- 4,500 | 7,529 | 39 | 3.5 | | 8.9 | 1.2 | 7,496 |
| 3,500- 4,000 | 10,407 | 42 | 5.3 | | 9.1 | 2.5 | 10,371 |
| 3,000- 3,500 | 13,392 | 44 | 5.8 | | 13 | 3.1 | 13,358 |
| 2,750- 3,000 | 7,229 | 20 | 2.8 | | 8.4 | 1.5 | 7,216 |
| 2,500- 2,750 | 7,347 | 24 | 1.9 | | 8.0 | 2.6 | 7,332 |
| 2,250- 2,500 | 6,856 | 24 | 4.0 | | 8.4 | 3.9 | 6,840 |
| 2,000- 2,250 | 6,684 | 22 | 2.5 | | 8.2 | 3.8 | 6,671 |
| 1,750- 2,000 | 6,411 | 19 | 2.3 | | 9.4 | 3.6 | 6,403 |
| 1,500- 1,750 | 5,647 | 16 | 1.3 | | 8.5 | 3.3 | 5,641 |
| 1,250- 1,500 | 4,859 | 16 | 1.5 | | 6.5 | 2.2 | 4,851 |
| 1,000- 1,250 | 4,078 | 14 | 1.5 | | 7.4 | 2.5 | 4,072 |
| 750- 1,000 | 2,786 | 11 | 2.6 | | 7.7 | 2.7 | 2,784 |
| 500- 750 | 1,819 | 9.1 | 1.3 | | 7.3 | 2.3 | 1,818 |
| Under 500 | 949 | 7.2 | 0.6 | | 11 | 4.7 | 958 |
| Total | 117,370 | 1,223 | 66 | 214 | 215 | 74 | 116,584 |
| 1945 | | | | | | | |
| \$14,000 & over | 13,724 | 1,247 | 7.7 | 169 | 29 | 22 | 12,690 |
| 13,000-14,000 | 768 | 37 | 1.0 | 4.4 | 2.4 | 1.2 | 739 |
| 12,000-13,000 | 846 | 42 | 1.0 | 5.1 | 2.6 | 1.0 | 812 |
| 11,000-12,000 | 941 | 47 | 1.3 | 4.8 | 3.2 | 1.2 | 902 |
| 10,000-11,000 | 1,114 | 51 | 1.5 | 3.7 | 3.5 | 1.4 | 1,070 |
| 9,000-10,000 | 1,298 | 60 | 1.6 | 4.6 | 4.5 | 2.9 | 1,249 |
| 8,000- 9,000 | 1,523 | 64 | 2.2 | 5.0 | 5.3 | 2.0 | 1,469 |
| 7,000- 8,000 | 1,912 | 73 | 3.3 | 4.8 | 5.9 | 3.0 | 1,849 |
| 6,000- 7,000 | 2,805 | 94 | 3.4 | 6.1 | 5.8 | 1.4 | 2,721 |
| 5,000- 6,000 | 4,855 | 106 | 5.5 | 6.3 | 8.3 | 2.7 | 4,760 |
| 4,500- 5,000 | 4,663 | 65 | 3.0 | | 5.6 | 1.1 | 4,602 |
| 4,000- 4,500 | 6,909 | 68 | 4.1 | | 8.2 | 2.2 | 6,847 |
| 3,500- 4,000 | 10,141 | 81 | 4.6 | | 13 | 2.6 | 10,070 |
| 3,000- 3,500 | 13,034 | 91 | 5.2 | | 12 | 3.1 | 12,953 |
| 2,750- 3,000 | 7,142 | 45 | 2.1 | | 6.7 | 2.3 | 7,104 |
| 2,500- 2,750 | 7,270 | 42 | 2.8 | | 6.8 | 1.4 | 7,234 |
| 2,250- 2,500 | 7,265 | 43 | 1.8 | | 7.0 | 3.8 | 7,231 |
| 2,000- 2,250 | 7,070 | 43 | 2.2 | | 8.4 | 1.6 | 7,035 |
| 1,750- 2,000 | 6,735 | 38 | 2.5 | | 6.7 | 2.4 | 6,704 |
| 1,500- 1,750 | 5,884 | 39 | 1.5 | | 6.5 | 1.2 | 5,851 |
| 1,250- 1,500 | 5,040 | 30 | 1.8 | | 7.0 | 1.4 | 5,017 |
| 1,000- 1,250 | 4,044 | 26 | 1.4 | | 6.1 | 2.8 | 4,025 |
| 750- 1,000 | 2,746 | 21 | 2.2 | | 5.4 | 2.7 | 2,731 |
| 500- 750 | 1,928 | 14 | 0.8 | | 5.9 | 0.9 | 1,920 |
| Under 500 | 1,501 | 10 | 0.6 | | 8.2 | 2.1 | 1,500 |
| Total | 121,158 | 2,475 | 65 | 214 | 184 | 71 | 119,085 |

For notes see pages 544-5.

Table 112 (cont.)

| Adjusted Gross or Total Income Class, Tax Definition ^a (1) | Adjusted Gross or Total Income, Tax Definition ^a (2) | Net Gain from Sales or Exchanges of Capital Assets incl. in Col. 2 ^b (3) | Net Gain from Sales or Exchanges of Prop- erty other than Capital Assets (millions of dollars) (4) | Interest Received on Wholly Tax Exempt Gov. Obliga- tions ^d (5) | Net Loss from Sales or Exchanges of Capital Assets Allowed as a Deduction ^c (6) | Net Loss from Sales or Exchanges of Prop- erty other than Capital Assets (7) | Economic Income (col. 2 - col. 3 & + col. 5 through 7) (8) |
|---|---|--|---|--|---|---|--|
| 1946 | | | | | | | |
| \$20,000 & over | 12,385 | 1,338 | 7.6 | 149 | 29 | 15 | 11,233 |
| 15,000-20,000 | 3,380 | 184 | 4.3 | 16 | 13 | 4.0 | 3,225 |
| 14,000-15,000 | 874 | 48 | 1.3 | 3.8 | 3.4 | 1.0 | 833 |
| 13,000-14,000 | 966 | 51 | 1.2 | 4.4 | 3.8 | 0.8 | 923 |
| 12,000-13,000 | 1,086 | 56 | 1.6 | 5.1 | 3.9 | 0.9 | 1,038 |
| 11,000-12,000 | 1,206 | 60 | 1.8 | 4.8 | 4.9 | 1.1 | 1,154 |
| 10,000-11,000 | 1,426 | 72 | 2.5 | 3.7 | 5.2 | 1.1 | 1,362 |
| 9,000-10,000 | 1,611 | 80 | 2.6 | 4.6 | 6.2 | 2.3 | 1,541 |
| 8,000- 9,000 | 1,947 | 96 | 3.4 | 5.0 | 6.9 | 2.1 | 1,861 |
| 7,000- 8,000 | 2,495 | 115 | 4.4 | 4.8 | 8.1 | 1.9 | 2,391 |
| 6,000- 7,000 | 3,653 | 138 | 6.7 | 6.1 | 11 | 2.1 | 3,528 |
| 5,000- 6,000 | 5,717 | 182 | 11 | 6.3 | 12 | 2.6 | 5,545 |
| 4,500- 5,000 | 5,057 | 126 | 5.9 | | 6.9 | 1.6 | 4,933 |
| 4,000- 4,500 | 7,358 | 130 | 8.0 | | 11 | 1.5 | 7,233 |
| 3,500- 4,000 | 10,229 | 145 | 9.9 | | 11 | 2.4 | 10,087 |
| 3,000- 3,500 | 13,920 | 166 | 12 | | 15 | 4.3 | 13,761 |
| 2,750- 3,000 | 7,884 | 84 | 5.2 | | 8.6 | 2.2 | 7,805 |
| 2,500- 2,750 | 8,599 | 77 | 4.1 | | 7.9 | 1.9 | 8,528 |
| 2,250- 2,500 | 8,427 | 74 | 4.7 | | 6.7 | 2.1 | 8,357 |
| 2,000- 2,250 | 8,251 | 66 | 5.0 | | 8.5 | 1.8 | 8,190 |
| 1,750- 2,000 | 7,436 | 58 | 3.5 | | 8.6 | 1.2 | 7,385 |
| 1,500- 1,750 | 6,400 | 51 | 3.9 | | 7.5 | 1.5 | 6,354 |
| 1,250- 1,500 | 5,149 | 48 | 3.6 | | 7.5 | 2.8 | 5,108 |
| 1,000- 1,250 | 3,975 | 38 | 3.4 | | 7.7 | 1.8 | 3,943 |
| 750- 1,000 | 2,778 | 28 | 1.3 | | 7.2 | 0.8 | 2,757 |
| 500- 750 | 1,887 | 23 | 1.6 | | 6.4 | 2.1 | 1,872 |
| Under 500 | 1,297 | 18 | 0.8 | | 8.4 | 3.9 | 1,291 |
| Total | 135,395 | 3,551 | 121 | 214 | 235 | 67 | 132,239 |
| 1947 | | | | | | | |
| \$20,000 & over | 12,397 | 946 | 7.2 | 149 | 35 | 10 | 11,638 |
| 15,000-20,000 | 3,520 | 120 | 3.5 | 16 | 15 | 2.6 | 3,430 |
| 14,000-15,000 | 930 | 32 | 0.9 | 3.8 | 4.0 | 0.6 | 906 |
| 13,000-14,000 | 1,004 | 34 | 1.1 | 4.4 | 4.2 | 0.5 | 978 |
| 12,000-13,000 | 1,171 | 37 | 1.1 | 5.1 | 5.1 | 1.2 | 1,144 |
| 11,000-12,000 | 1,304 | 43 | 1.2 | 4.8 | 5.6 | 1.2 | 1,272 |
| 10,000-11,000 | 1,548 | 49 | 1.9 | 3.7 | 6.4 | 1.3 | 1,508 |
| 9,000-10,000 | 1,829 | 58 | 1.9 | 4.6 | 7.8 | 1.7 | 1,783 |
| 8,000- 9,000 | 2,223 | 69 | 2.9 | 5.0 | 8.7 | 1.3 | 2,166 |
| 7,000- 8,000 | 2,877 | 82 | 3.1 | 4.8 | 10 | 2.1 | 2,809 |
| 6,000- 7,000 | 4,325 | 105 | 6.7 | 6.1 | 12 | 1.8 | 4,232 |
| 5,000- 6,000 | 7,299 | 126 | 8.2 | 6.3 | 15 | 2.8 | 7,189 |
| 4,000- 5,000 | 17,259 | 186 | 9.1 | | 22 | 3.4 | 17,088 ^e |
| 3,500- 4,000 | 13,759 | 120 | 6.0 | | 14 | 2.1 | 13,649 |
| 3,000- 3,500 | 17,749 | 124 | 10 | | 16 | 3.2 | 17,634 ^e |
| 2,750- 3,000 | 9,450 | 61 | 3.1 | | 9.9 | 1.6 | 9,398 |
| 2,500- 2,750 | 9,347 | 59 | 3.9 | | 9.4 | 1.7 | 9,295 ^e |
| 2,250- 2,500 | 8,889 | 57 | 4.2 | | 10 | 2.2 | 8,840 |
| 2,000- 2,250 | 8,216 | 53 | 5.4 | | 10 | 2.2 | 8,170 |
| 1,750- 2,000 | 7,070 | 43 | 3.4 | | 9.2 | 2.6 | 7,035 |
| 1,500- 1,750 | 5,839 | 38 | 4.6 | | 8.7 | 3.6 | 5,809 |
| 1,250- 1,500 | 4,459 | 36 | 2.4 | | 9.1 | 2.4 | 4,432 |
| 1,000- 1,250 | 3,527 | 30 | 2.5 | | 7.5 | 1.9 | 3,503 |
| 750- 1,000 | 2,455 | 22 | 1.4 | | 6.8 | 1.2 | 2,439 |
| 500- 750 | 1,655 | 15 | 0.8 | | 8.1 | 2.4 | 1,650 ^e |
| Under 500 | 1,172 | 12 | 1.2 | | 12 | 6.3 | 1,177 |
| Total | 151,269 | 2,558 | 98 | 214 | 283 | 64 | 149,174^e |

For notes see pages 544-5.

Table 112 (concl.)

| Adjusted Gross or Total Income Class, Tax Definition ^{a, b} | Adjusted Gross or Total Income, Tax Definition ^a | Net Gain from Sales or Exchanges of Capital Assets incl. in Col. 2 ^c | Net Gain from Sales or Exchanges of Prop- erty other than Capital Assets (millions of dollars) | Interest Received on Wholly Tax Exempt Gov. Obli- gations ^d | Net Loss from Sales or Exchanges of Capital Assets Allowed as a De- duction ^e | Net Loss from Sales or Exchanges of Prop- erty other than Capital Assets | Economic Income (col. 2 - col. 3 & 4 + col. 5 through 7) |
|---|--|---|---|---|---|--|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1948 | | | | | | | |
| \$20,000 & over | 16,130 | 1,067 | 11 | 149 | 44 | 14 | 15,259 |
| 15,000-20,000 | 4,119 | 137 | 4.7 | 16 | 16 | 2.7 | 4,012 |
| 14,000-15,000 | 1,087 | 36 | 1.6 | 3.8 | 4.4 | 0.8 | 1,058 |
| 13,000-14,000 | 1,200 | 39 | 1.6 | 4.4 | 4.4 | 0.7 | 1,169 |
| 12,000-13,000 | 1,400 | 46 | 1.7 | 5.1 | 5.2 | 0.8 | 1,364 |
| 11,000-12,000 | 1,607 | 53 | 2.2 | 4.8 | 6.0 | 1.0 | 1,563 |
| 10,000-11,000 | 1,990 | 61 | 2.4 | 3.7 | 6.7 | 1.2 | 1,938 |
| 9,000-10,000 | 2,373 | 70 | 2.1 | 4.6 | 7.2 | 1.5 | 2,314 |
| 8,000- 9,000 | 3,022 | 77 | 2.9 | 5.0 | 8.5 | 1.9 | 2,957 |
| 7,000- 8,000 | 4,417 | 98 | 4.2 | 4.8 | 10 | 2.2 | 4,332 |
| 6,000- 7,000 | 7,517 | 124 | 7.0 | 6.1 | 16 | 6.0 | 7,415 |
| 5,000- 6,000 | 12,603 | 134 | 7.6 | 6.3 | 17 | 5.9 | 12,490 |
| 4,000- 5,000 | 22,744 | 168 | 12 | | 25 | 6.7 | 22,597 |
| 3,500- 4,000 | 15,228 | 88 | 6.1 | | 16 | 4.1 | 15,154 |
| 3,000- 3,500 | 17,286 | 85 | 7.0 | | 17 | 7.6 | 17,219 |
| 2,750- 3,000 | 8,642 | 39 | 4.2 | | 8.8 | 1.4 | 8,609 |
| 2,500- 2,750 | 8,294 | 43 | 4.5 | | 7.3 | 1.7 | 8,255 |
| 2,250- 2,500 | 7,497 | 39 | 3.5 | | 9.2 | 2.1 | 7,466 |
| 2,000- 2,250 | 6,682 | 36 | 4.0 | | 7.9 | 2.6 | 6,653 |
| 1,750- 2,000 | 5,815 | 35 | 4.0 | | 6.8 | 2.7 | 5,785 |
| 1,500- 1,750 | 4,669 | 27 | 2.9 | | 7.3 | 2.3 | 4,648 |
| 1,250- 1,500 | 3,724 | 30 | 4.0 | | 7.6 | 3.2 | 3,700 |
| 1,000- 1,250 | 2,793 | 25 | 1.8 | | 8.1 | 1.6 | 2,776 |
| 750- 1,000 | 2,037 | 19 | 2.0 | | 7.3 | 1.9 | 2,025 |
| 500- 750 | 1,356 | 15 | 1.6 | | 5.8 | 1.6 | 1,347 |
| Under 500 | 930 | 11 | 0.8 | | 8.2 | 4.8 | 931 |
| Total | 165,161 | 2,600 | 108 | 214 | 290 | 83 | 163,038 |

Notes to Table 112

Because of rounding, details may not add to total.

n.a.: not available.

SOURCES:

1916-42: *Statistics of Income* supplemented by the *Source Book*.

1943 and 1944: special tabulations provided by the Bureau of Internal Revenue, and Press Release, August 21, 1947.

1945-48: *Statistics of Income*, Part 1, Preliminary Report.

^a For class intervals covered, see note to column 1 of Table 111.

^b Estimated as the sum of the several types of payment (see App. 2).

^c Including contributions.

^d Wholly tax exempt interest plus for 1917-42 the difference between the partly tax exempt interest reported on the face of the return and that on the information schedule. Wholly tax exempt interest is not reported for 1916-23 or for the years after 1940. For the method by which it is estimated for 1916-23 see Appendix 2. For 1941-48 the 1940 amounts are used.

Notes to Table 112 (concl.)

^a Including the items bracketed for the given year, as indicated below:

| | | | | | | |
|---|-----------------|------------------|-----------|-----------|-----------|-------------------|
| Contributions | | | | | | |
| Net loss from sales of real estate, stocks, bonds, etc. | | | | | | |
| Net loss from business | | | | | | |
| Net loss from partnership | | | | | | |
| Interest paid | | | | | | |
| Taxes paid | | | | | | |
| Amount distributable to beneficiaries (fiduciary returns) | 1917-1921, 1923 | 1922, 1924, 1925 | 1926-1929 | 1930-1932 | 1933-1936 | 1937, 1938 } 1943 |
| Losses from fire, storm, etc. | | | | | | |
| Bad debts | | | | | | |
| Other deductions | | | | | | |

[†] Owing to a revision (not available) by income classes, this column was estimated by subtracting columns 2 and 5 from column 7 and adding columns 3 and 4.

[‡] Included in column 8.

[§] Estimated by deducting column 2 from column 9 and adding column 3. Amounts for columns 6 and 7 are included.

^{||} Includes amounts for net income classes under \$5,000.

^{||} Excludes amounts for columns 6 and 7 for net income classes under \$5,000.

[¶] Excluding capital net loss for which 12½ percent tax credit is taken (see *Statistics of Income, 1942*, Part 1, pp. 324-5).

¹ Net gain or loss from sales or exchanges of capital assets, regardless of time held, after certain percentages depending on the time the assets were held, and after the limitation on the deduction for capital loss, have been applied (see *ibid.*).

^m Net gain or loss from sales of capital assets held more than 18 months upon which 66⅔ percent of the gain or loss on sales of assets held 18 months but not more than 24 months, and 50 percent of the gain or loss on sales of assets held more than 24 months, are taken into account (see *ibid.*).

ⁿ After deduction of short term capital loss of preceding year (see *ibid.*).

^o Losses from fire, storm, etc. and bad debts reported on fiduciary returns are included with 'other deductions'.

^p The net result of combining short term gains and losses (from sales of capital assets held 6 months or less) and long term gains and losses (from sales of capital assets held more than 6 months, upon which 50 percent of the gain or loss is taken into account). Short term gain is reduced by the net short term capital loss carried over from 1941 in an amount not in excess of the net income for that year (the latter being computed without regard to capital gains and losses, or \$1,000, whichever is smaller); see *ibid.*

^q Not previously allowed as a deduction.

^r Combination of net short and long term capital gain and loss and the capital loss carryover from 1942-46 (or 1943-47) inclusive, not previously deducted.

^s Adjusted gross income for individual returns, total income for taxable fiduciary returns.

^t Slightly different from the figure derived as the sum of the several income types because we exclude negligible amounts on nontaxable returns not distributed by income class in *Statistics of Income*.

Table 113

Income per Capita (dollars) on Net Income Returns, by Net Income Classes
Basic Variant and Adjustments, 1916-1948

| NET INCOME CLASS, TAX DEFINITION (1) | ECONOMIC INCOME PER CAPITA | | | INCOME PER CAPITA, BASIC VARIANT ADJ. TO | |
|---|----------------------------|--------------------------|---|--|--|
| | Basic Variant (2) | Family returns (3) | Basic Variant Adj. for Family Status Single person returns (4) | Exclude Federal Income Taxes (5) | Include Excess of Gains over Losses from Sales of Assets (6) |
| <i>1916</i> | | | | | |
| \$10,000 & over | 15,117 | 13,120 | 41,788 | 14,601 | * |
| 9,000-10,000 | 3,510 | 3,107 | 9,973 | 3,484 | * |
| 8,000- 9,000 | 3,115 | 2,757 | 8,928 | 3,093 | * |
| 7,000- 8,000 | 2,673 | 2,363 | 7,941 | 2,657 | * |
| 6,000- 7,000 | 2,211 | 1,958 | 6,762 | 2,199 | * |
| 5,000- 6,000 | 1,850 | 1,646 | 5,643 | 1,843 | * |
| 4,000- 5,000 | 1,540 | 1,367 | 4,678 | 1,537 | * |
| 3,000- 4,000 | 1,318 | 1,139 | 3,916 | 1,318 | * |
| <i>1917</i> | | | | | |
| \$10,000 & over | 13,252 | 11,332 | 37,549 | 11,537 | 13,552 |
| 9,000-10,000 | 3,557 | 3,162 | 9,976 | 3,425 | 3,617 |
| 8,000- 9,000 | 3,160 | 2,822 | 8,876 | 3,048 | 3,245 |
| 7,000- 8,000 | 2,705 | 2,420 | 7,925 | 2,617 | 2,756 |
| 6,000- 7,000 | 2,213 | 1,990 | 6,729 | 2,162 | 2,259 |
| 5,000- 6,000 | 1,838 | 1,668 | 5,595 | 1,812 | 1,887 |
| 4,000- 5,000 | 1,507 | 1,375 | 4,687 | 1,492 | 1,546 |
| 3,000- 4,000 | 1,219 | 1,114 | 3,755 | 1,210 | 1,247 |
| 2,000- 3,000 | 939 | 844 | 2,634 | 935 | 952 |
| 1,000- 2,000 | 1,151 | 763 | 1,576 | 1,144 | 1,161 |
| <i>1918</i> | | | | | |
| \$10,000 & over | 12,796 | 11,159 | 36,722 | 10,585 | 12,554 |
| 9,000-10,000 | 3,958 | 3,579 | 11,055 | 3,738 | 3,942 |
| 8,000- 9,000 | 3,503 | 3,174 | 9,863 | 3,335 | 3,526 |
| 7,000- 8,000 | 2,981 | 2,718 | 8,771 | 2,863 | 2,989 |
| 6,000- 7,000 | 2,440 | 2,241 | 7,443 | 2,359 | 2,457 |
| 5,000- 6,000 | 2,026 | 1,873 | 6,190 | 1,968 | 2,057 |
| 4,000- 5,000 | 1,524 | 1,409 | 4,758 | 1,485 | 1,528 |
| 3,000- 4,000 | 1,195 | 1,101 | 3,641 | 1,172 | 1,198 |
| 2,000- 3,000 | 855 | 764 | 2,508 | 847 | 857 |
| 1,000- 2,000 | 1,073 | 668 | 1,518 | 1,061 | 1,070 |

For notes see pages 565-9.

Table 113 (cont.)

| NET INCOME CLASS, TAX DEFINITION (1) | ECONOMIC INCOME PER CAPITA | | | BASIC VARIANT ADJ. FOR MAXIMUM EFFECT OF | | | | INCOME PER CAPITA, | | |
|---|----------------------------|--------------------------|------------------------------------|--|--|--|--|--|---|--|
| | Basic Variant Adj. for | | | Unwarranted Inclusions | | | | BASIC VARIANT ADJ. TO | | |
| | Basic Variant (2) | Family returns (3) | Single person returns (4) | Tax return population adjusted (000) (5) | Economic income per capita (6) | Tax return population adjusted (000) (7) | Economic income per capita (8) | Exclude Federal Income Taxes (9) | Include Excess of Gains over Losses from Sales of Assets (10) | |
| <i>1919</i> | | | | | | | | | | |
| \$10,000 & over | 11,731 | 10,360 | 32,491 | 512 | 12,817 | 628 | 11,751 | 9,854 | 11,764 | |
| 9,000-10,000 | 3,693 | 3,354 | 10,295 | 97 | 4,036 | 211 | 3,352 | 3,539 | 3,806 | |
| 8,000-9,000 | 3,461 | 3,145 | 9,722 | 130 | 3,764 | 117 | 3,032 | 3,342 | 3,555 | |
| 7,000-8,000 | 3,109 | 2,847 | 8,771 | 190 | 3,396 | 171 | 2,663 | 3,021 | 3,222 | |
| 6,000-7,000 | 2,415 | 2,224 | 6,919 | 288 | 2,618 | 466 | 2,292 | 2,354 | 2,505 | |
| 5,000-6,000 | 2,030 | 1,872 | 5,994 | 456 | 2,194 | 674 | 1,887 | 1,988 | 2,106 | |
| 4,000-5,000 | 1,593 | 1,461 | 4,761 | 1,239 | 1,684 | 1,548 | 1,524 | 1,564 | 1,630 | |
| 3,000-4,000 | 1,255 | 1,143 | 3,615 | 2,066 | 1,306 | 1,860 | 1,192 | 1,238 | 1,270 | |
| 2,000-3,000 | 912 | 794 | 2,511 | 4,322 | 933 | 3,890 | 862 | 906 | 917 | |
| 1,000-2,000 | 1,090 | 635 | 1,511 | 2,640 | 1,132 | 2,376 | 1,044 | 1,081 | 1,101 | |
| <i>1920</i> | | | | | | | | | | |
| \$10,000 & over | 11,678 | 10,238 | 33,181 | 524 | 12,737 | 640 | 11,728 | 10,258 | 11,218 | |
| 9,000-10,000 | 3,817 | 3,459 | 10,492 | 99 | 4,243 | 89 | 3,475 | 3,659 | 3,918 | |
| 8,000-9,000 | 3,371 | 3,054 | 9,315 | 127 | 3,745 | 234 | 3,177 | 3,246 | 3,460 | |
| 7,000-8,000 | 2,850 | 2,594 | 8,123 | 191 | 3,158 | 172 | 2,646 | 2,758 | 2,951 | |
| 6,000-7,000 | 2,445 | 2,235 | 7,051 | 291 | 2,715 | 514 | 2,242 | 2,381 | 2,549 | |
| 5,000-6,000 | 2,076 | 1,918 | 5,902 | 453 | 2,311 | 408 | 1,942 | 2,031 | 2,181 | |
| 4,000-5,000 | 1,581 | 1,449 | 4,624 | 1,197 | 1,709 | 1,454 | 1,567 | 1,552 | 1,630 | |
| 3,000-4,000 | 1,206 | 1,095 | 3,555 | 2,521 | 1,269 | 3,028 | 1,193 | 1,189 | 1,226 | |
| 2,000-3,000 | 833 | 714 | 2,437 | 7,592 | 848 | 6,833 | 799 | 827 | 835 | |
| 1,000-2,000 | 1,108 | 644 | 1,549 | 3,766 | 1,125 | 3,389 | 1,066 | 1,098 | 1,103 | |

Table 113 (cont.)

| NET INCOME CLASS, TAX DEFINITION (1) | ECONOMIC INCOME PER CAPITA | | | BASIC VARIANT ADJ. FOR MAXIMUM EFFECT OF | | | | INCOME PER CAPITA, BASIC VARIANT ADJ. TO | | |
|---|----------------------------|--------------------------|------------------------------------|--|--|--|--|--|--|--|
| | Basic Variant (2) | Family returns (3) | Single person returns (4) | Unwarranted Inclusions Tax return population adjusted (000) (5) | Unwarranted Inclusions & Deductions Tax return population adjusted (000) (6) | Economic income per capita (7) | Economic income per capita (8) | Exclude Federal Income Taxes (9) | Excess of Gains over Losses from Sales of Assets (10) | |
| 1921 | | | | | | | | | | |
| \$10,000 & over | 11,980 | 10,467 | 33,052 | 412 | 12,559 | 668 | 10,594 | 10,690 | 10,989 | |
| 9,000-10,000 | 4,182 | 3,788 | 11,416 | 81 | 4,410 | 73 | 3,483 | 4,034 | 4,034 | |
| 8,000-9,000 | 3,546 | 3,215 | 9,862 | 107 | 3,718 | 96 | 3,055 | 3,432 | 3,407 | |
| 7,000-8,000 | 3,073 | 2,800 | 8,765 | 159 | 3,233 | 348 | 2,689 | 2,990 | 3,005 | |
| 6,000-7,000 | 2,602 | 2,377 | 7,521 | 237 | 2,729 | 570 | 2,124 | 2,544 | 2,554 | |
| 5,000-6,000 | 2,099 | 1,907 | 6,288 | 394 | 2,192 | 937 | 1,837 | 2,062 | 2,073 | |
| 4,000-5,000 | 1,787 | 1,648 | 5,019 | 1,008 | 1,850 | 907 | 1,587 | 1,765 | 1,764 | |
| 3,000-4,000 | 1,276 | 1,164 | 3,789 | 2,044 | 1,308 | 1,840 | 1,149 | 1,267 | 1,260 | |
| 2,000-3,000 | 986 | 881 | 2,565 | 5,822 | 997 | 5,240 | 902 | 982 | 981 | |
| 1,000-2,000 | 1,104 | 651 | 1,579 | 3,564 | 1,114 | 3,207 | 1,009 | 1,096 | 1,092 | |
| Under 1,000 | 1,279 | 583 | 2,790 | 567 | 1,584 | 511 | 311 | 1,279 | 1,255 | |
| 1922 | | | | | | | | | | |
| \$10,000 & over | 11,368 | 9,880 | 31,993 | 470 | 12,471 | 748 | 10,155 | 10,021 | 11,721 | |
| 9,000-10,000 | 3,783 | 3,404 | 10,357 | 88 | 4,082 | 79 | 3,476 | 3,655 | 3,831 | |
| 8,000-9,000 | 3,423 | 3,090 | 9,588 | 117 | 3,672 | 105 | 3,038 | 3,323 | 3,453 | |
| 7,000-8,000 | 2,918 | 2,645 | 8,534 | 173 | 3,116 | 382 | 2,629 | 2,838 | 2,956 | |
| 6,000-7,000 | 2,559 | 2,330 | 7,529 | 260 | 2,724 | 614 | 2,085 | 2,507 | 2,595 | |
| 5,000-6,000 | 2,003 | 1,812 | 6,233 | 456 | 2,113 | 1,005 | 1,727 | 1,968 | 2,031 | |
| 4,000-5,000 | 1,731 | 1,596 | 4,950 | 1,119 | 1,804 | 1,007 | 1,558 | 1,709 | 1,744 | |
| 3,000-4,000 | 1,271 | 1,157 | 3,756 | 2,263 | 1,305 | 2,037 | 1,160 | 1,261 | 1,273 | |
| 2,000-3,000 | 925 | 821 | 2,558 | 5,943 | 939 | 5,349 | 854 | 921 | 927 | |
| 1,000-2,000 | 1,038 | 616 | 1,563 | 3,806 | 1,051 | 3,426 | 944 | 1,031 | 1,035 | |
| Under 1,000 | 1,084 | 478 | 2,119 | 568 | 1,287 | 512 | 389 | 1,084 | 1,076 | |

1923

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|-------|-------|--------|--------|
| \$10,000 & over | 11,227 | 9,789 | 31,644 | 523 | 12,259 | 859 | 9,389 | 10,305 | 11,410 |
| 9,000-10,000 | 3,991 | 3,604 | 11,085 | 98 | 4,252 | 88 | 3,435 | 3,896 | 3,963 |
| 8,000-9,000 | 3,396 | 3,082 | 9,518 | 128 | 3,622 | 849 | 2,982 | 3,321 | 3,377 |
| 7,000-8,000 | 2,906 | 2,642 | 8,367 | 183 | 3,084 | 164 | 2,612 | 2,850 | 2,902 |
| 6,000-7,000 | 2,523 | 2,310 | 7,308 | 264 | 2,679 | 237 | 2,247 | 2,483 | 2,532 |
| 5,000-6,000 | 2,035 | 1,861 | 6,110 | 391 | 2,143 | 1,032 | 1,944 | 2,006 | 2,033 |
| 4,000-5,000 | 1,632 | 1,495 | 4,985 | 1,724 | 1,717 | 1,551 | 1,471 | 1,618 | 1,661 |
| 3,000-4,000 | 1,275 | 1,181 | 3,884 | 3,275 | 1,320 | 2,948 | 1,126 | 1,269 | 1,287 |
| 2,000-3,000 | 961 | 874 | 2,636 | 6,803 | 986 | 6,123 | 873 | 958 | 969 |
| 1,000-2,000 | 1,082 | 696 | 1,697 | 4,062 | 1,098 | 3,656 | 898 | 1,077 | 1,077 |
| Under 1,000 | 782 | 455 | 1,394 | 572 | 829 | 514 | 437 | 782 | 719 |

1924

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|-------|--------|-------|--------|
| \$10,000 & over | 10,478 | 9,128 | 30,858 | 602 | 11,867 | 773 | 10,587 | 9,558 | 11,492 |
| 9,000-10,000 | 3,700 | 3,368 | 10,309 | 109 | 4,077 | 268 | 3,661 | 3,654 | 3,907 |
| 8,000-9,000 | 3,336 | 3,053 | 9,328 | 140 | 3,638 | 126 | 3,050 | 3,300 | 3,492 |
| 7,000-8,000 | 2,881 | 2,641 | 8,204 | 200 | 3,120 | 520 | 2,740 | 2,854 | 3,009 |
| 6,000-7,000 | 2,485 | 2,283 | 7,125 | 288 | 2,665 | 1,180 | 2,188 | 2,465 | 2,579 |
| 5,000-6,000 | 2,137 | 1,966 | 6,225 | 425 | 2,279 | 382 | 1,892 | 2,124 | 2,208 |
| 4,000-5,000 | 1,709 | 1,553 | 4,906 | 1,699 | 1,790 | 1,529 | 1,567 | 1,701 | 1,755 |
| 3,000-4,000 | 1,280 | 1,163 | 3,816 | 3,399 | 1,322 | 3,059 | 1,158 | 1,277 | 1,302 |
| 2,000-3,000 | 1,044 | 905 | 2,642 | 5,480 | 1,065 | 4,932 | 948 | 1,042 | 1,054 |
| 1,000-2,000 | 1,058 | 622 | 1,611 | 3,728 | 1,073 | 3,355 | 945 | 1,055 | 1,060 |
| Under 1,000 | 759 | 442 | 1,395 | 547 | 805 | 492 | 425 | 758 | 737 |

1925

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|-------|--------|-------|--------|
| \$10,000 & over | 10,254 | 8,985 | 29,370 | 678 | 12,720 | 826 | 11,663 | 9,420 | 12,795 |
| 9,000-10,000 | 3,685 | 3,358 | 10,197 | 127 | 4,228 | 275 | 3,677 | 3,657 | 4,049 |
| 8,000-9,000 | 3,229 | 2,948 | 9,077 | 162 | 3,670 | 502 | 3,073 | 3,208 | 3,524 |
| 7,000-8,000 | 2,764 | 2,530 | 8,022 | 233 | 3,083 | 365 | 2,550 | 2,749 | 2,979 |
| 6,000-7,000 | 2,431 | 2,222 | 7,034 | 320 | 2,671 | 288 | 2,253 | 2,421 | 2,588 |
| 5,000-6,000 | 2,046 | 1,877 | 5,970 | 471 | 2,208 | 424 | 1,889 | 2,040 | 2,149 |
| 4,000-5,000 | 1,672 | 1,534 | 4,902 | 1,609 | 1,763 | 1,448 | 1,533 | 1,669 | 1,730 |
| 3,000-4,000 | 1,396 | 1,230 | 3,781 | 2,017 | 1,447 | 1,815 | 1,276 | 1,394 | 1,422 |
| 2,000-3,000 | 1,444 | 970 | 2,664 | 1,541 | 1,489 | 1,387 | 1,297 | 1,442 | 1,459 |
| 1,000-2,000 | 1,251 | 657 | 1,858 | 1,557 | 1,274 | 1,402 | 1,139 | 1,250 | 1,251 |
| Under 1,000 | 787 | 600 | 1,539 | 1,163 | 867 | 147 | 335 | 786 | 723 |

Table 113 (cont.)

550

| NET INCOME CLASS, TAX DEFINITION (1) | ECONOMIC INCOME PER CAPITA | | | BASIC VARIANT ADJ. FOR MAXIMUM EFFECT OF | | | | INCOME PER CAPITA, BASIC VARIANT ADJ. TO | |
|---|----------------------------|--------------------------|------------------------------------|--|--|--|--|--|--|
| | Basic Variant (2) | Family returns (3) | Single person returns (4) | Unwarranted Inclusions | | Unwarranted Inclusions & Deductions | | Exclude Federal Income Taxes (9) | Excess of Gains over Losses from Sales of Assets (10) |
| | | | | Tax return population adjusted (000) (5) | Economic income per capita (6) | Tax return population adjusted (000) (7) | Economic income per capita (8) | | |
| 1926 | | | | | | | | | |
| \$10,000 & over | 10,467 | 9,102 | 31,214 | 756 | 12,163 | 1,082 | 10,152 | 9,672 | 12,459 |
| 9,000-10,000 | 3,714 | 3,378 | 10,306 | 146 | 4,073 | 131 | 3,435 | 3,687 | 3,973 |
| 8,000-9,000 | 3,407 | 3,090 | 9,508 | 178 | 3,732 | 357 | 3,047 | 3,387 | 3,630 |
| 7,000-8,000 | 2,919 | 2,665 | 8,220 | 257 | 3,158 | 531 | 2,721 | 2,903 | 3,087 |
| 6,000-7,000 | 2,507 | 2,290 | 7,167 | 361 | 2,687 | 325 | 2,275 | 2,496 | 2,631 |
| 5,000-6,000 | 2,072 | 1,903 | 6,120 | 554 | 2,196 | 499 | 1,862 | 2,066 | 2,157 |
| 4,000-5,000 | 1,571 | 1,429 | 5,041 | 1,568 | 1,656 | 1,412 | 1,401 | 1,568 | 1,629 |
| 3,000-4,000 | 1,396 | 1,225 | 3,834 | 1,967 | 1,447 | 1,770 | 1,270 | 1,395 | 1,428 |
| 2,000-3,000 | 1,462 | 960 | 2,597 | 1,481 | 1,495 | 1,333 | 1,351 | 1,459 | 1,476 |
| 1,000-2,000 | 1,291 | 684 | 1,915 | 1,518 | 1,312 | 1,366 | 1,155 | 1,290 | 1,296 |
| Under 1,000 | 906 | 698 | 1,594 | 192 | 985 | 173 | 330 | 905 | 890 |
| 1927 | | | | | | | | | |
| \$10,000 & over | 10,845 | 9,401 | 31,369 | 747 | 12,859 | 1,057 | 10,756 | 9,944 | 13,301 |
| 9,000-10,000 | 3,502 | 3,159 | 10,251 | 152 | 3,863 | 601 | 3,275 | 3,476 | 3,762 |
| 8,000-9,000 | 3,307 | 3,004 | 9,248 | 186 | 3,612 | 167 | 3,050 | 3,287 | 3,522 |
| 7,000-8,000 | 2,873 | 2,612 | 8,210 | 261 | 3,117 | 235 | 2,645 | 2,858 | 3,044 |
| 6,000-7,000 | 2,498 | 2,279 | 7,123 | 365 | 2,677 | 329 | 2,280 | 2,487 | 2,623 |
| 5,000-6,000 | 2,069 | 1,896 | 6,107 | 562 | 2,188 | 506 | 1,866 | 2,062 | 2,149 |
| 4,000-5,000 | 1,554 | 1,416 | 4,852 | 1,453 | 1,629 | 1,308 | 1,432 | 1,551 | 1,603 |
| 3,000-4,000 | 1,412 | 1,235 | 3,781 | 1,905 | 1,471 | 1,715 | 1,282 | 1,410 | 1,445 |
| 2,000-3,000 | 1,575 | 1,090 | 2,665 | 1,419 | 1,635 | 1,277 | 1,404 | 1,572 | 1,602 |
| 1,000-2,000 | 1,409 | 840 | 1,904 | 1,283 | 1,470 | 1,155 | 1,266 | 1,408 | 1,426 |
| Under 1,000 | 1,213 | 986 | 2,213 | 151 | 1,801 | 136 | 349 | 1,213 | 1,250 |

1928

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|-------|--------|-------|--------|
| \$10,000 & over | 10,928 | 9,516 | 29,960 | 740 | 14,137 | 921 | 12,686 | 9,750 | 15,185 |
| 9,000-10,000 | 3,647 | 3,303 | 9,898 | 146 | 4,169 | 411 | 3,529 | 3,618 | 4,033 |
| 8,000-9,000 | 3,255 | 2,952 | 8,960 | 190 | 3,678 | 481 | 3,105 | 3,233 | 3,565 |
| 7,000-8,000 | 2,877 | 2,623 | 7,990 | 269 | 3,190 | 242 | 2,709 | 2,861 | 3,107 |
| 6,000-7,000 | 2,490 | 2,276 | 7,003 | 389 | 2,716 | 350 | 2,315 | 2,480 | 2,652 |
| 5,000-6,000 | 2,045 | 1,877 | 6,011 | 636 | 2,185 | 572 | 1,868 | 2,039 | 2,143 |
| 4,000-5,000 | 1,641 | 1,492 | 4,886 | 1,394 | 1,710 | 1,255 | 1,499 | 1,638 | 1,689 |
| 3,000-4,000 | 1,472 | 1,277 | 3,816 | 1,813 | 1,521 | 1,632 | 1,330 | 1,470 | 1,502 |
| 2,000-3,000 | 1,566 | 1,053 | 2,655 | 1,408 | 1,611 | 1,267 | 1,405 | 1,563 | 1,592 |
| 1,000-2,000 | 1,324 | 709 | 1,911 | 1,283 | 1,359 | 1,155 | 1,185 | 1,323 | 1,337 |
| Under 1,000 | 861 | 656 | 1,632 | 176 | 1,048 | 158 | 316 | 861 | 886 |

1929

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|--------|--------|--------|--------|
| \$10,000 & over | 11,320 | 9,675 | 32,625 | 749 | 14,170 | 1,531† | 9,542† | 10,266 | 15,048 |
| 9,000-10,000 | 3,738 | 3,389 | 10,251 | 157 | 4,213 | 141 | 3,483 | 3,725 | 4,010 |
| 8,000-9,000 | 3,348 | 3,045 | 9,248 | 203 | 3,714 | 183 | 3,087 | 3,339 | 3,544 |
| 7,000-8,000 | 2,959 | 2,703 | 8,213 | 287 | 3,230 | 258 | 2,711 | 2,953 | 3,106 |
| 6,000-7,000 | 2,558 | 2,337 | 7,137 | 409 | 2,753 | 368 | 2,325 | 2,554 | 2,661 |
| 5,000-6,000 | 2,118 | 1,940 | 6,102 | 660 | 2,234 | 594 | 1,903 | 2,115 | 2,171 |
| 4,000-5,000 | 1,689 | 1,536 | 5,088 | 1,391 | 1,776 | 1,252 | 1,481 | 1,688 | 1,697 |
| 3,000-4,000 | 1,506 | 1,312 | 4,010 | 1,806 | 1,567 | 1,626 | 1,295 | 1,506 | 1,505 |
| 2,000-3,000 | 1,576 | 1,036 | 2,811 | 1,428 | 1,630 | 1,285 | 1,330 | 1,575 | 1,573 |
| 1,000-2,000 | 1,363 | 685 | 2,089 | 1,318 | 1,419 | 1,187 | 1,124 | 1,363 | 1,343 |
| Under 1,000 | 1,195 | 880 | 2,652 | 163 | 2,098 | 147 | 293 | 1,195 | 1,034 |

1930

| | | | | | | | | | |
|-----------------|--------|--------|--------|-------|--------|-------|--------|--------|--------|
| \$10,000 & over | 12,109 | 10,304 | 34,931 | 595 | 13,213 | 774 | 11,877 | 11,417 | 12,292 |
| 9,000-10,000 | 4,159 | 3,762 | 11,315 | 131 | 4,387 | 558 | 3,573 | 4,134 | 4,079 |
| 8,000-9,000 | 3,632 | 3,304 | 10,065 | 172 | 3,815 | 293 | 3,069 | 3,614 | 3,574 |
| 7,000-8,000 | 3,141 | 2,865 | 8,803 | 246 | 3,279 | 221 | 2,673 | 3,127 | 3,096 |
| 6,000-7,000 | 2,669 | 2,443 | 7,576 | 360 | 2,767 | 324 | 2,284 | 2,659 | 2,631 |
| 5,000-6,000 | 2,178 | 2,006 | 6,363 | 599 | 2,245 | 539 | 1,873 | 2,172 | 2,153 |
| 4,000-5,000 | 1,655 | 1,524 | 5,056 | 1,260 | 1,686 | 1,134 | 1,454 | 1,653 | 1,626 |
| 3,000-4,000 | 1,482 | 1,324 | 3,927 | 1,745 | 1,506 | 1,570 | 1,294 | 1,481 | 1,460 |
| 2,000-3,000 | 1,524 | 1,079 | 2,748 | 1,396 | 1,547 | 1,256 | 1,315 | 1,521 | 1,509 |
| 1,000-2,000 | 1,258 | 687 | 1,965 | 1,382 | 1,280 | 1,244 | 1,081 | 1,257 | 1,230 |
| Under 1,000 | 808 | 609 | 1,728 | 283 | 899 | 254 | 285 | 808 | 687 |

For notes see pages 565-9.

Table 113 (cont.)

552

| NET INCOME CLASS, TAX DEFINITION (1) | ECONOMIC INCOME PER CAPITA | | | BASIC VARIANT ADJ. FOR MAXIMUM EFFECT OF Unwarranted Inclusions | | | | INCOME PER CAPITA, BASIC VARIANT ADJ. TO Include Excess of Gains over Losses from Sales of Assets (10) | |
|---|----------------------------|--------------------------|------------------------------------|--|--|--|--|--|--------|
| | Basic Variant (2) | Family returns (3) | Single person returns (4) | Unwarranted Inclusions Tax return population adjusted (000) (5) | Economic income per capita (6) | & Deductions Tax return population adjusted (000) (7) | Economic income per capita (8) | Exclude Federal Income Taxes (9) | |
| <i>1931</i> | | | | | | | | | |
| \$10,000 & over | 12,139 | 10,241 | 35,247 | 419 | 12,711 | 802 | 9,299 | 11,622 | 10,940 |
| 9,000-10,000 | 4,332 | 3,889 | 11,940 | 97 | 4,453 | 383 | 3,457 | 4,310 | 4,080 |
| 8,000-9,000 | 3,787 | 3,433 | 10,642 | 130 | 3,888 | 117 | 3,020 | 3,769 | 3,570 |
| 7,000-8,000 | 3,261 | 2,967 | 9,260 | 190 | 3,335 | 171 | 2,635 | 3,248 | 3,099 |
| 6,000-7,000 | 2,766 | 2,525 | 7,933 | 283 | 2,819 | 255 | 2,256 | 2,756 | 2,641 |
| 5,000-6,000 | 2,230 | 2,053 | 6,602 | 478 | 2,269 | 430 | 1,846 | 2,225 | 2,150 |
| 4,000-5,000 | 1,681 | 1,551 | 5,223 | 1,030 | 1,704 | 927 | 1,433 | 1,679 | 1,635 |
| 3,000-4,000 | 1,474 | 1,340 | 4,007 | 1,584 | 1,493 | 1,425 | 1,262 | 1,473 | 1,443 |
| 2,000-3,000 | 1,479 | 1,097 | 2,803 | 1,272 | 1,525 | 1,145 | 1,256 | 1,477 | 1,435 |
| 1,000-2,000 | 1,225 | 706 | 2,008 | 1,375 | 1,247 | 1,237 | 1,016 | 1,224 | 1,185 |
| Under 1,000 | 815 | 610 | 1,738 | 553 | 896 | 318 | 283 | 815 | 662 |
| <i>1932</i> | | | | | | | | | |
| \$10,000 & over | 12,750 | 10,773 | 33,655 | 250 | 13,123 | 444 | 10,031 | 11,772 | 8,632 |
| 9,000-10,000 | 4,488 | 3,988 | 12,224 | 55 | 4,584 | 50 | 3,484 | 4,381 | 3,853 |
| 8,000-9,000 | 3,907 | 3,488 | 10,880 | 75 | 3,980 | 230 | 3,025 | 3,824 | 3,353 |
| 7,000-8,000 | 3,420 | 3,071 | 9,641 | 110 | 3,478 | 347 | 2,702 | 3,358 | 2,920 |
| 6,000-7,000 | 2,881 | 2,610 | 8,188 | 170 | 2,923 | 400 | 2,344 | 2,837 | 2,515 |
| 5,000-6,000 | 2,340 | 2,140 | 6,881 | 297 | 2,369 | 268 | 1,862 | 2,311 | 2,092 |
| 4,000-5,000 | 1,749 | 1,594 | 5,405 | 585 | 1,765 | 527 | 1,444 | 1,732 | 1,665 |
| 3,000-4,000 | 1,253 | 1,163 | 4,017 | 1,624 | 1,261 | 1,461 | 1,066 | 1,247 | 1,216 |
| 2,000-3,000 | 1,148 | 1,017 | 2,793 | 2,478 | 1,154 | 2,230 | 980 | 1,144 | 1,119 |
| 1,000-2,000 | 1,007 | 624 | 1,634 | 2,473 | 1,013 | 2,225 | 861 | 1,002 | 978 |
| Under 1,000 | 698 | 414 | 1,452 | 655 | 719 | 590 | 354 | 698 | 597 |

1933

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|-------|--------|--------|-------|
| \$10,000 & over | 11,297 | 9,658 | 31,409 | 236 | 12,560 | 346 | 10,822 | 10,145 | 9,757 |
| 9,000-10,000 | 4,162 | 3,713 | 11,514 | 49 | 4,478 | 108 | 3,707 | 4,048 | 3,993 |
| 8,000- 9,000 | 3,666 | 3,287 | 10,304 | 66 | 3,924 | 196 | 3,025 | 3,577 | 3,495 |
| 7,000- 8,000 | 3,158 | 2,857 | 9,017 | 99 | 3,362 | 329 | 2,550 | 3,092 | 3,010 |
| 6,000- 7,000 | 2,726 | 2,479 | 7,849 | 151 | 2,878 | 402 | 2,167 | 2,680 | 2,594 |
| 5,000- 6,000 | 2,250 | 2,059 | 6,578 | 259 | 2,356 | 233 | 1,876 | 2,219 | 2,159 |
| 4,000- 5,000 | 1,757 | 1,605 | 5,271 | 471 | 1,821 | 424 | 1,486 | 1,739 | 1,720 |
| 3,000- 4,000 | 1,233 | 1,147 | 3,970 | 1,363 | 1,261 | 1,226 | 1,065 | 1,227 | 1,216 |
| 2,000- 3,000 | 1,085 | 985 | 2,750 | 2,405 | 1,102 | 2,164 | 944 | 1,082 | 1,070 |
| 1,000- 2,000 | 898 | 571 | 1,571 | 2,653 | 911 | 2,388 | 776 | 894 | 883 |
| Under 1,000 | 716 | 422 | 1,339 | 640 | 756 | 576 | 408 | 716 | 644 |

1934

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|-------|-------|-------|--------|
| \$10,000 & over | 10,908 | 9,282 | 31,910 | 330 | 11,330 | 480 | 9,601 | 9,644 | 10,686 |
| 9,000-10,000 | 4,016 | 3,612 | 11,338 | 68 | 4,123 | 113 | 3,431 | 3,887 | 3,783 |
| 8,000- 9,000 | 3,608 | 3,252 | 10,160 | 89 | 3,707 | 80 | 3,016 | 3,520 | 3,404 |
| 7,000- 8,000 | 3,091 | 2,810 | 8,912 | 133 | 3,164 | 284 | 2,665 | 3,032 | 2,911 |
| 6,000- 7,000 | 2,660 | 2,439 | 7,665 | 204 | 2,715 | 691 | 2,225 | 2,618 | 2,510 |
| 5,000- 6,000 | 2,200 | 2,026 | 6,463 | 328 | 2,240 | 295 | 1,861 | 2,171 | 2,078 |
| 4,000- 5,000 | 1,712 | 1,584 | 5,135 | 677 | 1,733 | 609 | 1,484 | 1,698 | 1,656 |
| 3,000- 4,000 | 1,249 | 1,163 | 3,888 | 1,642 | 1,259 | 1,478 | 1,098 | 1,244 | 1,220 |
| 2,000- 3,000 | 1,110 | 990 | 2,696 | 2,510 | 1,116 | 2,259 | 979 | 1,107 | 1,088 |
| 1,000- 2,000 | 994 | 640 | 1,548 | 2,565 | 999 | 2,308 | 879 | 991 | 972 |
| Under 1,000 | 701 | 431 | 1,281 | 521 | 719 | 469 | 409 | 701 | 602 |

1935

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|-------|-------|-------|--------|
| \$10,000 & over | 11,048 | 9,470 | 30,595 | 366 | 11,953 | 531 | 9,965 | 9,611 | 11,600 |
| 9,000-10,000 | 4,004 | 3,607 | 10,889 | 74 | 4,234 | 113 | 3,600 | 3,887 | 3,996 |
| 8,000- 9,000 | 3,520 | 3,183 | 9,709 | 101 | 3,704 | 91 | 3,084 | 3,432 | 3,501 |
| 7,000- 8,000 | 3,022 | 2,754 | 8,533 | 149 | 3,167 | 316 | 2,659 | 2,961 | 2,998 |
| 6,000- 7,000 | 2,610 | 2,401 | 7,381 | 230 | 2,718 | 746 | 2,249 | 2,568 | 2,576 |
| 5,000- 6,000 | 2,165 | 2,000 | 6,244 | 369 | 2,243 | 332 | 1,901 | 2,137 | 2,127 |
| 4,000- 5,000 | 1,723 | 1,594 | 5,026 | 734 | 1,765 | 661 | 1,525 | 1,708 | 1,708 |
| 3,000- 4,000 | 1,265 | 1,179 | 3,817 | 1,826 | 1,284 | 1,643 | 1,131 | 1,259 | 1,253 |
| 2,000- 3,000 | 1,148 | 1,015 | 2,645 | 2,724 | 1,161 | 2,451 | 1,030 | 1,144 | 1,136 |
| 1,000- 2,000 | 1,047 | 662 | 1,540 | 2,670 | 1,056 | 2,403 | 937 | 1,044 | 1,032 |
| Under 1,000 | 726 | 447 | 1,267 | 464 | 759 | 417 | 427 | 726 | 633 |

For notes see pages 565-9.

Table 113 (cont.)

554

| NET INCOME CLASS, TAX DEFINITION (1) | ECONOMIC INCOME PER CAPITA | | | BASIC VARIANT ADJ. FOR MAXIMUM EFFECT OF | | | | INCOME PER CAPITA, BASIC VARIANT ADJ. TO | |
|---|----------------------------|--------------------------|------------------------------------|--|--|--|--|--|--|
| | Basic Variant (2) | Family returns (3) | Single person returns (4) | Unwarranted Inclusions <i>Tax return</i> <i>population</i> <i>adjusted</i> (000) (5) | <i>Economic</i> <i>income</i> <i>per</i> <i>capita</i> (6) | Unwarranted Inclusions & Deductions <i>Tax return</i> <i>population</i> <i>adjusted</i> (000) (7) | <i>Economic</i> <i>income</i> <i>per</i> <i>capita</i> (8) | Exclude Federal Income Taxes (9) | Excess of Gains over Losses from Sales of Assets (10) |
| 1936 | | | | | | | | | |
| \$10,000 & over | 11,163 | 9,611 | 30,489 | 510 | 12,459 | 625 | 11,341 | 9,277 | 12,329 |
| 9,000-10,000 | 3,882 | 3,502 | 10,288 | 96 | 4,187 | 209 | 3,658 | 3,737 | 4,041 |
| 8,000- 9,000 | 3,469 | 3,142 | 9,234 | 128 | 3,730 | 115 | 3,199 | 3,358 | 3,589 |
| 7,000- 8,000 | 2,966 | 2,701 | 8,146 | 188 | 3,161 | 170 | 2,732 | 2,888 | 3,043 |
| 6,000- 7,000 | 2,573 | 2,365 | 7,106 | 287 | 2,723 | 780 | 2,329 | 2,519 | 2,625 |
| 5,000- 6,000 | 2,152 | 1,985 | 6,024 | 445 | 2,260 | 705 | 1,984 | 2,115 | 2,176 |
| 4,000- 5,000 | 1,729 | 1,586 | 4,883 | 814 | 1,794 | 732 | 1,577 | 1,709 | 1,747 |
| 3,000- 4,000 | 1,267 | 1,174 | 3,746 | 2,106 | 1,293 | 1,895 | 1,157 | 1,260 | 1,266 |
| 2,000- 3,000 | 1,155 | 1,013 | 2,592 | 3,109 | 1,171 | 2,798 | 1,058 | 1,150 | 1,149 |
| 1,000- 2,000 | 1,068 | 664 | 1,512 | 3,045 | 1,079 | 2,741 | 975 | 1,064 | 1,058 |
| Under 1,000 | 725 | 440 | 1,227 | 409 | 767 | 368 | 452 | 724 | 631 |
| 1937 | | | | | | | | | |
| \$10,000 & over | 11,900 | 10,295 | 32,666 | 535 | 12,416 | 660 | 11,360 | 10,134 | 12,316 |
| 9,000-10,000 | 4,200 | 3,808 | 10,905 | 102 | 4,347 | 234 | 3,811 | 4,053 | 4,186 |
| 8,000- 9,000 | 3,342 | 3,067 | 9,720 | 138 | 3,789 | 124 | 3,202 | 3,555 | 3,648 |
| 7,000- 8,000 | 3,130 | 2,868 | 8,564 | 205 | 3,224 | 184 | 2,737 | 3,052 | 3,105 |
| 6,000- 7,000 | 2,714 | 2,507 | 7,400 | 310 | 2,792 | 1,253 | 2,325 | 2,659 | 2,695 |
| 5,000- 6,000 | 2,250 | 2,087 | 6,245 | 494 | 2,308 | 444 | 1,975 | 2,214 | 2,233 |
| 4,000- 5,000 | 1,800 | 1,672 | 5,013 | 999 | 1,834 | 899 | 1,603 | 1,779 | 1,792 |
| 3,000- 4,000 | 1,281 | 1,200 | 3,785 | 2,574 | 1,296 | 2,317 | 1,157 | 1,275 | 1,276 |
| 2,000- 3,000 | 1,177 | 1,048 | 2,606 | 3,704 | 1,186 | 3,334 | 1,069 | 1,173 | 1,169 |
| 1,000- 2,000 | 1,137 | 705 | 1,524 | 3,460 | 1,146 | 3,114 | 1,027 | 1,132 | 1,126 |
| Under 1,000 | 788 | 470 | 1,274 | 427 | 817 | 384 | 476 | 787 | 685 |

1938

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|-------|-------|-------|--------|
| \$10,000 & over | 10,949 | 9,528 | 31,112 | 411 | 11,471 | 664 | 9,240 | 9,485 | 11,531 |
| 9,000-10,000 | 4,259 | 3,880 | 11,150 | 87 | 4,399 | 79 | 3,629 | 4,114 | 4,157 |
| 8,000-9,000 | 3,741 | 3,430 | 9,976 | 120 | 3,852 | 108 | 3,184 | 3,631 | 3,647 |
| 7,000-8,000 | 3,194 | 2,949 | 8,729 | 177 | 3,281 | 410 | 2,634 | 3,117 | 3,123 |
| 6,000-7,000 | 2,723 | 2,527 | 7,497 | 276 | 2,793 | 974 | 2,271 | 2,670 | 2,675 |
| 5,000-6,000 | 2,231 | 2,076 | 6,311 | 457 | 2,280 | 411 | 1,934 | 2,196 | 2,197 |
| 4,000-5,000 | 1,788 | 1,670 | 5,055 | 880 | 1,820 | 792 | 1,575 | 1,768 | 1,764 |
| 3,000-4,000 | 1,275 | 1,203 | 3,796 | 2,505 | 1,288 | 2,255 | 1,146 | 1,269 | 1,266 |
| 2,000-3,000 | 1,162 | 1,055 | 2,614 | 3,865 | 1,170 | 3,478 | 1,053 | 1,160 | 1,154 |
| 1,000-2,000 | 1,116 | 719 | 1,513 | 3,394 | 1,125 | 3,055 | 998 | 1,109 | 1,104 |
| Under 1,000 | 892 | 543 | 1,406 | 539 | 946 | 485 | 475 | 891 | 816 |

1939

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|-------|--------|-------|--------|
| \$10,000 & over | 11,076 | 9,692 | 30,448 | 482 | 11,558 | 660 | 10,088 | 9,578 | 11,326 |
| 9,000-10,000 | 4,168 | 3,811 | 10,868 | 100 | 4,304 | 201 | 3,784 | 4,023 | 4,145 |
| 8,000-9,000 | 3,681 | 3,374 | 9,700 | 136 | 3,796 | 122 | 3,221 | 3,570 | 3,667 |
| 7,000-8,000 | 3,122 | 2,881 | 8,493 | 204 | 3,209 | 184 | 2,750 | 3,044 | 3,113 |
| 6,000-7,000 | 2,693 | 2,500 | 7,336 | 320 | 2,763 | 752 | 2,422 | 2,639 | 2,688 |
| 5,000-6,000 | 2,242 | 2,093 | 6,184 | 524 | 2,291 | 1,186 | 1,998 | 2,206 | 2,236 |
| 4,000-5,000 | 1,869 | 1,741 | 4,955 | 1,108 | 1,898 | 997 | 1,676 | 1,847 | 1,865 |
| 3,000-4,000 | 1,289 | 1,201 | 3,733 | 2,979 | 1,302 | 2,682 | 1,178 | 1,282 | 1,286 |
| 2,500-3,000 | 1,127 | 1,049 | 2,919 | 3,050 | 1,133 | 2,745 | 1,049 | 1,125 | 1,125 |
| 2,000-2,500 | 1,306 | 1,060 | 2,440 | 1,665 | 1,315 | 1,498 | 1,183 | 1,298 | 1,300 |
| 1,000-2,000 | 1,143 | 726 | 1,506 | 4,097 | 1,151 | 3,687 | 1,045 | 1,138 | 1,137 |
| Under 1,000 | 892 | 537 | 1,347 | 496 | 952 | 447 | 503 | 891 | 839 |

1940

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|-------|--------|-------|--------|
| \$10,000 & over | 10,997 | 9,666 | 30,676 | 561 | 11,386 | 703 | 10,385 | 8,952 | 11,151 |
| 9,000-10,000 | 4,176 | 3,833 | 10,812 | 114 | 4,283 | 212 | 3,651 | 3,992 | 4,127 |
| 8,000-9,000 | 3,716 | 3,413 | 9,676 | 151 | 3,808 | 136 | 3,259 | 3,575 | 3,676 |
| 7,000-8,000 | 3,203 | 2,961 | 8,482 | 219 | 3,275 | 197 | 2,821 | 3,100 | 3,170 |
| 6,000-7,000 | 2,707 | 2,509 | 7,337 | 346 | 2,761 | 675 | 2,378 | 2,637 | 2,684 |
| 5,000-6,000 | 2,267 | 2,120 | 6,163 | 587 | 2,308 | 1,556 | 1,944 | 2,220 | 2,252 |
| 4,000-5,000 | 1,793 | 1,663 | 4,917 | 1,089 | 1,816 | 2,433 | 1,533 | 1,763 | 1,783 |
| 3,000-4,000 | 1,266 | 1,183 | 3,731 | 3,636 | 1,275 | 3,272 | 1,153 | 1,254 | 1,262 |
| 2,500-3,000 | 980 | 919 | 2,917 | 5,342 | 983 | 4,808 | 910 | 975 | 978 |
| 2,000-2,500 | 888 | 822 | 2,346 | 9,182 | 890 | 8,264 | 835 | 885 | 887 |
| 1,000-2,000 | 1,024 | 707 | 1,523 | 7,837 | 1,029 | 7,053 | 934 | 1,016 | 1,019 |
| Under 1,000 | 767 | 354 | 1,012 | 2,440 | 779 | 2,196 | 645 | 766 | 748 |

Table 113 (cont.)

556

| GROSS OR NET INCOME CLASS, TAX DEFINITION (1) | ECONOMIC INCOME PER CAPITA | | BASIC VARIANT ADJ. FOR MAXIMUM EFFECT OF | | | | INCOME PER CAPITA, BASIC VARIANT ADJ. TO | |
|---|----------------------------|--|--|---|---|---|--|---|
| | Basic Variant (2) | Basic Variant Adj. for Family Status (3) | Single person returns (4) | Unwarranted Inclusions Tax return Economic population income adjusted per (000) capita (5) | Unwarranted Inclusions & Deductions Tax return Economic population income adjusted per (000) capita (7) | Unwarranted Inclusions & Deductions Tax return Economic population income adjusted per (000) capita (8) | Exclude Federal Income Taxes (9) | Include Excess of Gains over Losses from Sales of Assets (10) |
| 1941 | | | | | | | | |
| Gross | | | | A FORM 1040 A | | | | |
| \$2,500- 3,000 | 929 | 815 | 2,714 | | | | 901 | |
| 2,000- 2,500 | 714 | 614 | 2,207 | | | | 700 | |
| 1,500- 2,000 | 661 | 539 | 1,717 | | | | 651 | |
| 1,000- 1,500 | 952 | 630 | 1,229 | | | | 931 | |
| 750- 1,000 | 724 | 409 | 877 | | | | 719 | |
| Under 750 | 445 | 252 | 543 | | | | 445 | |
| Net | | | | B FORMS 1040 AND 1041 | | | | |
| \$10,000 & over | 10,973 | 9,807 | 30,045 | 732 | 11,304 | 893 | 7,907 | 11,007 |
| 9,000-10,000 | 4,298 | 3,958 | 10,853 | 140 | 4,392 | 259 | 3,834 | 4,134 |
| 8,000- 9,000 | 3,799 | 3,504 | 9,720 | 183 | 3,882 | 165 | 3,426 | 3,662 |
| 7,000- 8,000 | 3,351 | 3,099 | 8,548 | 259 | 3,416 | 352 | 3,055 | 3,233 |
| 6,000- 7,000 | 2,845 | 2,632 | 7,358 | 386 | 2,898 | 799 | 2,622 | 2,760 |
| 5,000- 6,000 | 2,365 | 2,200 | 6,194 | 647 | 2,402 | 1,516 | 2,206 | 2,304 |
| 4,000- 5,000 | 1,907 | 1,749 | 4,948 | 1,325 | 1,931 | 2,789 | 1,798 | 1,869 |
| 3,000- 4,000 | 1,380 | 1,282 | 3,735 | 4,512 | 1,390 | 4,061 | 1,322 | 1,366 |
| 2,500- 3,000 | 1,083 | 1,024 | 3,023 | 5,111 | 1,087 | 4,599 | 1,051 | 1,078 |
| 2,000- 2,500 | 937 | 883 | 2,443 | 7,538 | 940 | 6,785 | 919 | 933 |
| 1,500- 2,000 | 875 | 779 | 1,910 | 7,047 | 878 | 6,342 | 862 | 869 |
| 1,000- 1,500 | 887 | 673 | 1,396 | 4,231 | 894 | 780 | 874 | 876 |
| 750- 1,000 | 781 | 451 | 1,033 | 1,380 | 788 | 668 | 775 | 766 |
| Under 750 | 657 | 359 | 922 | 1,192 | 683 | 1,072 | 656 | 596 |

1942

Gross

| | | |
|---------------|-----|-----|
| \$2,750-3,000 | 970 | 867 |
| 2,500-2,750 | 872 | 777 |
| 2,250-2,500 | 775 | 687 |
| 2,000-2,250 | 700 | 614 |
| 1,750-2,000 | 657 | 559 |
| 1,500-1,750 | 654 | 529 |
| 1,250-1,500 | 653 | 484 |
| 1,000-1,250 | 769 | 514 |
| 750-1,000 | 709 | 435 |
| 500-750 | 551 | 315 |
| Under 500 | 306 | 151 |

Net

| | | |
|-----------------|--------|-------|
| \$10,000 & over | 10,917 | 9,902 |
| 9,000-10,000 | 4,241 | 3,931 |
| 8,000-9,000 | 3,788 | 3,509 |
| 7,000-8,000 | 3,281 | 3,046 |
| 6,000-7,000 | 2,808 | 2,611 |
| 5,000-6,000 | 2,296 | 2,144 |
| 4,500-5,000 | 1,910 | 1,780 |
| 4,000-4,500 | 1,669 | 1,540 |
| 3,500-4,000 | 1,410 | 1,310 |
| 3,000-3,500 | 1,225 | 1,144 |
| 2,750-3,000 | 1,107 | 1,047 |
| 2,500-2,750 | 1,019 | 973 |
| 2,250-2,500 | 965 | 917 |
| 2,000-2,250 | 887 | 837 |
| 1,750-2,000 | 831 | 774 |
| 1,500-1,750 | 800 | 724 |
| 1,250-1,500 | 765 | 660 |
| 1,000-1,250 | 744 | 611 |
| 750-1,000 | 707 | 501 |
| 500-750 | 616 | 404 |
| Under 500 | 493 | 288 |

A FORM 1040 A

| | |
|-------|-----|
| 2,871 | 895 |
| 2,616 | 813 |
| 2,367 | 731 |
| 2,114 | 666 |
| 1,864 | 629 |
| 1,615 | 625 |
| 1,367 | 623 |
| 1,117 | 726 |
| 875 | 675 |
| 629 | 540 |
| 377 | 306 |

B FORMS 1040 AND 1041

| | | | | | | |
|--------|-------|--------|-------|--------|-------|--------|
| 28,470 | 918 | 11,103 | 1,119 | 10,174 | 6,861 | 11,037 |
| 10,593 | 167 | 4,295 | 235 | 3,729 | 3,459 | 4,162 |
| 9,483 | 217 | 3,834 | 195 | 3,388 | 3,131 | 3,714 |
| 8,352 | 309 | 3,320 | 417 | 2,996 | 2,750 | 3,217 |
| 7,225 | 468 | 2,839 | 792 | 2,548 | 2,389 | 2,757 |
| 6,088 | 849 | 2,317 | 3,124 | 2,074 | 1,988 | 2,259 |
| 5,222 | 839 | 1,920 | 2,349 | 1,796 | 1,674 | 1,895 |
| 4,649 | 1,383 | 1,678 | 1,245 | 1,518 | 1,479 | 1,660 |
| 4,090 | 2,628 | 1,415 | 2,365 | 1,285 | 1,267 | 1,403 |
| 3,547 | 4,915 | 1,229 | 4,424 | 1,113 | 1,116 | 1,221 |
| 3,220 | 3,162 | 1,110 | 2,846 | 991 | 1,021 | 1,103 |
| 2,964 | 3,423 | 1,022 | 3,081 | 900 | 950 | 1,014 |
| 2,697 | 3,995 | 968 | 3,596 | 848 | 906 | 961 |
| 2,422 | 4,711 | 889 | 4,240 | 775 | 840 | 883 |
| 2,150 | 4,924 | 834 | 4,432 | 722 | 794 | 827 |
| 1,875 | 4,364 | 803 | 3,928 | 690 | 768 | 795 |
| 1,603 | 3,632 | 769 | 3,269 | 654 | 738 | 759 |
| 1,328 | 3,014 | 748 | 2,713 | 627 | 719 | 735 |
| 1,068 | 1,976 | 712 | 1,779 | 578 | 680 | 695 |
| 824 | 1,415 | 623 | 1,274 | 473 | 602 | 601 |
| 683 | 1,083 | 510 | 975 | 278 | 489 | 456 |

Table 113 (cont.)

| GROSS OR NET INCOME CLASS, TAX DEFINITION (1) | ECONOMIC INCOME PER CAPITA | | BASIC VARIANT ADJ. FOR MAXIMUM EFFECT OF | | | INCOME PER CAPITA, BASIC VARIANT ADJ. TO | |
|---|----------------------------|--------------------------|---|--|--|--|---|
| | Basic Variant (2) | Family returns (3) | Family Status Single person returns (4) | Unwarranted Inclusions <i>Tax return population adjusted</i> (5) | & Deductions <i>Economic income per capita</i> (6) | Exclude Federal Income Taxes (9) | Include Excess of Gains over Losses from Sales of Assets (10) |
| 1943 | | | | | | | |
| Gross | | | | | | | |
| \$2,750- 3,000 | 956 | 870 | 2,868 | | | 854 | |
| 2,500- 2,750 | 908 | 806 | 2,619 | | | 816 | |
| 2,250- 2,500 | 860 | 748 | 2,368 | | | 778 | |
| 2,000- 2,250 | 828 | 697 | 2,117 | | | 752 | |
| 1,750- 2,000 | 829 | 663 | 1,868 | | | 753 | |
| 1,500- 1,750 | 784 | 610 | 1,619 | | | 717 | |
| 1,250- 1,500 | 727 | 524 | 1,369 | | | 670 | |
| 1,000- 1,250 | 651 } | 411 | 998 | | | 605 | |
| 750- 1,000 | 556 } | 280 | 628 | | | 526 | |
| 500- 750 | 458 | 138 | 264 | | | 446 | |
| Under 500 | 221 | | | | | 215 | |
| | | | | | A FORM 1040 A | | |

Net

B FORMS 1040 AND 1041

| | | | | | | | | | |
|-----------------|--------|-------|--------|-------|--------|-------|--------|-------|--------|
| \$10,000 & over | 10,813 | 9,871 | 27,865 | 1,125 | 11,197 | 1,278 | 10,604 | 5,405 | 11,547 |
| 9,000-10,000 | 4,220 | 3,927 | 10,190 | 226 | 4,335 | 327 | 3,975 | 3,094 | 4,323 |
| 8,000- 9,000 | 3,807 | 3,533 | 9,157 | 283 | 3,906 | 255 | 3,526 | 2,826 | 3,892 |
| 7,000- 8,000 | 3,264 | 3,034 | 8,068 | 404 | 3,341 | 507 | 3,057 | 2,486 | 3,327 |
| 6,000- 7,000 | 2,766 | 2,581 | 6,999 | 623 | 2,823 | 1,326 | 2,484 | 2,168 | 2,809 |
| 5,000- 6,000 | 2,216 | 2,078 | 5,910 | 1,238 | 2,249 | 4,292 | 2,063 | 1,785 | 2,238 |
| 4,500- 5,000 | 1,802 | 1,705 | 5,101 | 1,430 | 1,819 | 1,963 | 1,678 | 1,492 | 1,816 |
| 4,000- 4,500 | 1,538 | 1,453 | 4,554 | 2,655 | 1,548 | 2,602 | 1,432 | 1,295 | 1,546 |
| 3,500- 4,000 | 1,352 | 1,277 | 4,025 | 4,996 | 1,359 | 4,656 | 1,253 | 1,161 | 1,357 |
| 3,000- 3,500 | 1,213 | 1,141 | 3,500 | 8,625 | 1,218 | 7,763 | 1,116 | 1,058 | 1,216 |
| 2,750- 3,000 | 1,127 | 1,067 | 3,174 | 4,704 | 1,131 | 4,234 | 1,027 | 996 | 1,129 |
| 2,500- 2,750 | 1,076 | 1,028 | 2,918 | 3,912 | 1,081 | 3,521 | 967 | 959 | 1,078 |
| 2,250- 2,500 | 1,039 | 980 | 2,657 | 4,024 | 1,044 | 3,622 | 928 | 931 | 1,040 |
| 2,000- 2,250 | 1,000 | 933 | 2,380 | 3,876 | 1,005 | 3,489 | 890 | 901 | 1,002 |
| 1,750- 2,000 | 964 | 879 | 2,088 | 3,553 | 974 | 3,198 | 862 | 871 | 970 |
| 1,500- 1,750 | 904 | 793 | 1,840 | 3,090 | 909 | 2,781 | 795 | 822 | 904 |
| 1,250- 1,500 | 820 | 686 | 1,568 | 2,805 | 825 | 2,524 | 718 | 753 | 821 |
| 1,000- 1,250 | 702 | 515 | 1,154 | 2,687 | 709 | 2,418 | 611 | 650 | 702 |
| 750- 1,000 | 594 | 343 | 774 | 2,121 | 602 | 1,909 | 507 | 553 | 593 |
| 500- 750 | 465 | 247 | 554 | 1,595 | 474 | 1,436 | 379 | 441 | 465 |
| Under 500 | 353 | | | 1,270 | 369 | 1,143 | 226 | 332 | 342 |

For notes see pages 565-9.

560 Table 113 (cont.)

| ADJUSTED GROSS OR TOTAL INCOME CLASS, TAX DEFINITION (1) | ECONOMIC INCOME PER CAPITA | | | BASIC VARIANT ADJ. FOR MAXIMUM EFFECT OF | | | INCOME PER CAPITA, BASIC VARIANT ADJ. TO | | | | | | | | |
|--|---|--------------------------|------------------------------------|--|--------|--------|--|--------|--------|--|--|--|--|--|--|
| | Basic Variant Adj. for Family Status | | | Unwarranted Inclusions Tax return Economic population income adjusted per capita (000) (5) | | | Unwarranted Inclusions & Deductions Tax return Economic population income adjusted per capita (000) (7) | | | Exclude Federal Income Taxes (9) | | | Excess of Gains over Losses from Sales of Assets (10) | | |
| | Basic Variant (2) | Family returns (3) | Single person returns (4) | | | | | | | | | | | | |
| 1944 | | | | | | | | | | | | | | | |
| \$11,000 & over | 9,862 | 8,887 | 26,483 | 1,295 | 10,249 | 1,317 | 5,887 | 10,153 | 10,675 | | | | | | |
| 10,000-11,000 | 4,053 | 3,740 | 10,279 | 222 | 4,178 | 228 | 3,140 | 4,138 | 4,211 | | | | | | |
| 9,000-10,000 | 3,676 | 3,401 | 9,299 | 279 | 3,787 | 290 | 2,888 | 3,729 | 3,811 | | | | | | |
| 8,000-9,000 | 3,230 | 2,984 | 8,316 | 384 | 3,321 | 403 | 2,577 | 3,256 | 3,338 | | | | | | |
| 7,000-8,000 | 2,776 | 2,581 | 7,345 | 575 | 2,849 | 517 | 2,252 | 2,825 | 2,864 | | | | | | |
| 6,000-7,000 | 2,258 | 2,113 | 6,356 | 1,159 | 2,310 | 1,159 | 1,874 | 2,310 | 2,312 | | | | | | |
| 5,000-6,000 | 1,803 | 1,707 | 5,391 | 2,751 | 1,829 | 2,751 | 1,530 | 1,829 | 1,833 | | | | | | |
| 4,500-5,000 | 1,537 | 1,458 | 4,694 | 3,160 | 1,550 | 3,160 | 1,326 | 1,550 | 1,551 | | | | | | |
| 4,000-4,500 | 1,356 | 1,289 | 4,209 | 5,497 | 1,364 | 5,497 | 1,183 | 1,364 | 1,364 | | | | | | |
| 3,500-4,000 | 1,212 | 1,149 | 3,710 | 8,518 | 1,218 | 8,518 | 1,070 | 1,218 | 1,218 | | | | | | |
| 3,000-3,500 | 1,095 | 1,019 | 3,215 | 12,154 | 1,099 | 12,154 | 975 | 1,099 | 1,098 | | | | | | |
| 2,750-3,000 | 1,012 | 923 | 2,862 | 7,111 | 1,015 | 7,111 | 908 | 1,015 | 1,013 | | | | | | |
| 2,500-2,750 | 965 | 864 | 2,613 | 7,574 | 968 | 7,574 | 870 | 968 | 967 | | | | | | |
| 2,250-2,500 | 912 | 796 | 2,364 | 7,463 | 916 | 8,214 | 826 | 915 | 915 | | | | | | |
| 2,000-2,250 | 885 | 741 | 2,113 | 7,505 | 889 | 6,755 | 803 | 887 | 887 | | | | | | |
| 1,750-2,000 | 830 | 669 | 1,867 | 7,690 | 833 | 7,690 | 756 | 833 | 830 | | | | | | |
| 1,500-1,750 | 759 | 589 | 1,618 | 7,403 | 762 | 7,403 | 698 | 762 | 760 | | | | | | |
| 1,250-1,500 | 679 | 510 | 1,370 | 7,111 | 682 | 7,111 | 630 | 682 | 681 | | | | | | |
| 1,000-1,250 | 578 | 427 | 1,123 | 7,010 | 581 | 7,010 | 545 | 581 | 579 | | | | | | |
| 750-1,000 | 475 | 335 | 874 | 5,823 | 478 | 5,823 | 455 | 478 | 475 | | | | | | |
| 500-750 | 369 | 242 | 624 | 4,888 | 372 | 4,888 | 363 | 372 | 368 | | | | | | |
| Under 500 | 200 | 117 | 288 | 4,748 | 202 | 4,748 | 200 | 202 | 194 | | | | | | |

| | | | | | | | | | |
|-----------------|--------|--------|--------|--------|--------|--------|--------|-------|--------|
| \$14,000 & over | 11,590 | 10,383 | 30,796 | 1,015 | 12,497 | 1,029 | 12,412 | 6,493 | 13,727 |
| 13,000-14,000 | 5,218 | 4,795 | 12,968 | 134 | 5,498 | 137 | 5,450 | 3,855 | 5,657 |
| 12,000-13,000 | 4,781 | 4,396 | 11,976 | 161 | 5,047 | 164 | 4,997 | 3,580 | 5,201 |
| 11,000-12,000 | 4,371 | 4,024 | 11,021 | 195 | 4,617 | 202 | 4,556 | 3,318 | 4,755 |
| 10,000-11,000 | 3,950 | 3,645 | 10,056 | 257 | 4,156 | 264 | 4,124 | 3,043 | 4,271 |
| 9,000-10,000 | 3,616 | 3,327 | 9,123 | 328 | 3,805 | 340 | 3,740 | 2,827 | 3,902 |
| 8,000- 9,000 | 3,153 | 2,908 | 8,164 | 444 | 3,305 | 464 | 3,252 | 2,506 | 3,382 |
| 7,000- 8,000 | 2,770 | 2,563 | 7,222 | 639 | 2,894 | 575 | 2,872 | 2,239 | 2,953 |
| 6,000- 7,000 | 2,301 | 2,146 | 6,269 | 1,138 | 2,390 | 1,138 | 2,390 | 1,898 | 2,438 |
| 5,000- 6,000 | 1,838 | 1,729 | 5,324 | 2,526 | 1,885 | 2,526 | 1,885 | 1,556 | 1,907 |
| 4,500- 5,000 | 1,543 | 1,469 | 4,658 | 2,937 | 1,567 | 2,937 | 1,567 | 1,329 | 1,580 |
| 4,000- 4,500 | 1,353 | 1,292 | 4,190 | 5,005 | 1,368 | 5,005 | 1,368 | 1,180 | 1,375 |
| 3,500- 4,000 | 1,186 | 1,125 | 3,697 | 8,415 | 1,197 | 8,415 | 1,197 | 1,047 | 1,201 |
| 3,000- 3,500 | 1,077 | 1,006 | 3,201 | 11,933 | 1,086 | 11,933 | 1,086 | 961 | 1,089 |
| 2,750- 3,000 | 995 | 991 | 2,852 | 7,088 | 1,002 | 7,088 | 1,002 | 895 | 1,005 |
| 2,500- 2,750 | 954 | 857 | 2,606 | 7,533 | 960 | 7,533 | 960 | 861 | 963 |
| 2,250- 2,500 | 910 | 789 | 2,357 | 7,896 | 916 | 8,683 | 915 | 823 | 918 |
| 2,000- 2,250 | 889 | 743 | 2,107 | 7,864 | 895 | 7,078 | 893 | 805 | 896 |
| 1,750- 2,000 | 836 | 674 | 1,861 | 7,967 | 842 | 7,967 | 842 | 761 | 843 |
| 1,500- 1,750 | 754 | 590 | 1,612 | 7,706 | 759 | 7,706 | 759 | 693 | 761 |
| 1,250- 1,500 | 660 | 505 | 1,367 | 7,547 | 665 | 7,547 | 665 | 613 | 666 |
| 1,000- 1,250 | 424 | 334 | 1,121 | 7,104 | 567 | 7,104 | 567 | 531 | 567 |
| 750- 1,000 | 460 | 334 | 869 | 5,881 | 464 | 5,881 | 464 | 441 | 464 |
| 500- 750 | 355 | 241 | 616 | 5,361 | 358 | 5,361 | 358 | 350 | 357 |
| Under 500 | 198 | 137 | 269 | 7,507 | 200 | 7,507 | 200 | 198 | 198 |

For notes see pages 565-9.

Table 113 (cont.)

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| ADJUSTED GROSS OR TOTAL INCOME CLASS, TAX DEFINITION (1) | ECONOMIC INCOME PER CAPITA | | | BASIC VARIANT ADJ. FOR MAXIMUM EFFECT OF | | | | INCOME PER CAPITA, BASIC VARIANT ADJ. TO | |
|--|----------------------------|--------------------------|------------------------------------|--|--|--|--|--|-------|
| | Basic Variant (2) | Family returns (3) | Single person returns (4) | Unwarranted Inclusions Tax return population adjusted (000) (5) | Unwarranted Inclusions & Deductions Tax return population adjusted (000) (7) | Unwarranted Inclusions Economic income per capita (8) | Exclude Federal Income Taxes (9) | Excess of Gains over Losses from Sales of Assets (10) | |
| 1946 | | | | | | | | | |
| \$20,000 & over | 15,428 | 13,813 | 40,460 | 668 | 16,805 | 16,805 | 8,570 | 19,146 | |
| 15,000-20,000 | 6,440 | 5,963 | 16,031 | 469 | 6,878 | 6,878 | 4,771 | 7,121 | |
| 14,000-15,000 | 5,409 | 5,023 | 13,514 | 145 | 5,744 | 5,747 | 4,146 | 5,988 | |
| 13,000-14,000 | 5,015 | 4,664 | 12,592 | 174 | 5,312 | 5,261 | 3,897 | 5,525 | |
| 12,000-13,000 | 4,584 | 4,252 | 11,731 | 214 | 4,850 | 4,810 | 3,606 | 5,042 | |
| 11,000-12,000 | 4,241 | 3,934 | 10,806 | 258 | 4,481 | 4,422 | 3,381 | 4,648 | |
| 10,000-11,000 | 3,814 | 3,542 | 9,843 | 338 | 4,034 | 3,997 | 3,077 | 4,188 | |
| 9,000-10,000 | 3,470 | 3,220 | 8,921 | 420 | 3,669 | 3,615 | 2,838 | 3,802 | |
| 8,000-9,000 | 3,066 | 2,855 | 7,988 | 574 | 3,243 | 3,218 | 2,541 | 3,362 | |
| 7,000-8,000 | 2,667 | 2,494 | 7,073 | 851 | 2,810 | 2,810 | 2,244 | 2,906 | |
| 6,000-7,000 | 2,234 | 2,105 | 6,168 | 1,512 | 2,334 | 2,334 | 1,917 | 2,397 | |
| 5,000-6,000 | 1,848 | 1,738 | 5,253 | 2,890 | 1,919 | 1,919 | 1,616 | 1,964 | |
| 4,500-5,000 | 1,564 | { | { | 3,068 | 1,608 | 1,608 | 1,388 | 1,637 | |
| 4,000-4,500 | 1,355 | | | 5,231 | 1,383 | 5,231 | 1,383 | 1,219 | 1,399 |
| 3,500-4,000 | 1,234 | 3,659 | 3,176 | 8,041 | 1,254 | 1,254 | 1,118 | 1,266 | |
| 3,000-3,500 | 1,092 | 1,016 | 2,831 | 12,429 | 1,107 | 1,107 | 1,000 | 1,115 | |
| 2,750-3,000 | 1,001 | 914 | 2,831 | 7,704 | 1,013 | 1,013 | 924 | 1,020 | |
| 2,500-2,750 | 949 | 848 | 2,591 | 8,896 | 959 | 959 | 879 | 964 | |
| 2,250-2,500 | 902 | 783 | 2,344 | 9,171 | 911 | 911 | 839 | 916 | |
| 2,000-2,250 | 858 | 721 | 2,102 | 9,454 | 866 | 866 | 800 | 870 | |
| 1,750-2,000 | 810 | 658 | 1,861 | 9,038 | 817 | 817 | 757 | 820 | |
| 1,500-1,750 | 737 | 578 | 1,611 | 8,538 | 744 | 744 | 694 | 747 | |
| 1,250-1,500 | 671 | 513 | 1,363 | 7,531 | 678 | 678 | 635 | 681 | |
| 1,000-1,250 | 578 | 427 | 1,136 | 6,747 | 584 | 584 | 554 | 586 | |
| 750-1,000 | 487 | 347 | 865 | 5,585 | 494 | 494 | 472 | 494 | |
| 500-750 | 392 | 253 | 625 | 4,701 | 398 | 398 | 387 | 398 | |
| Under 500 | 205 | 122 | 269 | 6,200 | 208 | 208 | 205 | 207 | |

1947 *

| | | | | | | |
|-----------------|--------|--------|--------|--------|--------|-------|
| \$20,000 & over | 15,792 | 696 | 16,713 | 747 | 16,082 | 9,057 |
| 15,000-20,000 | 6,477 | 508 | 6,748 | 457 | 6,671 | 4,853 |
| 14,000-15,000 | 5,432 | 161 | 5,636 | 179 | 5,640 | 4,206 |
| 13,000-14,000 | 5,049 | 187 | 5,238 | 192 | 5,197 | 3,957 |
| 12,000-13,000 | 4,654 | 237 | 4,818 | 242 | 4,772 | 3,696 |
| 11,000-12,000 | 4,270 | 288 | 4,425 | 297 | 4,364 | 3,429 |
| 10,000-11,000 | 3,818 | 381 | 3,954 | 393 | 3,913 | 3,105 |
| 9,000-10,000 | 3,457 | 498 | 3,582 | 516 | 3,529 | 2,848 |
| 8,000- 9,000 | 3,059 | 684 | 3,167 | 616 | 3,144 | 2,552 |
| 7,000- 8,000 | 2,657 | 1,024 | 2,744 | 1,024 | 2,744 | 2,250 |
| 6,000- 7,000 | 2,254 | 1,826 | 2,318 | 1,826 | 2,318 | 1,941 |
| 5,000- 6,000 | 1,828 | 3,853 | 1,866 | 3,853 | 1,866 | 1,606 |
| 4,000- 5,000 | 1,434 | 11,769 | 1,452 | 11,769 | 1,452 | 1,286 |
| 3,500- 4,000 | 1,243 | 10,874 | 1,255 | 10,874 | 1,255 | 1,128 |
| 3,000- 3,500 | 1,128 | 15,500 | 1,138 | 15,500 | 1,138 | 1,032 |
| 2,750- 3,000 | 1,071 | 8,712 | 1,079 | 8,712 | 1,079 | 983 |
| 2,500- 2,750 | 1,037 | 8,900 | 1,044 | 8,900 | 1,044 | 954 |
| 2,250- 2,500 | 994 | 8,825 | 1,002 | 8,825 | 1,002 | 917 |
| 2,000- 2,250 | 933 | 8,689 | 940 | 8,689 | 940 | 864 |
| 1,750- 2,000 | 868 | 8,043 | 875 | 8,043 | 875 | 808 |
| 1,500- 1,750 | 776 | 7,432 | 782 | 7,432 | 782 | 728 |
| 1,250- 1,500 | 691 | 6,358 | 697 | 6,358 | 697 | 653 |
| 1,000- 1,250 | 595 | 5,829 | 601 | 5,829 | 601 | 570 |
| 750- 1,000 | 506 | 4,767 | 512 | 4,767 | 512 | 489 |
| 500- 750 | 400 | 4,073 | 405 | 4,073 | 405 | 395 |
| Under 500 | 207 | 5,621 | 209 | 5,621 | 209 | 207 |

For notes see pages 565-9.

Table 113 (concl.)

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| ADJUSTED GROSS OR TOTAL INCOME CLASS, TAX DEFINITION (1) | ECONOMIC INCOME PER CAPITA Basic Variant Adj. for Family Status | | BASIC VARIANT ADJ. FOR MAXIMUM EFFECT OF Unwarranted Inclusions & Deductions <i>Tax return Economic population income adjusted per capita</i> (000) (5) (6) (7) (8) | | INCOME PER CAPITA, BASIC VARIANT ADJ. TO Include Excess of Gains over Losses from Sales of Assets (9) (10) | |
|--|---|--------------------------|---|--|--|--|
| | Basic Variant (2) | Family returns (3) | Single person returns (4) | | Exclude Federal Income Taxes (9) | |
| <i>1948*</i> | | | | | | |
| \$20,000 & over | 12,973 | | | | 8,748 | |
| 15,000-20,000 | 5,409 | | | | 4,475 | |
| 14,000-15,000 | 4,559 | | | | 3,842 | |
| 13,000-14,000 | 4,246 | | | | 3,604 | |
| 12,000 13,000 | 3,962 | | | | 3,386 | |
| 11,000-12,000 | 3,622 | | | | 3,120 | |
| 10,000-11,000 | 3,315 | | | | 2,879 | |
| 9,000-10,000 | 3,022 | | | | 2,645 | |
| 8,000- 9,000 | 2,704 | | | | 2,386 | |
| 7,000- 8,000 | 2,388 | | | | 2,126 | |
| 6,000- 7,000 | 2,073 | | | | 1,866 | |
| 5,000- 6,000 | 1,766 | | | | 1,607 | |
| 4,000- 5,000 | 1,392 | | | | 1,288 | |
| 3,500- 4,000 | 1,209 | | | | 1,130 | |
| 3,000- 3,500 | 1,101 | | | | 1,037 | |
| 2,750- 3,000 | 1,046 | | | | 988 | |
| 2,500- 2,750 | 1,002 | | | | 949 | |
| 2,250- 2,500 | 964 | | | | 914 | |
| 2,000- 2,250 | 905 | | | | 861 | |
| 1,750- 2,000 | 833 | | | | 796 | |
| 1,500- 1,750 | 770 | | | | 739 | |
| 1,250- 1,500 | 685 | | | | 663 | |
| 1,000- 1,250 | 604 | | | | 589 | |
| 750- 1,000 | 516 | | | | 507 | |
| 500- 750 | 421 | | | | 420 | |
| Under 500 | 220 | | | | 220 | |

For notes see pages 565-9.

Notes to Table 113

* For 1916, column 6 is not available; for 1947, columns 3, 4, and 10 are not available; for 1948, columns 3-8 and 10 are not available.

† Additional \$1,000 intervals were necessary to estimate the adjusted share of income received by the top 1 percent.

| Net Income Class, Tax Definition | Tax Return Population Adjusted (000) | Economic Income per Capita |
|---|---|----------------------------------|
| \$15,000 & over | 551 | \$18,527 |
| 14,000-15,000 | 40 | 5,822 |
| 13,000-14,000 | 116 | 5,304 |
| 12,000-13,000 | 60 | 5,014 |
| 11,000-12,000 | 214 | 4,497 |
| 10,000-11,000 | 549 | 4,148 |

Column

- 1 See note to column 1 of Table 111.
- 2 Last column of Table 112 divided by column 8 of Table 111.
- 3, 4 For 1929 see Appendix 5, Section A. Other years are estimated by the same procedure with the following exceptions:

For 1917 for the net income class \$1,000-2,000 *Statistics of Income* does not show the distribution of net income between family and single person returns. The distribution of economic income is estimated from the 1918 distribution for this class with allowance for the proportionate difference between the 1917 and 1918 distributions for the \$2,000-3,000 net income class.

For 1944 and later years the distribution of economic income on tax returns between family and single person returns is based on the distribution of adjusted gross income. Adjusted gross income of single persons claiming one exemption is estimated as the product of the number in a given income class and the average income of all single persons in that class.

- 5, 6 1916-18: corresponding to columns 9 and 10 for 1919-48; see notes to those columns.

1919-47: for 1929 see Appendix 5, Section C. Other years are estimated by the same procedure. Since capital gains are not reported on Form 1040A, there are no entries for 1941, 1942, and 1943, Part A.

- 7, 8 For 1929 see Appendix 5, Section C. Other years are estimated by the same procedure. Since deductions are not reported on Form 1040A, there are no entries for 1941, 1942, and 1943, Part A.

- 9 For 1929 see Appendix 4, Section C. Other years (including 1916-18, shown in column 5 for those years) are estimated by the same procedure.

The 1917 war excess profits tax on partnerships is not shown by net income classes nor are there data on the amount of partnership profits subject to this tax. The tax as reported does not cover any that may have been paid by the \$1,000-2,000 net income class. For this class it is assumed to be zero. The distribution of the tax among the other net income classes is based on the war excess profits tax paid on salaries and on income from business for which the rate appears to be the same. The steps are as follows:

Notes to Table 113 (cont.)

Column

9 (cont.)

A ESTIMATE OF TAX FOR THE \$2,000-4,000, \$4,000-5,000, AND \$5,000-10,000 NET INCOME CLASSES AND FOR ALL CLASSES \$10,000 AND OVER COMBINED

1) The ratio of the 8 percent and the invested capital tax (*Statistics of Income, 1917*, Table 2) to wages and salaries and net income from business (*ibid.*, Table 7) is computed for the \$2,000-4,000, \$4,000-5,000, and \$5,000-10,000 net income classes and for all classes \$10,000 and over combined.

2) This ratio is computed also for all net income classes \$2,000 and over combined.

3) The ratio of the ratio for the given income class (step 1) to the over-all ratio (step 2) is computed.

4) The ratio of the war excess profits tax on partnerships (*ibid.*, p. 23) to partnership profits (*ibid.*, Table 7) is computed for all net income classes \$2,000 and over combined.

5) The over-all ratio of partnership tax to partnership profits (step 4) is multiplied by the ratio derived in step 3 to yield a preliminary ratio of partnership tax to partnership profits for the \$2,000-4,000, \$4,000-5,000, and \$5,000-10,000 net income classes and for all classes \$10,000 and over combined.

6) Partnership profits for the \$2,000-4,000, \$4,000-5,000, and \$5,000-10,000 net income classes and for all classes \$10,000 and over combined (*ibid.*, Table 7) are multiplied by the ratio in step 5 to yield a preliminary estimate of war excess profits tax for these classes.

7) The ratio of the war excess profits tax as reported for all net income classes \$2,000 and over to the sum of the preliminary class by class estimates (step 6) is computed.

8) The preliminary class by class estimates derived in step 6 are multiplied by the ratio derived in step 7 to yield the final estimate of partnership tax for the \$2,000-4,000, \$4,000-5,000, and \$5,000-10,000 net income classes, and for all classes \$10,000 and over combined.

B ESTIMATE OF TAX FOR EACH \$1,000 CLASS INTERVAL IN THE \$2,000-4,000 AND \$5,000-10,000 NET INCOME CLASSES

1 *Estimate of Partnership Profits*

a The 1918 ratio of income from partnerships, personal service corporations, estates and trusts (*Statistics of Income, 1918*, Basic Table 6) to economic income excluding wholly tax exempt interest is computed for each \$1,000 interval in the \$2,000-4,000 and \$5,000-10,000 net income classes. (It is assumed that the proportion of income from personal service corporations and estates and trusts — not included with partnership income in 1917 — would be the same, relatively, from class to class, and that its inclusion with partnership income would not, therefore, seriously affect the comparability of the ratios with those for 1917 in step d, below).

b This ratio is computed also for the \$2,000-4,000 and \$5,000-10,000 net income classes.

c The ratio of the ratio for each \$1,000 interval (step a) to the ratio for the larger interval (step b) is computed.

d The 1917 ratio of partnership profits (*ibid.*, 1917, Table 7) to

Notes to Table 113 (cont.)

Column

9 (concl.)

economic income excluding wholly tax exempt interest is computed for the \$2,000-4,000 and \$5,000-10,000 net income classes.

e The 1917 ratio for the larger interval (step d) is multiplied by the ratio for each \$1,000 interval derived in step c.

f Economic income excluding wholly tax exempt interest for each \$1,000 interval in the \$2,000-4,000 and \$5,000-10,000 net income classes is multiplied by the appropriate ratio derived in step e to yield a preliminary estimate of partnership profits for that interval.

g The ratio of partnership profits as reported for the \$2,000-4,000 and \$5,000-10,000 net income classes to partnership profits as the sum of the preliminary estimates for the component \$1,000 intervals (step f) is computed.

h The preliminary estimate derived in step f is multiplied by the appropriate ratio derived in step g to yield a final estimate of partnership profits for the given \$1,000 interval.

2 Estimate of Tax

a For each \$1,000 interval in the \$2,000-4,000 and \$5,000-10,000 net income classes, the ratio of the 8 percent and the invested capital tax to net income is computed.

b This ratio is computed also for the \$2,000-4,000 and \$5,000-10,000 net income classes.

c The ratio of the ratio for each \$1,000 interval (step a) to that for the larger interval (step b) is computed.

d The final estimate of partnership tax for the larger interval (A, step 8) is divided by partnership profits to yield the final estimate of the tax rate for that interval.

e The tax rate for the larger interval (step d) is multiplied by the appropriate ratio derived in step c to yield the preliminary estimate of the tax rate for each \$1,000 interval.

f Partnership profits for each \$1,000 interval (B, step 1h) are multiplied by the preliminary tax rate derived in step e to yield a preliminary estimate of taxes for the interval.

g The ratio of taxes for the larger interval (A, step 8) to the sum of the preliminary estimates for its component \$1,000 intervals (step f) is computed.

h The preliminary estimate of taxes for each \$1,000 interval (step f) is multiplied by the appropriate ratio derived in step g to yield the final estimate of taxes for the interval.

- 10 For 1929 see Appendix 4, Section D. Other years, including 1917 and 1918 for which the estimates appear in column 6 (for 1916, when capital gains are reported with business and partnership profits, there is no estimate), are calculated by the same procedure. Since gains and losses from sales of assets are not reported on Form 1040A, there are no entries for 1941, 1942, and 1943, Part A.

Statistics of Income does not show all gains and losses from sales of assets for every year of the period under consideration. Gains from sales of assets as reported for 1917-33 cover all such gains but beginning with 1934 they represent only the taxable portion. Losses from sales of assets as reported for 1917-30 cover all such losses, but until 1925 they are included with general deductions. Beginning with 1931 they represent only a fraction of all

Notes to Table 113 (cont.)

Column

10 (cont.)

such losses. To supplement the *Statistics of Income* data, the series prepared by Lawrence H. Seltzer (*The Nature and Tax Treatment of Capital Gains and Losses*, NBER, 1951; Appendix Two, Tables 1 and 2) are used. The procedure for each year is indicated below.

A NET GAINS FROM SALES OF ASSETS

1917: *Statistics of Income* shows net gains for the \$2,000-4,000, \$4,000-5,000, and \$5,000-10,000 net income classes and all classes \$10,000 and over. Net gains for the \$1,000-2,000 net income class are not shown. They are estimated by the procedure indicated in step 9 below. An estimate for each \$1,000 interval in the \$2,000-4,000 and \$5,000-10,000 net income classes is derived by steps 1-8.

1) The ratio of profits from sales of real estate, stocks, bonds, etc. (*Statistics of Income*, 1917, Table 7) to net income excluding contributions is computed for the \$2,000-4,000 and \$5,000-10,000 net income classes.

2) This ratio is computed also for 1918.

3) The 1918 ratio of profits from sales, etc. to net income is computed for each \$1,000 interval in the \$2,000-4,000 and \$5,000-10,000 net income classes.

4) The 1918 ratio of the ratio for each \$1,000 interval (step 3) to the ratio for the larger interval (step 2) is computed.

5) The 1917 ratio for the larger interval (step 1) is multiplied by the appropriate ratio derived in step 4.

6) Net income, excluding contributions, for each \$1,000 interval for 1917 is multiplied by the appropriate ratio derived in step 5 to yield a preliminary estimate of profits from sales, etc. for the interval.

7) The ratio of profits from sales, etc. as reported for each larger interval to the sum of the preliminary estimates for its component \$1,000 intervals (step 6) is computed.

8) The preliminary estimates (step 6) are multiplied by the appropriate ratio derived in step 7 to yield final estimates of profits from sales, etc. for the \$1,000 intervals.

9) Profits from sales, etc. for the \$1,000-2,000 net income class are estimated by multiplying net income, excluding contributions, by the 1918 ratio of profits to net income, with allowance for the proportionate difference between the 1917 and 1918 ratios of profits to net income for the \$2,000-3,000 net income class.

1918-33: As reported in *Statistics of Income*.

1934-37: Seltzer's series is used, the distribution of the under \$5,000 and \$5,000-25,000 classes by \$1,000 intervals being based on the distribution of the series reported in *Statistics of Income*.

1938-46: *Statistics of Income* (or the Preliminary Report) shows (1) taxable gains from sales of capital assets and (2) gains from sales of other property. Seltzer's series, distributed by \$1,000 intervals on the basis of (1), is substituted for the latter; (2) is used as reported.

B NET LOSSES FROM SALES OF ASSETS

1917-25: Seltzer's series is used, the distribution of the under \$100,000 class by \$1,000 intervals being based on the average distribution for 1926-30 of the *Statistics of Income* series.

*Notes to Table 113 (concl.)**Column*

10 (concl.)

1926-30: As reported in *Statistics of Income* (including the amount not tabulated as a deduction but for which the 12½ % tax credit is taken).

1931: For net income classes up to \$10,000, as reported in *Statistics of Income*; for all classes over \$10,000 Seltzer's series is used (for the former, Seltzer's series appears to be identical with that in *Statistics of Income*).

1932-37: Seltzer's series is used, the distribution by \$1,000 intervals being based on the distribution of the *Statistics of Income* series.

1938-46: *Statistics of Income* (or the Preliminary Report) shows (1) taxable losses from sales of capital assets, and (2) losses from sales of other property. Seltzer's series, distributed by \$1,000 intervals on the basis of (1), is substituted for the latter; (2) is used as reported.

Table 114

Income Receipts of Individuals, 1913-1948

| | Employee Compensation | | Entrepreneurial Income | | Service Incomes | |
|------|-----------------------|-----------------------|------------------------|-----------------------|-------------------------|-----------------------|
| | Total | Of Nonfarm Population | Total | Of Nonfarm Population | Total (col. 1 + col. 3) | Of Nonfarm Population |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | A A M O U N T S | | | | | |
| 1913 | 18,527 | 17,060 | 8,752 | 5,308 | 27,279 | 22,368 |
| 1914 | 18,235 | 16,800 | 8,443 | 5,052 | 26,678 | 21,852 |
| 1915 | 19,052 | 17,596 | 9,606 | 5,854 | 28,658 | 23,450 |
| 1916 | 22,046 | 20,510 | 11,727 | 6,970 | 33,773 | 27,480 |
| 1917 | 25,259 | 23,402 | 16,653 | 9,667 | 41,912 | 33,069 |
| 1918 | 31,627 | 29,546 | 15,829 | 7,137 | 47,456 | 36,683 |
| 1919 | 34,604 | 32,138 | 20,270 | 11,083 | 54,874 | 43,221 |
| 1919 | 37,140 | 34,457 | 18,324 | 9,350 | 55,464 | 43,807 |
| 1920 | 43,890 | 40,802 | 14,080 | 7,229 | 57,970 | 48,031 |
| 1921 | 35,537 | 33,356 | 8,936 | 5,063 | 44,473 | 38,419 |
| 1922 | 37,004 | 34,620 | 11,044 | 6,831 | 48,048 | 41,451 |
| 1923 | 43,340 | 40,769 | 12,686 | 7,701 | 56,026 | 48,470 |
| 1924 | 43,324 | 40,847 | 12,938 | 7,550 | 56,262 | 48,397 |
| 1925 | 45,019 | 42,383 | 14,395 | 8,169 | 59,414 | 50,552 |
| 1926 | 48,018 | 45,229 | 14,078 | 8,334 | 62,095 | 53,563 |
| 1927 | 48,433 | 45,671 | 13,591 | 7,887 | 62,024 | 53,558 |
| 1928 | 49,362 | 46,500 | 13,807 | 8,212 | 63,169 | 54,712 |
| 1929 | 52,214 | 49,273 | 14,321 | 8,345 | 66,535 | 57,618 |
| 1930 | 47,768 | 45,038 | 11,133 | 6,888 | 58,900 | 51,926 |
| 1931 | 40,469 | 38,109 | 8,260 | 5,499 | 48,728 | 43,608 |
| 1932 | 31,700 | 29,856 | 5,775 | 3,944 | 37,475 | 33,800 |
| 1933 | 30,054 | 28,338 | 7,174 | 4,499 | 37,228 | 32,837 |
| 1934 | 34,891 | 33,014 | 8,968 | 5,128 | 43,860 | 38,142 |
| 1935 | 37,937 | 35,703 | 9,901 | 5,487 | 47,838 | 41,190 |
| 1936 | 42,783 | 40,508 | 11,414 | 6,341 | 54,197 | 46,849 |
| 1937 | 47,524 | 44,808 | 11,859 | 6,689 | 59,383 | 51,497 |
| 1938 | 44,351 | 41,760 | 11,181 | 6,772 | 55,532 | 48,532 |
| 1929 | 51,455 | 48,153 | 13,521 | 8,120 | 64,976 | 56,273 |
| 1930 | 47,272 | 44,222 | 9,936 | 6,277 | 57,208 | 50,499 |
| 1931 | 41,232 | 38,634 | 7,353 | 4,705 | 48,585 | 43,339 |
| 1932 | 31,963 | 29,921 | 4,416 | 2,911 | 36,379 | 32,832 |
| 1933 | 30,499 | 28,557 | 5,559 | 3,450 | 36,058 | 32,007 |
| 1934 | 35,315 | 33,189 | 6,475 | 4,330 | 41,790 | 37,519 |
| 1935 | 38,569 | 36,204 | 9,724 | 5,037 | 48,293 | 41,241 |
| 1936 | 45,003 | 42,413 | 9,882 | 6,194 | 54,885 | 48,607 |
| 1937 | 47,747 | 44,862 | 12,095 | 6,659 | 59,842 | 51,521 |
| 1938 | 45,175 | 42,407 | 10,368 | 6,126 | 55,543 | 48,533 |
| 1939 | 48,196 | 45,276 | 11,274 | 6,942 | 59,470 | 52,218 |
| 1940 | 52,192 | 49,100 | 12,537 | 7,772 | 64,729 | 56,872 |
| 1941 | 64,113 | 60,534 | 16,974 | 10,210 | 81,087 | 70,744 |
| 1942 | 83,778 | 79,318 | 22,890 | 12,464 | 106,668 | 91,782 |
| 1943 | 105,843 | 100,651 | 25,887 | 14,266 | 131,730 | 114,917 |
| 1944 | 116,787 | 111,297 | 27,519 | 15,369 | 144,306 | 126,666 |
| 1945 | 119,475 | 113,871 | 28,854 | 16,853 | 148,329 | 130,724 |
| 1946 | 121,192 | 114,911 | 36,646 | 22,676 | 157,838 | 137,587 |
| 1947 | 132,740 | 125,632 | 39,837 | 24,727 | 172,577 | 150,359 |
| 1948 | 145,161 | 137,520 | 39,852 | 22,510 | 185,013 | 160,030 |

For notes see pages 576-7.

| Dividends (7) | Interest (8) | Dividends & Interest (col. 7 + col. 8) (9) | Rent (10) | Property Incomes (col. 9 + col. 10) (11) | Total Income Receipts | |
|-------------------------|-----------------|--|--------------|--|---|--|
| | | | | | <i>Of Total Population</i> (col. 5 + col. 11) (12) | <i>Of Nonfarm Population</i> (13) |
| (MILLIONS OF DOLLARS) | | | | | | |
| 2,097 | 1,436 | 3,533 | 1,719 | 5,252 | 32,531 | 27,620 |
| 1,970 | 1,464 | 3,434 | 1,772 | 5,206 | 31,884 | 27,058 |
| 2,006 | 1,575 | 3,581 | 1,846 | 5,427 | 34,085 | 28,877 |
| 3,290 | 1,631 | 4,921 | 1,976 | 6,897 | 40,670 | 34,377 |
| 3,723 | 1,760 | 5,483 | 2,137 | 7,620 | 49,532 | 40,689 |
| 3,518 | 1,967 | 5,485 | 2,272 | 7,757 | 55,213 | 44,440 |
| 3,209 | 2,585 | 5,794 | 2,452 | 8,246 | 63,120 | 51,467 |
| 2,882 | 2,932 | 5,815 | 2,452 | 8,267 | 63,730 | 52,074 |
| 3,211 | 3,333 | 6,544 | 2,375 | 8,919 | 66,890 | 56,950 |
| 2,959 | 3,522 | 6,481 | 2,313 | 8,794 | 53,267 | 47,213 |
| 3,044 | 3,589 | 6,634 | 2,644 | 9,277 | 57,325 | 50,728 |
| 3,837 | 3,772 | 7,609 | 2,828 | 10,437 | 66,463 | 58,907 |
| 3,811 | 3,900 | 7,710 | 2,974 | 10,684 | 66,946 | 59,081 |
| 4,421 | 4,055 | 8,476 | 2,893 | 11,369 | 70,783 | 61,921 |
| 4,721 | 4,120 | 8,841 | 2,736 | 11,577 | 73,672 | 65,140 |
| 5,046 | 4,299 | 9,345 | 2,693 | 12,038 | 74,062 | 65,596 |
| 5,485 | 4,569 | 10,053 | 2,698 | 12,751 | 75,920 | 67,463 |
| 6,285 | 4,831 | 11,116 | 2,581 | 13,697 | 80,232 | 71,315 |
| 5,972 | 4,888 | 10,860 | 1,982 | 12,842 | 71,743 | 64,768 |
| 4,621 | 4,845 | 9,467 | 1,288 | 10,754 | 59,482 | 54,362 |
| 2,991 | 4,656 | 7,647 | 807 | 8,453 | 45,929 | 42,253 |
| 2,450 | 4,197 | 6,646 | 898 | 7,545 | 44,773 | 40,382 |
| 2,993 | 4,007 | 7,000 | 857 | 7,858 | 51,717 | 46,000 |
| 3,748 | 3,795 | 7,543 | 1,036 | 8,580 | 56,417 | 49,770 |
| 4,814 | 3,729 | 8,543 | 1,071 | 9,614 | 63,812 | 56,463 |
| 4,924 | 3,775 | 8,699 | 1,264 | 9,963 | 69,345 | 61,460 |
| 3,464 | 3,653 | 7,117 | 1,154 | 8,271 | 63,803 | 56,803 |
| 5,823 | 5,294 | 11,117 | 3,303 | 14,420 | 79,396 | 70,693 |
| 5,500 | 4,986 | 10,486 | 2,565 | 13,051 | 70,259 | 63,550 |
| 4,098 | 4,942 | 9,040 | 1,744 | 10,784 | 59,369 | 54,123 |
| 2,574 | 4,641 | 7,215 | 1,114 | 8,329 | 44,708 | 41,161 |
| 2,066 | 4,389 | 6,455 | 1,029 | 7,484 | 43,542 | 39,491 |
| 2,596 | 4,120 | 6,716 | 1,328 | 8,044 | 49,834 | 45,563 |
| 2,872 | 3,827 | 6,699 | 1,535 | 8,234 | 56,527 | 49,475 |
| 4,557 | 3,619 | 8,176 | 1,839 | 10,015 | 64,900 | 58,622 |
| 4,693 | 3,551 | 8,244 | 2,133 | 10,377 | 70,219 | 61,898 |
| 3,195 | 3,476 | 6,671 | 2,069 | 8,740 | 64,283 | 57,273 |
| 3,796 | 3,369 | 7,165 | 2,180 | 9,345 | 68,815 | 61,563 |
| 4,049 | 3,315 | 7,364 | 2,301 | 9,665 | 74,394 | 66,537 |
| 4,465 | 3,241 | 7,706 | 2,818 | 10,524 | 91,611 | 81,268 |
| 4,297 | 3,081 | 7,378 | 3,515 | 10,893 | 117,561 | 102,675 |
| 4,477 | 3,100 | 7,577 | 3,967 | 11,544 | 143,274 | 126,461 |
| 4,689 | 3,307 | 7,996 | 4,178 | 12,174 | 156,480 | 138,840 |
| 4,720 | 3,705 | 8,425 | 4,353 | 12,778 | 161,107 | 143,502 |
| 5,808 | 4,200 | 10,008 | 4,181 | 14,189 | 172,027 | 151,776 |
| 7,018 | 4,423 | 11,441 | 4,594 | 16,035 | 188,612 | 166,394 |
| 7,467 | 4,916 | 12,383 | 5,039 | 17,422 | 202,435 | 177,452 |

Table 114 (cont.)

| | Employee Compensation Of Nonfarm Total (1) | Population (2) | Entrepreneurial Income Of Nonfarm Total (3) | Population (4) | Service Incomes Total (col. 1 + col. 3) (5) | Of Nonfarm Population (6) |
|------------------------------|--|-------------------|--|-------------------|---|------------------------------------|
| B PERCENTAGE DISTRIBUTION OF | | | | | | |
| 1913 | 56.95 | | 26.90 | | 83.86 | |
| 1914 | 57.19 | | 26.48 | | 83.67 | |
| 1915 | 55.90 | | 28.18 | | 84.08 | |
| 1916 | 54.21 | | 28.84 | | 83.04 | |
| 1917 | 51.00 | | 33.62 | | 84.62 | |
| 1918 | 57.28 | | 28.67 | | 85.95 | |
| 1919 | 54.82 | | 32.11 | | 86.94 | |
| 1919 | 58.28 | | 28.75 | | 87.03 | |
| 1920 | 65.62 | | 21.05 | | 86.67 | |
| 1921 | 66.72 | | 16.78 | | 83.49 | |
| 1922 | 64.55 | | 19.26 | | 83.82 | |
| 1923 | 65.21 | | 19.09 | | 84.30 | |
| 1924 | 64.71 | | 19.33 | | 84.04 | |
| 1925 | 63.60 | | 20.34 | | 83.94 | |
| 1926 | 65.18 | | 19.11 | | 84.29 | |
| 1927 | 65.40 | | 18.35 | | 83.75 | |
| 1928 | 65.02 | | 18.19 | | 83.20 | |
| 1929 | 65.08 | | 17.85 | | 82.93 | |
| 1930 | 66.58 | | 15.52 | | 82.10 | |
| 1931 | 68.03 | | 13.89 | | 81.92 | |
| 1932 | 69.02 | | 12.58 | | 81.59 | |
| 1933 | 67.13 | | 16.02 | | 83.15 | |
| 1934 | 67.47 | | 17.34 | | 84.81 | |
| 1935 | 67.24 | | 17.55 | | 84.79 | |
| 1936 | 67.05 | | 17.89 | | 84.93 | |
| 1937 | 68.53 | | 17.10 | | 85.63 | |
| 1938 | 69.51 | | 17.52 | | 87.04 | |
| 1929 | 64.81 | | 17.03 | | 81.84 | |
| 1930 | 67.28 | | 14.14 | | 81.42 | |
| 1931 | 69.45 | | 12.38 | | 81.84 | |
| 1932 | 71.49 | | 9.88 | | 81.37 | |
| 1933 | 70.04 | | 12.77 | | 82.81 | |
| 1934 | 70.86 | | 12.99 | | 83.86 | |
| 1935 | 68.23 | | 17.20 | | 85.43 | |
| 1936 | 69.34 | | 15.23 | | 84.57 | |
| 1937 | 68.00 | | 17.22 | | 85.22 | |
| 1938 | 70.28 | | 16.13 | | 86.40 | |
| 1939 | 70.04 | | 16.38 | | 86.42 | |
| 1940 | 70.16 | | 16.85 | | 87.01 | |
| 1941 | 69.98 | | 18.53 | | 88.51 | |
| 1942 | 71.26 | | 19.47 | | 90.73 | |
| 1943 | 73.88 | | 18.07 | | 91.94 | |
| 1944 | 74.63 | | 17.59 | | 92.22 | |
| 1945 | 74.16 | | 17.91 | | 92.07 | |
| 1946 | 70.45 | | 21.30 | | 91.75 | |
| 1947 | 70.38 | | 21.12 | | 91.50 | |
| 1948 | 71.71 | | 19.69 | | 91.39 | |

For notes see pages 576-7.

| Dividends (7) | Interest (8) | Dividends & Interest (col. 7 + col. 8) (9) | Rent (10) | Property Incomes (col. 9 + col. 10) (11) | Total Income Receipts | |
|-------------------------------|-----------------|--|--------------|--|---|--|
| | | | | | <i>Of Total Population</i> (col. 5 + col. 11) (12) | <i>Of Nonfarm Population</i> (13) |
| TOTAL INCOME RECEIPTS BY TYPE | | | | | | |
| 6.45 | 4.41 | 10.86 | 5.28 | 16.14 | 100.00 | |
| 6.18 | 4.59 | 10.77 | 5.56 | 16.33 | 100.00 | |
| 5.88 | 4.62 | 10.51 | 5.42 | 15.92 | 100.00 | |
| 8.09 | 4.01 | 12.10 | 4.86 | 16.96 | 100.00 | |
| 7.52 | 3.55 | 11.07 | 4.31 | 15.38 | 100.00 | |
| 6.37 | 3.56 | 9.93 | 4.12 | 14.05 | 100.00 | |
| 5.08 | 4.10 | 9.18 | 3.88 | 13.06 | 100.00 | |
| 4.52 | 4.60 | 9.12 | 3.85 | 12.97 | 100.00 | |
| 4.80 | 4.98 | 9.78 | 3.55 | 13.33 | 100.00 | |
| 5.56 | 6.61 | 12.17 | 4.34 | 16.51 | 100.00 | |
| 5.31 | 6.26 | 11.57 | 4.61 | 16.18 | 100.00 | |
| 5.77 | 5.68 | 11.45 | 4.26 | 15.70 | 100.00 | |
| 5.69 | 5.82 | 11.52 | 4.44 | 15.96 | 100.00 | |
| 6.25 | 5.73 | 11.98 | 4.09 | 16.06 | 100.00 | |
| 6.41 | 5.59 | 12.00 | 3.71 | 15.71 | 100.00 | |
| 6.81 | 5.80 | 12.62 | 3.64 | 16.25 | 100.00 | |
| 7.22 | 6.02 | 13.24 | 3.55 | 16.80 | 100.00 | |
| 7.83 | 6.02 | 13.86 | 3.22 | 17.07 | 100.00 | |
| 8.32 | 6.81 | 15.14 | 2.76 | 17.90 | 100.00 | |
| 7.77 | 8.14 | 15.92 | 2.16 | 18.08 | 100.00 | |
| 6.51 | 10.14 | 16.65 | 1.76 | 18.41 | 100.00 | |
| 5.47 | 9.37 | 14.84 | 2.01 | 16.85 | 100.00 | |
| 5.79 | 7.75 | 13.54 | 1.66 | 15.19 | 100.00 | |
| 6.64 | 6.73 | 13.37 | 1.84 | 15.21 | 100.00 | |
| 7.54 | 5.84 | 13.39 | 1.68 | 15.07 | 100.00 | |
| 7.10 | 5.44 | 12.54 | 1.82 | 14.37 | 100.00 | |
| 5.43 | 5.72 | 11.15 | 1.81 | 12.96 | 100.00 | |
| 7.33 | 6.67 | 14.00 | 4.16 | 18.16 | 100.00 | |
| 7.83 | 7.10 | 14.92 | 3.65 | 18.58 | 100.00 | |
| 6.90 | 8.32 | 15.23 | 2.94 | 18.16 | 100.00 | |
| 5.76 | 10.38 | 16.14 | 2.49 | 18.63 | 100.00 | |
| 4.74 | 10.08 | 14.82 | 2.36 | 17.19 | 100.00 | |
| 5.21 | 8.27 | 13.48 | 2.66 | 16.14 | 100.00 | |
| 5.08 | 6.77 | 11.85 | 2.72 | 14.57 | 100.00 | |
| 7.02 | 5.58 | 12.60 | 2.83 | 15.43 | 100.00 | |
| 6.68 | 5.06 | 11.74 | 3.04 | 14.78 | 100.00 | |
| 4.97 | 5.41 | 10.38 | 3.22 | 13.60 | 100.00 | |
| 5.52 | 4.90 | 10.41 | 3.17 | 13.58 | 100.00 | |
| 5.44 | 4.46 | 9.90 | 3.09 | 12.99 | 100.00 | |
| 4.87 | 3.54 | 8.41 | 3.08 | 11.49 | 100.00 | |
| 3.66 | 2.62 | 6.28 | 2.99 | 9.27 | 100.00 | |
| 3.12 | 2.16 | 5.29 | 2.77 | 8.06 | 100.00 | |
| 3.00 | 2.11 | 5.11 | 2.67 | 7.78 | 100.00 | |
| 2.93 | 2.30 | 5.23 | 2.70 | 7.93 | 100.00 | |
| 3.38 | 2.44 | 5.82 | 2.43 | 8.25 | 100.00 | |
| 3.72 | 2.34 | 6.07 | 2.44 | 8.50 | 100.00 | |
| 3.69 | 2.43 | 6.12 | 2.49 | 8.61 | 100.00 | |

Table 114 (concl.)

| | Employee Compensation Of Nonfarm Population | Entrepreneurial Income Of Nonfarm Population | Service Incomes Total Of (col. 1 + col. 3) | | |
|-------------------------------------|--|--|--|-----|------------------------------|
| Total (1) | (2) | Total (3) | (4) | (5) | Nonfarm Population (6) |
| C PERCENTAGE DISTRIBUTION OF INCOME | | | | | |
| 1913 | 61.77 | | 19.22 | | 80.98 |
| 1914 | 62.09 | | 18.67 | | 80.76 |
| 1915 | 60.93 | | 20.27 | | 81.21 |
| 1916 | 59.66 | | 20.28 | | 79.94 |
| 1917 | 57.51 | | 23.76 | | 81.27 |
| 1918 | 66.48 | | 16.06 | | 82.54 |
| 1919 | 62.44 | | 21.53 | | 83.98 |
| 1919 | 66.17 | | 17.96 | | 84.12 |
| 1920 | 71.64 | | 12.69 | | 84.34 |
| 1921 | 70.65 | | 10.72 | | 81.37 |
| 1922 | 68.25 | | 13.47 | | 81.71 |
| 1923 | 69.21 | | 13.07 | | 82.28 |
| 1924 | 69.14 | | 12.78 | | 81.92 |
| 1925 | 68.45 | | 13.19 | | 81.64 |
| 1926 | 69.43 | | 12.79 | | 82.23 |
| 1927 | 69.62 | | 12.02 | | 81.65 |
| 1928 | 68.93 | | 12.17 | | 81.10 |
| 1929 | 69.09 | | 11.70 | | 80.79 |
| 1930 | 69.54 | | 10.64 | | 80.17 |
| 1931 | 70.10 | | 10.12 | | 80.22 |
| 1932 | 70.66 | | 9.33 | | 79.99 |
| 1933 | 70.18 | | 11.14 | | 81.32 |
| 1934 | 71.77 | | 11.15 | | 82.92 |
| 1935 | 71.74 | | 11.02 | | 82.76 |
| 1936 | 71.74 | | 11.23 | | 82.97 |
| 1937 | 72.91 | | 10.88 | | 83.79 |
| 1938 | 73.52 | | 11.92 | | 85.44 |
| 1929 | 68.12 | | 11.49 | | 79.60 |
| 1930 | 69.59 | | 9.88 | | 79.46 |
| 1931 | 71.38 | | 8.69 | | 80.08 |
| 1932 | 72.69 | | 7.07 | | 79.76 |
| 1933 | 72.31 | | 8.74 | | 81.05 |
| 1934 | 72.84 | | 9.50 | | 82.34 |
| 1935 | 73.18 | | 10.18 | | 83.36 |
| 1936 | 72.35 | | 10.57 | | 82.92 |
| 1937 | 72.48 | | 10.76 | | 83.24 |
| 1938 | 74.04 | | 10.70 | | 84.74 |
| 1939 | 73.54 | | 11.28 | | 84.82 |
| 1940 | 73.79 | | 11.68 | | 85.47 |
| 1941 | 74.49 | | 12.56 | | 87.05 |
| 1942 | 77.25 | | 12.14 | | 89.39 |
| 1943 | 79.59 | | 11.28 | | 90.87 |
| 1944 | 80.16 | | 11.07 | | 91.23 |
| 1945 | 79.35 | | 11.74 | | 91.10 |
| 1946 | 75.71 | | 14.94 | | 90.65 |
| 1947 | 75.50 | | 14.86 | | 90.36 |
| 1948 | 77.50 | | 12.68 | | 90.18 |

For notes see pages 576-7.

| Dividends (7) | Interest (8) | Dividends & Interest (col. 7 + col. 8) (9) | Rent (10) | Property Incomes (col. 9 + col. 10) (11) | Total Income Receipts <i>Of Total Population</i> (col. 5 + col. 11) (12) | <i>Of Nonfarm Population</i> (13) |
|------------------------------|-----------------|--|--------------|--|--|--|
| F NONFARM POPULATION BY TYPE | | | | | | |
| 7.59 | 5.20 | 12.79 | 6.22 | 19.02 | | 100.00 |
| 7.28 | 5.41 | 12.69 | 6.55 | 19.24 | | 100.00 |
| 6.95 | 5.45 | 12.40 | 6.39 | 18.79 | | 100.00 |
| 9.57 | 4.74 | 14.32 | 5.75 | 20.06 | | 100.00 |
| 9.15 | 4.32 | 13.48 | 5.25 | 18.73 | | 100.00 |
| 7.92 | 4.43 | 12.34 | 5.11 | 17.46 | | 100.00 |
| 6.24 | 5.02 | 11.26 | 4.76 | 16.02 | | 100.00 |
| 5.54 | 5.63 | 11.17 | 4.71 | 15.88 | | 100.00 |
| 5.64 | 5.85 | 11.49 | 4.17 | 15.66 | | 100.00 |
| 6.27 | 7.46 | 13.73 | 4.90 | 18.63 | | 100.00 |
| 6.00 | 7.08 | 13.08 | 5.21 | 18.29 | | 100.00 |
| 6.51 | 6.40 | 12.92 | 4.80 | 17.72 | | 100.00 |
| 6.45 | 6.60 | 13.05 | 5.03 | 18.08 | | 100.00 |
| 7.14 | 6.55 | 13.69 | 4.67 | 18.36 | | 100.00 |
| 7.25 | 6.32 | 13.57 | 4.20 | 17.77 | | 100.00 |
| 7.69 | 6.55 | 14.25 | 4.10 | 18.35 | | 100.00 |
| 8.13 | 6.77 | 14.90 | 4.00 | 18.90 | | 100.00 |
| 8.81 | 6.78 | 15.59 | 3.62 | 19.21 | | 100.00 |
| 9.22 | 7.55 | 16.77 | 3.06 | 19.83 | | 100.00 |
| 8.50 | 8.91 | 17.41 | 2.37 | 19.78 | | 100.00 |
| 7.08 | 11.02 | 18.10 | 1.91 | 20.01 | | 100.00 |
| 6.07 | 10.39 | 16.46 | 2.22 | 18.68 | | 100.00 |
| 6.51 | 8.71 | 15.22 | 1.86 | 17.08 | | 100.00 |
| 7.53 | 7.62 | 15.16 | 2.08 | 17.24 | | 100.00 |
| 8.52 | 6.60 | 15.13 | 1.90 | 17.03 | | 100.00 |
| 8.01 | 6.14 | 14.15 | 2.06 | 16.21 | | 100.00 |
| 6.10 | 6.43 | 12.53 | 2.03 | 14.56 | | 100.00 |
| 8.24 | 7.49 | 15.73 | 4.67 | 20.40 | | 100.00 |
| 8.66 | 7.85 | 16.50 | 4.04 | 20.54 | | 100.00 |
| 7.57 | 9.13 | 16.70 | 3.22 | 19.92 | | 100.00 |
| 6.25 | 11.28 | 17.53 | 2.71 | 20.24 | | 100.00 |
| 5.23 | 11.11 | 16.34 | 2.61 | 18.95 | | 100.00 |
| 5.70 | 9.04 | 14.74 | 2.92 | 17.66 | | 100.00 |
| 5.80 | 7.74 | 13.54 | 3.10 | 16.64 | | 100.00 |
| 7.77 | 6.17 | 13.95 | 3.14 | 17.08 | | 100.00 |
| 7.58 | 5.74 | 13.32 | 3.45 | 16.76 | | 100.00 |
| 5.58 | 6.07 | 11.65 | 3.61 | 15.26 | | 100.00 |
| 6.17 | 5.47 | 11.64 | 3.54 | 15.18 | | 100.00 |
| 6.08 | 4.98 | 11.07 | 3.46 | 14.53 | | 100.00 |
| 5.49 | 3.99 | 9.48 | 3.47 | 12.95 | | 100.00 |
| 4.18 | 3.00 | 7.19 | 3.42 | 10.61 | | 100.00 |
| 3.54 | 2.45 | 5.99 | 3.14 | 9.13 | | 100.00 |
| 3.38 | 2.38 | 5.76 | 3.01 | 8.77 | | 100.00 |
| 3.29 | 2.58 | 5.87 | 3.03 | 8.90 | | 100.00 |
| 3.83 | 2.77 | 6.59 | 2.76 | 9.35 | | 100.00 |
| 4.22 | 2.66 | 6.88 | 2.76 | 9.64 | | 100.00 |
| 4.21 | 2.77 | 6.98 | 2.84 | 9.82 | | 100.00 |

Notes to Table 114

Because of rounding, details may not add to total.

*Column**1913-1919*

- 1 *National Product in Wartime* (NBER, 1945), p. 141, line 3 of income payments-business savings aggregate and unpublished extension for 1913.
- 2 Column 1 minus the compensation of employees living on farms, estimated as the difference between total income receipts of the farm population (see notes to App. 3, Sec. C, col. 8) and the income of farm operators (see notes to col. 4).
- 3 *National Product in Wartime*, p. 141, lines 4 and 5 of income payments-business savings aggregate and unpublished extension for 1913.
- 4 Column 3 minus the net income of farm operators (*ibid.*, p. 139, and unpublished extension for 1913).
- 6 Column 2 plus column 4.
- 7 *National Product in Wartime*, p. 141, lines 6 and 8 of income payments-business savings aggregate and unpublished extension for 1913.
- 8 *Ibid.*, line 7 and unpublished extension for 1913.
- 10 *Ibid.*, line 9 and unpublished extension for 1913 reduced by the proportionate amount by which the 1919 figure exceeds that shown in the series for 1919-38 below.
- 13 Column 6 plus column 11.

1919-1938

- 1 *National Income and Its Composition, 1919-1938* (NBER, 1941), pp. 322-3, Table 57.
- 2 See notes to series for 1913-19, above.
- 3 Entrepreneurial net income (*National Income and Its Composition*, pp. 336-7, Table 64) minus gains and losses from sales of capital assets (*ibid.*, p. 895, Table IV).
- 4 Column 3 minus the net income of farm operators (*ibid.*, p. 544, Table A2).
- 6 Column 2 plus column 4.
- 7 Dividends, including the balance of international payments (*National Income and Its Composition*, pp. 322-3, Table 57), minus the dividend income of life insurance companies, which is assumed to constitute the same percentage of their interest and dividend receipts as stocks constitute of their holdings of stocks, bonds, real estate mortgages, collateral loans, and premium notes and loans. The dividend and interest income of life insurance companies is reported in the *Statistical Abstract* which also shows asset data for 1921 and later years. The percentage distribution of assets for 1919 and 1920 is based on data for life insurance companies operating in Connecticut, reported in the *Connecticut Insurance Report*, Part II.
- 8 Interest payments (*National Income and Its Composition*, pp. 322-3, Table 57) minus the interest receipts of life insurance companies. The latter is calculated by subtracting from their dividend and interest income the estimated amount of dividends (see notes to col. 7).
- 10 Net rent paid to individuals, excluding imputed (*ibid.*, p. 735, Table F5).
- 13 Column 6 plus column 11.

*Notes to Table 114 (concl.)**Column**1929-1945*

- 1 *Survey of Current Business*, July 1947, Supplement: wage and salary receipts less employee contributions for social insurance plus other labor income and transfer payments (Table 3) minus business transfer payments and government contributions to military family allowances (Tables 36 and VII respectively).
- 2 Column 6 minus column 4.
- 3 *Survey of Current Business*, July 1947, Supplement, Table 1 and errata sheet for 1936: income of unincorporated enterprises excluding inventory valuation adjustment and net rent on owner-occupied farm dwellings, the latter from a special tabulation provided by the Department of Commerce, National Income Division.
- 4 *Ibid.*, Table 1: income of business and professional unincorporated enterprises.
- 6 Column 13 minus column 11.
- 7 *Survey of Current Business*, July 1947, Supplement, Table 3.
- 8 *Ibid.*, personal interest income (Table 3) minus imputed interest (Table 37).
- 10 *Ibid.*, rental income of persons (Table 1) minus net rent on owner-occupied nonfarm dwellings (Table 39 and special tabulation of net rent on owner-occupied farm dwellings provided by the Department of Commerce, National Income Division).
- 13 Calculated by the procedure indicated in the notes to Appendix 3, Section C, column 8.

1946 and 1947

The procedure parallels that for 1929-45. Underlying published series are from *Survey of Current Business*, July 1949, same tables as for 1929-45 except that government contributions to military family allowances are from *Statistical Abstract for 1948*, p. 226.

1948

The procedure parallels that for 1929-45. Underlying published series are from *Survey of Current Business*, July 1950, same tables as for 1929-45 except that government contributions to military family allowances are from *Statistical Abstract for 1950*, p. 210.

Table 115

Items Used in Varying the Scope of Population and Income of the Analysis, 1913-1948

| | Employees of State & Local Governments | | | | Federal Income Taxes (\$000,000) | Excess of Individuals' Gains over Losses from Sales of Assets (\$000,000) | Corporate Savings Incl. Excess of Corpo- rate Gains over Losses from Sales of Assets (\$000,000) |
|------|--|-----------------------|-----------------|---|---|---|--|
| | Nonfarm Population Number (000) | Income (\$000,000) | Number (000) | Estimated by Col. 3 Represented (000) | Imputed Rent (\$000,000) | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| 1913 | 64,928 | 27,620 | 1,269 | 3,609 | 1,119 | 1,116 | n.a. |
| 1914 | 66,782 | 27,058 | 1,312 | 3,788 | 1,188 | 1,151 | n.a. |
| 1915 | 68,139 | 28,877 | 1,353 | 3,891 | 1,240 | 1,167 | n.a. |
| 1916 | 69,491 | 34,377 | 1,372 | 3,901 | 1,290 | 1,200 | n.a. |
| 1917 | 71,127 | 40,689 | 1,404 | 3,086 | 1,353 | 1,213 | 275 |
| 1918 | 72,825 | 44,440 | 1,446 | 3,569 | 1,496 | 1,260 | -68 |
| 1919 | 74,229 | 51,467 | 1,494 | 3,486 | 1,729 | 1,380 | 263 |
| 1919 | 74,229 | 52,074 | 1,711 | 3,992 | 1,639 | 1,514 | 263 |
| 1920 | 75,027 | 56,950 | 1,766 | 4,222 | 1,941 | 1,912 | -16 |
| 1921 | 76,953 | 47,213 | 1,788 | 3,965 | 2,223 | 2,157 | -639 |
| 1922 | 78,480 | 50,728 | 1,838 | 4,258 | 2,372 | 2,253 | 861 |
| 1923 | 80,979 | 58,907 | 1,905 | 4,605 | 2,527 | 2,337 | 662 |
| 1924 | 83,433 | 59,081 | 1,993 | 4,647 | 2,703 | 2,658 | 192 |
| 1925 | 85,123 | 61,921 | 2,056 | 4,651 | 2,812 | 2,573 | 1,037 |
| 1926 | 86,888 | 65,140 | 2,111 | 4,817 | 2,945 | 2,406 | 2,573 |
| 1927 | 88,955 | 65,596 | 2,179 | 4,818 | 3,159 | 2,385 | 2,166 |
| 1928 | 90,369 | 67,463 | 2,241 | 4,979 | 3,326 | 2,243 | 2,618 |
| | | | | | | | 4,504 |
| | | | | | | | 1,164 |
| | | | | | | | 831 |
| | | | | | | | 732 |
| | | | | | | | 2,573 |
| | | | | | | | 1,386 |
| | | | | | | | 2,192 |
| | | | | | | | 1,534 |
| | | | | | | | -2,811 |
| | | | | | | | 1,360 |
| | | | | | | | 3,580 |

| | | | | | | | | | |
|------|---------|---------|-------|-------|-------|-------|--------|--------|--------|
| 1929 | 91,612 | 71,315 | 2,301 | 5,271 | 3,477 | 2,336 | 1,002 | 2,893 | 2,854 |
| 1930 | 92,908 | 64,768 | 2,341 | 5,311 | 3,586 | 2,282 | 477 | -1,360 | -3,797 |
| 1931 | 93,554 | 54,362 | 2,374 | 5,438 | 3,664 | 1,739 | 246 | -2,718 | -7,052 |
| 1932 | 93,812 | 42,253 | 2,388 | 5,451 | 3,581 | 1,284 | 330 | -2,682 | -7,807 |
| 1933 | 93,545 | 40,382 | 2,343 | 5,420 | 3,284 | 1,216 | 374 | -1,403 | -4,098 |
| 1934 | 94,428 | 46,000 | 2,354 | 5,267 | 3,241 | 1,048 | 511 | -630 | -1,986 |
| 1935 | 95,448 | 49,770 | 2,408 | 5,208 | 3,383 | 1,107 | 657 | -89 | -731 |
| 1936 | 96,675 | 56,463 | 2,509 | 5,298 | 3,609 | 1,115 | 1,214 | 589 | -282 |
| 1937 | 97,917 | 61,460 | 2,611 | 5,397 | 3,875 | 1,315 | 1,142 | -105 | -391 |
| 1938 | 99,203 | 56,803 | 2,672 | 5,553 | 4,147 | 1,420 | 766 | -342 | -1,268 |
| 1929 | 91,612 | 70,693 | 2,357 | 5,400 | 3,633 | 2,772 | 1,002 | 2,893 | 2,854 |
| 1930 | 92,908 | 63,550 | 2,443 | 5,543 | 3,813 | 2,493 | 477 | -1,360 | -3,797 |
| 1931 | 93,554 | 54,123 | 2,504 | 5,737 | 3,877 | 2,126 | 246 | -2,718 | -7,052 |
| 1932 | 93,812 | 41,161 | 2,436 | 5,561 | 3,634 | 1,604 | 330 | -2,682 | -7,807 |
| 1933 | 93,545 | 39,491 | 2,357 | 5,452 | 3,336 | 1,162 | 374 | -1,403 | -4,098 |
| 1934 | 94,428 | 45,563 | 2,411 | 5,393 | 3,357 | 949 | 511 | -630 | -1,986 |
| 1935 | 95,448 | 49,475 | 2,490 | 5,386 | 3,551 | 937 | 657 | -89 | -731 |
| 1936 | 96,675 | 58,622 | 2,605 | 5,502 | 3,802 | 1,023 | 1,214 | 589 | -282 |
| 1937 | 97,917 | 61,898 | 2,691 | 5,562 | 4,036 | 1,190 | 1,142 | -105 | -391 |
| 1938 | 99,203 | 57,273 | 2,818 | 5,856 | 4,313 | 1,388 | 766 | -342 | -1,268 |
| 1939 | 100,400 | 61,563 | * | * | * | 1,459 | 929 | -269 | 847 |
| 1940 | 101,701 | 66,537 | * | * | * | 1,494 | 1,496 | -437 | 1,250 |
| 1941 | 103,215 | 81,268 | * | * | * | 1,678 | 3,908 | -896 | 3,422 |
| 1942 | 105,617 | 102,675 | * | * | * | 2,042 | 8,927 | -380 | 4,382 |
| 1943 | 109,838 | 126,461 | * | * | * | 2,385 | 17,146 | 1,057 | 5,349 |
| 1944 | 112,562 | 138,840 | * | * | * | 2,745 | 16,347 | 1,598 | 5,480 |
| 1945 | 114,431 | 143,502 | * | * | * | 2,897 | 17,226 | 4,267 | 3,751 |
| 1946 | 114,385 | 151,776 | * | * | * | 2,309 | 16,281 | 6,644 | 8,599 |
| 1947 | 116,474 | 166,394 | * | * | * | 2,260 | 18,249 | n.a. | n.a. |
| 1948 | 119,013 | 177,452 | * | * | * | 2,800 | 15,618 | n.a. | n.a. |

For notes see page 580.

Notes to Table 115

n.a.: not available.

* Beginning in 1939 compensation of state and local government employees is subject to federal income tax and is therefore covered in the basic variant.

Column

- 1 1913-47: total population, Table 69, column 5, minus farm population as reported in the *Farm Income Situation*, June-July 1947, p. 21, and July-August, 1949, p. 10. See Addendum Table 1 for correction of this series.
1948: total population, Table 69, column 5, minus midyear estimates of the farm population calculated by averaging the January 1 figures for 1948 and 1949 shown in the *Farm Income Situation*, August 1950, Table 3, p. 26.
- 2 Table 114, column 13.
- 3 1913-19: unpublished estimates by W. I. King.
1919-38: *National Income and Its Composition*, 1919-1938, Table G 7, columns 6-9, p. 814.
1929-38: *Survey of Current Business*, July 1947, Supplement, Table 24. Work relief employees are excluded.
- 4 Column 3 multiplied by the average number of persons per return as shown in Table 69, column 4.
- 5 1913-19: *National Income and Its Purchasing Power* (NBER, 1930), pp. 364 and 369.
1919-38: *National Income and Its Composition*, Table G 3, columns 7-9, p. 812.
1929-38: *Survey of Current Business*, July 1947, Supplement, Tables 14 and 15. Work relief is excluded.
- 6 1913-19: unpublished estimates by W. I. King.
1919-38: *National Income and Its Composition*, Table F 5, p. 735. Imputed rent on farm homes is excluded.
1929-44: *Survey of Current Business*, July 1947, Supplement, Table 39.
1945: *Survey of Current Business*, July 1948, Table 39, p. 15.
1946 and 1947: *ibid.*, July 1949, Table 39, p. 25.
1948: *ibid.*, July 1950, Table 39, p. 27.
- 7 1914 and 1915: from the *Annual Report of the Commissioner of Internal Revenue*. Data as reported are for fiscal years ending June 30 of the following year and include taxes withheld at source. Pairs of fiscal years are averaged to yield estimates for calendar years.
1916-42: *Statistics of Income*, 1942, Part 1, Table 14, p. 233.
1943-48: *Statistics of Income* or Preliminary Reports.
- 8 *The Nature and Tax Treatment of Capital Gains and Losses* (Lawrence H. Seltzer, NBER, 1951), Appendix Two, Table 1. For 1917-27 data are for returns with statutory net income; for 1928-46 they are for all returns. For 1938-41 short term net losses are excluded because there is no satisfactory basis for estimating their total. For 1917 Seltzer's series for gains excludes those for the net income class \$1,000-2,000. They were estimated by multiplying net income by the ratio of capital gains to net income for the \$2,000-3,000 net income class, with allowance for the proportionate difference between the ratio for the \$1,000-2,000 and for the \$2,000-3,000 net income class in 1918.
- 9 1919-28: *National Income and Its Composition*, Table 47, p. 312.
1929-46: Tables 21 and 38 of *Survey of Current Business*, July 1947, Supplement, pp. 33 and 47, and July 1949, pp. 18 and 25; undistributed corporate income minus depletion plus gains and losses from sales of assets.

COVERAGE OF UPPER INCOME GROUPS IN BASIC, ECONOMIC INCOME,
AND DISPOSABLE INCOME VARIANTS, TABLES 116-126^a

| Percentage Band of Given Variant | Total Population | Nonfarm Population |
|-------------------------------------|------------------------|--------------------|
| <i>Basic Variant</i> | | |
| Top 1 | 1913-48 | 1913-48 |
| 2nd & 3rd | 1917-48 | 1917-48 |
| 4th & 5th | 1917-48 | 1917-48 |
| 6th & 7th | 1917-29, 1932, 1934-48 | 1917-48 |
| 8th-10th | 1918-24, 1937, 1939-48 | 1917-29, 1935-48 |
| 11th-15th | 1940-48 | ^b |
| 16th-20th | 1940-48 | |
| <i>Economic Income Variant</i> | | |
| Top 1 | 1919-46 | 1919-46 |
| 2nd & 3rd | 1919-46 | 1919-46 |
| 4th & 5th | 1919-46 | 1919-46 |
| 6th & 7th | | 1919-46 |
| <i>Disposable Income Variant</i> | | |
| Top 1 | 1919-46 | 1919-46 |
| 2nd & 3rd | 1919-46 | 1919-46 |
| 4th & 5th | 1919-46 | 1919-46 |
| 6th & 7th | | 1919-46 |

^a The coverage is necessarily less complete in some tables than in others.

^b See entries in Table 116 for the top 15 percent for 1919-24 and 1939-48.

Table 116: Percentage Shares of Upper Income Groups in Total Income Receipts, Basic Variant, Total and Nonfarm Population, 1913-1948

A TOP 1 PERCENT

| | % of Total Income Received by Given Percentage Band of Total Population | % of Nonfarm Population Covered by Given Percentage Band of Nonfarm Population | % of Income of Nonfarm Population Received by Given Percentage Band of Nonfarm Population |
|------|---|---|---|
| | (1) | (2) | (3) |
| 1913 | 14.98 | 1.50 | 17.64 |
| 1914 | 13.07 | 1.48 | 15.40 |
| 1915 | 14.32 | 1.48 | 16.90 |
| 1916 | 15.58 | 1.47 | 18.43 |
| 1917 | 14.16 | 1.45 | 17.24 |
| 1918 | 12.69 | 1.44 | 15.76 |
| 1919 | 12.96 | 1.42 | 15.90 |
| 1919 | 12.84 | 1.42 | 15.71 |
| 1920 | 12.34 | 1.42 | 14.50 |
| 1921 | 13.50 | 1.41 | 15.23 |
| 1922 | 13.38 | 1.40 | 15.12 |
| 1923 | 12.28 | 1.38 | 13.85 |
| 1924 | 12.91 | 1.37 | 14.63 |
| 1925 | 13.73 | 1.36 | 15.70 |
| 1926 | 13.93 | 1.35 | 15.76 |
| 1927 | 14.39 | 1.34 | 16.24 |
| 1928 | 14.94 | 1.33 | 16.82 |
| 1929 | 14.50 | 1.33 | 16.31 |
| 1930 | 13.82 | 1.32 | 15.31 |
| 1931 | 13.29 | 1.33 | 14.54 |
| 1932 | 12.90 | 1.33 | 14.02 |
| 1933 | 12.14 | 1.34 | 13.46 |
| 1934 | 12.03 | 1.34 | 13.52 |
| 1935 | 12.07 | 1.33 | 13.69 |
| 1936 | 13.37 | 1.32 | 15.11 |
| 1937 | 13.00 | 1.32 | 14.67 |
| 1938 | 11.53 | 1.31 | 12.96 |
| 1929 | 14.65 | 1.33 | 16.45 |
| 1930 | 14.12 | 1.32 | 15.61 |
| 1931 | 13.31 | 1.33 | 14.60 |
| 1932 | 13.25 | 1.33 | 14.40 |
| 1933 | 12.48 | 1.34 | 13.76 |
| 1934 | 12.48 | 1.34 | 13.65 |
| 1935 | 12.05 | 1.33 | 13.77 |
| 1936 | 13.14 | 1.32 | 14.55 |
| 1937 | 12.84 | 1.32 | 14.56 |
| 1938 | 11.45 | 1.31 | 12.85 |
| 1939 | 11.80 | 1.30 | 13.19 |
| 1940 | 11.89 | 1.30 | 13.29 |
| 1941 | 11.39 | 1.29 | 12.84 |
| 1942 | 10.06 | 1.28 | 11.52 |
| 1943 | 9.38 | 1.24 | 10.63 |
| 1944 | 8.58 | 1.23 | 9.67 |
| 1945 | 8.81 | 1.22 | 9.89 |
| 1946 | 8.98 | 1.23 | 10.18 |
| 1947 | 8.49 | 1.24 | 9.62 |
| 1948 | 8.38 | 1.23 | 9.55 |

For notes see page 590.

Table 116 (cont.)

B 2ND AND 3RD PERCENTAGE BAND

| | % of Total Income Received by Given Percentage Band of Total Population | % of Nonfarm Population Covered by Given Percentage Band of Nonfarm Population | % of Income of Nonfarm Population Received by Given Percentage Band of Nonfarm Population Nonfarm Population in Col. 2 | |
|------|---|---|---|------|
| | (1) | (2) | (3) | (4) |
| 1917 | 5.67 | 2.91 | 6.90 | 5.73 |
| 1918 | 5.75 | 2.87 | 7.15 | 6.01 |
| 1919 | 5.99 | 2.83 | 7.35 | 6.50 |
| 1919 | 5.93 | 2.83 | 7.26 | 6.43 |
| 1920 | 5.78 | 2.84 | 6.78 | 5.92 |
| 1921 | 6.79 | 2.83 | 7.66 | 6.68 |
| 1922 | 6.79 | 2.81 | 7.67 | 6.51 |
| 1923 | 6.02 | 2.77 | 6.79 | 5.90 |
| 1924 | 6.63 | 2.74 | 7.52 | 6.55 |
| 1925 | 6.68 | 2.72 | 7.64 | 6.81 |
| 1926 | 6.68 | 2.70 | 7.55 | 6.94 |
| 1927 | 6.68 | 2.68 | 7.55 | 6.90 |
| 1928 | 6.90 | 2.67 | 7.77 | 7.06 |
| 1929 | 6.81 | 2.66 | 7.66 | 6.94 |
| 1930 | 6.65 | 2.65 | 7.36 | 6.65 |
| 1931 | 7.06 | 2.65 | 7.72 | 6.68 |
| 1932 | 7.11 | 2.66 | 7.73 | 6.51 |
| 1933 | 6.96 | 2.68 | 7.71 | 6.32 |
| 1934 | 6.62 | 2.68 | 7.44 | 6.48 |
| 1935 | 6.47 | 2.67 | 7.34 | 6.50 |
| 1936 | 6.60 | 2.65 | 7.46 | 6.70 |
| 1937 | 6.55 | 2.63 | 7.39 | 6.62 |
| 1938 | 6.53 | 2.62 | 7.34 | 6.53 |
| 1929 | 6.88 | 2.66 | 7.72 | 7.00 |
| 1930 | 6.79 | 2.65 | 7.50 | 6.78 |
| 1931 | 7.07 | 2.65 | 7.75 | 6.71 |
| 1932 | 7.31 | 2.66 | 7.94 | 6.68 |
| 1933 | 7.16 | 2.68 | 7.89 | 6.46 |
| 1934 | 6.86 | 2.68 | 7.51 | 6.54 |
| 1935 | 6.46 | 2.67 | 7.38 | 6.54 |
| 1936 | 6.49 | 2.65 | 7.18 | 6.45 |
| 1937 | 6.47 | 2.63 | 7.34 | 6.58 |
| 1938 | 6.48 | 2.62 | 7.27 | 6.47 |
| 1939 | 6.68 | 2.61 | 7.46 | 6.74 |
| 1940 | 6.54 | 2.60 | 7.32 | 6.53 |
| 1941 | 6.25 | 2.58 | 7.05 | 6.35 |
| 1942 | 5.33 | 2.55 | 6.11 | 5.61 |
| 1943 | 5.12 | 2.49 | 5.80 | 5.40 |
| 1944 | 4.89 | 2.45 | 5.51 | 5.16 |
| 1945 | 5.30 | 2.44 | 5.95 | 5.58 |
| 1946 | 5.69 | 2.47 | 6.45 | 5.98 |
| 1947 | 5.45 | 2.47 | 6.17 | 5.69 |
| 1948 | 5.57 | 2.46 | 6.36 | 5.82 |

For notes see page 590.

Table 116 (cont.)

C 4TH AND 5TH PERCENTAGE BAND

| | % of Total Income Received by Given Percentage Band of Total Population | % of Nonfarm Population Covered by Given Percentage Band of Total Population | % of Income of Nonfarm Population Received by Given Percentage Band of Nonfarm Population Nonfarm Population in Col. 2 | |
|------|---|---|---|------|
| | (1) | (2) | (3) | (4) |
| 1917 | 4.77 | 2.91 | 5.80 | 4.26 |
| 1918 | 4.25 | 2.87 | 5.28 | 4.15 |
| 1919 | 4.18 | 2.83 | 5.12 | 4.23 |
| 1919 | 4.14 | 2.83 | 5.06 | 4.18 |
| 1920 | 3.95 | 2.84 | 4.64 | 3.84 |
| 1921 | 5.18 | 2.83 | 5.85 | 4.46 |
| 1922 | 4.62 | 2.81 | 5.23 | 4.48 |
| 1923 | 4.59 | 2.77 | 5.18 | 4.09 |
| 1924 | 4.74 | 2.74 | 5.38 | 4.44 |
| 1925 | 4.78 | 2.72 | 5.46 | 4.44 |
| 1926 | 4.64 | 2.70 | 5.24 | 4.14 |
| 1927 | 4.89 | 2.68 | 5.52 | 4.28 |
| 1928 | 4.93 | 2.67 | 5.55 | 4.42 |
| 1929 | 4.78 | 2.66 | 5.38 | 4.35 |
| 1930 | 5.18 | 2.65 | 5.74 | 4.44 |
| 1931 | 5.88 | 2.65 | 6.43 | 5.14 |
| 1932 | 5.99 | 2.66 | 6.51 | 5.24 |
| 1933 | 5.55 | 2.68 | 6.16 | 5.19 |
| 1934 | 5.33 | 2.68 | 5.99 | 4.78 |
| 1935 | 5.23 | 2.67 | 5.93 | 4.62 |
| 1936 | 4.80 | 2.65 | 5.42 | 4.23 |
| 1937 | 4.55 | 2.63 | 5.14 | 4.21 |
| 1938 | 4.91 | 2.62 | 5.52 | 5.11 |
| 1929 | 4.83 | 2.66 | 5.43 | 4.39 |
| 1930 | 5.29 | 2.65 | 5.85 | 4.53 |
| 1931 | 5.89 | 2.65 | 6.46 | 5.16 |
| 1932 | 6.15 | 2.66 | 6.68 | 5.38 |
| 1933 | 5.71 | 2.68 | 6.30 | 5.31 |
| 1934 | 5.53 | 2.68 | 6.05 | 4.82 |
| 1935 | 5.22 | 2.67 | 5.97 | 4.65 |
| 1936 | 4.72 | 2.65 | 5.22 | 4.08 |
| 1937 | 4.50 | 2.63 | 5.10 | 4.18 |
| 1938 | 4.87 | 2.62 | 5.47 | 5.06 |
| 1939 | 4.97 | 2.61 | 5.56 | 4.32 |
| 1940 | 4.28 | 2.60 | 4.78 | 4.29 |
| 1941 | 4.24 | 2.58 | 4.78 | 4.22 |
| 1942 | 3.55 | 2.55 | 4.06 | 3.56 |
| 1943 | 3.25 | 2.49 | 3.68 | 3.29 |
| 1944 | 3.16 | 2.45 | 3.56 | 3.22 |
| 1945 | 3.28 | 2.44 | 3.68 | 3.39 |
| 1946 | 3.53 | 2.47 | 4.00 | 3.67 |
| 1947 | 3.48 | 2.47 | 3.94 | 3.60 |
| 1948 | 3.68 | 2.46 | 4.20 | 3.80 |

For notes see page 590.

Table 116 (cont.)

D TOP 5 PERCENT

| | % of Total Income Received by Given Percentage Band (1) | % of Nonfarm Population Covered by Given Percentage Band (2) | % of Income of Nonfarm Population Received by Given Percentage Band of Nonfarm Population in Col. 2 (3) | | |
|------|---|---|---|-------|-------|
| | | | Top 7 Percent of Nonfarm Population (5) | | |
| 1917 | 24.60 | 7.27 | 29.94 | 25.56 | 29.46 |
| 1918 | 22.69 | 7.18 | 28.19 | 24.22 | 27.87 |
| 1919 | 23.13 | 7.08 | 28.37 | 24.77 | 28.24 |
| 1919 | 22.91 | 7.08 | 28.04 | 24.48 | 27.91 |
| 1920 | 22.07 | 7.11 | 25.92 | 22.63 | 25.77 |
| 1921 | 25.47 | 7.06 | 28.74 | 24.63 | 28.61 |
| 1922 | 24.79 | 7.02 | 28.01 | 24.41 | 27.98 |
| 1923 | 22.89 | 6.92 | 25.82 | 22.35 | 25.95 |
| 1924 | 24.29 | 6.85 | 27.52 | 24.03 | 27.79 |
| 1925 | 25.20 | 6.81 | 28.80 | 25.24 | 29.19 |
| 1926 | 25.25 | 6.76 | 28.55 | 25.14 | 29.02 |
| 1927 | 25.96 | 6.70 | 29.31 | 25.84 | 29.91 |
| 1928 | 26.78 | 6.67 | 30.13 | 26.68 | 30.80 |
| 1929 | 26.09 | 6.65 | 29.35 | 26.05 | 30.05 |
| 1930 | 25.65 | 6.62 | 28.41 | 24.93 | 29.18 |
| 1931 | 26.22 | 6.63 | 28.69 | 24.88 | 29.47 |
| 1932 | 26.00 | 6.65 | 28.26 | 24.37 | 29.06 |
| 1933 | 24.65 | 6.71 | 27.33 | 23.53 | 27.93 |
| 1934 | 23.97 | 6.69 | 26.95 | 23.33 | 27.62 |
| 1935 | 23.78 | 6.67 | 26.96 | 23.39 | 27.62 |
| 1936 | 24.76 | 6.62 | 27.98 | 24.58 | 28.71 |
| 1937 | 24.10 | 6.58 | 27.19 | 24.11 | 28.02 |
| 1938 | 22.97 | 6.54 | 25.80 | 23.26 | 27.39 |
| 1929 | 26.36 | 6.65 | 29.61 | 26.28 | 30.32 |
| 1930 | 26.19 | 6.62 | 28.96 | 25.40 | 29.74 |
| 1931 | 26.27 | 6.63 | 28.82 | 24.99 | 29.60 |
| 1932 | 26.71 | 6.65 | 29.01 | 25.02 | 29.83 |
| 1933 | 25.34 | 6.71 | 27.94 | 24.06 | 28.56 |
| 1934 | 24.88 | 6.69 | 27.21 | 23.55 | 27.88 |
| 1935 | 23.73 | 6.67 | 27.12 | 23.53 | 27.78 |
| 1936 | 24.35 | 6.62 | 26.96 | 23.68 | 27.65 |
| 1937 | 23.80 | 6.58 | 27.00 | 23.94 | 27.82 |
| 1938 | 22.80 | 6.54 | 25.59 | 23.07 | 27.17 |
| 1939 | 23.45 | 6.52 | 26.21 | 22.94 | 27.17 |
| 1940 | 22.71 | 6.49 | 25.39 | 22.83 | 26.30 |
| 1941 | 21.89 | 6.45 | 24.67 | 22.15 | 25.53 |
| 1942 | 18.94 | 6.38 | 21.69 | 19.60 | 22.55 |
| 1943 | 17.75 | 6.21 | 20.11 | 18.40 | 21.11 |
| 1944 | 16.62 | 6.13 | 18.74 | 17.22 | 19.89 |
| 1945 | 17.39 | 6.10 | 19.52 | 17.99 | 20.70 |
| 1946 | 18.20 | 6.17 | 20.62 | 18.85 | 21.76 |
| 1947 | 17.41 | 6.18 | 19.74 | 17.99 | 20.85 |
| 1948 | 17.63 | 6.16 | 20.11 | 18.27 | 21.37 |

For notes see page 590.

Table 116 (cont.)

E 6TH AND 7TH PERCENTAGE BAND

| | % of Total Income Received by Given Percentage Band of Total Population | % of Nonfarm Population Covered by Given Percentage Band of Total Population | % of Income of Nonfarm Population Received by Given Percentage Band of Nonfarm Population |
|------|---|---|---|
| | (1) | (2) | (3) |
| 1917 | 3.99 | 2.91 | 4.86 |
| 1918 | 3.76 | 2.87 | 4.67 |
| 1919 | 3.73 | 2.83 | 4.57 |
| 1919 | 3.69 | 2.83 | 4.52 |
| 1920 | 3.69 | 2.84 | 4.33 |
| 1921 | 4.68 | 2.83 | 5.28 |
| 1922 | 4.24 | 2.81 | 4.79 |
| 1923 | 3.90 | 2.77 | 4.40 |
| 1924 | 3.93 | 2.74 | 4.45 |
| 1925 | 4.47 | 2.72 | 5.11 |
| 1926 | 4.38 | 2.70 | 4.95 |
| 1927 | 4.51 | 2.68 | 5.09 |
| 1928 | 4.46 | 2.67 | 5.02 |
| 1929 | 4.39 | 2.66 | 4.94 |
| 1930 | | | |
| 1931 | | | |
| 1932 | 5.02 | 2.66 | 5.46 |
| 1933 | | | |
| 1934 | 4.70 | 2.68 | 5.28 |
| 1935 | 4.76 | 2.67 | 5.40 |
| 1936 | 4.39 | 2.65 | 4.97 |
| 1937 | 4.23 | 2.63 | 4.78 |
| 1938 | 4.50 | 2.62 | 5.06 |
| 1929 | 4.44 | 2.66 | 4.98 |
| 1930 | | | |
| 1931 | | | |
| 1932 | 5.16 | 2.66 | 5.60 |
| 1933 | | | |
| 1934 | 4.88 | 2.68 | 5.33 |
| 1935 | 4.76 | 2.67 | 5.43 |
| 1936 | 4.32 | 2.65 | 4.78 |
| 1937 | 4.18 | 2.63 | 4.74 |
| 1938 | 4.47 | 2.62 | 5.02 |
| 1939 | 4.58 | 2.61 | 5.12 |
| 1940 | 4.11 | 2.60 | 4.59 |
| 1941 | 3.48 | 2.58 | 3.92 |
| 1942 | 3.04 | 2.55 | 3.48 |
| 1943 | 2.79 | 2.49 | 3.16 |
| 1944 | 2.73 | 2.45 | 3.08 |
| 1945 | 2.71 | 2.44 | 3.04 |
| 1946 | 2.84 | 2.47 | 3.22 |
| 1947 | 2.79 | 2.47 | 3.16 |
| 1948 | 3.07 | 2.46 | 3.51 |

For notes see page 590.

Table 116 (cont.)

F TOP 7 PERCENT

| | % of Total Income Received by Given Percentage Band of Total Population | % of Nonfarm Population Covered by Given Percentage Band of Total Population | % of Income of Nonfarm Population Received by Given Percentage Band of Nonfarm Population | | |
|------|---|---|--|---|---|
| | | | Nonfarm Population in Col. 2 | Top 10 Percent of Nonfarm Population | Top 10 Percent of Nonfarm Population |
| | (1) | (2) | (3) | (4) | (5) |
| 1917 | 28.59 | 10.18 | 34.80 | 29.46 | 34.52 |
| 1918 | 26.45 | 10.05 | 32.86 | 27.87 | 32.78 |
| 1919 | 26.86 | 9.92 | 32.94 | 28.24 | 33.06 |
| 1919 | 26.60 | 9.92 | 32.56 | 27.91 | 32.68 |
| 1920 | 25.76 | 9.95 | 30.25 | 25.77 | 30.32 |
| 1921 | 30.15 | 9.89 | 34.01 | 28.61 | 34.20 |
| 1922 | 29.03 | 9.83 | 32.80 | 27.98 | 33.07 |
| 1923 | 26.79 | 9.69 | 30.22 | 25.95 | 30.71 |
| 1924 | 28.22 | 9.59 | 31.97 | 27.79 | 32.62 |
| 1925 | 29.67 | 9.54 | 33.92 | 29.19 | 34.72 |
| 1926 | 29.62 | 9.47 | 33.50 | 29.02 | 34.42 |
| 1927 | 30.47 | 9.37 | 34.40 | 29.91 | 35.55 |
| 1928 | 31.24 | 9.34 | 35.16 | 30.80 | 36.17 |
| 1929 | 30.48 | 9.31 | 34.29 | 30.05 | 35.43 |
| 1930 | | | | 29.18 | |
| 1931 | | | | 29.47 | |
| 1932 | 31.02 | 9.32 | 33.72 | 29.06 | |
| 1933 | | | | 27.93 | |
| 1934 | 28.67 | 9.37 | 32.23 | 27.62 | |
| 1935 | 28.55 | 9.33 | 32.36 | 27.62 | 33.56 |
| 1936 | 29.16 | 9.27 | 32.95 | 28.71 | 34.29 |
| 1937 | 28.33 | 9.21 | 31.97 | 28.02 | 33.44 |
| 1938 | 27.48 | 9.16 | 30.86 | 27.39 | 32.57 |
| 1929 | 30.80 | 9.31 | 34.59 | 30.32 | 35.74 |
| 1930 | | | | 29.74 | |
| 1931 | | | | 29.60 | |
| 1932 | 31.87 | 9.32 | 34.61 | 29.83 | |
| 1933 | | | | 28.56 | |
| 1934 | 29.75 | 9.37 | 32.54 | 27.88 | |
| 1935 | 28.49 | 9.33 | 32.55 | 27.78 | 33.75 |
| 1936 | 28.67 | 9.27 | 31.74 | 27.65 | 33.02 |
| 1937 | 27.98 | 9.21 | 31.74 | 27.82 | 33.20 |
| 1938 | 27.27 | 9.16 | 30.61 | 27.17 | 32.30 |
| 1939 | 28.03 | 9.13 | 31.33 | 27.17 | 32.96 |
| 1940 | 26.82 | 9.08 | 29.98 | 26.30 | 31.46 |
| 1941 | 25.36 | 9.03 | 28.59 | 25.53 | 29.98 |
| 1942 | 21.98 | 8.93 | 25.17 | 22.55 | 26.54 |
| 1943 | 20.54 | 8.70 | 23.27 | 21.11 | 24.81 |
| 1944 | 19.36 | 8.59 | 21.82 | 19.89 | 23.49 |
| 1945 | 20.10 | 8.54 | 22.56 | 20.70 | 24.25 |
| 1946 | 21.04 | 8.64 | 23.84 | 21.76 | 25.43 |
| 1947 | 20.21 | 8.66 | 22.90 | 20.85 | 24.50 |
| 1948 | 20.70 | 8.62 | 23.61 | 21.37 | 25.41 |

For notes see page 590.

Table 116 (cont.)

G 8TH-10TH PERCENTAGE BAND

| | % of Total Income Received by <i>Given Percentage Band of Total Population</i> (1) | % of Nonfarm Population Covered by (2) | % of Income of Nonfarm Population Received by <i>Given Percentage Band of Nonfarm Population</i> <i>Nonfarm Population in Col. 2</i> (3) | (4) |
|------|--|--|--|------|
| 1917 | | | | 5.05 |
| 1918 | 4.77 | 4.31 | 5.93 | 4.91 |
| 1919 | 4.83 | 4.25 | 5.92 | 4.82 |
| 1919 | 4.78 | 4.25 | 5.86 | 4.77 |
| 1920 | 4.86 | 4.26 | 5.70 | 4.56 |
| 1921 | 6.39 | 4.24 | 7.20 | 5.60 |
| 1922 | 5.70 | 4.21 | 6.44 | 5.09 |
| 1923 | 5.33 | 4.15 | 6.01 | 4.76 |
| 1924 | 5.35 | 4.11 | 6.06 | 4.84 |
| 1925 | | | | 5.53 |
| 1926 | | | | 5.40 |
| 1927 | | | | 5.64 |
| 1928 | | | | 5.36 |
| 1929 | | | | 5.38 |
| 1935 | | | | 5.94 |
| 1936 | | | | 5.58 |
| 1937 | 6.21 | 3.95 | 7.01 | 5.42 |
| 1938 | | | | 5.18 |
| 1929 | | | | 5.43 |
| 1935 | | | | 5.97 |
| 1936 | | | | 5.37 |
| 1937 | 6.13 | 3.95 | 6.96 | 5.38 |
| 1938 | | | | 5.13 |
| 1939 | 6.39 | 3.91 | 7.14 | 5.79 |
| 1940 | 5.26 | 3.89 | 5.88 | 5.16 |
| 1941 | 4.60 | 3.87 | 5.18 | 4.45 |
| 1942 | 4.02 | 3.83 | 4.60 | 3.99 |
| 1943 | 3.74 | 3.73 | 4.23 | 3.70 |
| 1944 | 3.71 | 3.68 | 4.18 | 3.60 |
| 1945 | 3.61 | 3.66 | 4.05 | 3.55 |
| 1946 | 3.66 | 3.70 | 4.14 | 3.67 |
| 1947 | 3.75 | 3.71 | 4.25 | 3.65 |
| 1948 | 4.08 | 3.70 | 4.65 | 4.04 |

For notes see page 590.

Table 116 (concl.)

H TOP 10 PERCENT

| | % of Total Income Received by Given Percentage Band of Total Population (1) | % of Nonfarm Population Covered by Given Percentage Band (2) | % of Income of Nonfarm Population Received by Given Percentage Band of Nonfarm Population Nonfarm Population in Col. 2 (3) | | |
|------|--|---|--|-------|-------|
| | | | Top 15 Percent of Nonfarm Population (5) | | |
| 1917 | | | | 34.52 | |
| 1918 | 31.22 | 14.36 | 38.79 | 32.78 | |
| 1919 | 31.69 | 14.17 | 38.87 | 33.06 | 39.92 |
| 1919 | 31.39 | 14.17 | 38.42 | 32.68 | 39.46 |
| 1920 | 30.61 | 14.21 | 35.96 | 30.32 | 36.91 |
| 1921 | 36.53 | 14.13 | 41.22 | 34.20 | 42.64 |
| 1922 | 34.72 | 14.05 | 39.24 | 33.07 | 40.66 |
| 1923 | 32.11 | 13.84 | 36.23 | 30.71 | 37.90 |
| 1924 | 33.57 | 13.69 | 38.03 | 32.62 | 40.07 |
| 1925 | | | | 34.72 | |
| 1926 | | | | 34.42 | |
| 1927 | | | | 35.55 | |
| 1928 | | | | 36.17 | |
| 1929 | | | | 35.43 | |
| 1935 | | | | 33.56 | |
| 1936 | | | | 34.29 | |
| 1937 | 34.54 | 13.16 | 38.98 | 33.44 | |
| 1938 | | | | 32.57 | |
| 1929 | | | | 35.74 | |
| 1935 | | | | 33.75 | |
| 1936 | | | | 33.02 | |
| 1937 | 34.12 | 13.16 | 38.70 | 33.20 | |
| 1938 | | | | 32.30 | |
| 1939 | 34.41 | 13.04 | 38.47 | 32.96 | 41.93 |
| 1940 | 32.07 | 12.98 | 35.86 | 31.46 | 38.72 |
| 1941 | 29.96 | 12.91 | 33.77 | 29.98 | 36.35 |
| 1942 | 26.00 | 12.75 | 29.77 | 26.54 | 32.30 |
| 1943 | 24.28 | 12.43 | 27.50 | 24.81 | 30.39 |
| 1944 | 23.07 | 12.27 | 26.00 | 23.49 | 28.84 |
| 1945 | 23.71 | 12.20 | 26.61 | 24.25 | 29.46 |
| 1946 | 24.69 | 12.35 | 27.99 | 25.43 | 30.61 |
| 1947 | 23.95 | 12.37 | 27.15 | 24.50 | 29.81 |
| 1948 | 24.78 | 12.32 | 28.27 | 25.41 | 31.26 |

For notes see page 590.

*Notes to Table 116**Column*

- 1 For details of the procedure by which the income share of a given upper percentage band is calculated, see the sample computation for 1929 in Appendix 3, Section A. For 1913-15, when the tax return population covers respectively 1.046, 1.042, and 0.963 percent of the total population, the share for the top 1 percent is extrapolated on the basis of comparable data for 1916.
- 2 The percentage of total population covered by the given percentage band multiplied by the ratio of the total population (Table 69, col. 5) to the nonfarm (Table 115, col. 1).
- 3 Column 1 multiplied by the ratio of total income receipts (Table 114, col. 12) to income of nonfarm population (Table 114, col. 13).
- 4, 5 For details of the procedure by which the income share of a given upper percentage band is calculated, see the sample computation for 1929 in Appendix 3, Section C. For 1913-15, when the tax return population covers respectively 1.566, 1.546, and 1.421 percent of the nonfarm population, the share for the top 1 percent is extrapolated on the basis of comparable data for 1916. For the procedure by which the 1938 entries for the 4th and 5th, 6th and 7th, and 8th-10th percentage bands are estimated, see Chapter 8, note 8.

Table 117

Per Capita Income of Entire Population, of Upper Income Groups, and at Lower Partition Line of Each Income Group (dollars)
Basic Variant, Total and Nonfarm Population, 1913-1948

I PER CAPITA INCOME OF ENTIRE POPULATION AND OF GIVEN PERCENTAGE BAND

| | Entire Population (1) | Top 1 (2) | 2nd & 3rd (3) | 4th & 5th (4) | 6th & 7th (5) | 8th- 10th (6) | 11th- 15th (7) | 16th- 20th (8) |
|--------------------|-----------------------------|-----------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
| A TOTAL POPULATION | | | | | | | | |
| 1913 | 335 ^a | 5,013 | | | | | | |
| 1914 | 322 ^a | 4,206 | | | | | | |
| 1915 | 339 ^a | 4,852 | | | | | | |
| 1916 | 399 ^a | 6,209 | | | | | | |
| 1917 | 479 ^a | 6,781 | 1,356 | 1,141 | 955 | | | |
| 1918 | 528 ^a | 6,698 | 1,518 | 1,121 | 993 | 840 | | |
| 1919 | 606 | 7,782 | 1,798 | 1,254 | 1,119 | 966 | | |
| 1920 | 627 | 7,742 | 1,812 | 1,238 | 1,157 | 1,016 | | |
| 1921 | 490 | 6,614 | 1,662 | 1,270 | 1,146 | 1,043 | | |
| 1922 | 520 | 6,957 | 1,765 | 1,203 | 1,102 | 987 | | |
| 1923 | 593 | 7,279 | 1,784 | 1,361 | 1,156 | 1,052 | | |
| 1924 | 586 | 7,566 | 1,943 | 1,390 | 1,150 | 1,045 | | |
| 1925 | 610 | 8,383 | 2,040 | 1,458 | 1,366 | | | |
| 1926 | 627 | 8,735 | 2,094 | 1,453 | 1,371 | | | |
| 1927 | 622 | 8,945 | 2,077 | 1,520 | 1,401 | | | |
| 1928 | 630 | 9,410 | 2,174 | 1,552 | 1,406 | | | |
| 1929 | 659 | 9,547 | 2,241 | 1,575 | 1,445 | | | |
| 1930 | 583 | 8,058 | 1,938 | 1,509 | | | | |
| 1931 | 480 | 6,372 | 1,692 | 1,410 | | | | |
| 1932 | 368 | 4,747 | 1,308 | 1,101 | 923 | | | |
| 1933 | 357 | 4,327 | 1,240 | 990 | | | | |
| 1934 | 409 | 4,922 | 1,354 | 1,090 | 961 | | | |
| 1935 | 443 | 5,353 | 1,435 | 1,160 | 1,056 | | | |
| 1936 | 498 | 6,661 | 1,644 | 1,196 | 1,095 | | | |
| 1937 | 538 | 6,997 | 1,763 | 1,225 | 1,139 | 1,115 | | |
| 1938 | 491 | 5,668 | 1,605 | 1,207 | 1,107 | | | |
| 1939 | 526 ^b | 6,203 | 1,755 | 1,307 | 1,204 | 1,120 | | |
| 1940 | 564 ^b | 6,702 | 1,844 | 1,205 | 1,157 | 988 | 960 | 907 |
| 1941 | 688 ^b | 7,832 | 2,150 | 1,460 | 1,195 | 1,054 | 967 | 912 |
| 1942 | 873 ^b | 8,781 | 2,328 | 1,549 | 1,328 | 1,169 | 1,041 | 952 |
| 1943 | 1,050 ^b | 9,850 | 2,684 | 1,705 | 1,465 | 1,308 | 1,223 | 1,119 |
| 1944 | 1,133 ^b | 9,720 | 2,772 | 1,788 | 1,549 | 1,401 | 1,257 | 1,152 |
| 1945 | 1,154 ^b | 10,167 | 3,056 | 1,891 | 1,563 | 1,389 | 1,229 | 1,125 |
| 1946 | 1,218 ^b | 10,934 | 3,464 | 2,150 | 1,731 | 1,484 | 1,300 | 1,179 |
| 1947 | 1,310 ^b | 11,117 | 3,567 | 2,277 | 1,828 | 1,636 | 1,359 | 1,280 |
| 1948 | 1,381 ^b | 11,563 | 3,847 | 2,539 | 2,121 | 1,877 | 1,608 | 1,394 |

For notes see page 595.

Table 117 (cont.)

I PER CAPITA INCOME OF ENTIRE POPULATION AND OF GIVEN PERCENTAGE BAND (concl.)

| | Entire Population (1) | Top 1 (2) | 2nd & 3rd (3) | 4th & 5th (4) | 6th & 7th (5) | 8th- 10th (6) | 11th- 15th (7) | 16th- 20th (8) |
|----------------------|-----------------------------|-----------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
| B NONFARM POPULATION | | | | | | | | |
| 1913 | 425 ^a | 6,863 | | | | | | |
| 1914 | 405 ^a | 5,720 | | | | | | |
| 1915 | 424 ^a | 6,571 | | | | | | |
| 1916 | 495 ^a | 8,375 | | | | | | |
| 1917 | 572 ^a | 8,913 | 1,638 | 1,218 | 1,115 | 964 | | |
| 1918 | 610 ^a | 8,580 | 1,834 | 1,267 | 1,112 | 1,000 | | |
| 1919 | 702 | 9,731 | 2,255 | 1,466 | 1,205 | 1,115 | | |
| 1920 | 759 | 9,773 | 2,246 | 1,456 | 1,191 | 1,153 | | |
| 1921 | 614 | 8,276 | 2,049 | 1,368 | 1,222 | 1,144 | | |
| 1922 | 646 | 8,669 | 2,105 | 1,449 | 1,153 | 1,098 | | |
| 1923 | 727 | 8,996 | 2,144 | 1,487 | 1,310 | 1,153 | | |
| 1924 | 708 | 9,232 | 2,318 | 1,574 | 1,331 | 1,142 | | |
| 1925 | 727 | 10,177 | 2,477 | 1,615 | 1,436 | 1,342 | | |
| 1926 | 750 | 10,541 | 2,601 | 1,553 | 1,454 | 1,349 | | |
| 1927 | 737 | 10,813 | 2,544 | 1,577 | 1,502 | 1,386 | | |
| 1928 | 747 | 11,343 | 2,637 | 1,651 | 1,539 | 1,335 | | |
| 1929 | 778 | 11,488 | 2,700 | 1,695 | 1,558 | 1,396 | | |
| 1930 | 697 | 9,643 | 2,318 | 1,549 | 1,481 | | | |
| 1931 | 581 | 7,589 | 1,941 | 1,492 | 1,333 | | | |
| 1932 | 450 | 5,683 | 1,465 | 1,181 | 1,057 | | | |
| 1933 | 432 | 5,186 | 1,365 | 1,121 | 950 | | | |
| 1934 | 487 | 5,881 | 1,578 | 1,163 | 1,044 | | | |
| 1935 | 521 | 6,395 | 1,695 | 1,205 | 1,102 | 1,032 | | |
| 1936 | 584 | 7,972 | 1,956 | 1,236 | 1,206 | 1,086 | | |
| 1937 | 628 | 8,330 | 2,079 | 1,322 | 1,227 | 1,134 | | |
| 1938 | 573 | 6,660 | 1,868 | 1,462 | 1,182 | 988 | | |
| 1939 | 613 ^b | 7,285 | 2,065 | 1,326 | 1,295 | 1,184 | | |
| 1940 | 654 ^b | 7,855 | 2,135 | 1,405 | 1,138 | 1,124 | | |
| 1941 | 787 ^b | 9,116 | 2,500 | 1,662 | 1,331 | 1,167 | | |
| 1942 | 972 ^b | 10,149 | 2,726 | 1,728 | 1,431 | 1,293 | | |
| 1943 | 1,151 ^b | 11,180 | 3,107 | 1,896 | 1,560 | 1,422 | | |
| 1944 | 1,233 ^b | 10,899 | 3,183 | 1,987 | 1,649 | 1,481 | | |
| 1945 | 1,254 ^b | 11,318 | 3,498 | 2,124 | 1,699 | 1,485 | | |
| 1946 | 1,327 ^b | 12,211 | 3,969 | 2,433 | 1,929 | 1,621 | | |
| 1947 | 1,429 ^b | 12,432 | 4,066 | 2,569 | 2,046 | 1,738 | | |
| 1948 | 1,491 ^b | 12,894 | 4,337 | 2,832 | 2,314 | 2,008 | | |

For notes see page 595.

Table 117 (cont.)

II PER CAPITA INCOME AT LOWER LIMIT OF GIVEN PERCENTAGE BAND

| | Top 1 (1) | 2nd & 3rd (2) | 4th & 5th (3) | 6th & 7th (4) | 8th- 10th (5) | 11th- 15th (6) | 16th- 20th (7) |
|--------------------|-----------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
| A TOTAL POPULATION | | | | | | | |
| 1916 | 1,410 | | | | | | |
| 1917 | 1,848 | 1,244 | 1,044 | 874 | | | |
| 1918 | 2,164 | 1,304 | 1,055 | 929 | 760 | | |
| 1919 | 2,591 | 1,502 | 1,185 | 1,055 | 884 | | |
| 1920 | 2,628 | 1,498 | 1,197 | 1,098 | 943 | | |
| 1921 | 2,288 | 1,453 | 1,206 | 1,104 | 985 | | |
| 1922 | 2,488 | 1,457 | 1,151 | 1,054 | 924 | | |
| 1923 | 2,552 | 1,558 | 1,254 | 1,113 | 1,022 | | |
| 1924 | 2,740 | 1,643 | 1,264 | 1,107 | 1,032 | | |
| 1925 | 3,090 | 1,725 | 1,411 | 1,322 | | | |
| 1926 | 3,329 | 1,744 | 1,411 | 1,331 | | | |
| 1927 | 3,232 | 1,777 | 1,459 | 1,345 | | | |
| 1928 | 3,300 | 1,837 | 1,477 | 1,338 | | | |
| 1929 | 3,348 | 1,879 | 1,509 | 1,384 | | | |
| 1930 | 2,905 | 1,710 | 1,332 | | | | |
| 1931 | 2,390 | 1,545 | 1,287 | | | | |
| 1932 | 1,747 | 1,200 | 1,008 | 845 | | | |
| 1933 | 1,668 | 1,108 | 885 | | | | |
| 1934 | 1,898 | 1,215 | 1,023 | 902 | | | |
| 1935 | 2,038 | 1,290 | 1,107 | 1,008 | | | |
| 1936 | 2,416 | 1,402 | 1,144 | 1,047 | | | |
| 1937 | 2,544 | 1,470 | 1,181 | 1,129 | 1,101 | | |
| 1938 | 2,258 | 1,392 | 1,156 | 1,060 | | | |
| 1939 | 2,472 | 1,515 | 1,254 | 1,170 | 1,072 | | |
| 1940 | 2,618 | 1,491 | 1,181 | 1,086 | 977 | 933 | 882 |
| 1941 | 3,172 | 1,772 | 1,321 | 1,136 | 1,020 | 939 | 887 |
| 1942 | 3,466 | 1,899 | 1,434 | 1,262 | 1,119 | 996 | 918 |
| 1943 | 4,062 | 2,139 | 1,580 | 1,400 | 1,275 | 1,170 | 1,086 |
| 1944 | 4,174 | 2,226 | 1,664 | 1,488 | 1,345 | 1,203 | 1,119 |
| 1945 | 4,654 | 2,404 | 1,719 | 1,491 | 1,327 | 1,176 | 1,093 |
| 1946 | 5,126 | 2,729 | 1,929 | 1,628 | 1,412 | 1,238 | 1,140 |
| 1947 | 5,196 | 2,850 | 2,040 | 1,749 | 1,526 | 1,319 | 1,243 |
| 1948 | 5,516 | 3,125 | 2,321 | 2,020 | 1,771 | 1,497 | 1,345 |

For notes see page 595.

Table 117 (concl.)

II PER CAPITA INCOME AT LOWER LIMIT OF GIVEN PERCENTAGE BAND (concl.)

| | Top 1 (1) | 2nd & 3rd (2) | 4th & 5th (3) | 6th & 7th (4) | 8th- 10th (5) | 11th- 15th (6) | 16th- 20th (7) |
|----------------------|-----------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
| B NONFARM POPULATION | | | | | | | |
| 1916 | 1,830 | | | | | | |
| 1917 | 2,405 | 1,412 | 1,165 | 1,052 | 883 | | |
| 1918 | 2,696 | 1,524 | 1,187 | 1,066 | 938 | | |
| 1919 | 3,429 | 1,818 | 1,329 | 1,168 | 1,050 | | |
| 1920 | 3,364 | 1,808 | 1,317 | 1,176 | 1,093 | | |
| 1921 | 2,908 | 1,674 | 1,293 | 1,190 | 1,102 | | |
| 1922 | 3,015 | 1,746 | 1,293 | 1,131 | 1,053 | | |
| 1923 | 3,210 | 1,786 | 1,396 | 1,245 | 1,112 | | |
| 1924 | 3,444 | 1,910 | 1,447 | 1,252 | 1,109 | | |
| 1925 | 3,846 | 2,000 | 1,523 | 1,398 | 1,288 | | |
| 1926 | 3,954 | 2,010 | 1,503 | 1,411 | 1,290 | | |
| 1927 | 3,695 | 2,003 | 1,539 | 1,454 | 1,321 | | |
| 1928 | 4,020 | 2,087 | 1,594 | 1,454 | 1,226 | | |
| 1929 | 4,051 | 2,139 | 1,625 | 1,491 | 1,307 | | |
| 1930 | 3,496 | 1,895 | 1,515 | 1,449 | | | |
| 1931 | 2,894 | 1,702 | 1,410 | 1,260 | | | |
| 1932 | 2,148 | 1,315 | 1,117 | 1,000 | | | |
| 1933 | 1,994 | 1,237 | 1,032 | 875 | | | |
| 1934 | 2,287 | 1,355 | 1,102 | 989 | | | |
| 1935 | 2,437 | 1,429 | 1,152 | 1,073 | 993 | | |
| 1936 | 2,840 | 1,555 | 1,221 | 1,156 | 1,020 | | |
| 1937 | 2,966 | 1,658 | 1,274 | 1,189 | 1,081 | | |
| 1938 | 2,677 | 1,653 | 1,315 | 1,100 | 887 | | |
| 1939 | 2,865 | 1,655 | 1,310 | 1,249 | 1,152 | | |
| 1940 | 3,092 | 1,732 | 1,264 | 1,132 | 1,055 | | |
| 1941 | 3,700 | 2,038 | 1,487 | 1,263 | 1,103 | | |
| 1942 | 4,125 | 2,170 | 1,573 | 1,374 | 1,226 | | |
| 1943 | 4,838 | 2,427 | 1,720 | 1,503 | 1,369 | | |
| 1944 | 4,821 | 2,515 | 1,810 | 1,580 | 1,418 | | |
| 1945 | 5,264 | 2,726 | 1,900 | 1,610 | 1,415 | | |
| 1946 | 5,886 | 3,108 | 2,166 | 1,799 | 1,524 | | |
| 1947 | 5,943 | 3,232 | 2,293 | 1,917 | 1,651 | | |
| 1948 | 6,143 | 3,505 | 2,560 | 2,186 | 1,905 | | |

Notes to Table 117

^a Not strictly comparable with series for 1919-38 (see notes to sources). Figure for 1919 comparable with those for preceding years is \$600 for total population and \$693 for nonfarm population.

^b Not strictly comparable with series for 1919-38 (see notes to sources). Figures for 1929-38 comparable with those for following years are:

| | <i>Total Population</i> | <i>Nonfarm Population</i> | | <i>Total Population</i> | <i>Nonfarm Population</i> |
|------|-----------------------------|-------------------------------|------|-----------------------------|-------------------------------|
| 1929 | \$652 | \$772 | 1934 | \$394 | \$483 |
| 1930 | 571 | 684 | 1935 | 444 | 518 |
| 1931 | 479 | 579 | 1936 | 507 | 606 |
| 1932 | 358 | 439 | 1937 | 545 | 632 |
| 1933 | 347 | 422 | 1938 | 495 | 577 |

Column

PART I

A TOTAL POPULATION

- 1 Table 74, column 5.
- 2-8 Column 1 multiplied by the income share of the given percentage band per percentile of population (from Table 118).

B NONFARM POPULATION

- 1 Calculated from Table 115, columns 1 and 2.
- 2-8 Column 1 multiplied by the income share of the given percentage band per percentile of population (from Table 119).

PART II

- 1 Per capita income of segment of population lying between the top 0.9999 and 1.0001 percent of the cumulative distribution. The share of total income receipts (or of income of nonfarm population) at these levels is estimated by the procedure outlined for the share of the top 1 percent in Appendix 3, Section A or C. The difference between the shares at these levels is averaged (by dividing by 2) and the average multiplied by the countrywide income per capita, Part I, column 1.
- 2-7 Calculated as the geometric mean of the average per capita income for pairs of successive percentage bands. When the tax return population does not cover a percentage band below the lowest partition line shown in this table, the per capita income at the lowest partition line is estimated by multiplying the average per capita income for the lowest percentage band by (a) the ratio of the per capita income at the lower limit of the next band above to the average per capita income for that band, or (b) the ratio of the average per capita income for the lowest percentage band to the per capita income at the upper limit of that band, whichever ratio is lower. Average per capita income for the various percentage bands is from Part I, and unpublished extensions.

Table 118: Percentage Shares of Upper Income Groups in Total Income Receipts, Basic Variant, Total Population, Adjusted for Various Changes in Scope of Income, 1913-1948

| | BASIC VARIANT ADJUSTED TO | | | | |
|------|---------------------------|---|----------------------------|---------------------------------------|---|
| | | Include Compensation of Employees of State & Local Governments | Include Imputed Rent | Exclude Federal Income Taxes | Include Excess of Gains over Losses from Sales of Assets |
| | BASIC VARIANT (1) | (2) | (3) | (4) | (5) |
| | A TOP 1 PERCENT | | | | |
| 1913 | 14.98 | 14.98* | 14.83 | n.a. | n.a. |
| 1914 | 13.07 | 13.07* | 12.93 | 12.99 | n.a. |
| 1915 | 14.32 | 14.32* | 14.17 | 14.20 | n.a. |
| 1916 | 15.58 | 15.58* | 15.44 | 15.21 | n.a. |
| 1917 | 14.16 | 14.16* | 14.06 | 12.86 | 14.40 |
| 1918 | 12.69 | 12.69* | 12.60 | 11.17 | 12.54 |
| 1919 | 12.96 | 12.96* | 12.88 | 11.45 | 13.02 |
| 1919 | 12.84 | 12.84* | 12.75 | 11.33 | 12.90 |
| 1920 | 12.34 | 12.34* | 12.24 | 11.23 | 12.03 |
| 1921 | 13.50 | 13.50* | 13.34 | 12.52 | 12.75 |
| 1922 | 13.38 | 13.38* | 13.22 | 12.26 | 13.68 |
| 1923 | 12.28 | 12.28* | 12.15 | 11.55 | 12.39 |
| 1924 | 12.91 | 12.91* | 12.76 | 12.08 | 13.84 |
| 1925 | 13.73 | 13.73* | 13.58 | 12.86 | 16.31 |
| 1926 | 13.93 | 13.93* | 13.80 | 13.10 | 15.94 |
| 1927 | 14.39 | 14.39* | 14.25 | 13.45 | 16.83 |
| 1928 | 14.94 | 14.94* | 14.81 | 13.66 | 19.29 |
| 1929 | 14.50 | 14.50* | 14.37 | 13.43 | 18.28 |
| 1930 | 13.82 | 13.82* | 13.70 | 13.27 | 14.21 |
| 1931 | 13.29 | 13.29* | 13.17 | 12.94 | 12.77 |
| 1932 | 12.90 | 12.90* | 12.80 | 12.35 | 10.56 |
| 1933 | 12.14 | 12.14* | 12.04 | 11.46 | 11.37 |
| 1934 | 12.03 | 12.03* | 11.96 | 11.21 | 11.76 |
| 1935 | 12.07 | 12.07* | 12.00 | 11.11 | 12.43 |
| 1936 | 13.37 | 13.37* | 13.30 | 11.81 | 14.37 |
| 1937 | 13.00 | 13.00* | 12.93 | 11.68 | 13.33 |
| 1938 | 11.53 | 11.53* | 11.46 | 10.57 | 11.91 |
| 1929 | 14.65 | 14.65* | 14.50 | 13.57 | 18.47 |
| 1930 | 14.12 | 14.12* | 13.97 | 13.55 | 14.52 |
| 1931 | 13.31 | 13.31* | 13.17 | 12.97 | 12.79 |
| 1932 | 13.25 | 13.25* | 13.11 | 12.69 | 10.86 |
| 1933 | 12.48 | 12.48* | 12.38 | 11.79 | 11.71 |
| 1934 | 12.48 | 12.48* | 12.42 | 11.64 | 12.21 |
| 1935 | 12.05 | 12.05* | 11.99 | 11.09 | 12.41 |
| 1936 | 13.14 | 13.14* | 13.08 | 11.61 | 14.13 |
| 1937 | 12.84 | 12.84* | 12.77 | 11.53 | 13.17 |
| 1938 | 11.45 | 11.45* | 11.38 | 10.49 | 11.82 |
| 1939 | 11.80 | † | 11.72 | 10.75 | 12.01 |
| 1940 | 11.89 | † | 11.82 | 10.39 | 12.05 |
| 1941 | 11.39 | † | 11.33 | 9.02 | 11.44 |
| 1942 | 10.06 | † | 10.01 | 7.13 | 10.16 |
| 1943 | 9.38 | † | 9.34 | 5.47 | 9.92 |
| 1944 | 8.58 | † | 8.53 | 5.74 | 9.19 |
| 1945 | 8.81 | † | 8.76 | 5.72 | 10.08 |
| 1946 | 8.98 | † | 8.94 | 6.03 | 10.41 |
| 1947 | 8.49 | † | 8.46 | 5.86 | n.a. |
| 1948 | 8.38 | † | n.a. | 6.25 | n.a. |

For notes see page 606.

Table 118 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|------|---------------------------|--|-----------------------------------|--|--|
| | BASIC VARIANT (1) | Include Compensation of Employees of State & Local Governments (2) | Include Imputed Rent (3) | Exclude Federal Income Taxes (4) | Include Excess of Gains over Losses from Sales of Assets (5) |
| | B | 2ND AND 3RD | PERCENTAGE | BAND | |
| 1917 | 5.67 | 5.68 | 5.66 | 5.70 | 5.76 |
| 1918 | 5.75 | 5.75 | 5.74 | 5.72 | 5.79 |
| 1919 | 5.99 | 5.99 | 5.98 | 5.99 | 6.14 |
| 1919 | 5.93 | 5.93 | 5.92 | 5.93 | 6.08 |
| 1920 | 5.78 | 5.78 | 5.76 | 5.75 | 6.00 |
| 1921 | 6.79 | 6.86 | 6.76 | 6.81 | 6.97 |
| 1922 | 6.79 | 6.85 | 6.76 | 6.79 | 6.82 |
| 1923 | 6.02 | 6.03 | 6.00 | 6.02 | 6.08 |
| 1924 | 6.63 | 6.67 | 6.60 | 6.66 | 6.74 |
| 1925 | 6.68 | 6.72 | 6.66 | 6.73 | 6.78 |
| 1926 | 6.68 | 6.71 | 6.66 | 6.72 | 6.79 |
| 1927 | 6.68 | 6.74 | 6.66 | 6.73 | 6.72 |
| 1928 | 6.90 | 6.97 | 6.88 | 6.98 | 6.88 |
| 1929 | 6.81 | 6.85 | 6.79 | 6.88 | 6.77 |
| 1930 | 6.65 | 6.75 | 6.63 | 6.68 | 6.68 |
| 1931 | 7.06 | 7.38 | 7.03 | 7.07 | 7.21 |
| 1932 | 7.11 | 7.87 | 7.09 | 7.12 | 7.30 |
| 1933 | 6.96 | 7.52 | 6.94 | 6.98 | 7.07 |
| 1934 | 6.62 | 6.96 | 6.60 | 6.64 | 6.52 |
| 1935 | 6.47 | 6.80 | 6.46 | 6.51 | 6.42 |
| 1936 | 6.60 | 6.80 | 6.59 | 6.64 | 6.59 |
| 1937 | 6.55 | 6.71 | 6.54 | 6.58 | 6.53 |
| 1938 | 6.53 | 6.91 | 6.52 | 6.54 | 6.50 |
| 1929 | 6.88 | 6.94 | 6.86 | 6.96 | 6.84 |
| 1930 | 6.79 | 6.93 | 6.76 | 6.82 | 6.82 |
| 1931 | 7.07 | 7.42 | 7.04 | 7.09 | 7.22 |
| 1932 | 7.31 | 8.16 | 7.28 | 7.32 | 7.51 |
| 1933 | 7.16 | 7.82 | 7.13 | 7.18 | 7.28 |
| 1934 | 6.86 | 7.32 | 6.85 | 6.90 | 6.78 |
| 1935 | 6.46 | 6.81 | 6.45 | 6.50 | 6.41 |
| 1936 | 6.49 | 6.69 | 6.48 | 6.53 | 6.48 |
| 1937 | 6.47 | 6.63 | 6.46 | 6.49 | 6.45 |
| 1938 | 6.48 | 6.84 | 6.47 | 6.49 | 6.45 |
| 1939 | 6.68 | † | 6.66 | 6.69 | 6.68 |
| 1940 | 6.54 | † | 6.53 | 6.55 | 6.55 |
| 1941 | 6.25 | † | 6.24 | 6.11 | 6.17 |
| 1942 | 5.33 | † | 5.32 | 4.98 | 5.28 |
| 1943 | 5.12 | † | 5.11 | 4.56 | 5.16 |
| 1944 | 4.89 | † | 4.88 | 4.42 | 4.99 |
| 1945 | 5.30 | † | 5.29 | 4.72 | 5.53 |
| 1946 | 5.69 | † | 5.68 | 5.11 | 6.00 |
| 1947 | 5.45 | † | 5.44 | 4.93 | n.a. |
| 1948 | 5.57 | † | n.a. | 5.17 | n.a. |

For notes see page 606.

Table 118 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|------|-------------------------------|--|-----------------------------------|--|--|
| | BASIC VARIANT (1) | Include Compensation of Employees of State & Local Governments (2) | Include Imputed Rent (3) | Exclude Federal Income Taxes (4) | Include Excess of Gains over Losses from Sales of Assets (5) |
| | C 4TH AND 5TH PERCENTAGE BAND | | | | |
| 1917 | 4.77 | 4.80 | 4.77 | 4.82 | 4.78 |
| 1918 | 4.25 | 4.28 | 4.25 | 4.27 | 4.25 |
| 1919 | 4.18 | 4.23 | 4.18 | 4.20 | 4.21 |
| 1919 | 4.14 | 4.15 | 4.14 | 4.16 | 4.17 |
| 1920 | 3.95 | 3.98 | 3.95 | 3.95 | 4.01 |
| 1921 | 5.18 | 5.36 | 5.18 | 5.22 | 4.98 |
| 1922 | 4.62 | 4.77 | 4.63 | 4.67 | 4.61 |
| 1923 | 4.59 | 4.66 | 4.59 | 4.61 | 4.62 |
| 1924 | 4.74 | 4.85 | 4.74 | 4.77 | 4.76 |
| 1925 | 4.78 | 4.89 | 4.78 | 4.82 | 4.68 |
| 1926 | 4.64 | 4.75 | 4.64 | 4.68 | 4.58 |
| 1927 | 4.89 | 5.03 | 4.89 | 4.94 | 4.84 |
| 1928 | 4.93 | 5.09 | 4.93 | 5.00 | 4.74 |
| 1929 | 4.78 | 4.92 | 4.79 | 4.84 | 4.61 |
| 1930 | 5.18 | 5.35 | 5.18 | 5.21 | 5.21 |
| 1931 | 5.88 | 6.08 | 5.88 | 5.90 | 6.02 |
| 1932 | 5.99 | 6.21 | 5.98 | 6.01 | 6.21 |
| 1933 | 5.55 | 5.83 | 5.55 | 5.58 | 5.66 |
| 1934 | 5.33 | 5.56 | 5.33 | 5.37 | 5.28 |
| 1935 | 5.23 | 5.45 | 5.23 | 5.28 | 5.19 |
| 1936 | 4.80 | 5.10 | 4.80 | 4.87 | 4.74 |
| 1937 | 4.55 | 4.91 | 4.56 | 4.61 | 4.54 |
| 1938 | 4.91 | 5.22 | 4.91 | 4.95 | 4.90 |
| 1929 | 4.83 | 4.99 | 4.84 | 4.89 | 4.66 |
| 1930 | 5.29 | 5.50 | 5.29 | 5.32 | 5.32 |
| 1931 | 5.89 | 6.11 | 5.89 | 5.91 | 6.03 |
| 1932 | 6.15 | 6.38 | 6.14 | 6.18 | 6.39 |
| 1933 | 5.71 | 6.00 | 5.71 | 5.74 | 5.82 |
| 1934 | 5.53 | 5.79 | 5.53 | 5.57 | 5.49 |
| 1935 | 5.22 | 5.45 | 5.22 | 5.27 | 5.18 |
| 1936 | 4.72 | 5.02 | 4.72 | 4.78 | 4.66 |
| 1937 | 4.50 | 4.86 | 4.50 | 4.55 | 4.48 |
| 1938 | 4.87 | 5.20 | 4.87 | 4.92 | 4.87 |
| 1939 | 4.97 | † | 4.97 | 5.01 | 4.98 |
| 1940 | 4.28 | † | 4.28 | 4.34 | 4.29 |
| 1941 | 4.24 | † | 4.25 | 4.23 | 4.24 |
| 1942 | 3.55 | † | 3.55 | 3.42 | 3.54 |
| 1943 | 3.25 | † | 3.25 | 3.07 | 3.25 |
| 1944 | 3.16 | † | 3.16 | 3.00 | 3.18 |
| 1945 | 3.28 | † | 3.28 | 3.10 | 3.32 |
| 1946 | 3.53 | † | 3.53 | 3.35 | 3.64 |
| 1947 | 3.48 | † | 3.48 | 3.31 | n.a. |
| 1948 | 3.68 | † | n.a. | 3.53 | n.a. |

For notes see page 606.

Table 118 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|------|---------------------------|---|----------------------------|---------------------------------------|---|
| | | Include Compensation of Employees of State & Local Governments | Include Imputed Rent | Exclude Federal Income Taxes | Include Excess of Gains over Losses from Sales of Assets |
| | BASIC VARIANT (1) | (2) | (3) | (4) | (5) |
| D | TOP 5 PERCENT | | | | |
| 1917 | 24.60 | 24.64 | 24.49 | 23.38 | 24.95 |
| 1918 | 22.69 | 22.72 | 22.60 | 21.16 | 22.58 |
| 1919 | 23.13 | 23.18 | 23.04 | 21.64 | 23.37 |
| 1919 | 22.91 | 22.93 | 22.81 | 21.43 | 23.15 |
| 1920 | 22.07 | 22.10 | 21.95 | 20.93 | 22.04 |
| 1921 | 25.47 | 25.72 | 25.28 | 24.54 | 24.70 |
| 1922 | 24.79 | 25.00 | 24.60 | 23.73 | 25.10 |
| 1923 | 22.89 | 22.97 | 22.74 | 22.17 | 23.09 |
| 1924 | 24.29 | 24.43 | 24.11 | 23.51 | 25.34 |
| 1925 | 25.20 | 25.35 | 25.02 | 24.42 | 27.77 |
| 1926 | 25.25 | 25.40 | 25.09 | 24.50 | 27.30 |
| 1927 | 25.96 | 26.16 | 25.81 | 25.12 | 28.39 |
| 1928 | 26.78 | 27.01 | 26.63 | 25.64 | 30.91 |
| 1929 | 26.09 | 26.27 | 25.95 | 25.15 | 29.66 |
| 1930 | 25.65 | 25.93 | 25.50 | 25.15 | 26.10 |
| 1931 | 26.22 | 26.75 | 26.08 | 25.91 | 26.00 |
| 1932 | 26.00 | 26.98 | 25.87 | 25.48 | 24.07 |
| 1933 | 24.65 | 25.49 | 24.52 | 24.02 | 24.10 |
| 1934 | 23.97 | 24.55 | 23.88 | 23.22 | 23.57 |
| 1935 | 23.78 | 24.32 | 23.70 | 22.90 | 24.05 |
| 1936 | 24.76 | 25.27 | 24.69 | 23.32 | 25.70 |
| 1937 | 24.10 | 24.62 | 24.02 | 22.86 | 24.40 |
| 1938 | 22.97 | 23.67 | 22.88 | 22.07 | 23.31 |
| 1929 | 26.36 | 26.58 | 26.19 | 25.42 | 29.96 |
| 1930 | 26.19 | 26.55 | 26.02 | 25.69 | 26.66 |
| 1931 | 26.27 | 26.84 | 26.10 | 25.96 | 26.05 |
| 1932 | 26.71 | 27.80 | 26.53 | 26.19 | 24.77 |
| 1933 | 25.34 | 26.30 | 25.22 | 24.71 | 24.80 |
| 1934 | 24.88 | 25.59 | 24.79 | 24.11 | 24.47 |
| 1935 | 23.73 | 24.30 | 23.67 | 22.85 | 24.00 |
| 1936 | 24.35 | 24.86 | 24.28 | 22.92 | 25.27 |
| 1937 | 23.80 | 24.32 | 23.73 | 22.57 | 24.09 |
| 1938 | 22.80 | 23.49 | 22.71 | 21.90 | 23.13 |
| 1939 | 23.45 | † | 23.36 | 22.45 | 23.68 |
| 1940 | 22.71 | † | 22.63 | 21.27 | 22.88 |
| 1941 | 21.89 | † | 21.81 | 19.35 | 21.86 |
| 1942 | 18.94 | † | 18.88 | 15.53 | 18.98 |
| 1943 | 17.75 | † | 17.70 | 13.09 | 18.32 |
| 1944 | 16.62 | † | 16.57 | 13.15 | 17.35 |
| 1945 | 17.39 | † | 17.33 | 13.53 | 18.93 |
| 1946 | 18.20 | † | 18.15 | 14.49 | 20.05 |
| 1947 | 17.41 | † | 17.38 | 14.10 | n.a. |
| 1948 | 17.63 | † | n.a. | 14.95 | n.a. |

For notes see page 606.

Table 118 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|------|-------------------------------|--|-----------------------------------|--|--|
| | BASIC VARIANT (1) | Include Compensation of Employees of State & Local Governments (2) | Include Imputed Rent (3) | Exclude Federal Income Taxes (4) | Include Excess of Gains over Losses from Sales of Assets (5) |
| | E 6TH AND 7TH PERCENTAGE BAND | | | | |
| 1917 | 3.99 | 4.04 | 3.99 | 4.04 | 4.02 |
| 1918 | 3.76 | 3.78 | 3.77 | 3.80 | 3.76 |
| 1919 | 3.73 | 3.75 | 3.73 | 3.77 | 3.75 |
| 1919 | 3.69 | 3.71 | 3.70 | 3.73 | 3.71 |
| 1920 | 3.69 | 3.70 | 3.69 | 3.71 | 3.69 |
| 1921 | 4.68 | 4.76 | 4.68 | 4.70 | 4.68 |
| 1922 | 4.24 | 4.30 | 4.24 | 4.27 | 4.21 |
| 1923 | 3.90 | 3.96 | 3.90 | 3.92 | 3.90 |
| 1924 | 3.93 | 4.02 | 3.93 | 3.96 | 3.91 |
| 1925 | 4.47 | 4.51 | 4.48 | 4.52 | 4.38 |
| 1926 | 4.38 | 4.41 | 4.38 | 4.42 | 4.33 |
| 1927 | 4.51 | 4.58 | 4.51 | 4.55 | 4.43 |
| 1928 | 4.46 | 4.55 | 4.47 | 4.53 | 4.28 |
| 1929 | 4.39 | 4.46 | 4.39 | 4.44 | 4.21 |
| 1932 | 5.02 | 5.21 | 5.02 | 5.04 | 5.08 |
| 1934 | 4.70 | 4.82 | 4.70 | 4.73 | 4.61 |
| 1935 | 4.76 | 4.85 | 4.77 | 4.81 | 4.70 |
| 1936 | 4.39 | 4.47 | 4.40 | 4.47 | 4.32 |
| 1937 | 4.23 | 4.29 | 4.24 | 4.30 | 4.21 |
| 1938 | 4.50 | 4.58 | 4.50 | 4.56 | 4.49 |
| 1929 | 4.44 | 4.52 | 4.44 | 4.49 | 4.25 |
| 1932 | 5.16 | 5.36 | 5.16 | 5.18 | 5.23 |
| 1934 | 4.88 | 5.00 | 4.88 | 4.91 | 4.79 |
| 1935 | 4.76 | 4.85 | 4.76 | 4.80 | 4.70 |
| 1936 | 4.32 | 4.40 | 4.32 | 4.39 | 4.25 |
| 1937 | 4.18 | 4.24 | 4.18 | 4.24 | 4.16 |
| 1938 | 4.47 | 4.55 | 4.47 | 4.53 | 4.46 |
| 1939 | 4.58 | † | 4.58 | 4.62 | 4.58 |
| 1940 | 4.11 | † | 4.11 | 4.13 | 4.11 |
| 1941 | 3.48 | † | 3.48 | 3.52 | 3.48 |
| 1942 | 3.04 | † | 3.04 | 2.97 | 3.04 |
| 1943 | 2.79 | † | 2.80 | 2.68 | 2.78 |
| 1944 | 2.73 | † | 2.74 | 2.63 | 2.73 |
| 1945 | 2.71 | † | 2.71 | 2.61 | 2.71 |
| 1946 | 2.84 | † | 2.84 | 2.76 | 2.89 |
| 1947 | 2.79 | † | 2.80 | 2.72 | n.a. |
| 1948 | 3.07 | † | n.a. | 2.99 | n.a. |

For notes see page 606.

Table 118 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|------|---------------------------|---|----------------------------|---------------------------------------|---|
| | | Include Compensation of Employees of State & Local Governments | Include Imputed Rent | Exclude Federal Income Taxes | Include Excess of Gains over Losses from Sales of Assets |
| | BASIC VARIANT (1) | (2) | (3) | (4) | (5) |
| | | F TOP 7 PERCENT | | | |
| 1917 | 28.59 | 28.68 | 28.48 | 27.42 | 28.97 |
| 1918 | 26.45 | 26.50 | 26.36 | 24.96 | 26.35 |
| 1919 | 26.86 | 26.93 | 26.78 | 25.41 | 27.12 |
| 1919 | 26.60 | 26.64 | 26.51 | 25.16 | 26.86 |
| 1920 | 25.76 | 25.80 | 25.65 | 24.63 | 25.73 |
| 1921 | 30.15 | 30.48 | 29.96 | 29.24 | 29.38 |
| 1922 | 29.03 | 29.30 | 28.85 | 27.99 | 29.31 |
| 1923 | 26.79 | 26.93 | 26.64 | 26.09 | 26.99 |
| 1924 | 28.22 | 28.45 | 28.04 | 27.48 | 29.25 |
| 1925 | 29.67 | 29.86 | 29.50 | 28.93 | 32.15 |
| 1926 | 29.62 | 29.81 | 29.47 | 28.91 | 31.63 |
| 1927 | 30.47 | 30.74 | 30.32 | 29.68 | 32.82 |
| 1928 | 31.24 | 31.56 | 31.10 | 30.17 | 35.19 |
| 1929 | 30.48 | 30.73 | 30.34 | 29.60 | 33.87 |
| 1932 | 31.02 | 32.20 | 30.89 | 30.52 | 29.15 |
| 1934 | 28.67 | 29.36 | 28.59 | 27.96 | 28.18 |
| 1935 | 28.55 | 29.17 | 28.47 | 27.70 | 28.75 |
| 1936 | 29.16 | 29.74 | 29.08 | 27.79 | 30.02 |
| 1937 | 28.33 | 28.91 | 28.26 | 27.16 | 28.61 |
| 1938 | 27.48 | 28.26 | 27.39 | 26.63 | 27.80 |
| 1929 | 30.80 | 31.10 | 30.63 | 29.91 | 34.21 |
| 1932 | 31.87 | 33.16 | 31.69 | 31.36 | 30.00 |
| 1934 | 29.75 | 30.59 | 29.67 | 29.02 | 29.26 |
| 1935 | 28.49 | 29.15 | 28.42 | 27.65 | 28.70 |
| 1936 | 28.67 | 29.25 | 28.60 | 27.32 | 29.52 |
| 1937 | 27.98 | 28.56 | 27.91 | 26.82 | 28.25 |
| 1938 | 27.27 | 28.05 | 27.19 | 26.43 | 27.59 |
| 1939 | 28.03 | † | 27.94 | 27.07 | 28.26 |
| 1940 | 26.82 | † | 26.74 | 25.40 | 26.99 |
| 1941 | 25.36 | † | 25.30 | 22.87 | 25.34 |
| 1942 | 21.98 | † | 21.93 | 18.50 | 22.02 |
| 1943 | 20.54 | † | 20.49 | 15.78 | 21.11 |
| 1944 | 19.36 | † | 19.31 | 15.78 | 20.08 |
| 1945 | 20.10 | † | 20.04 | 16.14 | 21.64 |
| 1946 | 21.04 | † | 21.00 | 17.26 | 22.94 |
| 1947 | 20.21 | † | 20.17 | 16.81 | n.a. |
| 1948 | 20.70 | † | n.a. | 17.94 | n.a. |

For notes see page 606.

Table 118 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|----------------------------|---------------------------|--|-----------------------------------|--|--|
| | BASIC VARIANT (1) | Include Compensation of Employees of State & Local Governments (2) | Include Imputed Rent (3) | Exclude Federal Income Taxes (4) | Include Excess of Gains over Losses from Sales of Assets (5) |
| G 8TH-10TH PERCENTAGE BAND | | | | | |
| 1918 | 4.77 | 4.82 | 4.78 | 4.83 | 4.79 |
| 1919 | 4.83 | 4.87 | 4.84 | 4.89 | 4.84 |
| 1919 | 4.78 | 4.80 | 4.79 | 4.84 | 4.80 |
| 1920 | 4.86 | 4.88 | 4.87 | 4.90 | 4.85 |
| 1921 | 6.39 | 6.46 | 6.40 | 6.44 | 6.41 |
| 1922 | 5.70 | 5.77 | 5.71 | 5.75 | 5.66 |
| 1923 | 5.33 | 5.38 | 5.34 | 5.36 | 5.29 |
| 1924 | 5.35 | 5.42 | 5.36 | 5.40 | 5.28 |
| 1937 | 6.21 | 6.23 | 6.22 | 6.29 | 6.14 |
| 1937 | 6.13 | 6.15 | 6.14 | 6.21 | 6.06 |
| 1939 | 6.39 | † | 6.39 | 6.46 | 6.38 |
| 1940 | 5.26 | † | 5.26 | 5.34 | 5.26 |
| 1941 | 4.60 | † | 4.61 | 4.68 | 4.62 |
| 1942 | 4.02 | † | 4.02 | 3.99 | 4.02 |
| 1943 | 3.74 | † | 3.74 | 3.67 | 3.72 |
| 1944 | 3.71 | † | 3.71 | 3.60 | 3.70 |
| 1945 | 3.61 | † | 3.62 | 3.51 | 3.58 |
| 1946 | 3.66 | † | 3.66 | 3.60 | 3.66 |
| 1947 | 3.75 | † | 3.75 | 3.66 | n.a. |
| 1948 | 4.08 | † | n.a. | 4.00 | n.a. |
| H TOP 10 PERCENT | | | | | |
| 1918 | 31.22 | 31.32 | 31.14 | 29.79 | 31.14 |
| 1919 | 31.69 | 31.80 | 31.62 | 30.30 | 31.96 |
| 1919 | 31.39 | 31.44 | 31.30 | 30.00 | 31.66 |
| 1920 | 30.61 | 30.68 | 30.51 | 29.53 | 30.57 |
| 1921 | 36.53 | 36.94 | 36.35 | 35.68 | 35.79 |
| 1922 | 34.72 | 35.08 | 34.55 | 33.75 | 34.97 |
| 1923 | 32.11 | 32.31 | 31.98 | 31.45 | 32.28 |
| 1924 | 33.57 | 33.86 | 33.40 | 32.87 | 34.53 |
| 1937 | 34.54 | 35.14 | 34.47 | 33.45 | 34.74 |
| 1937 | 34.12 | 34.72 | 34.05 | 33.03 | 34.31 |
| 1939 | 34.41 | † | 34.33 | 33.52 | 34.64 |
| 1940 | 32.07 | † | 32.00 | 30.74 | 32.26 |
| 1941 | 29.96 | † | 29.90 | 27.55 | 29.96 |
| 1942 | 26.00 | † | 25.95 | 22.49 | 26.03 |
| 1943 | 24.28 | † | 24.23 | 19.45 | 24.83 |
| 1944 | 23.07 | † | 23.02 | 19.37 | 23.78 |
| 1945 | 23.71 | † | 23.66 | 19.65 | 25.22 |
| 1946 | 24.69 | † | 24.66 | 20.86 | 26.61 |
| 1947 | 23.95 | † | 23.92 | 20.47 | n.a. |
| 1948 | 24.78 | † | n.a. | 21.94 | n.a. |

For notes see page 606.

Table 118 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|------|---------------------------|--|-----------------------------------|--|--|
| | BASIC VARIANT (1) | Include Compensation of Employees of State & Local Governments (2) | Include Imputed Rent (3) | Exclude Federal Income Taxes (4) | Include Excess of Gains over Losses from Sales of Assets (5) |
| | I LOWER 95 PERCENT | | | | |
| 1917 | 75.40 | 75.36 | 75.51 | 76.62 | 75.05 |
| 1918 | 77.31 | 77.28 | 77.40 | 78.84 | 77.42 |
| 1919 | 76.87 | 76.82 | 76.96 | 78.36 | 76.63 |
| 1919 | 77.09 | 77.07 | 77.19 | 78.57 | 76.85 |
| 1920 | 77.93 | 77.90 | 78.05 | 79.07 | 77.96 |
| 1921 | 74.53 | 74.28 | 74.72 | 75.46 | 75.30 |
| 1922 | 75.21 | 75.00 | 75.40 | 76.27 | 74.90 |
| 1923 | 77.11 | 77.03 | 77.26 | 77.83 | 76.91 |
| 1924 | 75.71 | 75.57 | 75.89 | 76.49 | 74.66 |
| 1925 | 74.80 | 74.65 | 74.98 | 75.58 | 72.23 |
| 1926 | 74.75 | 74.60 | 74.91 | 75.50 | 72.70 |
| 1927 | 74.04 | 73.84 | 74.19 | 74.88 | 71.61 |
| 1928 | 73.22 | 72.99 | 73.37 | 74.36 | 69.09 |
| 1929 | 73.91 | 73.73 | 74.05 | 74.85 | 70.34 |
| 1930 | 74.35 | 74.07 | 74.50 | 74.84 | 73.90 |
| 1931 | 73.78 | 73.25 | 73.92 | 74.08 | 74.00 |
| 1932 | 74.00 | 73.02 | 74.13 | 74.52 | 75.93 |
| 1933 | 75.35 | 74.51 | 75.48 | 75.98 | 75.90 |
| 1934 | 76.03 | 75.45 | 76.12 | 76.78 | 76.43 |
| 1935 | 76.22 | 75.68 | 76.30 | 77.10 | 75.95 |
| 1936 | 75.24 | 74.73 | 75.31 | 76.68 | 74.30 |
| 1937 | 75.90 | 75.38 | 75.98 | 77.14 | 75.60 |
| 1938 | 77.03 | 76.33 | 77.12 | 77.93 | 76.69 |
| 1929 | 73.64 | 73.42 | 73.81 | 74.58 | 70.04 |
| 1930 | 73.81 | 73.45 | 73.98 | 74.31 | 73.34 |
| 1931 | 73.73 | 73.16 | 73.90 | 74.04 | 73.95 |
| 1932 | 73.29 | 72.20 | 73.47 | 73.81 | 75.23 |
| 1933 | 74.66 | 73.70 | 74.78 | 75.29 | 75.20 |
| 1934 | 75.12 | 74.41 | 75.21 | 75.89 | 75.53 |
| 1935 | 76.26 | 75.70 | 76.33 | 77.15 | 76.00 |
| 1936 | 75.65 | 75.14 | 75.72 | 77.08 | 74.73 |
| 1937 | 76.20 | 75.68 | 76.27 | 77.43 | 75.91 |
| 1938 | 77.20 | 76.51 | 77.29 | 78.10 | 76.87 |
| 1939 | 76.55 | † | 76.64 | 77.55 | 76.32 |
| 1940 | 77.29 | † | 77.37 | 78.73 | 77.12 |
| 1941 | 78.12 | † | 78.19 | 80.65 | 78.14 |
| 1942 | 81.06 | † | 81.12 | 84.47 | 81.02 |
| 1943 | 82.25 | † | 82.30 | 86.91 | 81.68 |
| 1944 | 83.38 | † | 83.43 | 86.85 | 82.65 |
| 1945 | 82.61 | † | 82.67 | 86.47 | 81.07 |
| 1946 | 81.80 | † | 81.85 | 85.51 | 79.95 |
| 1947 | 82.59 | † | 82.62 | 85.90 | n.a. |
| 1948 | 82.37 | † | n.a. | 85.05 | n.a. |

For notes see page 606.

Table 118 (cont.)

| BASIC VARIANT ADJUSTED TO | | | | | |
|---------------------------|-------------------------|---|----------------------------|---------------------------------------|---|
| | | Include Compensation of Employees of State & Local Governments | Include Imputed Rent | Exclude Federal Income Taxes | Include Excess of Gains over Losses from Sales of Assets |
| | BASIC VARIANT (1) | (2) | (3) | (4) | (5) |
| J LOWER 93 PERCENT | | | | | |
| 1917 | 71.42 | 71.32 | 71.52 | 72.58 | 71.03 |
| 1918 | 73.55 | 73.50 | 73.64 | 75.04 | 73.65 |
| 1919 | 73.14 | 73.07 | 73.22 | 74.59 | 72.88 |
| 1919 | 73.40 | 73.36 | 73.49 | 74.84 | 73.14 |
| 1920 | 74.24 | 74.20 | 74.35 | 75.37 | 74.27 |
| 1921 | 69.85 | 69.52 | 70.04 | 70.76 | 70.62 |
| 1922 | 70.97 | 70.70 | 71.15 | 72.00 | 70.69 |
| 1923 | 73.21 | 73.07 | 73.36 | 73.91 | 73.01 |
| 1924 | 71.78 | 71.55 | 71.96 | 72.52 | 70.75 |
| 1925 | 70.33 | 70.14 | 70.50 | 71.07 | 67.85 |
| 1926 | 70.38 | 70.19 | 70.53 | 71.08 | 68.37 |
| 1927 | 69.53 | 69.26 | 69.68 | 70.32 | 67.18 |
| 1928 | 68.76 | 68.44 | 68.90 | 69.83 | 64.80 |
| 1929 | 69.52 | 69.27 | 69.66 | 70.40 | 66.13 |
| 1932 | 68.98 | 67.80 | 69.11 | 69.48 | 70.85 |
| 1934 | 71.33 | 70.64 | 71.41 | 72.04 | 71.82 |
| 1935 | 71.45 | 70.83 | 71.53 | 72.30 | 71.25 |
| 1936 | 70.84 | 70.26 | 70.92 | 72.21 | 69.98 |
| 1937 | 71.67 | 71.09 | 71.74 | 72.84 | 71.39 |
| 1938 | 72.52 | 71.74 | 72.61 | 73.37 | 72.20 |
| 1929 | 69.20 | 68.90 | 69.37 | 70.09 | 65.79 |
| 1932 | 68.13 | 66.84 | 68.31 | 68.64 | 70.00 |
| 1934 | 70.25 | 69.41 | 70.33 | 70.98 | 70.74 |
| 1935 | 71.51 | 70.85 | 71.58 | 72.35 | 71.30 |
| 1936 | 71.33 | 70.75 | 71.40 | 72.68 | 70.48 |
| 1937 | 72.02 | 71.44 | 72.09 | 73.18 | 71.75 |
| 1938 | 72.73 | 71.95 | 72.81 | 73.57 | 72.41 |
| 1939 | 71.97 | † | 72.06 | 72.93 | 71.74 |
| 1940 | 73.18 | † | 73.26 | 74.60 | 73.01 |
| 1941 | 74.64 | † | 74.70 | 77.13 | 74.66 |
| 1942 | 78.02 | † | 78.07 | 81.50 | 77.98 |
| 1943 | 79.46 | † | 79.51 | 84.22 | 78.89 |
| 1944 | 80.64 | † | 80.69 | 84.22 | 79.92 |
| 1945 | 79.90 | † | 79.96 | 83.86 | 78.36 |
| 1946 | 78.96 | † | 79.00 | 82.74 | 77.06 |
| 1947 | 79.79 | † | 79.83 | 83.19 | n.a. |
| 1948 | 79.30 | † | n.a. | 82.06 | n.a. |
| K LOWER 90 PERCENT | | | | | |
| 1918 | 68.78 | 68.68 | 68.86 | 70.21 | 68.86 |
| 1919 | 68.31 | 68.20 | 68.38 | 69.70 | 68.04 |
| 1919 | 68.61 | 68.56 | 68.70 | 70.00 | 68.34 |
| 1920 | 69.39 | 69.32 | 69.49 | 70.47 | 69.43 |

For notes see page 606.

Table 118 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|-----------|-------------------------------|---|----------------------------|---------------------------------------|---|
| | | Include Compensation of Employees of State & Local Governments | Include Imputed Rent | Exclude Federal Income Taxes | Include Excess of Gains over Losses from Sales of Assets |
| | BASIC VARIANT (1) | (2) | (3) | (4) | (5) |
| | K LOWER 90 PERCENT (concl.) | | | | |
| 1921 | 63.47 | 63.06 | 63.65 | 64.32 | 64.21 |
| 1922 | 65.28 | 64.92 | 65.45 | 66.26 | 65.03 |
| 1923 | 67.89 | 67.69 | 68.02 | 68.55 | 67.72 |
| 1924 | 66.43 | 66.14 | 66.60 | 67.13 | 65.47 |
| 1937 | 65.46 | 64.86 | 65.53 | 66.55 | 65.26 |
| 1937 | 65.88 | 65.28 | 65.95 | 66.97 | 65.69 |
| 1939 | 65.59 | † | 65.67 | 66.48 | 65.36 |
| 1940 | 67.93 | † | 68.00 | 69.26 | 67.74 |
| 1941 | 70.04 | † | 70.10 | 72.45 | 70.04 |
| 1942 | 74.00 | † | 74.05 | 77.51 | 73.97 |
| 1943 | 75.72 | † | 75.77 | 80.55 | 75.17 |
| 1944 | 76.93 | † | 76.98 | 80.63 | 76.22 |
| 1945 | 76.29 | † | 76.34 | 80.35 | 74.78 |
| 1946 | 75.31 | † | 75.34 | 79.14 | 73.40 |
| 1947 | 76.05 | † | 76.08 | 79.53 | n.a. |
| 1948 | 75.22 | † | n.a. | 78.06 | n.a. |
| | L ADDITIONAL PERCENTAGE BANDS | | | | |
| 1940 | | | | | |
| 11th-15th | 8.51 | † | 8.51 | 8.66 | 8.54 |
| Top 15 | 40.58 | † | 40.51 | 39.40 | 40.80 |
| 16th-20th | 8.05 | † | 8.04 | 8.18 | 8.08 |
| Top 20 | 48.63 | † | 48.56 | 47.58 | 48.88 |
| Lower 80 | 51.37 | † | 51.44 | 52.42 | 51.12 |
| 1941 | | | | | |
| 11th-15th | 7.03 | † | 7.03 | 7.17 | 7.08 |
| Top 15 | 36.99 | † | 36.93 | 34.72 | 37.04 |
| 16th-20th | 6.63 | † | 6.63 | 6.78 | 6.68 |
| Top 20 | 43.62 | † | 43.56 | 41.50 | 43.72 |
| Lower 80 | 56.38 | † | 56.44 | 58.50 | 56.28 |
| 1942 | | | | | |
| 11th-15th | 5.96 | † | 5.97 | 6.01 | 5.96 |
| Top 15 | 31.96 | † | 31.92 | 28.50 | 32.00 |
| 16th-20th | 5.45 | † | 5.45 | 5.51 | 5.45 |
| Top 20 | 37.42 | † | 37.37 | 34.01 | 37.45 |
| Lower 80 | 62.58 | † | 62.63 | 65.99 | 62.55 |
| 1943 | | | | | |
| 11th-15th | 5.82 | † | 5.82 | 5.76 | 5.80 |
| Top 15 | 30.10 | † | 30.06 | 25.21 | 30.63 |
| 16th-20th | 5.33 | † | 5.33 | 5.36 | 5.30 |
| Top 20 | 35.43 | † | 35.39 | 30.57 | 35.93 |
| Lower 80 | 64.57 | † | 64.61 | 69.43 | 64.07 |

For notes see page 606.

Table 118 (concl.)

| | BASIC VARIANT | Include Compensation of Employees of State & Local Governments | Include Imputed Rent | Exclude Federal Income Taxes | Include Excess of Gains over Losses from Sales of Assets |
|-----------|--------------------------------------|---|----------------------------|---------------------------------------|---|
| | (1) | (2) | (3) | (4) | (5) |
| L | ADDITIONAL PERCENTAGE BANDS (concl.) | | | | |
| 1944 | | | | | |
| 11th-15th | 5.55 | † | 5.55 | 5.45 | 5.52 |
| Top 15 | 28.62 | † | 28.57 | 24.82 | 29.30 |
| 16th-20th | 5.08 | † | 5.08 | 5.04 | 5.05 |
| Top 20 | 33.70 | † | 33.65 | 29.86 | 34.36 |
| Lower 80 | 66.30 | † | 66.35 | 70.14 | 65.64 |
| 1945 | | | | | |
| 11th-15th | 5.33 | † | 5.33 | 5.24 | 5.26 |
| Top 15 | 29.03 | † | 28.99 | 24.90 | 30.48 |
| 16th-20th | 4.88 | † | 4.88 | 4.85 | 4.81 |
| Top 20 | 33.91 | † | 33.86 | 29.75 | 35.29 |
| Lower 80 | 66.09 | † | 66.14 | 70.25 | 64.71 |
| 1946 | | | | | |
| 11th-15th | 5.34 | † | 5.34 | 5.32 | 5.29 |
| Top 15 | 30.03 | † | 30.00 | 26.17 | 31.90 |
| 16th-20th | 4.84 | † | 4.84 | 4.86 | 4.77 |
| Top 20 | 34.87 | † | 34.84 | 31.04 | 36.67 |
| Lower 80 | 65.13 | † | 65.16 | 68.96 | 63.33 |
| 1947 | | | | | |
| 11th-15th | 5.19 | † | 5.19 | 5.19 | n.a. |
| Top 15 | 29.14 | † | 29.11 | 25.66 | n.a. |
| 16th-20th | 4.89 | † | 4.89 | 4.89 | n.a. |
| Top 20 | 34.03 | † | 34.00 | 30.56 | n.a. |
| Lower 80 | 65.97 | † | 66.00 | 69.44 | n.a. |
| 1948 | | | | | |
| 11th-15th | 5.82 | † | n.a. | 5.77 | n.a. |
| Top 15 | 30.60 | † | n.a. | 27.71 | n.a. |
| 16th-20th | 5.05 | † | n.a. | 5.06 | n.a. |
| Top 20 | 35.65 | † | n.a. | 32.77 | n.a. |
| Lower 80 | 64.35 | † | n.a. | 67.23 | n.a. |

Notes to Table 118

n.a.: not available.

*It was assumed that the inclusion of nonfederal employees would not affect the share of the top 1 percent. Column 2 is therefore identical with column 1.

†Beginning in 1939 the compensation of nonfederal employees is subject to federal income tax, and is, therefore, covered in column 1.

Column

1 For details of the procedure by which the income share of a given upper percentage band is calculated see the sample computation for 1929 in Appendix 3, Section A. The shares for the lower income groups are estimated by subtraction. For 1913-15, when the tax return population covers respectively 1.046, 1.042, and 0.963 percent of the total population, the share for the top 1 percent is extrapolated on the basis of comparable data for 1916.

2-5 For details of the procedure by which the income share of a given upper percentage band is calculated see the sample computations for 1929 in Appendix 4, Sections A-D respectively. The shares for the lower income groups are estimated by subtraction.

Table 119: Percentage Shares of Upper Income Groups in Income of Nonfarm Population, Basic Variant, Nonfarm Population, Adjusted for Various Changes in Scope of Income, 1913-1948

| | BASIC VARIANT (1) | BASIC VARIANT ADJUSTED TO | | | |
|------|-------------------------|--|--|--|--|
| | | Include Compensation of Employees of State & Local Governments (2) | Include Imputed Rent on Nonfarm Homes (3) | Exclude Federal Income Taxes (4) | Include Excess of Gains over Losses from Sales of Assets (5) |
| A | TOP 1 PERCENT | | | | |
| 1913 | 16.13 | 16.13* | 15.96 | n.a. | n.a. |
| 1914 | 14.12 | 14.12* | 13.96 | 14.03 | n.a. |
| 1915 | 15.51 | 15.51* | 15.34 | 15.38 | n.a. |
| 1916 | 16.93 | 16.93* | 16.77 | 16.51 | n.a. |
| 1917 | 15.58 | 15.58* | 15.46 | 14.05 | 15.82 |
| 1918 | 14.06 | 14.06* | 13.95 | 12.25 | 13.87 |
| 1919 | 14.04 | 14.04* | 13.94 | 12.25 | 14.04 |
| 1919 | 13.87 | 13.87* | 13.75 | 12.10 | 13.88 |
| 1920 | 12.87 | 12.87* | 12.75 | 11.62 | 12.45 |
| 1921 | 13.49 | 13.49* | 13.30 | 12.42 | 12.67 |
| 1922 | 13.41 | 13.41* | 13.23 | 12.19 | 13.73 |
| 1923 | 12.37 | 12.37* | 12.22 | 11.57 | 12.49 |
| 1924 | 13.04 | 13.04* | 12.86 | 12.11 | 14.01 |
| 1925 | 13.99 | 13.99* | 13.82 | 13.01 | 16.75 |
| 1926 | 14.06 | 14.06* | 13.91 | 13.14 | 16.20 |
| 1927 | 14.66 | 14.66* | 14.51 | 13.62 | 17.29 |
| 1928 | 15.19 | 15.19* | 15.04 | 13.76 | 19.87 |
| 1929 | 14.76 | 14.76* | 14.62 | 13.56 | 18.88 |
| 1930 | 13.83 | 13.83* | 13.69 | 13.23 | 14.29 |
| 1931 | 13.06 | 13.06* | 12.94 | 12.69 | 12.55 |
| 1932 | 12.62 | 12.62* | 12.50 | 12.03 | 10.13 |
| 1933 | 12.01 | 12.01* | 11.91 | 11.28 | 11.19 |
| 1934 | 12.07 | 12.07* | 11.99 | 11.17 | 11.84 |
| 1935 | 12.26 | 12.26* | 12.18 | 11.19 | 12.70 |
| 1936 | 13.65 | 13.65* | 13.57 | 11.93 | 14.75 |
| 1937 | 13.27 | 13.27* | 13.19 | 11.81 | 13.66 |
| 1938 | 11.63 | 11.63* | 11.55 | 10.58 | 12.07 |
| 1929 | 14.89 | 14.89* | 14.73 | 13.68 | 19.04 |
| 1930 | 14.10 | 14.10* | 13.95 | 13.48 | 14.57 |
| 1931 | 13.12 | 13.12* | 12.98 | 12.74 | 12.60 |
| 1932 | 12.95 | 12.95* | 12.82 | 12.36 | 10.42 |
| 1933 | 12.28 | 12.28* | 12.19 | 11.54 | 11.46 |
| 1934 | 12.19 | 12.19* | 12.13 | 11.28 | 11.96 |
| 1935 | 12.34 | 12.34* | 12.28 | 11.26 | 12.77 |
| 1936 | 13.15 | 13.15* | 13.09 | 11.48 | 14.21 |
| 1937 | 13.18 | 13.18* | 13.12 | 11.73 | 13.56 |
| 1938 | 11.54 | 11.54* | 11.47 | 10.49 | 11.97 |
| 1939 | 11.88 | † | 11.81 | 10.74 | 12.13 |
| 1940 | 12.01 | † | 11.94 | 10.36 | 12.20 |
| 1941 | 11.58 | † | 11.52 | 9.02 | 11.69 |
| 1942 | 10.44 | † | 10.39 | 7.29 | 10.58 |
| 1943 | 9.71 | † | 9.66 | 5.55 | 10.29 |
| 1944 | 8.84 | † | 8.79 | 5.84 | 9.49 |
| 1945 | 9.03 | † | 8.98 | 5.78 | 10.36 |
| 1946 | 9.20 | † | 9.17 | 6.09 | 10.71 |
| 1947 | 8.70 | † | 8.67 | 5.93 | n.a. |
| 1948 | 8.65 | † | n.a. | 6.40 | n.a. |

For notes see page 618.

Table 119 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|------|---------------------------|--|--|--|--|
| | BASIC VARIANT (1) | Include Compensation of Employees of State & Local Governments (2) | Include Imputed Rent on Nonfarm Homes (3) | Exclude Federal Income Taxes (4) | Include Excess of Gains over Losses from Sales of Assets (5) |
| | B | 2ND AND 3RD | PERCENTAGE | BAND | |
| 1917 | 5.73 | 5.73 | 5.72 | 5.76 | 5.83 |
| 1918 | 6.01 | 6.01 | 6.00 | 5.99 | 6.07 |
| 1919 | 6.50 | 6.50 | 6.49 | 6.50 | 6.68 |
| 1919 | 6.43 | 6.43 | 6.41 | 6.42 | 6.61 |
| 1920 | 5.92 | 5.92 | 5.90 | 5.88 | 6.16 |
| 1921 | 6.68 | 6.69 | 6.64 | 6.67 | 6.67 |
| 1922 | 6.51 | 6.51 | 6.48 | 6.50 | 6.56 |
| 1923 | 5.90 | 5.90 | 5.87 | 5.88 | 5.92 |
| 1924 | 6.55 | 6.55 | 6.52 | 6.57 | 6.67 |
| 1925 | 6.81 | 6.81 | 6.78 | 6.86 | 6.99 |
| 1926 | 6.94 | 6.94 | 6.91 | 6.98 | 7.08 |
| 1927 | 6.90 | 6.91 | 6.87 | 6.95 | 6.98 |
| 1928 | 7.06 | 7.08 | 7.04 | 7.15 | 7.12 |
| 1929 | 6.94 | 6.94 | 6.92 | 7.02 | 6.97 |
| 1930 | 6.65 | 6.69 | 6.63 | 6.68 | 6.70 |
| 1931 | 6.68 | 6.81 | 6.66 | 6.70 | 6.81 |
| 1932 | 6.51 | 6.96 | 6.49 | 6.51 | 6.66 |
| 1933 | 6.32 | 6.68 | 6.30 | 6.34 | 6.44 |
| 1934 | 6.48 | 6.65 | 6.46 | 6.50 | 6.35 |
| 1935 | 6.50 | 6.65 | 6.49 | 6.52 | 6.44 |
| 1936 | 6.70 | 6.82 | 6.69 | 6.74 | 6.71 |
| 1937 | 6.62 | 6.74 | 6.61 | 6.65 | 6.60 |
| 1938 | 6.53 | 6.75 | 6.51 | 6.53 | 6.48 |
| 1929 | 7.00 | 7.00 | 6.98 | 7.09 | 7.03 |
| 1930 | 6.78 | 6.84 | 6.75 | 6.81 | 6.83 |
| 1931 | 6.71 | 6.86 | 6.69 | 6.73 | 6.84 |
| 1932 | 6.68 | 7.19 | 6.66 | 6.68 | 6.84 |
| 1933 | 6.46 | 6.89 | 6.45 | 6.48 | 6.59 |
| 1934 | 6.54 | 6.74 | 6.53 | 6.56 | 6.42 |
| 1935 | 6.54 | 6.71 | 6.53 | 6.56 | 6.48 |
| 1936 | 6.45 | 6.56 | 6.44 | 6.48 | 6.47 |
| 1937 | 6.58 | 6.69 | 6.57 | 6.60 | 6.55 |
| 1938 | 6.47 | 6.68 | 6.46 | 6.48 | 6.43 |
| 1939 | 6.74 | † | 6.72 | 6.74 | 6.75 |
| 1940 | 6.53 | † | 6.51 | 6.54 | 6.52 |
| 1941 | 6.35 | † | 6.34 | 6.18 | 6.25 |
| 1942 | 5.61 | † | 5.60 | 5.22 | 5.53 |
| 1943 | 5.40 | † | 5.39 | 4.78 | 5.45 |
| 1944 | 5.16 | † | 5.15 | 4.65 | 5.27 |
| 1945 | 5.58 | † | 5.57 | 4.95 | 5.83 |
| 1946 | 5.98 | † | 5.97 | 5.36 | 6.30 |
| 1947 | 5.69 | † | 5.68 | 5.14 | n.a. |
| 1948 | 5.82 | † | n.a. | 5.39 | n.a. |

For notes see page 618.

Table 119 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|------|-------------------------------|---|---|---------------------------------------|---|
| | | Include Compensation of Employees of State & Local Governments | Include Imputed Rent on Nonfarm Homes | Exclude Federal Income Taxes | Include Excess of Gains over Losses from Sales of Assets |
| | BASIC VARIANT (1) | (2) | (3) | (4) | (5) |
| | C 4TH AND 5TH PERCENTAGE BAND | | | | |
| 1917 | 4.26 | 4.30 | 4.26 | 4.31 | 4.30 |
| 1918 | 4.15 | 4.18 | 4.16 | 4.17 | 4.17 |
| 1919 | 4.23 | 4.28 | 4.23 | 4.26 | 4.29 |
| 1919 | 4.18 | 4.19 | 4.18 | 4.21 | 4.24 |
| 1920 | 3.84 | 3.85 | 3.84 | 3.84 | 3.94 |
| 1921 | 4.46 | 4.58 | 4.46 | 4.50 | 4.50 |
| 1922 | 4.48 | 4.59 | 4.48 | 4.52 | 4.48 |
| 1923 | 4.09 | 4.14 | 4.09 | 4.11 | 4.14 |
| 1924 | 4.44 | 4.54 | 4.45 | 4.48 | 4.48 |
| 1925 | 4.44 | 4.55 | 4.44 | 4.49 | 4.39 |
| 1926 | 4.14 | 4.28 | 4.15 | 4.18 | 4.14 |
| 1927 | 4.28 | 4.43 | 4.28 | 4.32 | 4.19 |
| 1928 | 4.42 | 4.58 | 4.43 | 4.49 | 4.26 |
| 1929 | 4.35 | 4.50 | 4.36 | 4.41 | 4.20 |
| 1930 | 4.44 | 4.62 | 4.45 | 4.47 | 4.48 |
| 1931 | 5.14 | 5.37 | 5.13 | 5.15 | 5.31 |
| 1932 | 5.24 | 5.56 | 5.24 | 5.26 | 5.44 |
| 1933 | 5.19 | 5.42 | 5.19 | 5.22 | 5.30 |
| 1934 | 4.78 | 5.08 | 4.78 | 4.81 | 4.74 |
| 1935 | 4.62 | 4.98 | 4.62 | 4.67 | 4.59 |
| 1936 | 4.23 | 4.58 | 4.24 | 4.31 | 4.18 |
| 1937 | 4.21 | 4.51 | 4.22 | 4.26 | 4.20 |
| 1938 | 5.11 | 5.32 | 5.11 | 5.15 | 5.10 |
| 1929 | 4.39 | 4.55 | 4.40 | 4.45 | 4.24 |
| 1930 | 4.53 | 4.74 | 4.53 | 4.56 | 4.57 |
| 1931 | 5.16 | 5.41 | 5.16 | 5.18 | 5.33 |
| 1932 | 5.38 | 5.72 | 5.38 | 5.40 | 5.60 |
| 1933 | 5.31 | 5.56 | 5.31 | 5.34 | 5.43 |
| 1934 | 4.82 | 5.16 | 4.82 | 4.86 | 4.78 |
| 1935 | 4.65 | 5.04 | 4.65 | 4.70 | 4.62 |
| 1936 | 4.08 | 4.40 | 4.08 | 4.14 | 4.03 |
| 1937 | 4.18 | 4.49 | 4.19 | 4.23 | 4.17 |
| 1938 | 5.06 | 5.28 | 5.06 | 5.11 | 5.06 |
| 1939 | 4.32 | † | 4.33 | 4.36 | 4.33 |
| 1940 | 4.29 | † | 4.30 | 4.32 | 4.31 |
| 1941 | 4.22 | † | 4.22 | 4.20 | 4.21 |
| 1942 | 3.56 | † | 3.56 | 3.44 | 3.55 |
| 1943 | 3.29 | † | 3.30 | 3.14 | 3.29 |
| 1944 | 3.22 | † | 3.22 | 3.06 | 3.25 |
| 1945 | 3.39 | † | 3.39 | 3.20 | 3.46 |
| 1946 | 3.67 | † | 3.67 | 3.49 | 3.80 |
| 1947 | 3.60 | † | 3.60 | 3.43 | n.a. |
| 1948 | 3.80 | † | n.a. | 3.66 | n.a. |

For notes see page 618.

Table 119 (cont.)

| | BASIC VARIANT (1) | BASIC VARIANT ADJUSTED TO | | | |
|------|-------------------------|--|--|--|--|
| | | Include Compensation of Employees of State & Local Governments (2) | Include Imputed Rent on Nonfarm Homes (3) | Exclude Federal Income Taxes (4) | Include Excess of Gains over Losses from Sales of Assets (5) |
| | | D TOP 5 PERCENT | | | |
| 1917 | 25.56 | 25.60 | 25.44 | 24.12 | 25.95 |
| 1918 | 24.22 | 24.26 | 24.11 | 22.41 | 24.10 |
| 1919 | 24.77 | 24.82 | 24.66 | 23.01 | 25.01 |
| 1919 | 24.48 | 24.49 | 24.35 | 22.74 | 24.72 |
| 1920 | 22.63 | 22.64 | 22.49 | 21.34 | 22.54 |
| 1921 | 24.63 | 24.77 | 24.41 | 23.59 | 23.85 |
| 1922 | 24.41 | 24.51 | 24.20 | 23.21 | 24.77 |
| 1923 | 22.35 | 22.40 | 22.18 | 21.55 | 22.55 |
| 1924 | 24.03 | 24.12 | 23.82 | 23.16 | 25.16 |
| 1925 | 25.24 | 25.35 | 25.04 | 24.35 | 28.13 |
| 1926 | 25.14 | 25.28 | 24.97 | 24.30 | 27.42 |
| 1927 | 25.84 | 26.00 | 25.66 | 24.90 | 28.47 |
| 1928 | 26.68 | 26.86 | 26.52 | 25.40 | 31.25 |
| 1929 | 26.05 | 26.19 | 25.89 | 25.00 | 30.06 |
| 1930 | 24.93 | 25.14 | 24.76 | 24.38 | 25.46 |
| 1931 | 24.88 | 25.24 | 24.73 | 24.54 | 24.66 |
| 1932 | 24.37 | 25.13 | 24.23 | 23.80 | 22.23 |
| 1933 | 23.53 | 24.11 | 23.40 | 22.84 | 22.94 |
| 1934 | 23.33 | 23.80 | 23.23 | 22.48 | 22.94 |
| 1935 | 23.39 | 23.89 | 23.30 | 22.39 | 23.73 |
| 1936 | 24.58 | 25.05 | 24.49 | 22.97 | 25.65 |
| 1937 | 24.11 | 24.52 | 24.02 | 22.73 | 24.46 |
| 1938 | 23.26 | 23.70 | 23.16 | 22.26 | 23.66 |
| 1929 | 26.28 | 26.44 | 26.11 | 25.22 | 30.31 |
| 1930 | 25.40 | 25.68 | 25.24 | 24.85 | 25.96 |
| 1931 | 24.99 | 25.39 | 24.83 | 24.65 | 24.78 |
| 1932 | 25.02 | 25.87 | 24.86 | 24.44 | 22.86 |
| 1933 | 24.06 | 24.73 | 23.95 | 23.36 | 23.47 |
| 1934 | 23.55 | 24.08 | 23.48 | 22.70 | 23.16 |
| 1935 | 23.53 | 24.09 | 23.46 | 22.52 | 23.87 |
| 1936 | 23.68 | 24.10 | 23.62 | 22.11 | 24.71 |
| 1937 | 23.94 | 24.36 | 23.87 | 22.56 | 24.29 |
| 1938 | 23.07 | 23.50 | 22.99 | 22.07 | 23.46 |
| 1939 | 22.94 | † | 22.86 | 21.84 | 23.21 |
| 1940 | 22.83 | † | 22.75 | 21.22 | 23.03 |
| 1941 | 22.15 | † | 22.08 | 19.40 | 22.15 |
| 1942 | 19.60 | † | 19.54 | 15.96 | 19.66 |
| 1943 | 18.40 | † | 18.34 | 13.46 | 19.04 |
| 1944 | 17.22 | † | 17.16 | 13.56 | 18.01 |
| 1945 | 17.99 | † | 17.93 | 13.93 | 19.66 |
| 1946 | 18.85 | † | 18.81 | 14.94 | 20.80 |
| 1947 | 17.99 | † | 17.95 | 14.51 | n.a. |
| 1948 | 18.27 | † | n.a. | 15.45 | n.a. |

For notes see page 618.

Table 119 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|------|-------------------------------|---|---|---------------------------------------|---|
| | | Include Compensation of Employees of State & Local Governments | Include Imputed Rent on Nonfarm Homes | Exclude Federal Income Taxes | Include Excess of Gains over Losses from Sales of Assets |
| | BASIC VARIANT (1) | (2) | (3) | (4) | (5) |
| | E 6TH AND 7TH PERCENTAGE BAND | | | | |
| 1917 | 3.90 | 3.92 | 3.91 | 3.96 | 3.90 |
| 1918 | 3.64 | 3.67 | 3.65 | 3.68 | 3.64 |
| 1919 | 3.48 | 3.51 | 3.48 | 3.52 | 3.50 |
| 1919 | 3.43 | 3.47 | 3.44 | 3.48 | 3.46 |
| 1920 | 3.14 | 3.18 | 3.15 | 3.16 | 3.19 |
| 1921 | 3.98 | 4.04 | 3.99 | 4.02 | 3.93 |
| 1922 | 3.57 | 3.66 | 3.58 | 3.62 | 3.55 |
| 1923 | 3.60 | 3.63 | 3.61 | 3.62 | 3.62 |
| 1924 | 3.76 | 3.82 | 3.76 | 3.79 | 3.76 |
| 1925 | 3.95 | 3.99 | 3.96 | 3.99 | 3.84 |
| 1926 | 3.88 | 3.90 | 3.89 | 3.92 | 3.81 |
| 1927 | 4.07 | 4.10 | 4.08 | 4.12 | 4.04 |
| 1928 | 4.12 | 4.17 | 4.13 | 4.19 | 3.94 |
| 1929 | 4.00 | 4.04 | 4.01 | 4.06 | 3.84 |
| 1930 | 4.25 | 4.28 | 4.25 | 4.28 | 4.28 |
| 1931 | 4.59 | 4.71 | 4.59 | 4.61 | 4.71 |
| 1932 | 4.69 | 4.84 | 4.70 | 4.71 | 4.90 |
| 1933 | 4.40 | 4.61 | 4.41 | 4.43 | 4.49 |
| 1934 | 4.29 | 4.41 | 4.29 | 4.33 | 4.26 |
| 1935 | 4.23 | 4.32 | 4.23 | 4.28 | 4.19 |
| 1936 | 4.13 | 4.16 | 4.13 | 4.19 | 4.07 |
| 1937 | 3.91 | 3.98 | 3.91 | 3.96 | 3.89 |
| 1938 | 4.13 | 4.37 | 4.13 | 4.17 | 4.12 |
| 1929 | 4.04 | 4.08 | 4.04 | 4.09 | 3.88 |
| 1930 | 4.33 | 4.37 | 4.34 | 4.36 | 4.36 |
| 1931 | 4.61 | 4.74 | 4.61 | 4.63 | 4.73 |
| 1932 | 4.82 | 4.97 | 4.82 | 4.84 | 5.04 |
| 1933 | 4.50 | 4.72 | 4.50 | 4.53 | 4.60 |
| 1934 | 4.33 | 4.46 | 4.33 | 4.37 | 4.30 |
| 1935 | 4.25 | 4.36 | 4.26 | 4.31 | 4.22 |
| 1936 | 3.98 | 4.00 | 3.98 | 4.04 | 3.93 |
| 1937 | 3.88 | 3.96 | 3.88 | 3.93 | 3.87 |
| 1938 | 4.09 | 4.34 | 4.10 | 4.14 | 4.09 |
| 1939 | 4.22 | † | 4.23 | 4.26 | 4.23 |
| 1940 | 3.48 | † | 3.48 | 3.54 | 3.49 |
| 1941 | 3.38 | † | 3.39 | 3.42 | 3.39 |
| 1942 | 2.94 | † | 2.95 | 2.89 | 2.94 |
| 1943 | 2.71 | † | 2.72 | 2.63 | 2.70 |
| 1944 | 2.67 | † | 2.68 | 2.60 | 2.68 |
| 1945 | 2.71 | † | 2.71 | 2.63 | 2.72 |
| 1946 | 2.91 | † | 2.91 | 2.83 | 2.97 |
| 1947 | 2.86 | † | 2.87 | 2.79 | n.a. |
| 1948 | 3.10 | † | n.a. | 3.03 | n.a. |

For notes see page 618.

Table 119 (cont.)

| | BASIC VARIANT (1) | BASIC VARIANT ADJUSTED TO | | | |
|------|-------------------------|--|--|--|--|
| | | Include Compensation of Employees of State & Local Governments (2) | Include Imputed Rent on Nonfarm Homes (3) | Exclude Federal Income Taxes (4) | Include Excess of Gains over Losses from Sales of Assets (5) |
| | | F TOP 7 PERCENT | | | |
| 1917 | 29.46 | 29.52 | 29.34 | 28.08 | 29.85 |
| 1918 | 27.87 | 27.92 | 27.76 | 26.10 | 27.75 |
| 1919 | 28.24 | 28.33 | 28.14 | 26.53 | 28.51 |
| 1919 | 27.91 | 27.96 | 27.79 | 26.22 | 28.18 |
| 1920 | 25.77 | 25.82 | 25.64 | 24.50 | 25.73 |
| 1921 | 28.61 | 28.81 | 28.40 | 27.61 | 27.78 |
| 1922 | 27.98 | 28.18 | 27.78 | 26.83 | 28.32 |
| 1923 | 25.95 | 26.03 | 25.79 | 25.17 | 26.17 |
| 1924 | 27.79 | 27.94 | 27.59 | 26.95 | 28.92 |
| 1925 | 29.19 | 29.34 | 29.00 | 28.34 | 31.97 |
| 1926 | 29.02 | 29.17 | 28.86 | 28.22 | 31.23 |
| 1927 | 29.91 | 30.11 | 29.75 | 29.02 | 32.51 |
| 1928 | 30.80 | 31.02 | 30.65 | 29.59 | 35.19 |
| 1929 | 30.05 | 30.23 | 29.90 | 29.05 | 33.90 |
| 1930 | 29.18 | 29.42 | 29.02 | 28.65 | 29.74 |
| 1931 | 29.47 | 29.95 | 29.32 | 29.15 | 29.37 |
| 1932 | 29.06 | 29.97 | 28.93 | 28.52 | 27.13 |
| 1933 | 27.93 | 28.72 | 27.80 | 27.26 | 27.43 |
| 1934 | 27.62 | 28.22 | 27.52 | 26.81 | 27.20 |
| 1935 | 27.62 | 28.22 | 27.53 | 26.67 | 27.92 |
| 1936 | 28.71 | 29.21 | 28.63 | 27.16 | 29.72 |
| 1937 | 28.02 | 28.51 | 27.93 | 26.69 | 28.35 |
| 1938 | 27.39 | 28.07 | 27.29 | 26.43 | 27.78 |
| 1929 | 30.32 | 30.53 | 30.15 | 29.31 | 34.19 |
| 1930 | 29.74 | 30.04 | 29.58 | 29.21 | 30.32 |
| 1931 | 29.60 | 30.13 | 29.44 | 29.28 | 29.50 |
| 1932 | 29.83 | 30.84 | 29.68 | 29.28 | 27.90 |
| 1933 | 28.56 | 29.45 | 28.46 | 27.89 | 28.07 |
| 1934 | 27.88 | 28.54 | 27.81 | 27.07 | 27.46 |
| 1935 | 27.78 | 28.44 | 27.72 | 26.83 | 28.08 |
| 1936 | 27.65 | 28.11 | 27.60 | 26.14 | 28.64 |
| 1937 | 27.82 | 28.32 | 27.76 | 26.50 | 28.15 |
| 1938 | 27.17 | 27.84 | 27.08 | 26.21 | 27.55 |
| 1939 | 27.17 | † | 27.08 | 26.10 | 27.44 |
| 1940 | 26.30 | † | 26.23 | 24.77 | 26.52 |
| 1941 | 25.53 | † | 25.46 | 22.82 | 25.53 |
| 1942 | 22.55 | † | 22.49 | 18.85 | 22.60 |
| 1943 | 21.11 | † | 21.06 | 16.09 | 21.74 |
| 1944 | 19.89 | † | 19.84 | 16.16 | 20.68 |
| 1945 | 20.70 | † | 20.65 | 16.56 | 22.37 |
| 1946 | 21.76 | † | 21.72 | 17.78 | 23.77 |
| 1947 | 20.85 | † | 20.82 | 17.30 | n.a. |
| 1948 | 21.37 | † | n.a. | 18.49 | n.a. |

For notes see page 618.

Table 119 (cont.)

| | BASIC VARIANT ADJUSTED TO | | | | |
|------|---------------------------|---|---|---------------------------------------|---|
| | | Include Compensation of Employees of State & Local Governments | Include Imputed Rent on Nonfarm Homes | Exclude Federal Income Taxes | Include Excess of Gains over Losses from Sales of Assets |
| | BASIC VARIANT (1) | (2) | (3) | (4) | (5) |
| | 8TH-10TH PERCENTAGE BAND | | | | |
| 1917 | 5.05 | 5.10 | 5.07 | 5.13 | 5.09 |
| 1918 | 4.91 | 4.93 | 4.92 | 4.99 | 4.92 |
| 1919 | 4.82 | 4.85 | 4.83 | 4.90 | 4.85 |
| 1919 | 4.77 | 4.78 | 4.78 | 4.84 | 4.79 |
| 1920 | 4.56 | 4.56 | 4.57 | 4.59 | 4.56 |
| 1921 | 5.60 | 5.65 | 5.61 | 5.63 | 5.60 |
| 1922 | 5.09 | 5.12 | 5.11 | 5.14 | 5.06 |
| 1923 | 4.76 | 4.80 | 4.77 | 4.79 | 4.75 |
| 1924 | 4.84 | 4.91 | 4.85 | 4.89 | 4.80 |
| 1925 | 5.53 | 5.57 | 5.55 | 5.60 | 5.38 |
| 1926 | 5.40 | 5.43 | 5.41 | 5.45 | 5.30 |
| 1927 | 5.64 | 5.70 | 5.65 | 5.71 | 5.51 |
| 1928 | 5.36 | 5.47 | 5.38 | 5.46 | 5.10 |
| 1929 | 5.38 | 5.45 | 5.39 | 5.46 | 5.08 |
| 1935 | 5.94 | 6.01 | 5.94 | 6.00 | 5.84 |
| 1936 | 5.58 | 5.68 | 5.58 | 5.68 | 5.47 |
| 1937 | 5.42 | 5.50 | 5.43 | 5.51 | 5.39 |
| 1938 | 5.18 | 5.35 | 5.18 | 5.24 | 5.17 |
| 1929 | 5.43 | 5.51 | 5.44 | 5.51 | 5.12 |
| 1935 | 5.97 | 6.04 | 5.98 | 6.03 | 5.87 |
| 1936 | 5.37 | 5.47 | 5.38 | 5.47 | 5.27 |
| 1937 | 5.38 | 5.46 | 5.39 | 5.47 | 5.35 |
| 1938 | 5.13 | 5.31 | 5.14 | 5.20 | 5.12 |
| 1939 | 5.79 | † | 5.80 | 5.85 | 5.79 |
| 1940 | 5.16 | † | 5.16 | 5.20 | 5.17 |
| 1941 | 4.45 | † | 4.45 | 4.52 | 4.47 |
| 1942 | 3.99 | † | 4.00 | 3.96 | 3.99 |
| 1943 | 3.70 | † | 3.71 | 3.64 | 3.69 |
| 1944 | 3.60 | † | 3.61 | 3.53 | 3.59 |
| 1945 | 3.55 | † | 3.56 | 3.49 | 3.52 |
| 1946 | 3.67 | † | 3.67 | 3.64 | 3.69 |
| 1947 | 3.65 | † | 3.65 | 3.62 | n.a. |
| 1948 | 4.04 | † | n.a. | 4.00 | n.a. |

For notes see page 618.

Table 119 (cont.)

| | BASIC VARIANT (1) | Include Compensation of Employees of State & Local Governments (2) | BASIC VARIANT ADJUSTED TO Include Imputed Rent on Nonfarm Homes (3) | Exclude Federal Income Taxes (4) | TO Include Excess of Gains over Losses from Sales of Assets (5) | |
|------|-------------------------|--|---|--|--|-------|
| | | H | TOP 10 | PERCENT | | |
| 1917 | 34.52 | | 34.62 | 34.41 | 33.21 | 34.94 |
| 1918 | 32.78 | | 32.86 | 32.69 | 31.08 | 32.66 |
| 1919 | 33.06 | | 33.18 | 32.98 | 31.43 | 33.35 |
| 1919 | 32.68 | | 32.74 | 32.57 | 31.06 | 32.97 |
| 1920 | 30.32 | | 30.38 | 30.20 | 29.09 | 30.29 |
| 1921 | 34.20 | | 34.46 | 34.00 | 33.24 | 33.39 |
| 1922 | 33.07 | | 33.30 | 32.88 | 31.97 | 33.37 |
| 1923 | 30.71 | | 30.83 | 30.56 | 29.96 | 30.93 |
| 1924 | 32.62 | | 32.86 | 32.44 | 31.84 | 33.71 |
| 1925 | 34.72 | | 34.91 | 34.54 | 33.94 | 37.35 |
| 1926 | 34.42 | | 34.60 | 34.26 | 33.67 | 36.53 |
| 1927 | 35.55 | | 35.81 | 35.40 | 34.73 | 38.02 |
| 1928 | 36.17 | | 36.49 | 36.02 | 35.05 | 40.29 |
| 1929 | 35.43 | | 35.68 | 35.29 | 34.51 | 38.98 |
| 1935 | 33.56 | | 34.22 | 33.47 | 32.67 | 33.76 |
| 1936 | 34.29 | | 34.89 | 34.21 | 32.85 | 35.19 |
| 1937 | 33.44 | | 34.00 | 33.36 | 32.20 | 33.74 |
| 1938 | 32.57 | | 33.42 | 32.47 | 31.67 | 32.94 |
| 1929 | 35.74 | | 36.03 | 35.59 | 34.82 | 39.31 |
| 1935 | 33.75 | | 34.49 | 33.70 | 32.86 | 33.96 |
| 1936 | 33.02 | | 33.58 | 32.98 | 31.61 | 33.91 |
| 1937 | 33.20 | | 33.78 | 33.14 | 31.97 | 33.50 |
| 1938 | 32.30 | | 33.15 | 32.22 | 31.41 | 32.67 |
| 1939 | 32.96 | | † | 32.88 | 31.95 | 33.23 |
| 1940 | 31.46 | | † | 31.39 | 29.97 | 31.69 |
| 1941 | 29.98 | | † | 29.92 | 27.34 | 30.00 |
| 1942 | 26.54 | | † | 26.48 | 22.80 | 26.59 |
| 1943 | 24.81 | | † | 24.77 | 19.74 | 25.43 |
| 1944 | 23.49 | | † | 23.45 | 19.69 | 24.27 |
| 1945 | 24.25 | | † | 24.21 | 20.05 | 25.90 |
| 1946 | 25.43 | | † | 25.39 | 21.41 | 27.46 |
| 1947 | 24.50 | | † | 24.47 | 20.91 | n.a. |
| 1948 | 25.41 | | † | n.a. | 22.49 | n.a. |

For notes see page 618.

Table 119 (cont.)

| BASIC VARIANT ADJUSTED TO | | | | | |
|---------------------------|-------------------------|---|---|---------------------------------------|---|
| | | Include Compensation of Employees of State & Local Governments | Include Imputed Rent on Nonfarm Homes | Exclude Federal Income Taxes | Include Excess of Gains over Losses from Sales of Assets |
| | BASIC VARIANT (1) | (2) | (3) | (4) | (5) |
| | I LOWER 95 PERCENT | | | | |
| 1917 | 74.44 | 74.40 | 74.56 | 75.88 | 74.05 |
| 1918 | 75.78 | 75.74 | 75.89 | 77.59 | 75.90 |
| 1919 | 75.23 | 75.18 | 75.34 | 76.99 | 74.99 |
| 1919 | 75.52 | 75.51 | 75.65 | 77.26 | 75.28 |
| 1920 | 77.37 | 77.36 | 77.51 | 78.66 | 77.46 |
| 1921 | 75.37 | 75.23 | 75.59 | 76.41 | 76.15 |
| 1922 | 75.59 | 75.49 | 75.80 | 76.79 | 75.23 |
| 1923 | 77.65 | 77.60 | 77.82 | 78.45 | 77.45 |
| 1924 | 75.97 | 75.88 | 76.18 | 76.84 | 74.84 |
| 1925 | 74.76 | 74.65 | 74.96 | 75.65 | 71.87 |
| 1926 | 74.86 | 74.72 | 75.03 | 75.70 | 72.58 |
| 1927 | 74.16 | 74.00 | 74.34 | 75.10 | 71.53 |
| 1928 | 73.32 | 73.14 | 73.48 | 74.60 | 68.75 |
| 1929 | 73.95 | 73.81 | 74.11 | 75.00 | 69.94 |
| 1930 | 75.07 | 74.86 | 75.24 | 75.62 | 74.54 |
| 1931 | 75.12 | 74.76 | 75.27 | 75.46 | 75.34 |
| 1932 | 75.63 | 74.87 | 75.77 | 76.20 | 77.77 |
| 1933 | 76.47 | 75.89 | 76.60 | 77.16 | 77.06 |
| 1934 | 76.67 | 76.20 | 76.77 | 77.52 | 77.06 |
| 1935 | 76.61 | 76.11 | 76.70 | 77.61 | 76.27 |
| 1936 | 75.42 | 74.95 | 75.51 | 77.03 | 74.35 |
| 1937 | 75.89 | 75.48 | 75.98 | 77.27 | 75.54 |
| 1938 | 76.74 | 76.30 | 76.84 | 77.74 | 76.34 |
| 1929 | 73.72 | 73.56 | 73.89 | 74.78 | 69.69 |
| 1930 | 74.60 | 74.32 | 74.76 | 75.15 | 74.04 |
| 1931 | 75.01 | 74.61 | 75.17 | 75.35 | 75.22 |
| 1932 | 74.98 | 74.13 | 75.14 | 75.56 | 77.14 |
| 1933 | 75.94 | 75.27 | 76.05 | 76.64 | 76.53 |
| 1934 | 76.45 | 75.92 | 76.52 | 77.30 | 76.84 |
| 1935 | 76.47 | 75.91 | 76.54 | 77.48 | 76.13 |
| 1936 | 76.32 | 75.90 | 76.38 | 77.89 | 75.29 |
| 1937 | 76.06 | 75.64 | 76.13 | 77.44 | 75.71 |
| 1938 | 76.93 | 76.50 | 77.01 | 77.93 | 76.54 |
| 1939 | 77.06 | † | 77.14 | 78.16 | 76.79 |
| 1940 | 77.17 | † | 77.25 | 78.78 | 76.97 |
| 1941 | 77.85 | † | 77.92 | 80.60 | 77.85 |
| 1942 | 80.40 | † | 80.46 | 84.04 | 80.34 |
| 1943 | 81.60 | † | 81.66 | 86.54 | 80.96 |
| 1944 | 82.78 | † | 82.84 | 86.44 | 81.99 |
| 1945 | 82.01 | † | 82.07 | 86.07 | 80.34 |
| 1946 | 81.15 | † | 81.19 | 85.06 | 79.20 |
| 1947 | 82.01 | † | 82.05 | 85.49 | n.a. |
| 1948 | 81.73 | † | n.a. | 84.54 | n.a. |

For notes see page 618.

Table 119 (cont.)

| | BASIC VARIANT (1) | BASIC VARIANT ADJUSTED TO | | | |
|------|-------------------------|--|--|--|--|
| | | Include Compensation of Employees of State & Local Governments (2) | Include Imputed Rent on Nonfarm Homes (3) | Exclude Federal Income Taxes (4) | Include Excess of Gains over Losses from Sales of Assets (5) |
| | | J | LOWER 93 | PERCENT | |
| 1917 | 70.54 | 70.48 | 70.66 | 71.92 | 70.14 |
| 1918 | 72.13 | 72.08 | 72.24 | 73.90 | 72.25 |
| 1919 | 71.76 | 71.67 | 71.86 | 73.47 | 71.49 |
| 1919 | 72.09 | 72.04 | 72.21 | 73.78 | 71.82 |
| 1920 | 74.23 | 74.18 | 74.36 | 75.50 | 74.27 |
| 1921 | 71.39 | 71.19 | 71.60 | 72.39 | 72.22 |
| 1922 | 72.02 | 71.82 | 72.22 | 73.17 | 71.68 |
| 1923 | 74.05 | 73.97 | 74.21 | 74.83 | 73.83 |
| 1924 | 72.21 | 72.06 | 72.41 | 73.05 | 71.08 |
| 1925 | 70.81 | 70.66 | 71.00 | 71.66 | 68.04 |
| 1926 | 70.98 | 70.83 | 71.14 | 71.78 | 68.77 |
| 1927 | 70.09 | 69.89 | 70.25 | 70.98 | 67.49 |
| 1928 | 69.20 | 68.98 | 69.35 | 70.41 | 64.81 |
| 1929 | 69.95 | 69.77 | 70.10 | 70.95 | 66.10 |
| 1930 | 70.82 | 70.58 | 70.98 | 71.35 | 70.26 |
| 1931 | 70.53 | 70.05 | 70.68 | 70.85 | 70.63 |
| 1932 | 70.94 | 70.03 | 71.07 | 71.48 | 72.87 |
| 1933 | 72.07 | 71.28 | 72.20 | 72.74 | 72.57 |
| 1934 | 72.38 | 71.78 | 72.48 | 73.19 | 72.80 |
| 1935 | 72.38 | 71.78 | 72.47 | 73.33 | 72.08 |
| 1936 | 71.29 | 70.79 | 71.37 | 72.84 | 70.28 |
| 1937 | 71.98 | 71.49 | 72.07 | 73.31 | 71.65 |
| 1938 | 72.61 | 71.93 | 72.71 | 73.57 | 72.22 |
| 1929 | 69.68 | 69.47 | 69.85 | 70.69 | 65.81 |
| 1930 | 70.26 | 69.96 | 70.42 | 70.79 | 69.68 |
| 1931 | 70.40 | 69.87 | 70.56 | 70.72 | 70.50 |
| 1932 | 70.17 | 69.16 | 70.32 | 70.72 | 72.10 |
| 1933 | 71.44 | 70.55 | 71.54 | 72.11 | 71.93 |
| 1934 | 72.12 | 71.46 | 72.19 | 72.93 | 72.54 |
| 1935 | 72.22 | 71.56 | 72.28 | 73.17 | 71.92 |
| 1936 | 72.35 | 71.89 | 72.40 | 73.86 | 71.36 |
| 1937 | 72.18 | 71.68 | 72.24 | 73.50 | 71.85 |
| 1938 | 72.83 | 72.16 | 72.92 | 73.79 | 72.45 |
| 1939 | 72.83 | † | 72.92 | 73.90 | 72.56 |
| 1940 | 73.70 | † | 73.77 | 75.23 | 73.48 |
| 1941 | 74.47 | † | 74.54 | 77.18 | 74.47 |
| 1942 | 77.45 | † | 77.51 | 81.15 | 77.40 |
| 1943 | 78.89 | † | 78.94 | 83.91 | 78.26 |
| 1944 | 80.11 | † | 80.16 | 83.84 | 79.32 |
| 1945 | 79.30 | † | 79.35 | 83.44 | 77.63 |
| 1946 | 78.24 | † | 78.28 | 82.22 | 76.23 |
| 1947 | 79.15 | † | 79.18 | 82.70 | n.a. |
| 1948 | 78.63 | † | n.a. | 81.51 | n.a. |

For notes see page 618.

Table 119 (concl.)

| | | BASIC VARIANT ADJUSTED TO | | | |
|------|-------------------------|---|---|---------------------------------------|---|
| | | Include Compensation of Employees of State & Local Governments | Include Imputed Rent on Nonfarm Homes | Exclude Federal Income Taxes | Include Excess of Gains over Losses from Sales of Assets |
| | BASIC VARIANT (1) | (2) | (3) | (4) | (5) |
| | | K | LOWER 90 | PERCENT | |
| 1917 | 65.48 | 65.38 | 65.59 | 66.79 | 65.06 |
| 1918 | 67.22 | 67.14 | 67.31 | 68.92 | 67.34 |
| 1919 | 66.94 | 66.82 | 67.02 | 68.57 | 66.65 |
| 1919 | 67.32 | 67.26 | 67.43 | 68.94 | 67.03 |
| 1920 | 69.68 | 69.62 | 69.80 | 70.91 | 69.71 |
| 1921 | 65.80 | 65.54 | 66.00 | 66.76 | 66.61 |
| 1922 | 66.93 | 66.70 | 67.12 | 68.03 | 66.63 |
| 1923 | 69.29 | 69.17 | 69.44 | 70.04 | 69.08 |
| 1924 | 67.38 | 67.14 | 67.56 | 68.16 | 66.28 |
| 1925 | 65.28 | 65.09 | 65.46 | 66.06 | 62.65 |
| 1926 | 65.58 | 65.40 | 65.74 | 66.33 | 63.47 |
| 1927 | 64.45 | 64.19 | 64.60 | 65.27 | 61.98 |
| 1928 | 63.83 | 63.51 | 63.98 | 64.95 | 59.71 |
| 1929 | 64.57 | 64.32 | 64.71 | 65.49 | 61.02 |
| 1935 | 66.44 | 65.78 | 66.53 | 67.33 | 66.24 |
| 1936 | 65.71 | 65.11 | 65.79 | 67.15 | 64.81 |
| 1937 | 66.56 | 66.00 | 66.64 | 67.80 | 66.26 |
| 1938 | 67.43 | 66.58 | 67.53 | 68.33 | 67.06 |
| 1929 | 64.26 | 63.97 | 64.41 | 65.18 | 60.69 |
| 1935 | 66.25 | 65.51 | 66.30 | 67.14 | 66.04 |
| 1936 | 66.98 | 66.42 | 67.02 | 68.39 | 66.09 |
| 1937 | 66.80 | 66.22 | 66.86 | 68.03 | 66.50 |
| 1938 | 67.70 | 66.85 | 67.78 | 68.59 | 67.33 |
| 1939 | 67.04 | † | 67.12 | 68.05 | 66.77 |
| 1940 | 68.54 | † | 68.61 | 70.03 | 68.32 |
| 1941 | 70.02 | † | 70.08 | 72.66 | 70.00 |
| 1942 | 73.46 | † | 73.52 | 77.20 | 73.41 |
| 1943 | 75.19 | † | 75.23 | 80.26 | 74.57 |
| 1944 | 76.51 | † | 76.55 | 80.31 | 75.73 |
| 1945 | 75.75 | † | 75.79 | 79.95 | 74.10 |
| 1946 | 74.57 | † | 74.61 | 78.59 | 72.54 |
| 1947 | 75.50 | † | 75.53 | 79.09 | n.a. |
| 1948 | 74.59 | † | n.a. | 77.51 | n.a. |

For notes see page 618.

Notes to Table 119

n.a: not available.

*It was assumed that the inclusion of nonfederal employees would not affect the share of the top 1 percent. Column 2 is therefore identical with column 1.

†Beginning in 1939 the compensation of nonfederal employees is subject to federal income tax, and is, therefore, covered in column 1.

Column

- 1 For details of the procedure by which the income share of a given upper percentage band is calculated, see the sample computation for 1929 in Appendix 3, Section C. The shares for the lower income groups are estimated by subtraction. For 1913-15, when the tax return population covers respectively 1.566, 1.546, and 1.421 percent of the nonfarm population, the share for the top 1 percent is extrapolated on the basis of comparable data for 1916. For the procedure by which the 1938 entries in Sections C-G are estimated, see Chapter 8, note 8.
- 2-5 For details of the procedure by which the income share of a given upper percentage band is calculated see the sample computations for 1929 in Appendix 4, Sections A-D, respectively. For 1938 the entries in columns 4 and 5, Sections C-G are estimated as follows: the difference between column 1 and column 4 or 5 for the top 3 and the top 10 percent is interpolated for the top 5 and 7 percent along a straight line and added to column 1 (see Ch. 8, note 8).

Table 120

Percentage Shares of Upper Income Groups in Total Income Receipts
 Basic Variant, Total Population, Adjusted for Changes in Unit and Income
 Used in Classification by Size, 1917-1947

| | BASIC VARIANT ADJUSTED FOR | | | |
|-----------------|----------------------------|-------------------------|---|---|
| | BASIC VARIANT (1) | Family Status (2) | Unwarranted Inclusions (Maximum) (3) | Unwarranted Inclusions & Deductions (Maximum) (4) |
| A TOP 1 PERCENT | | | | |
| 1917 | 14.16 | 14.74 | n.a. | n.a. |
| 1918 | 12.69 | 13.23 | n.a. | n.a. |
| 1919 | 12.96 | 13.44 | 13.34 | 13.78 |
| 1919 | 12.84 | 13.31 | 13.22 | 13.65 |
| 1920 | 12.34 | 12.87 | 12.75 | 13.22 |
| 1921 | 13.50 | 14.21 | 13.72 | 15.61 |
| 1922 | 13.38 | 14.00 | 13.76 | 15.12 |
| 1923 | 12.28 | 12.93 | 12.60 | 13.50 |
| 1924 | 12.91 | 13.60 | 13.42 | 14.15 |
| 1925 | 13.73 | 14.30 | 14.63 | 15.32 |
| 1926 | 13.93 | 14.49 | 14.62 | 15.35 |
| 1927 | 14.39 | 14.97 | 15.13 | 16.01 |
| 1928 | 14.94 | 15.50 | 16.07 | 16.75 |
| 1929 | 14.50 | 15.09 | 15.45 | 16.69 |
| 1930 | 13.82 | 14.36 | 14.16 | 15.16 |
| 1931 | 13.29 | 13.92 | 13.44 | 15.05 |
| 1932 | 12.90 | 13.69 | 12.98 | 14.59 |
| 1933 | 12.14 | 12.76 | 12.42 | 13.83 |
| 1934 | 12.03 | 12.63 | 12.14 | 13.03 |
| 1935 | 12.07 | 12.66 | 12.32 | 13.08 |
| 1936 | 13.37 | 13.86 | 13.77 | 14.28 |
| 1937 | 13.00 | 13.44 | 13.17 | 13.76 |
| 1938 | 11.53 | 11.99 | 11.69 | 12.46 |
| 1929 | 14.65 | 15.25 | 15.61 | 16.86 |
| 1930 | 14.12 | 14.67 | 14.46 | 15.48 |
| 1931 | 13.31 | 13.94 | 13.46 | 15.08 |
| 1932 | 13.25 | 14.06 | 13.34 | 14.98 |
| 1933 | 12.48 | 13.12 | 12.77 | 14.22 |
| 1934 | 12.48 | 13.11 | 12.60 | 13.52 |
| 1935 | 12.05 | 12.63 | 12.29 | 13.05 |
| 1936 | 13.14 | 13.62 | 13.54 | 14.04 |
| 1937 | 12.84 | 13.27 | 13.00 | 13.59 |
| 1938 | 11.45 | 11.90 | 11.60 | 12.36 |
| 1939 | 11.80 | 12.34 | 11.95 | 12.65 |
| 1940 | 11.89 | 12.37 | 12.02 | 12.45 |
| 1941 | 11.39 | 11.80 | 11.51 | 11.96 |
| 1942 | 10.06 | 10.40 | 10.12 | 10.41 |
| 1943 | 9.38 | 9.67 | 9.52 | 9.71 |
| 1944 | 8.58 | 8.89 | 8.72 | 8.72 |
| 1945 | 8.81 | 9.14 | 9.09 | 9.09 |
| 1946 | 8.98 | 9.30 | 9.29 | 9.30 |
| 1947 | 8.49 | n.a. | 8.68 | 8.68 |

For notes see page 626.

Table 120 (cont.)

| BASIC VARIANT ADJUSTED FOR | | | | | |
|----------------------------|-------------------------|-------------------------|---|---|--------------|
| | BASIC VARIANT (1) | Family Status (2) | Unwarranted Inclusions (Maximum) (3) | Unwarranted Inclu- sions & Deductions (Maximum) | |
| | | | | Preliminary (4) | Final (5) |
| | | | | B 2ND AND 3RD PERCENTAGE BAND | |
| 1917 | 5.67 | 6.43 | n.a. | n.a. | n.a. |
| 1918 | 5.75 | 6.34 | n.a. | n.a. | n.a. |
| 1919 | 5.99 | 6.54 | 6.14 | 6.31 | 6.31* |
| 1919 | 5.93 | 6.48 | 6.08 | 6.25 | 6.25* |
| 1920 | 5.78 | 6.68 | 5.99 | 5.94 | 5.94* |
| 1921 | 6.79 | 8.07 | 7.23 | 7.71 | 7.71* |
| 1922 | 6.79 | 7.54 | 6.85 | 7.26 | 7.26* |
| 1923 | 6.02 | 6.82 | 6.13 | 7.70 | 7.70* |
| 1924 | 6.63 | 7.37 | 6.67 | 7.64 | 7.64* |
| 1925 | 6.68 | 7.50 | 6.60 | 7.10 | 7.24 |
| 1926 | 6.68 | 7.55 | 6.59 | 7.10 | 7.27 |
| 1927 | 6.68 | 7.57 | 6.59 | 7.20 | 7.47 |
| 1928 | 6.90 | 7.66 | 6.63 | 7.18 | 7.48 |
| 1929 | 6.81 | 7.66 | 6.71 | 7.32 | 7.60 |
| 1930 | 6.65 | 7.52 | 6.63 | 6.98 | 7.48 |
| 1931 | 7.06 | 7.89 | 7.11 | 7.04 | 7.90 |
| 1932 | 7.11 | 8.03 | 7.13 | 7.27 | 7.69 |
| 1933 | 6.96 | 7.72 | 7.00 | 7.06 | 7.56 |
| 1934 | 6.62 | 7.37 | 6.63 | 7.04 | 7.41 |
| 1935 | 6.47 | 7.24 | 6.45 | 7.06 | 7.29 |
| 1936 | 6.60 | 7.23 | 6.55 | 7.19 | 7.21 |
| 1937 | 6.55 | 7.09 | 6.56 | 7.31 | 7.26 |
| 1938 | 6.53 | 7.18 | 6.53 | 7.44 | 7.39 |
| 1929 | 6.88 | 7.74 | 6.78 | 7.40 | 7.67 |
| 1930 | 6.79 | 7.68 | 6.77 | 7.12 | 7.62 |
| 1931 | 7.07 | 7.90 | 7.13 | 7.06 | 7.91 |
| 1932 | 7.31 | 8.25 | 7.32 | 7.47 | 7.89 |
| 1933 | 7.16 | 7.94 | 7.20 | 7.26 | 7.76 |
| 1934 | 6.86 | 7.65 | 6.88 | 7.30 | 7.66 |
| 1935 | 6.46 | 7.23 | 6.44 | 7.05 | 7.28 |
| 1936 | 6.49 | 7.11 | 6.44 | 7.07 | 7.10 |
| 1937 | 6.47 | 7.01 | 6.48 | 7.22 | 7.18 |
| 1938 | 6.48 | 7.13 | 6.48 | 7.38 | 7.34 |
| 1939 | 6.68 | 7.44 | 6.67 | 7.55 | 7.55* |
| 1940 | 6.54 | 7.22 | 6.55 | 7.08 | 7.08* |
| 1941 | 6.25 | 7.10 | 6.27 | 6.69 | 6.69* |
| 1942 | 5.33 | 6.19 | 5.34 | 5.91 | 5.91* |
| 1943 | 5.12 | 5.89 | 5.11 | 5.37 | 5.37* |
| 1944 | 4.89 | 5.72 | 4.92 | 4.91 | 4.91* |
| 1945 | 5.30 | 5.87 | 5.33 | 5.32 | 5.32* |
| 1946 | 5.69 | 6.12 | 5.76 | 5.75 | 5.75* |
| 1947 | 5.45 | n.a. | 5.49 | 5.49 | 5.49* |

For notes see page 626.

Table 120 (cont.)

| | BASIC VARIANT ADJUSTED FOR | | | | | |
|------|-----------------------------|---------------|-------|--|--|-------|
| | BASIC VARIANT | Family Status | | Unwarranted Inclusions (Maximum) | Unwarranted Inclusions & Deductions (Maximum) | |
| | | Preliminary | Final | | Preliminary | Final |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| C | 4TH AND 5TH PERCENTAGE BAND | | | | | |
| 1918 | 4.25 | 4.49 | 4.49* | n.a. | n.a. | n.a. |
| 1919 | 4.18 | 4.69 | 4.69* | 4.25 | 4.24 | 4.80 |
| 1919 | 4.14 | 4.64 | 4.64* | 4.21 | 4.20 | 4.76 |
| 1920 | 3.95 | 4.68 | 4.68* | 3.95 | 4.12 | 4.52 |
| 1921 | 5.18 | 6.11 | 6.11* | 5.20 | 4.92 | 5.41 |
| 1922 | 4.62 | 5.84 | 5.84* | 4.80 | 4.93 | 5.40 |
| 1923 | 4.59 | 5.05 | 5.05* | 4.67 | 4.66 | 5.04 |
| 1924 | 4.74 | 5.27 | 5.27* | 4.80 | 4.91 | 5.35 |
| 1925 | 4.78 | 4.99 | 5.58 | 4.92 | 4.38 | 5.52 |
| 1926 | 4.64 | 4.75 | 5.38 | 4.78 | 4.28 | 5.42 |
| 1927 | 4.89 | 4.70 | 5.44 | 5.11 | 4.43 | 5.64 |
| 1928 | 4.93 | 4.88 | 5.66 | 5.07 | 4.46 | 5.69 |
| 1929 | 4.78 | 4.80 | 5.56 | 4.95 | 4.12 | 5.33 |
| 1930 | 5.18 | 4.80 | 5.81 | 5.22 | 4.53 | 5.88 |
| 1931 | 5.88 | 5.18 | 6.55 | 5.94 | 4.97 | 6.50 |
| 1932 | 5.99 | 5.75 | 6.68 | 6.01 | 5.29 | 6.59 |
| 1933 | 5.55 | 5.58 | 6.60 | 5.57 | 4.94 | 6.29 |
| 1934 | 5.33 | 5.22 | 6.12 | 5.34 | 4.78 | 6.05 |
| 1935 | 5.23 | 5.16 | 5.91 | 5.28 | 4.74 | 5.92 |
| 1936 | 4.80 | 5.00 | 5.49 | 4.85 | 4.50 | 5.53 |
| 1937 | 4.55 | 5.05 | 5.41 | 4.59 | 4.30 | 5.22 |
| 1938 | 4.91 | 5.26 | 5.64 | 4.95 | 4.58 | 5.51 |
| 1929 | 4.83 | 4.85 | 5.61 | 5.00 | 4.16 | 5.38 |
| 1930 | 5.29 | 4.90 | 5.92 | 5.33 | 4.62 | 5.99 |
| 1931 | 5.89 | 5.19 | 6.56 | 5.95 | 4.98 | 6.51 |
| 1932 | 6.15 | 5.90 | 6.85 | 6.17 | 5.43 | 6.76 |
| 1933 | 5.71 | 5.74 | 6.76 | 5.73 | 5.08 | 6.45 |
| 1934 | 5.53 | 5.42 | 6.32 | 5.54 | 4.96 | 6.26 |
| 1935 | 5.22 | 5.15 | 5.90 | 5.27 | 4.73 | 5.91 |
| 1936 | 4.72 | 4.91 | 5.41 | 4.77 | 4.42 | 5.45 |
| 1937 | 4.50 | 4.99 | 5.35 | 4.53 | 4.25 | 5.16 |
| 1938 | 4.87 | 5.22 | 5.60 | 4.91 | 4.54 | 5.48 |
| 1939 | 4.97 | 5.38 | 5.76 | 5.01 | 4.71 | 5.57 |
| 1940 | 4.28 | 5.42 | 5.42* | 4.26 | 5.07 | 5.07* |
| 1941 | 4.24 | 5.03 | 5.03* | 4.24 | 5.04 | 5.04* |
| 1942 | 3.55 | 4.22 | 4.22* | 3.55 | 4.34 | 4.34* |
| 1943 | 3.25 | 4.00 | 4.00* | 3.24 | 4.03 | 4.03* |
| 1944 | 3.16 | 3.94 | 3.94* | 3.17 | 3.17 | 3.17* |
| 1945 | 3.28 | 4.01 | 4.01* | 3.28 | 3.28 | 3.28* |
| 1946 | 3.53 | 4.17 | 4.17* | 3.56 | 3.56 | 3.56* |
| 1947 | 3.48 | n.a. | n.a. | 3.50 | 3.50 | 3.50* |

For notes see page 626.

Table 120 (cont.)

| BASIC VARIANT ADJUSTED FOR | | | | | | |
|----------------------------|--------------------|--------------|---|--|--------------|--------|
| BASIC VARIANT (1) | Family Status | | Unwarranted Inclusions (Maximum) (4) | Unwarranted Inclusions & Deductions (Maximum) (Maximum) (5) (6) | | |
| | Preliminary (2) | Final (3) | | Preliminary (5) | Final (6) | |
| D TOP 5 PERCENT | | | | | | |
| 1918 | 22.69 | 24.06 | 24.06* | n.a. | n.a. | n.a. |
| 1919 | 23.13 | 24.67 | 24.67* | 23.73 | 24.33 | 24.89 |
| 1919 | 22.91 | 24.43 | 24.43* | 23.50 | 24.10 | 24.66 |
| 1920 | 22.07 | 24.24 | 24.24* | 22.69 | 23.28 | 23.68 |
| 1921 | 25.47 | 28.39 | 28.39* | 26.15 | 28.23 | 28.72 |
| 1922 | 24.79 | 27.38 | 27.38* | 25.40 | 27.30 | 27.78 |
| 1923 | 22.89 | 24.80 | 24.80* | 23.40 | 25.85 | 26.24 |
| 1924 | 24.29 | 26.24 | 26.24* | 24.89 | 26.70 | 27.15 |
| 1925 | 25.20 | 26.78 | 27.38 | 26.15 | 26.80 | 28.08 |
| 1926 | 25.25 | 26.79 | 27.42 | 25.99 | 26.73 | 28.04 |
| 1927 | 25.96 | 27.24 | 27.98 | 26.83 | 27.65 | 29.13 |
| 1928 | 26.78 | 28.04 | 28.82 | 27.77 | 28.40 | 29.93 |
| 1929 | 26.09 | 27.55 | 28.30 | 27.11 | 28.13 | 29.62 |
| 1930 | 25.65 | 26.68 | 27.69 | 26.01 | 26.66 | 28.52 |
| 1931 | 26.22 | 26.98 | 28.35 | 26.49 | 27.06 | 29.45 |
| 1932 | 26.00 | 27.47 | 28.41 | 26.12 | 27.14 | 28.87 |
| 1933 | 24.65 | 26.06 | 27.08 | 24.98 | 25.83 | 27.68 |
| 1934 | 23.97 | 25.22 | 26.12 | 24.11 | 24.85 | 26.50 |
| 1935 | 23.78 | 25.06 | 25.81 | 24.05 | 24.88 | 26.29 |
| 1936 | 24.76 | 26.08 | 26.58 | 25.17 | 25.97 | 27.02 |
| 1937 | 24.10 | 25.58 | 25.94 | 24.31 | 25.37 | 26.24 |
| 1938 | 22.97 | 24.43 | 24.81 | 23.17 | 24.47 | 25.36 |
| 1929 | 26.36 | 27.83 | 28.59 | 27.40 | 28.43 | 29.91 |
| 1930 | 26.19 | 27.24 | 28.27 | 26.56 | 27.22 | 29.09 |
| 1931 | 26.27 | 27.04 | 28.41 | 26.54 | 27.11 | 29.50 |
| 1932 | 26.71 | 28.22 | 29.17 | 26.83 | 27.89 | 29.62 |
| 1933 | 25.34 | 26.79 | 27.82 | 25.69 | 26.56 | 28.42 |
| 1934 | 24.88 | 26.17 | 27.08 | 25.02 | 25.79 | 27.44 |
| 1935 | 23.73 | 25.02 | 25.76 | 24.00 | 24.83 | 26.24 |
| 1936 | 24.35 | 25.65 | 26.14 | 24.75 | 25.54 | 26.59 |
| 1937 | 23.80 | 25.26 | 25.62 | 24.01 | 25.06 | 25.93 |
| 1938 | 22.80 | 24.25 | 24.63 | 22.99 | 24.29 | 25.18 |
| 1939 | 23.45 | 25.15 | 25.53 | 23.63 | 24.91 | 25.78 |
| 1940 | 22.71 | 25.01 | 25.01* | 22.83 | 24.60 | 24.60* |
| 1941 | 21.89 | 23.93 | 23.93* | 22.01 | 23.69 | 23.69* |
| 1942 | 18.94 | 20.81 | 20.81* | 19.00 | 20.65 | 20.65* |
| 1943 | 17.75 | 19.55 | 19.55* | 17.87 | 19.11 | 19.11* |
| 1944 | 16.62 | 18.55 | 18.55* | 16.80 | 16.80 | 16.80* |
| 1945 | 17.39 | 19.02 | 19.02* | 17.69 | 17.69 | 17.69* |
| 1946 | 18.20 | 19.58 | 19.58* | 18.61 | 18.61 | 18.61* |
| 1947 | 17.41 | n.a. | n.a. | 17.68 | 17.68 | 17.68* |

For notes see page 626.

Table 120 (cont.)

| E | BASIC VARIANT ADJUSTED FOR FAMILY STATUS | | |
|-----------------------------|---|--------------------|--------------|
| | BASIC VARIANT | <i>Preliminary</i> | <i>Final</i> |
| | (1) | (2) | (3) |
| 6TH AND 7TH PERCENTAGE BAND | | | |
| 1919 | 3.73 | 3.63 | 4.21 |
| 1919 | 3.69 | 3.60 | 4.18 |
| 1920 | 3.69 | 3.78 | 3.98 |
| 1921 | 4.68 | 4.49 | 4.92 |
| 1922 | 4.24 | 4.33 | 4.71 |
| 1923 | 3.90 | 4.20 | 4.37 |
| 1924 | 3.93 | 4.32 | 4.63 |
| 1925 | 4.47 | 3.71 | 4.74 |
| 1926 | 4.38 | 3.60 | 4.68 |
| 1927 | 4.51 | 3.69 | 5.02 |
| 1928 | 4.46 | 3.56 | 4.96 |
| 1929 | 4.39 | 3.47 | 4.80 |
| 1932 | 5.02 | 3.62 | 5.31 |
| 1934 | 4.70 | 3.61 | 5.19 |
| 1935 | 4.76 | 3.97 | 5.21 |
| 1936 | 4.39 | 4.16 | 4.85 |
| 1937 | 4.23 | 4.19 | 4.62 |
| 1938 | 4.50 | 4.51 | 4.96 |
| 1929 | 4.44 | 3.50 | 4.85 |
| 1932 | 5.16 | 3.72 | 5.44 |
| 1934 | 4.88 | 3.75 | 5.36 |
| 1935 | 4.76 | 3.97 | 5.20 |
| 1936 | 4.32 | 4.09 | 4.78 |
| 1937 | 4.18 | 4.14 | 4.56 |
| 1938 | 4.47 | 4.48 | 4.93 |
| 1939 | 4.58 | 4.42 | 4.98 |
| 1940 | 4.11 | 4.38 | 4.38* |
| 1941 | 3.48 | 4.02 | 4.02* |
| 1942 | 3.04 | 3.42 | 3.42* |
| 1943 | 2.79 | 3.26 | 3.26* |
| 1944 | 2.73 | 3.20 | 3.20* |
| 1945 | 2.71 | 3.26 | 3.26* |
| 1946 | 2.84 | 3.39 | 3.39* |
| 1947 | 2.79 | n.a. | n.a. |

For notes see page 626.

Table 120 (cont.)

| BASIC VARIANT ADJUSTED FOR | | | | | | |
|----------------------------|--------------------|--------------|---|---|--------------|--------|
| BASIC VARIANT (1) | Family Status | | Unwarranted Inclusions (Maximum) (4) | Unwarranted Inclusions & Deductions (Maximum) (5) (6) | | |
| | Preliminary (2) | Final (3) | | Preliminary (5) | Final (6) | |
| | G LOWER 95 PERCENT | | | | | |
| 1918 | 77.31 | 75.94 | 75.94* | n.a. | n.a. | n.a. |
| 1919 | 76.87 | 75.33 | 75.33* | 76.27 | 75.67 | 75.11 |
| 1919 | 77.09 | 75.57 | 75.57* | 76.50 | 75.90 | 75.34 |
| 1920 | 77.93 | 75.76 | 75.76* | 77.31 | 76.72 | 76.32 |
| 1921 | 74.53 | 71.61 | 71.61* | 73.84 | 71.77 | 71.28 |
| 1922 | 75.21 | 72.62 | 72.62* | 74.60 | 72.70 | 72.22 |
| 1923 | 77.11 | 75.20 | 75.20* | 76.60 | 74.15 | 73.76 |
| 1924 | 75.71 | 73.76 | 73.76* | 75.12 | 73.30 | 72.85 |
| 1925 | 74.80 | 73.22 | 72.62 | 73.85 | 73.20 | 71.92 |
| 1926 | 74.75 | 73.21 | 72.58 | 74.01 | 73.27 | 71.96 |
| 1927 | 74.04 | 72.76 | 72.02 | 73.17 | 72.35 | 70.87 |
| 1928 | 73.22 | 71.96 | 71.18 | 72.23 | 71.60 | 70.07 |
| 1929 | 73.91 | 72.46 | 71.70 | 72.89 | 71.87 | 70.38 |
| 1930 | 74.35 | 73.32 | 72.31 | 73.99 | 73.34 | 71.48 |
| 1931 | 73.78 | 73.02 | 71.65 | 73.51 | 72.94 | 70.55 |
| 1932 | 74.00 | 72.53 | 71.59 | 73.88 | 72.86 | 71.13 |
| 1933 | 75.35 | 73.94 | 72.92 | 75.02 | 74.17 | 72.32 |
| 1934 | 76.03 | 74.78 | 73.88 | 75.89 | 75.15 | 73.50 |
| 1935 | 76.22 | 74.94 | 74.19 | 75.95 | 75.12 | 73.71 |
| 1936 | 75.24 | 73.92 | 73.42 | 74.83 | 74.03 | 72.98 |
| 1937 | 75.90 | 74.42 | 74.06 | 75.69 | 74.63 | 73.76 |
| 1938 | 77.03 | 75.57 | 75.19 | 76.83 | 75.53 | 74.64 |
| 1929 | 73.64 | 72.16 | 71.41 | 72.60 | 71.58 | 70.09 |
| 1930 | 73.81 | 72.76 | 71.73 | 73.44 | 72.78 | 70.91 |
| 1931 | 73.73 | 72.96 | 71.59 | 73.46 | 72.89 | 70.50 |
| 1932 | 73.29 | 71.78 | 70.83 | 73.17 | 72.12 | 70.38 |
| 1933 | 74.66 | 73.21 | 72.18 | 74.31 | 73.44 | 71.58 |
| 1934 | 75.12 | 73.83 | 72.92 | 74.98 | 74.21 | 72.56 |
| 1935 | 76.26 | 74.98 | 74.24 | 76.00 | 75.17 | 73.76 |
| 1936 | 75.65 | 74.35 | 73.86 | 75.25 | 74.46 | 73.41 |
| 1937 | 76.20 | 74.74 | 74.38 | 75.99 | 74.94 | 74.07 |
| 1938 | 77.20 | 75.75 | 75.37 | 77.01 | 75.71 | 74.82 |
| 1939 | 76.55 | 74.85 | 74.47 | 76.37 | 75.09 | 74.22 |
| 1940 | 77.29 | 74.99 | 74.99* | 77.17 | 75.40 | 75.40* |
| 1941 | 78.12 | 76.06 | 76.06* | 77.99 | 76.31 | 76.31* |
| 1942 | 81.06 | 79.19 | 79.19* | 81.00 | 79.35 | 79.35* |
| 1943 | 82.25 | 80.45 | 80.45* | 82.13 | 80.89 | 80.89* |
| 1944 | 83.38 | 81.45 | 81.45* | 83.20 | 83.20 | 83.20* |
| 1945 | 82.61 | 80.98 | 80.98* | 82.31 | 82.31 | 82.31* |
| 1946 | 81.80 | 80.42 | 80.42* | 81.39 | 81.39 | 81.39* |
| 1947 | 82.59 | n.a. | n.a. | 82.32 | 82.32 | 82.32* |

For notes see page 626.

Table 120 (concl.)

| | H | BASIC VARIANT (1) | BASIC VARIANT ADJUSTED FOR FAMILY STATUS | |
|------|---|-------------------------|---|--------------|
| | | | Preliminary (2) | Final (3) |
| | | LOWER 93 PERCENT | | |
| 1919 | | 73.14 | 71.70 | 71.12 |
| 1919 | | 73.40 | 71.97 | 71.39 |
| 1920 | | 74.24 | 71.99 | 71.78 |
| 1921 | | 69.85 | 67.12 | 66.69 |
| 1922 | | 70.97 | 68.28 | 67.91 |
| 1923 | | 73.21 | 71.01 | 70.83 |
| 1924 | | 71.78 | 69.44 | 69.12 |
| 1925 | | 70.33 | 69.51 | 67.88 |
| 1926 | | 70.38 | 69.61 | 67.90 |
| 1927 | | 69.53 | 69.07 | 67.00 |
| 1928 | | 68.76 | 68.40 | 66.22 |
| 1929 | | 69.52 | 68.99 | 66.89 |
| 1932 | | 68.98 | 68.91 | 66.28 |
| 1934 | | 71.33 | 71.17 | 68.70 |
| 1935 | | 71.45 | 70.96 | 68.98 |
| 1936 | | 70.84 | 69.76 | 68.57 |
| 1937 | | 71.67 | 70.23 | 69.45 |
| 1938 | | 72.52 | 71.06 | 70.23 |
| 1929 | | 69.20 | 68.66 | 66.56 |
| 1932 | | 68.13 | 68.06 | 65.39 |
| 1934 | | 70.25 | 70.08 | 67.56 |
| 1935 | | 71.51 | 71.02 | 69.04 |
| 1936 | | 71.33 | 70.26 | 69.08 |
| 1937 | | 72.02 | 70.60 | 69.81 |
| 1938 | | 72.73 | 71.28 | 70.44 |
| 1939 | | 71.97 | 70.43 | 69.48 |
| 1940 | | 73.18 | 70.61 | 70.61* |
| 1941 | | 74.64 | 72.05 | 72.05* |
| 1942 | | 78.02 | 75.76 | 75.76* |
| 1943 | | 79.46 | 77.19 | 77.19* |
| 1944 | | 80.64 | 78.24 | 78.24* |
| 1945 | | 79.90 | 77.72 | 77.72* |
| 1946 | | 78.96 | 77.02 | 77.02* |
| 1947 | | 79.79 | n.a. | n.a. |

Notes to Table 120

n.a.: not available.

*Entries in preceding column are regarded as final.

Column

1 Table 118, column 1.

2-6 For details of the procedure by which the income share of a given upper percentage band is calculated, see Appendix 5, Sections A-D. The shares for the lower income groups are estimated by subtraction.

Table 121

Percentage Shares of Upper Income Groups in Income of Nonfarm Population
Basic Variant, Nonfarm Population, Adjusted for Changes in Unit and Income
Used in Classification by Size, 1917-1947

| | BASIC VARIANT ADJUSTED FOR | | | |
|-----------------|----------------------------|------------------|--|--|
| | BASIC VARIANT | Family Status | Unwarranted Inclusions (Maximum) | Unwarranted Inclusions & Deductions (Maximum) |
| | (1) | (2) | (3) | (4) |
| A TOP 1 PERCENT | | | | |
| 1917 | 15.58 | 16.10 | n.a. | n.a. |
| 1918 | 14.06 | 14.57 | n.a. | n.a. |
| 1919 | 14.04 | 14.56 | 14.48 | 15.11 |
| 1919 | 13.87 | 14.39 | 14.31 | 14.94 |
| 1920 | 12.87 | 13.33 | 13.29 | 13.85 |
| 1921 | 13.49 | 14.11 | 13.72 | 15.71 |
| 1922 | 13.41 | 14.03 | 13.80 | 15.23 |
| 1923 | 12.37 | 12.92 | 12.71 | 13.39 |
| 1924 | 13.04 | 13.58 | 13.61 | 14.26 |
| 1925 | 13.99 | 14.47 | 15.08 | 15.71 |
| 1926 | 14.06 | 14.56 | 14.84 | 15.60 |
| 1927 | 14.66 | 15.17 | 15.49 | 16.39 |
| 1928 | 15.19 | 15.60 | 16.51 | 17.21 |
| 1929 | 14.76 | 15.25 | 15.86 | 16.90 |
| 1930 | 13.83 | 14.35 | 14.21 | 15.16 |
| 1931 | 13.06 | 13.63 | 13.23 | 14.64 |
| 1932 | 12.62 | 13.31 | 12.71 | 14.03 |
| 1933 | 12.01 | 12.64 | 12.33 | 13.56 |
| 1934 | 12.07 | 12.62 | 12.20 | 12.97 |
| 1935 | 12.26 | 12.77 | 12.54 | 13.23 |
| 1936 | 13.65 | 14.16 | 14.10 | 14.64 |
| 1937 | 13.27 | 13.75 | 13.45 | 14.10 |
| 1938 | 11.63 | 12.07 | 11.80 | 12.62 |
| 1929 | 14.89 | 15.38 | 16.00 | 17.05 |
| 1930 | 14.10 | 14.63 | 14.48 | 15.46 |
| 1931 | 13.12 | 13.69 | 13.29 | 14.70 |
| 1932 | 12.95 | 13.66 | 13.04 | 14.41 |
| 1933 | 12.28 | 12.92 | 12.61 | 13.86 |
| 1934 | 12.19 | 12.74 | 12.32 | 13.09 |
| 1935 | 12.34 | 12.85 | 12.61 | 13.31 |
| 1936 | 13.15 | 13.64 | 13.58 | 14.10 |
| 1937 | 13.18 | 13.65 | 13.36 | 14.00 |
| 1938 | 11.54 | 11.97 | 11.70 | 12.52 |
| 1939 | 11.88 | 12.38 | 12.05 | 12.79 |
| 1940 | 12.01 | 12.46 | 12.15 | 12.64 |
| 1941 | 11.58 | 11.96 | 11.71 | 12.21 |
| 1942 | 10.44 | 10.74 | 10.51 | 10.83 |
| 1943 | 9.71 | 9.94 | 9.86 | 10.07 |
| 1944 | 8.84 | 9.10 | 9.00 | 9.00 |
| 1945 | 9.03 | 9.22 | 9.34 | 9.34 |
| 1946 | 9.20 | 9.53 | 9.55 | 9.55 |
| 1947 | 8.70 | n.a. | 8.91 | 8.91 |

For notes see page 634.

Table 121 (cont.)

| | BASIC VARIANT ADJUSTED FOR | | | |
|------|-------------------------------|-------------------------|---|---|
| | BASIC VARIANT (1) | Family Status (2) | Unwarranted Inclusions (Maximum) (3) | Unwarranted Inclusions & Deductions (Maximum) (4) |
| | B 2ND AND 3RD PERCENTAGE BAND | | | |
| 1917 | 5.73 | 6.39 | n.a. | n.a. |
| 1918 | 6.01 | 6.65 | n.a. | n.a. |
| 1919 | 6.50 | 7.06 | 6.63 | 6.58 |
| 1919 | 6.43 | 6.97 | 6.56 | 6.51 |
| 1920 | 5.92 | 6.67 | 6.14 | 6.01 |
| 1921 | 6.68 | 7.73 | 6.78 | 7.24 |
| 1922 | 6.51 | 7.22 | 6.60 | 6.98 |
| 1923 | 5.90 | 6.61 | 5.99 | 7.58 |
| 1924 | 6.55 | 7.44 | 6.60 | 7.48 |
| 1925 | 6.81 | 7.64 | 6.70 | 7.44 |
| 1926 | 6.94 | 7.66 | 6.86 | 7.52 |
| 1927 | 6.90 | 7.64 | 6.79 | 7.63 |
| 1928 | 7.06 | 7.86 | 6.80 | 7.51 |
| 1929 | 6.94 | 7.69 | 6.76 | 7.99 |
| 1930 | 6.65 | 7.30 | 6.60 | 7.31 |
| 1931 | 6.68 | 7.66 | 6.70 | 7.29 |
| 1932 | 6.51 | 7.54 | 6.50 | 7.52 |
| 1933 | 6.32 | 7.31 | 6.36 | 7.19 |
| 1934 | 6.48 | 7.14 | 6.47 | 7.32 |
| 1935 | 6.50 | 7.06 | 6.49 | 7.34 |
| 1936 | 6.70 | 7.05 | 6.68 | 7.29 |
| 1937 | 6.62 | 6.97 | 6.64 | 7.29 |
| 1938 | 6.53 | 6.94 | 6.54 | 7.44 |
| 1929 | 7.00 | 7.76 | 6.82 | 8.06 |
| 1930 | 6.78 | 7.44 | 6.72 | 7.45 |
| 1931 | 6.71 | 7.69 | 6.73 | 7.32 |
| 1932 | 6.68 | 7.74 | 6.67 | 7.72 |
| 1933 | 6.46 | 7.48 | 6.50 | 7.35 |
| 1934 | 6.54 | 7.20 | 6.53 | 7.40 |
| 1935 | 6.54 | 7.10 | 6.53 | 7.38 |
| 1936 | 6.45 | 6.79 | 6.43 | 7.02 |
| 1937 | 6.58 | 6.92 | 6.60 | 7.24 |
| 1938 | 6.47 | 6.89 | 6.48 | 7.38 |
| 1939 | 6.74 | 7.26 | 6.74 | 7.26 |
| 1940 | 6.53 | 7.21 | 6.53 | 6.85 |
| 1941 | 6.35 | 7.04 | 6.36 | 6.72 |
| 1942 | 5.61 | 6.37 | 5.61 | 5.94 |
| 1943 | 5.40 | 6.06 | 5.40 | 5.51 |
| 1944 | 5.16 | 5.89 | 5.18 | 5.17 |
| 1945 | 5.58 | 6.17 | 5.60 | 5.60 |
| 1946 | 5.98 | 6.31 | 6.05 | 6.05 |
| 1947 | 5.69 | n.a. | 5.74 | 5.74 |

For notes see page 634.

Table 121 (cont.)

| BASIC VARIANT ADJUSTED FOR | | | | | | |
|-------------------------------|---------------|-------|--|---|-------|-------|
| BASIC VARIANT | Family Status | | Unwarranted Inclusions (Maximum) | Unwarranted Inclu- sions & Deductions (Maximum) | | |
| | Preliminary | Final | | Preliminary | Final | |
| | (1) | (2) | | (3) | (4) | (5) |
| C 4TH AND 5TH PERCENTAGE BAND | | | | | | |
| 1917 | 4.26 | 4.58 | 4.58* | n.a. | n.a. | n.a. |
| 1918 | 4.15 | 4.63 | 4.63* | n.a. | n.a. | n.a. |
| 1919 | 4.23 | 4.38 | 4.38* | 4.30 | 4.45 | 4.45* |
| 1919 | 4.18 | 4.33 | 4.33* | 4.25 | 4.40 | 4.40* |
| 1920 | 3.84 | 4.47 | 4.47* | 3.94 | 3.98 | 3.98* |
| 1921 | 4.46 | 5.39 | 5.39* | 4.86 | 5.10 | 5.10* |
| 1922 | 4.48 | 5.03 | 5.03* | 4.49 | 4.90 | 4.90* |
| 1923 | 4.09 | 4.55 | 4.55* | 4.21 | 4.73 | 4.73* |
| 1924 | 4.44 | 4.64 | 4.64* | 4.50 | 4.99 | 4.99* |
| 1925 | 4.44 | 4.92 | 4.92* | 4.45 | 4.25 | 5.31 |
| 1926 | 4.14 | 4.85 | 4.85* | 4.24 | 3.94 | 5.04 |
| 1927 | 4.28 | 4.85 | 4.85* | 4.43 | 4.04 | 5.25 |
| 1928 | 4.42 | 4.91 | 4.91* | 4.44 | 4.13 | 5.38 |
| 1929 | 4.35 | 4.97 | 4.97* | 4.48 | 3.95 | 5.18 |
| 1930 | 4.44 | 4.79 | 5.40 | 4.46 | 4.03 | 5.47 |
| 1931 | 5.14 | 5.00 | 5.86 | 5.24 | 4.39 | 6.07 |
| 1932 | 5.24 | 5.22 | 5.76 | 5.27 | 4.56 | 5.92 |
| 1933 | 5.19 | 5.16 | 5.74 | 5.19 | 4.56 | 5.97 |
| 1934 | 4.78 | 5.02 | 5.49 | 4.80 | 4.38 | 5.69 |
| 1935 | 4.62 | 5.08 | 5.42 | 4.67 | 4.33 | 5.51 |
| 1936 | 4.23 | 5.00 | 5.00* | 4.28 | 4.33 | 5.28 |
| 1937 | 4.21 | 4.92 | 4.92* | 4.20 | 4.47 | 5.19 |
| 1938 | 5.11 | 5.32 | 5.32* | 5.14 | 4.94 | 5.71 |
| 1929 | 4.39 | 5.02 | 5.02* | 4.52 | 3.98 | 5.22 |
| 1930 | 4.53 | 4.88 | 5.49 | 4.55 | 4.11 | 5.55 |
| 1931 | 5.16 | 5.03 | 5.88 | 5.26 | 4.41 | 6.09 |
| 1932 | 5.38 | 5.36 | 5.89 | 5.41 | 4.68 | 6.06 |
| 1933 | 5.31 | 5.28 | 5.86 | 5.30 | 4.66 | 6.08 |
| 1934 | 4.82 | 5.06 | 5.54 | 4.84 | 4.42 | 5.73 |
| 1935 | 4.65 | 5.11 | 5.44 | 4.70 | 4.35 | 5.54 |
| 1936 | 4.08 | 4.82 | 4.82* | 4.12 | 4.17 | 5.12 |
| 1937 | 4.18 | 4.88 | 4.88* | 4.17 | 4.44 | 5.16 |
| 1938 | 5.06 | 5.28 | 5.28* | 5.10 | 4.90 | 5.67 |
| 1939 | 4.32 | 5.15 | 5.15* | 4.36 | 4.81 | 4.81* |
| 1940 | 4.29 | 5.03 | 5.03* | 4.29 | 4.98 | 4.98* |
| 1941 | 4.22 | 4.90 | 4.90* | 4.23 | 4.78 | 4.78* |
| 1942 | 3.56 | 4.29 | 4.29* | 3.56 | 4.28 | 4.28* |
| 1943 | 3.29 | 4.05 | 4.05* | 3.29 | 4.00 | 4.00* |
| 1944 | 3.22 | 3.98 | 3.98* | 3.23 | 3.23 | 3.23* |
| 1945 | 3.39 | 4.08 | 4.08* | 3.40 | 3.40 | 3.40* |
| 1946 | 3.67 | 4.25 | 4.25* | 3.70 | 3.70 | 3.70* |
| 1947 | 3.60 | n.a. | n.a. | 3.62 | 3.62 | 3.62* |

For notes see page 634.

Table 121 (cont.)

| BASIC-VARIANT ADJUSTED FOR | | | | | | |
|----------------------------|--------------------|--------------|---|---|--------------|--------|
| BASIC VARIANT (1) | Family Status | | Unwarranted Inclusions (Maximum) (4) | Unwarranted Inclusions & Deductions (Maximum) (5) (6) | | |
| | Preliminary (2) | Final (3) | | Preliminary (5) | Final (6) | |
| | D TOP 5 PERCENT | | | | | |
| 1917 | 25.56 | 27.07 | 27.07* | n.a. | n.a. | n.a. |
| 1918 | 24.22 | 25.85 | 25.85* | n.a. | n.a. | n.a. |
| 1919 | 24.77 | 26.00 | 26.00* | 25.41 | 26.15 | 26.15* |
| 1919 | 24.48 | 25.69 | 25.69* | 25.12 | 25.85 | 25.85* |
| 1920 | 22.63 | 24.47 | 24.47* | 23.37 | 23.85 | 23.85* |
| 1921 | 24.63 | 27.23 | 27.23* | 25.36 | 28.06 | 28.06* |
| 1922 | 24.41 | 26.29 | 26.29* | 24.90 | 27.12 | 27.12* |
| 1923 | 22.35 | 24.09 | 24.09* | 22.91 | 25.70 | 25.70* |
| 1924 | 24.03 | 25.66 | 25.66* | 24.71 | 26.73 | 26.73* |
| 1925 | 25.24 | 27.03 | 27.03* | 26.23 | 27.40 | 28.46 |
| 1926 | 25.14 | 27.07 | 27.07* | 25.93 | 27.05 | 28.15 |
| 1927 | 25.84 | 27.66 | 27.66* | 26.70 | 28.05 | 29.27 |
| 1928 | 26.68 | 28.37 | 28.37* | 27.76 | 28.86 | 30.11 |
| 1929 | 26.05 | 27.90 | 27.90* | 27.11 | 28.84 | 30.07 |
| 1930 | 24.93 | 26.44 | 27.05 | 25.27 | 26.50 | 27.94 |
| 1931 | 24.88 | 26.29 | 27.14 | 25.17 | 26.32 | 28.00 |
| 1932 | 24.37 | 26.07 | 26.60 | 24.48 | 26.11 | 27.47 |
| 1933 | 23.53 | 25.11 | 25.68 | 23.88 | 25.31 | 26.71 |
| 1934 | 23.33 | 24.77 | 25.25 | 23.47 | 24.67 | 25.98 |
| 1935 | 23.39 | 24.91 | 25.25 | 23.70 | 24.89 | 26.08 |
| 1936 | 24.58 | 26.21 | 26.21* | 25.06 | 26.27 | 27.21 |
| 1937 | 24.11 | 25.64 | 25.64* | 24.30 | 25.86 | 26.58 |
| 1938 | 23.26 | 24.33 | 24.33* | 23.47 | 25.00 | 25.78 |
| 1929 | 26.28 | 28.15 | 28.15* | 27.35 | 29.09 | 30.33 |
| 1930 | 25.40 | 26.95 | 27.55 | 25.75 | 27.01 | 28.46 |
| 1931 | 24.99 | 26.41 | 27.26 | 25.28 | 26.43 | 28.12 |
| 1932 | 25.02 | 26.76 | 27.29 | 25.13 | 26.81 | 28.19 |
| 1933 | 24.06 | 25.67 | 26.25 | 24.42 | 25.88 | 27.30 |
| 1934 | 23.55 | 25.01 | 25.48 | 23.70 | 24.91 | 26.22 |
| 1935 | 23.53 | 25.06 | 25.39 | 23.84 | 25.04 | 26.23 |
| 1936 | 23.68 | 25.25 | 25.25* | 24.14 | 25.30 | 26.24 |
| 1937 | 23.94 | 25.45 | 25.45* | 24.13 | 25.68 | 26.40 |
| 1938 | 23.07 | 24.14 | 24.14* | 23.28 | 24.80 | 25.57 |
| 1939 | 22.94 | 24.79 | 24.79* | 23.15 | 24.86 | 24.86* |
| 1940 | 22.83 | 24.69 | 24.69* | 22.97 | 24.46 | 24.46* |
| 1941 | 22.15 | 23.90 | 23.90* | 22.30 | 23.70 | 23.70* |
| 1942 | 19.60 | 21.39 | 21.39* | 19.68 | 21.05 | 21.05* |
| 1943 | 18.40 | 20.05 | 20.05* | 18.55 | 19.58 | 19.58* |
| 1944 | 17.22 | 18.97 | 18.97* | 17.40 | 17.40 | 17.40* |
| 1945 | 17.99 | 19.47 | 19.47* | 18.34 | 18.34 | 18.34* |
| 1946 | 18.85 | 20.09 | 20.09* | 19.31 | 19.31 | 19.31* |
| 1947 | 17.99 | n.a. | n.a. | 18.28 | 18.28 | 18.28* |

For notes see page 634.

Table 121 (cont.)

| | BASIC VARIANT ADJUSTED FOR | | | | | |
|------|-------------------------------|--------------------|--------------|--|---|--------------|
| | BASIC VARIANT | Family Status | | Unwarranted Inclusions (Maximum) | Unwarranted Inclu- sions & Deductions (Maximum) | |
| | (1) | Preliminary (2) | Final (3) | (4) | Preliminary (5) | Final (6) |
| | E 6TH AND 7TH PERCENTAGE BAND | | | | | |
| 1919 | 3.48 | 4.11 | 4.11* | 3.54 | 3.56 | 3.56* |
| 1919 | 3.43 | 4.07 | 4.07* | 3.50 | 3.52 | 3.52* |
| 1920 | 3.14 | 3.80 | 3.80* | 3.14 | 3.33 | 3.33* |
| 1921 | 3.98 | 4.68 | 4.68* | 4.02 | 3.69 | 3.69* |
| 1922 | 3.57 | 4.61 | 4.61* | 3.76 | 3.70 | 3.70* |
| 1923 | 3.60 | 4.04 | 4.04* | 3.62 | 3.59 | 3.59* |
| 1924 | 3.76 | 4.39 | 4.39* | 3.75 | 3.80 | 3.80* |
| 1925 | 3.95 | 3.92 | 4.63 | 4.04 | 3.59 | 4.66 |
| 1926 | 3.88 | 3.64 | 4.38 | 3.94 | 3.60 | 4.69 |
| 1927 | 4.07 | 3.62 | 4.46 | 4.20 | 3.70 | 4.83 |
| 1928 | 4.12 | 3.75 | 4.62 | 4.16 | 3.70 | 4.83 |
| 1929 | 4.00 | 3.68 | 4.54 | 4.11 | 3.40 | 4.53 |
| 1930 | 4.25 | 3.75 | 4.81 | 4.30 | 3.70 | 4.89 |
| 1931 | 4.59 | 3.71 | 5.06 | 4.60 | 3.93 | 5.20 |
| 1932 | 4.69 | 4.52 | 5.50 | 4.71 | 4.09 | 5.26 |
| 1933 | 4.40 | 4.23 | 5.26 | 4.43 | 3.86 | 5.10 |
| 1934 | 4.29 | 4.18 | 5.11 | 4.30 | 3.86 | 5.02 |
| 1935 | 4.23 | 4.16 | 4.98 | 4.25 | 3.91 | 5.03 |
| 1936 | 4.13 | 3.96 | 4.59 | 4.11 | 3.76 | 4.80 |
| 1937 | 3.91 | 4.02 | 4.55 | 3.96 | 3.54 | 4.50 |
| 1938 | 4.13 | 4.29 | 4.83 | 4.15 | 3.90 | 4.87 |
| 1929 | 4.04 | 3.72 | 4.57 | 4.14 | 3.43 | 4.57 |
| 1930 | 4.33 | 3.82 | 4.89 | 4.39 | 3.77 | 4.97 |
| 1931 | 4.61 | 3.73 | 5.08 | 4.62 | 3.95 | 5.22 |
| 1932 | 4.82 | 4.64 | 5.63 | 4.84 | 4.20 | 5.38 |
| 1933 | 4.50 | 4.33 | 5.36 | 4.53 | 3.95 | 5.20 |
| 1934 | 4.33 | 4.22 | 5.15 | 4.34 | 3.90 | 5.06 |
| 1935 | 4.25 | 4.19 | 5.00 | 4.27 | 3.94 | 5.05 |
| 1936 | 3.98 | 3.82 | 4.43 | 3.96 | 3.63 | 4.65 |
| 1937 | 3.88 | 3.99 | 4.52 | 3.93 | 3.52 | 4.47 |
| 1938 | 4.09 | 4.26 | 4.80 | 4.11 | 3.86 | 4.84 |
| 1939 | 4.22 | 4.30 | 4.85 | 4.23 | 3.92 | 4.78 |
| 1940 | 3.48 | 4.31 | 4.31* | 3.50 | 3.99 | 3.99* |
| 1941 | 3.38 | 4.07 | 4.07* | 3.38 | 4.00 | 4.00* |
| 1942 | 2.94 | 3.47 | 3.47* | 2.94 | 3.75 | 3.75* |
| 1943 | 2.71 | 3.34 | 3.34* | 2.70 | 3.30 | 3.30* |
| 1944 | 2.67 | 3.28 | 3.28* | 2.68 | 2.68 | 2.68* |
| 1945 | 2.71 | 3.32 | 3.32* | 2.72 | 2.72 | 2.72* |
| 1946 | 2.91 | 3.43 | 3.43* | 2.94 | 2.94 | 2.94* |
| 1947 | 2.86 | n.a. | n.a. | 2.88 | 2.88 | 2.88* |

For notes see page 634.

Table 121 (cont.)

| BASIC VARIANT ADJUSTED FOR | | | | | | |
|----------------------------|--------------------|--------------|---|---|--------------|--------|
| BASIC VARIANT (1) | Family Status | | Unwarranted Inclusions (Maximum) (4) | Unwarranted Inclu- sions & Deductions (Maximum) (5) Preliminary Final (6) | | |
| | Preliminary (2) | Final (3) | | Preliminary (5) | Final (6) | |
| | F TOP 7 PERCENT | | | | | |
| 1919 | 28.24 | 30.11 | 30.11* | 28.95 | 29.71 | 29.71* |
| 1919 | 27.91 | 29.76 | 29.76* | 28.62 | 29.36 | 29.36* |
| 1920 | 25.77 | 28.27 | 28.27* | 26.50 | 27.18 | 27.18* |
| 1921 | 28.61 | 31.90 | 31.90* | 29.38 | 31.74 | 31.74* |
| 1922 | 27.98 | 30.90 | 30.90* | 28.66 | 30.82 | 30.82* |
| 1923 | 25.95 | 28.13 | 28.13* | 26.53 | 29.29 | 29.29* |
| 1924 | 27.79 | 30.05 | 30.05* | 28.46 | 30.52 | 30.52* |
| 1925 | 29.19 | 30.95 | 31.66 | 30.27 | 30.98 | 33.12 |
| 1926 | 29.02 | 30.71 | 31.45 | 29.87 | 30.66 | 32.84 |
| 1927 | 29.91 | 31.27 | 32.11 | 30.91 | 31.75 | 34.10 |
| 1928 | 30.80 | 32.12 | 33.00 | 31.91 | 32.55 | 34.94 |
| 1929 | 30.05 | 31.59 | 32.44 | 31.21 | 32.24 | 34.60 |
| 1930 | 29.18 | 30.19 | 31.86 | 29.57 | 30.20 | 32.83 |
| 1931 | 29.47 | 30.01 | 32.20 | 29.77 | 30.25 | 33.19 |
| 1932 | 29.06 | 30.59 | 32.10 | 29.19 | 30.20 | 32.73 |
| 1933 | 27.93 | 29.34 | 30.95 | 28.30 | 29.17 | 31.81 |
| 1934 | 27.62 | 28.96 | 30.36 | 27.77 | 28.54 | 31.00 |
| 1935 | 27.62 | 29.08 | 30.22 | 27.94 | 28.80 | 31.10 |
| 1936 | 28.71 | 30.18 | 30.80 | 29.17 | 30.03 | 32.01 |
| 1937 | 28.02 | 29.66 | 30.18 | 28.26 | 29.41 | 31.08 |
| 1938 | 27.39 | 28.63 | 29.17 | 27.62 | 28.90 | 30.64 |
| 1929 | 30.32 | 31.87 | 32.72 | 31.49 | 32.52 | 34.89 |
| 1930 | 29.74 | 30.77 | 32.44 | 30.14 | 30.78 | 33.42 |
| 1931 | 29.60 | 30.14 | 32.34 | 29.90 | 30.38 | 33.33 |
| 1932 | 29.83 | 31.40 | 32.92 | 29.97 | 31.00 | 33.57 |
| 1933 | 28.56 | 30.00 | 31.61 | 28.94 | 29.83 | 32.49 |
| 1934 | 27.88 | 29.23 | 30.64 | 28.04 | 28.81 | 31.28 |
| 1935 | 27.78 | 29.25 | 30.39 | 28.11 | 28.98 | 31.28 |
| 1936 | 27.65 | 29.07 | 29.68 | 28.09 | 28.92 | 30.89 |
| 1937 | 27.82 | 29.45 | 29.97 | 28.06 | 29.20 | 30.87 |
| 1938 | 27.17 | 28.39 | 28.93 | 27.40 | 28.66 | 30.40 |
| 1939 | 27.17 | 29.09 | 29.64 | 27.37 | 28.78 | 29.64 |
| 1940 | 26.30 | 29.00 | 29.00* | 26.47 | 28.45 | 28.45* |
| 1941 | 25.53 | 27.96 | 27.96* | 25.68 | 27.70 | 27.70* |
| 1942 | 22.55 | 24.86 | 24.86* | 22.62 | 24.80 | 24.80* |
| 1943 | 21.11 | 23.39 | 23.39* | 21.25 | 22.88 | 22.88* |
| 1944 | 19.89 | 22.25 | 22.25* | 20.08 | 20.08 | 20.08* |
| 1945 | 20.70 | 22.79 | 22.79* | 21.05 | 21.05 | 21.05* |
| 1946 | 21.76 | 23.52 | 23.52* | 22.24 | 22.24 | 22.24* |
| 1947 | 20.85 | n.a. | n.a. | 21.16 | 21.16 | 21.16* |

For notes see page 634.

Table 121 (cont.)

| BASIC VARIANT ADJUSTED FOR | | | | | | |
|----------------------------|--------------------|--------------|---|---|--------------|--------|
| BASIC VARIANT (1) | Family Status | | Unwarranted Inclusions (Maximum) (4) | Unwarranted Inclu- sions & Deductions (Maximum) (5) (6) | | |
| | Preliminary (2) | Final (3) | | Preliminary (5) | Final (6) | |
| | G LOWER 95 PERCENT | | | | | |
| 1917 | 74.44 | 72.93 | 72.93* | n.a. | n.a. | n.a. |
| 1918 | 75.78 | 74.15 | 74.15* | n.a. | n.a. | n.a. |
| 1919 | 75.23 | 74.00 | 74.00* | 74.59 | 73.85 | 73.85* |
| 1919 | 75.52 | 74.31 | 74.31* | 74.88 | 74.15 | 74.15* |
| 1920 | 77.37 | 75.53 | 75.53* | 76.63 | 76.15 | 76.15* |
| 1921 | 75.37 | 72.77 | 72.77* | 74.64 | 71.94 | 71.94* |
| 1922 | 75.59 | 73.71 | 73.71* | 75.10 | 72.88 | 72.88* |
| 1923 | 77.65 | 75.91 | 75.91* | 77.09 | 74.30 | 74.30* |
| 1924 | 75.97 | 74.34 | 74.34* | 75.29 | 73.27 | 73.27* |
| 1925 | 74.76 | 72.97 | 72.97* | 73.77 | 72.60 | 71.54 |
| 1926 | 74.86 | 72.93 | 72.93* | 74.07 | 72.95 | 71.85 |
| 1927 | 74.16 | 72.34 | 72.34* | 73.30 | 71.95 | 70.73 |
| 1928 | 73.32 | 71.63 | 71.63* | 72.24 | 71.14 | 69.89 |
| 1929 | 73.95 | 72.10 | 72.10* | 72.89 | 71.16 | 69.93 |
| 1930 | 75.07 | 73.56 | 72.95 | 74.73 | 73.50 | 72.06 |
| 1931 | 75.12 | 73.71 | 72.86 | 74.83 | 73.68 | 72.00 |
| 1932 | 75.63 | 73.93 | 73.40 | 75.52 | 73.89 | 72.53 |
| 1933 | 76.47 | 74.89 | 74.32 | 76.12 | 74.70 | 73.29 |
| 1934 | 76.67 | 75.23 | 74.75 | 76.53 | 75.33 | 74.02 |
| 1935 | 76.61 | 75.09 | 74.75 | 76.30 | 75.11 | 73.92 |
| 1936 | 75.42 | 73.79 | 73.79* | 74.94 | 73.73 | 72.79 |
| 1937 | 75.89 | 74.36 | 74.36* | 75.70 | 74.14 | 73.42 |
| 1938 | 76.74 | 75.66 | 75.66* | 76.53 | 75.00 | 74.22 |
| 1929 | 73.72 | 71.85 | 71.85* | 72.65 | 70.91 | 69.67 |
| 1930 | 74.60 | 73.05 | 72.45 | 74.25 | 72.99 | 71.54 |
| 1931 | 75.01 | 73.59 | 72.74 | 74.72 | 73.57 | 71.88 |
| 1932 | 74.98 | 73.24 | 72.71 | 74.87 | 73.19 | 71.81 |
| 1933 | 75.94 | 74.33 | 73.75 | 75.58 | 74.12 | 72.70 |
| 1934 | 76.45 | 74.99 | 74.52 | 76.30 | 75.09 | 73.78 |
| 1935 | 76.47 | 74.94 | 74.61 | 76.16 | 74.96 | 73.77 |
| 1936 | 76.32 | 74.75 | 74.75* | 75.86 | 74.70 | 73.76 |
| 1937 | 76.06 | 74.55 | 74.55* | 75.87 | 74.32 | 73.60 |
| 1938 | 76.93 | 75.86 | 75.86* | 76.72 | 75.20 | 74.43 |
| 1939 | 77.06 | 75.21 | 75.21* | 76.85 | 75.14 | 75.14* |
| 1940 | 77.17 | 75.31 | 75.31* | 77.03 | 75.54 | 75.54* |
| 1941 | 77.85 | 76.10 | 76.10* | 77.70 | 76.30 | 76.30* |
| 1942 | 80.40 | 78.61 | 78.61* | 80.32 | 78.95 | 78.95* |
| 1943 | 81.60 | 79.95 | 79.95* | 81.45 | 80.42 | 80.42* |
| 1944 | 82.78 | 81.03 | 81.03* | 82.60 | 82.60 | 82.60* |
| 1945 | 82.01 | 80.53 | 80.53* | 81.66 | 81.66 | 81.66* |
| 1946 | 81.15 | 79.91 | 79.91* | 80.69 | 80.69 | 80.69* |
| 1947 | 82.01 | n.a. | n.a. | 81.72 | 81.72 | 81.72* |

For notes see page 634.

Table 121 (concl.)

| BASIC VARIANT ADJUSTED FOR | | | | | | |
|----------------------------|---------------|-------|---|--|-------|---------|
| BASIC VARIANT (1) | Family Status | | Unwarranted Inclusions (Maximum) (4) | Unwarranted Inclu- sions & Deductions (Maximum) (Maximum) | | |
| | Preliminary | Final | | Preliminary | Final | |
| | (2) | (3) | | (5) | (6) | |
| H LOWER 93 PERCENT | | | | | | |
| 1919 | 71.76 | 69.89 | 69.89* | 71.05 | 70.29 | 70.29* |
| 1919 | 72.09 | 70.24 | 70.24* | 71.38 | 70.64 | 70.64* |
| 1920 | 74.23 | 71.73 | 71.73* | 73.50 | 72.82 | 72.82 / |
| 1921 | 71.39 | 68.10 | 68.10* | 70.62 | 68.26 | 68.26* |
| 1922 | 72.02 | 69.10 | 69.10* | 71.34 | 69.18 | 69.18* |
| 1923 | 74.05 | 71.87 | 71.87* | 73.47 | 70.71 | 70.71* |
| 1924 | 72.21 | 69.95 | 69.95* | 71.54 | 69.48 | 69.48* |
| 1925 | 70.81 | 69.05 | 68.34 | 69.73 | 69.02 | 66.88 |
| 1926 | 70.98 | 69.29 | 68.55 | 70.13 | 69.34 | 67.16 |
| 1927 | 70.09 | 68.73 | 67.89 | 69.10 | 68.24 | 65.90 |
| 1928 | 69.20 | 67.88 | 67.00 | 68.09 | 67.45 | 65.06 |
| 1929 | 69.95 | 68.41 | 67.56 | 68.78 | 67.76 | 65.40 |
| 1930 | 70.82 | 69.81 | 68.14 | 70.43 | 69.80 | 67.17 |
| 1931 | 70.53 | 70.00 | 67.80 | 70.23 | 69.75 | 66.81 |
| 1932 | 70.94 | 69.41 | 67.90 | 70.81 | 69.80 | 67.27 |
| 1933 | 72.07 | 70.66 | 69.05 | 71.70 | 70.83 | 68.19 |
| 1934 | 72.38 | 71.04 | 69.64 | 72.23 | 71.46 | 69.00 |
| 1935 | 72.38 | 70.92 | 69.78 | 72.06 | 71.20 | 68.90 |
| 1936 | 71.29 | 69.82 | 69.20 | 70.83 | 69.97 | 67.99 |
| 1937 | 71.98 | 70.34 | 69.82 | 71.74 | 70.59 | 68.92 |
| 1938 | 72.61 | 71.37 | 70.83 | 72.38 | 71.10 | 69.36 |
| 1929 | 69.68 | 68.13 | 67.28 | 68.51 | 67.48 | 65.11 |
| 1930 | 70.26 | 69.23 | 67.56 | 69.86 | 69.22 | 66.58 |
| 1931 | 70.40 | 69.86 | 67.66 | 70.10 | 69.62 | 66.67 |
| 1932 | 70.17 | 68.60 | 67.08 | 70.03 | 69.00 | 66.43 |
| 1933 | 71.44 | 70.00 | 68.39 | 71.06 | 70.17 | 67.51 |
| 1934 | 72.12 | 70.77 | 69.36 | 71.96 | 71.19 | 68.72 |
| 1935 | 72.22 | 70.75 | 69.61 | 71.89 | 71.02 | 68.72 |
| 1936 | 72.35 | 70.93 | 70.32 | 71.91 | 71.08 | 69.11 |
| 1937 | 72.18 | 70.55 | 70.03 | 71.94 | 70.80 | 69.13 |
| 1938 | 72.83 | 71.61 | 71.07 | 72.60 | 71.34 | 69.60 |
| 1939 | 72.83 | 70.91 | 70.36 | 72.62 | 71.22 | 70.36 |
| 1940 | 73.70 | 71.00 | 71.00* | 73.53 | 71.55 | 71.55* |
| 1941 | 74.47 | 72.04 | 72.04* | 74.32 | 72.30 | 72.30* |
| 1942 | 77.45 | 75.14 | 75.14* | 77.38 | 75.20 | 75.20* |
| 1943 | 78.89 | 76.61 | 76.61* | 78.75 | 77.12 | 77.12* |
| 1944 | 80.11 | 77.75 | 77.75* | 79.92 | 79.92 | 79.92* |
| 1945 | 79.30 | 77.21 | 77.21* | 78.95 | 78.95 | 78.95* |
| 1946 | 78.24 | 76.48 | 76.48* | 77.76 | 77.76 | 77.76* |
| 1947 | 79.15 | n.a. | n.a. | 78.84 | 78.84 | 78.84* |

Notes to Table 121

n.a.: not available.

* Entries in preceding column are regarded as final.

Column

1 Table 119, column 1.

2-6 For details of the procedure by which the income share of a given upper percentage band is calculated, see Appendix 5, Sections A-D. The shares for the lower income groups are estimated by subtraction. For the procedure by which the 1938 entries in Sections C-F are estimated, see Chapter 8, note 8.

Table 122

Percentage Shares of Upper Income Groups and Per Capita Income of Entire Population and of Upper Income Groups, Economic and Disposable Income Variants; Per Capita Income at Lower Partition Line of Each Income Group, Economic Income Variant
Total and Nonfarm Population, 1919-1946

I SHARES OF GIVEN PERCENTAGE BAND

| | Top 1 (1) | 2nd & 3rd. (2) | 4th & 5th (3) | Top 5 (4) | 6th & 7th (5) | Top 7 (6) |
|---------------------------|--------------|-------------------|------------------|--------------|------------------|--------------|
| 1 ECONOMIC INCOME VARIANT | | | | | | |
| A Total Population | | | | | | |
| 1919 | 14.04 | 6.78 | 5.28 | 26.10 | | |
| 1920 | 13.64 | 6.83 | 5.29 | 25.76 | | |
| 1921 | 16.15 | 9.04 | 6.51 | 31.70 | | |
| 1922 | 15.58 | 8.04 | 6.77 | 30.39 | | |
| 1923 | 14.02 | 8.49 | 5.57 | 28.08 | | |
| 1924 | 14.69 | 8.38 | 5.98 | 29.06 | | |
| 1925 | 15.74 | 8.07 | 6.43 | 30.24 | | |
| 1926 | 15.77 | 8.16 | 6.29 | 30.21 | | |
| 1927 | 16.46 | 8.39 | 6.34 | 31.19 | | |
| 1928 | 17.18 | 8.29 | 6.59 | 32.06 | | |
| 1929 | 17.15 | 8.48 | 6.24 | 31.88 | | |
| 1930 | 15.57 | 8.44 | 6.68 | 30.69 | | |
| 1931 | 15.57 | 9.04 | 7.36 | 31.96 | | |
| 1932 | 15.27 | 9.35 | 7.51 | 32.12 | | |
| 1933 | 14.35 | 8.87 | 7.61 | 30.83 | | |
| 1934 | 13.56 | 8.50 | 7.07 | 29.13 | | |
| 1935 | 13.60 | 8.37 | 6.81 | 28.77 | | |
| 1936 | 14.70 | 8.04 | 6.53 | 29.26 | | |
| 1937 | 14.12 | 7.95 | 6.43 | 28.51 | | |
| 1938 | 12.84 | 8.41 | 6.56 | 27.80 | | |
| 1929 | 17.31 | 8.57 | 6.32 | 32.19 | | |
| 1930 | 15.88 | 8.64 | 6.83 | 31.34 | | |
| 1931 | 15.57 | 9.07 | 7.39 | 32.03 | | |
| 1932 | 15.65 | 9.65 | 7.68 | 32.99 | | |
| 1933 | 14.76 | 9.19 | 7.78 | 31.73 | | |
| 1934 | 14.08 | 8.88 | 7.30 | 30.26 | | |
| 1935 | 13.58 | 8.39 | 6.81 | 28.77 | | |
| 1936 | 14.46 | 7.91 | 6.45 | 28.82 | | |
| 1937 | 13.96 | 7.87 | 6.38 | 28.20 | | |
| 1938 | 12.75 | 8.33 | 6.53 | 27.62 | | |
| 1939 | 13.12 | 8.30 | 6.35 | 27.77 | | |
| 1940 | 12.87 | 7.74 | 6.22 | 26.83 | | |
| 1941 | 12.32 | 7.53 | 5.83 | 25.67 | | |
| 1942 | 10.70 | 6.76 | 5.02 | 22.47 | | |
| 1943 | 9.95 | 6.14 | 4.78 | 20.86 | | |
| 1944 | 8.98 | 5.73 | 3.96 | 18.68 | | |
| 1945 | 9.37 | 5.89 | 4.01 | 19.27 | | |
| 1946 | 9.58 | 6.17 | 4.20 | 19.96 | | |

For notes see pages 644-5.

Table 122 (cont.)

I SHARES OF GIVEN PERCENTAGE BAND (cont.)

| | Top 1 (1) | 2nd & 3rd (2) | 4th & 5th (3) | Top 5 (4) | 6th & 7th (5) | Top 7 (6) |
|------------------------------------|--------------|------------------|------------------|--------------|------------------|--------------|
| 1 ECONOMIC INCOME VARIANT (concl.) | | | | | | |
| B Nonfarm Population | | | | | | |
| 1919 | 15.34 | 7.04 | 4.56 | 26.94 | 4.20 | 31.14 |
| 1920 | 14.18 | 6.74 | 4.64 | 25.56 | 4.04 | 29.60 |
| 1921 | 16.14 | 8.28 | 6.16 | 30.58 | 4.44 | 35.03 |
| 1922 | 15.68 | 7.66 | 5.56 | 28.90 | 4.85 | 33.74 |
| 1923 | 13.80 | 8.28 | 5.25 | 27.33 | 4.06 | 31.39 |
| 1924 | 14.63 | 8.34 | 5.28 | 28.25 | 4.49 | 32.74 |
| 1925 | 16.02 | 8.24 | 5.91 | 30.17 | 5.39 | 35.56 |
| 1926 | 15.94 | 8.21 | 5.88 | 30.04 | 5.21 | 35.25 |
| 1927 | 16.74 | 8.35 | 5.98 | 31.07 | 5.25 | 36.32 |
| 1928 | 17.47 | 8.31 | 6.03 | 31.81 | 5.39 | 37.20 |
| 1929 | 17.24 | 8.72 | 5.95 | 31.91 | 5.11 | 37.02 |
| 1930 | 15.54 | 7.97 | 6.60 | 30.12 | 5.48 | 35.60 |
| 1931 | 15.08 | 8.37 | 7.03 | 30.48 | 5.79 | 36.27 |
| 1932 | 14.61 | 8.97 | 6.75 | 30.33 | 6.21 | 36.55 |
| 1933 | 14.07 | 8.52 | 6.73 | 29.32 | 6.17 | 35.49 |
| 1934 | 13.44 | 8.14 | 6.71 | 28.28 | 5.97 | 34.25 |
| 1935 | 13.66 | 8.03 | 6.66 | 28.35 | 5.88 | 34.22 |
| 1936 | 15.08 | 7.75 | 6.40 | 29.23 | 5.29 | 34.52 |
| 1937 | 14.49 | 7.74 | 6.19 | 28.42 | 5.22 | 33.64 |
| 1938 | 12.98 | 8.07 | 6.13 | 27.18 | 5.82 | 33.00 |
| 1929 | 17.38 | 8.80 | 6.01 | 32.19 | 5.16 | 37.35 |
| 1930 | 15.84 | 8.15 | 6.72 | 30.71 | 5.57 | 36.28 |
| 1931 | 15.14 | 8.42 | 7.07 | 30.63 | 5.82 | 36.44 |
| 1932 | 14.99 | 9.26 | 6.91 | 31.16 | 6.34 | 37.50 |
| 1933 | 14.41 | 8.77 | 6.87 | 30.05 | 6.27 | 36.33 |
| 1934 | 13.59 | 8.25 | 6.78 | 28.62 | 6.01 | 34.63 |
| 1935 | 13.76 | 8.10 | 6.72 | 28.59 | 5.91 | 34.50 |
| 1936 | 14.54 | 7.46 | 6.18 | 28.19 | 5.13 | 33.32 |
| 1937 | 14.41 | 7.69 | 6.17 | 28.27 | 5.19 | 33.46 |
| 1938 | 12.88 | 7.99 | 6.09 | 26.97 | 5.79 | 32.76 |
| 1939 | 13.22 | 7.77 | 5.64 | 26.63 | 5.40 | 32.04 |
| 1940 | 13.02 | 7.52 | 5.71 | 26.25 | 4.82 | 31.08 |
| 1941 | 12.52 | 7.39 | 5.46 | 25.37 | 4.69 | 30.07 |
| 1942 | 11.08 | 6.69 | 5.01 | 22.77 | 4.28 | 27.05 |
| 1943 | 10.24 | 6.17 | 4.76 | 21.17 | 3.94 | 25.11 |
| 1944 | 9.21 | 5.90 | 3.99 | 19.10 | 3.29 | 22.39 |
| 1945 | 9.48 | 6.18 | 4.09 | 19.76 | 3.33 | 23.08 |
| 1946 | 9.84 | 6.37 | 4.29 | 20.50 | 3.46 | 23.96 |

For notes see pages 644-5

Table 122 (cont.)

I SHARES OF GIVEN PERCENTAGE BAND (cont.)

| | Top 1 (1) | 2nd & 3rd (2) | 4th & 5th (3) | Top 5 (4) | 6th & 7th (5) | Top 7 (6) |
|-----------------------------|--------------|------------------|------------------|--------------|------------------|--------------|
| 2 DISPOSABLE INCOME VARIANT | | | | | | |
| A Total Population | | | | | | |
| 1919 | 12.21 | 6.78 | 5.27 | 24.27 | | |
| 1920 | 11.80 | 6.81 | 5.36 | 23.96 | | |
| 1921 | 14.20 | 8.80 | 6.31 | 29.32 | | |
| 1922 | 14.39 | 8.01 | 6.63 | 29.04 | | |
| 1923 | 13.08 | 8.43 | 5.54 | 27.05 | | |
| 1924 | 14.28 | 8.48 | 5.98 | 28.73 | | |
| 1925 | 16.54 | 8.31 | 6.24 | 31.09 | | |
| 1926 | 16.26 | 8.39 | 6.12 | 30.78 | | |
| 1927 | 17.22 | 8.57 | 6.12 | 31.92 | | |
| 1928 | 19.12 | 8.62 | 6.33 | 34.06 | | |
| 1929 | 18.92 | 8.61 | 5.96 | 33.49 | | |
| 1930 | 15.07 | 8.52 | 6.70 | 30.29 | | |
| 1931 | 14.55 | 9.15 | 7.46 | 31.16 | | |
| 1932 | 12.29 | 9.53 | 7.74 | 29.56 | | |
| 1933 | 12.63 | 8.96 | 7.73 | 29.32 | | |
| 1934 | 12.36 | 8.43 | 7.06 | 27.85 | | |
| 1935 | 12.75 | 8.38 | 6.76 | 27.89 | | |
| 1936 | 13.75 | 8.12 | 6.49 | 28.35 | | |
| 1937 | 12.97 | 7.95 | 6.44 | 27.36 | | |
| 1938 | 12.10 | 8.38 | 6.56 | 27.04 | | |
| 1929 | 19.08 | 8.70 | 6.03 | 33.81 | | |
| 1930 | 15.38 | 8.72 | 6.85 | 30.95 | | |
| 1931 | 14.56 | 9.18 | 7.49 | 31.23 | | |
| 1932 | 12.62 | 9.85 | 7.93 | 30.40 | | |
| 1933 | 13.01 | 9.29 | 7.90 | 30.21 | | |
| 1934 | 12.84 | 8.81 | 7.29 | 28.95 | | |
| 1935 | 12.74 | 8.39 | 6.76 | 27.89 | | |
| 1936 | 13.52 | 7.99 | 6.41 | 27.92 | | |
| 1937 | 12.81 | 7.86 | 6.38 | 27.06 | | |
| 1938 | 12.01 | 8.31 | 6.53 | 26.85 | | |
| 1939 | 12.14 | 8.32 | 6.36 | 26.81 | | |
| 1940 | 11.39 | 7.75 | 6.30 | 25.44 | | |
| 1941 | 9.89 | 7.28 | 5.81 | 22.98 | | |
| 1942 | 7.81 | 6.34 | 4.88 | 19.03 | | |
| 1943 | 6.44 | 5.62 | 4.60 | 16.66 | | |
| 1944 | 6.61 | 5.33 | 3.80 | 15.75 | | |
| 1945 | 7.27 | 5.51 | 3.87 | 16.65 | | |
| 1946 | 7.71 | 5.84 | 4.10 | 17.66 | | |

For notes see pages 644-5

Table 122 (cont.)

I SHARES OF GIVEN PERCENTAGE BAND (concl.)

| | Top 1 (1) | 2nd & 3rd (2) | 4th & 5th (3) | Top 5 (4) | 6th & 7th (5) | Top 7 (6) |
|--------------------------------------|--------------|------------------|------------------|--------------|------------------|--------------|
| 2 DISPOSABLE INCOME VARIANT (concl.) | | | | | | |
| B Nonfarm Population | | | | | | |
| 1919 | 13.13 | 7.08 | 4.58 | 24.80 | 4.20 | 29.00 |
| 1920 | 12.09 | 6.72 | 4.64 | 23.45 | 4.10 | 27.55 |
| 1921 | 14.02 | 8.16 | 5.85 | 28.03 | 4.40 | 32.43 |
| 1922 | 14.38 | 7.61 | 5.58 | 27.57 | 4.68 | 32.25 |
| 1923 | 12.78 | 8.19 | 5.20 | 26.17 | 4.08 | 30.26 |
| 1924 | 14.10 | 8.43 | 5.29 | 27.82 | 4.53 | 32.36 |
| 1925 | 16.71 | 8.57 | 5.90 | 31.18 | 5.23 | 36.41 |
| 1926 | 16.39 | 8.47 | 5.84 | 30.70 | 5.12 | 35.81 |
| 1927 | 17.50 | 8.60 | 5.79 | 31.89 | 5.13 | 37.02 |
| 1928 | 19.40 | 8.71 | 5.92 | 34.03 | 5.23 | 39.26 |
| 1929 | 19.07 | 9.01 | 5.73 | 33.81 | 4.90 | 38.71 |
| 1930 | 15.02 | 8.10 | 6.65 | 29.76 | 5.48 | 35.25 |
| 1931 | 14.02 | 8.49 | 7.12 | 29.63 | 5.91 | 35.54 |
| 1932 | 11.45 | 9.13 | 6.94 | 27.52 | 6.42 | 33.94 |
| 1933 | 12.21 | 8.61 | 6.87 | 27.69 | 6.26 | 33.95 |
| 1934 | 12.18 | 8.04 | 6.69 | 26.90 | 5.97 | 32.87 |
| 1935 | 12.75 | 8.00 | 6.63 | 27.38 | 5.87 | 33.25 |
| 1936 | 14.01 | 7.82 | 6.38 | 28.21 | 5.31 | 33.52 |
| 1937 | 13.24 | 7.72 | 6.25 | 27.20 | 5.21 | 32.41 |
| 1938 | 12.20 | 8.02 | 6.14 | 26.35 | 5.84 | 32.19 |
| 1929 | 19.22 | 9.09 | 5.79 | 34.10 | 4.94 | 39.04 |
| 1930 | 15.31 | 8.28 | 6.77 | 30.36 | 5.58 | 35.94 |
| 1931 | 14.08 | 8.55 | 7.16 | 29.78 | 5.95 | 35.73 |
| 1932 | 11.77 | 9.43 | 7.12 | 28.32 | 6.57 | 34.88 |
| 1933 | 12.52 | 8.88 | 7.02 | 28.41 | 6.37 | 34.78 |
| 1934 | 12.32 | 8.15 | 6.76 | 27.23 | 6.01 | 33.24 |
| 1935 | 12.85 | 8.07 | 6.69 | 27.62 | 5.90 | 33.52 |
| 1936 | 13.51 | 7.53 | 6.16 | 27.20 | 5.16 | 32.36 |
| 1937 | 13.16 | 7.67 | 6.22 | 27.05 | 5.18 | 32.23 |
| 1938 | 12.11 | 7.94 | 6.10 | 26.14 | 5.80 | 31.95 |
| 1939 | 12.16 | 7.78 | 5.65 | 25.59 | 5.44 | 31.03 |
| 1940 | 11.42 | 7.52 | 5.76 | 24.70 | 4.88 | 29.58 |
| 1941 | 9.95 | 7.11 | 5.42 | 22.47 | 4.74 | 27.21 |
| 1942 | 8.00 | 6.22 | 4.89 | 19.11 | 4.23 | 23.33 |
| 1943 | 6.52 | 5.60 | 4.60 | 16.72 | 3.87 | 20.59 |
| 1944 | 6.71 | 5.48 | 3.85 | 16.05 | 3.20 | 19.25 |
| 1945 | 7.27 | 5.78 | 3.97 | 17.02 | 3.25 | 20.27 |
| 1946 | 7.89 | 6.00 | 4.20 | 18.08 | 3.42 | 21.50 |

For notes see pages 644-5.

Table 122 (cont.)

II PER CAPITA INCOME OF ENTIRE POPULATION AND OF GIVEN PERCENTAGE BAND
(DOLLARS)

| | Entire Population (1) | Top 1 (2) | 2nd & 3rd (3) | 4th & 5th (4) | 6th & 7th (5) |
|---------------------------|-----------------------------|--------------|------------------|------------------|------------------|
| 1 ECONOMIC INCOME VARIANT | | | | | |
| A Total Population | | | | | |
| 1913 | 346 ^a | | | | |
| 1914 | 333 ^a | | | | |
| 1915 | 350 ^a | | | | |
| 1916 | 410 ^a | | | | |
| 1917 | 490 ^a | | | | |
| 1918 | 540 ^a | | | | |
| 1919 | 620 | 8,708 | 2,103 | 1,639 | |
| 1920 | 645 | 8,803 | 2,202 | 1,707 | |
| 1921 | 510 | 8,235 | 2,305 | 1,658 | |
| 1922 | 540 | 8,424 | 2,172 | 1,830 | |
| 1923 | 614 | 8,604 | 2,604 | 1,710 | |
| 1924 | 609 | 8,952 | 2,553 | 1,822 | |
| 1925 | 633 | 9,955 | 2,554 | 2,035 | |
| 1926 | 647 | 10,211 | 2,640 | 2,035 | |
| 1927 | 642 | 10,564 | 2,693 | 2,033 | |
| 1928 | 648 | 11,141 | 2,687 | 2,135 | |
| 1929 | 678 | 11,625 | 2,873 | 2,116 | |
| 1930 | 601 | 9,363 | 2,539 | 2,009 | |
| 1931 | 494 | 7,683 | 2,230 | 1,817 | |
| 1932 | 378 | 5,775 | 1,768 | 1,420 | |
| 1933 | 366 | 5,256 | 1,624 | 1,394 | |
| 1934 | 418 | 5,662 | 1,775 | 1,476 | |
| 1935 | 452 | 6,146 | 1,892 | 1,539 | |
| 1936 | 507 | 7,453 | 2,037 | 1,654 | |
| 1937 | 548 | 7,746 | 2,181 | 1,764 | |
| 1938 | 502 | 6,451 | 2,112 | 1,647 | |
| 1939 | 537 ^b | 7,044 | 2,228 | 1,706 | |
| 1940 | 575 ^b | 7,398 | 2,226 | 1,788 | |
| 1941 | 700 ^b | 8,626 | 2,636 | 2,041 | |
| 1942 | 888 ^b | 9,499 | 3,002 | 2,227 | |
| 1943 | 1,067 ^b | 10,619 | 3,273 | 2,550 | |
| 1944 | 1,153 ^b | 10,361 | 3,305 | 2,282 | |
| 1945 | 1,175 ^b | 11,009 | 3,459 | 2,353 | |
| 1946 | 1,234 ^b | 11,828 | 3,809 | 2,593 | |
| 1947 | 1,325 ^b | | | | |
| 1948 | 1,400 ^b | | | | |

For notes see pages 644-5.

Table 122 (cont.)

II PER CAPITA INCOME OF ENTIRE POPULATION AND OF GIVEN PERCENTAGE
BAND (DOLLARS) (cont.)

| | Entire Population | Top 1 | 2nd & 3rd | 4th & 5th | 6th & 7th |
|------------------------------------|----------------------|--------|-----------|-----------|-----------|
| | (1) | (2) | (3) | (4) | (5) |
| 1 ECONOMIC INCOME VARIANT (concl.) | | | | | |
| B Nonfarm Population | | | | | |
| 1913 | 441 ^a | | | | |
| 1914 | 421 ^a | | | | |
| 1915 | 439 ^a | | | | |
| 1916 | 510 ^a | | | | |
| 1917 | 588 ^a | | | | |
| 1918 | 626 ^a | | | | |
| 1919 | 722 | 11,072 | 2,540 | 1,647 | 1,516 |
| 1920 | 785 | 11,128 | 2,646 | 1,819 | 1,583 |
| 1921 | 642 | 10,358 | 2,656 | 1,975 | 1,426 |
| 1922 | 675 | 10,583 | 2,586 | 1,876 | 1,637 |
| 1923 | 756 | 10,435 | 3,130 | 1,987 | 1,536 |
| 1924 | 740 | 10,824 | 3,086 | 1,953 | 1,663 |
| 1925 | 758 | 12,140 | 3,120 | 2,239 | 2,043 |
| 1926 | 777 | 12,394 | 3,191 | 2,287 | 2,027 |
| 1927 | 764 | 12,793 | 3,191 | 2,285 | 2,006 |
| 1928 | 771 | 13,478 | 3,204 | 2,326 | 2,078 |
| 1929 | 804 | 13,862 | 3,505 | 2,391 | 2,054 |
| 1930 | 722 | 11,217 | 2,877 | 2,382 | 1,979 |
| 1931 | 600 | 9,043 | 2,511 | 2,108 | 1,735 |
| 1932 | 464 | 6,781 | 2,082 | 1,566 | 1,442 |
| 1933 | 445 | 6,258 | 1,894 | 1,496 | 1,372 |
| 1934 | 498 | 6,695 | 2,028 | 1,671 | 1,486 |
| 1935 | 533 | 7,279 | 2,139 | 1,776 | 1,566 |
| 1936 | 596 | 8,981 | 2,309 | 1,905 | 1,574 |
| 1937 | 641 | 9,291 | 2,481 | 1,985 | 1,672 |
| 1938 | 587 | 7,616 | 2,368 | 1,800 | 1,708 |
| 1939 | 626 ^b | 8,275 | 2,433 | 1,765 | 1,691 |
| 1940 | 667 ^b | 8,686 | 2,508 | 1,906 | 1,610 |
| 1941 | 802 ^b | 10,043 | 2,962 | 2,189 | 1,882 |
| 1942 | 990 ^b | 10,965 | 3,309 | 2,479 | 2,118 |
| 1943 | 1,171 ^b | 11,998 | 3,612 | 2,786 | 2,309 |
| 1944 | 1,256 ^b | 11,570 | 3,701 | 2,504 | 2,066 |
| 1945 | 1,277 ^b | 12,111 | 3,948 | 2,614 | 2,124 |
| 1946 | 1,345 ^b | 13,237 | 4,281 | 2,882 | 2,328 |
| 1947 | 1,445 ^b | | | | |
| 1948 | 1,512 ^b | | | | |

For notes see pages 644-5.

Table 122 (cont.)

II PER CAPITA INCOME OF ENTIRE POPULATION AND OF GIVEN PERCENTAGE BAND (DOLLARS) (cont.)

| | Entire Population (1) | Top 1 (2) | 2nd & 3rd (3) | 4th & 5th (4) | 6th & 7th (5) |
|-----------------------------|-----------------------------|--------------|------------------|------------------|------------------|
| 2 DISPOSABLE INCOME VARIANT | | | | | |
| A Total Population | | | | | |
| 1917 | 485 ^a | | | | |
| 1918 | 528 ^a | | | | |
| 1919 | 611 | 7,460 | 2,071 | 1,611 | |
| 1920 | 635 | 7,492 | 2,162 | 1,700 | |
| 1921 | 497 | 7,060 | 2,189 | 1,570 | |
| 1922 | 535 | 7,698 | 2,143 | 1,772 | |
| 1923 | 610 | 7,972 | 2,570 | 1,687 | |
| 1924 | 612 | 8,742 | 2,594 | 1,829 | |
| 1925 | 648 | 10,727 | 2,694 | 2,023 | |
| 1926 | 660 | 10,727 | 2,768 | 2,019 | |
| 1927 | 657 | 11,310 | 2,815 | 2,011 | |
| 1928 | 676 | 12,923 | 2,913 | 2,140 | |
| 1929 | 693 | 13,114 | 2,983 | 2,067 | |
| 1930 | 587 | 8,839 | 2,497 | 1,965 | |
| 1931 | 470 | 6,835 | 2,149 | 1,753 | |
| 1932 | 354 | 4,353 | 1,687 | 1,370 | |
| 1933 | 352 | 4,448 | 1,577 | 1,361 | |
| 1934 | 409 | 5,049 | 1,722 | 1,441 | |
| 1935 | 446 | 5,689 | 1,869 | 1,509 | |
| 1936 | 502 | 6,903 | 2,038 | 1,629 | |
| 1937 | 539 | 6,988 | 2,142 | 1,734 | |
| 1938 | 494 | 5,977 | 2,070 | 1,619 | |
| 1939 | 528 ^b | 6,405 | 2,196 | 1,677 | |
| 1940 | 560 ^b | 6,385 | 2,170 | 1,765 | |
| 1941 | 664 ^b | 6,567 | 2,419 | 1,930 | |
| 1942 | 819 ^b | 6,393 | 2,598 | 1,999 | |
| 1943 | 949 ^b | 6,116 | 2,666 | 2,184 | |
| 1944 | 1,046 ^b | 6,920 | 2,790 | 1,990 | |
| 1945 | 1,082 ^b | 7,863 | 2,983 | 2,094 | |
| 1946 | 1,166 ^b | 8,994 | 3,407 | 2,393 | |

For notes see pages 644-5.

Table 122 (cont.)

II PER CAPITA INCOME OF ENTIRE POPULATION AND OF GIVEN PERCENTAGE BAND
(DOLLARS) (concl.)

| | Entire Population (1) | Top 1 (2) | 2nd & 3rd (3) | 4th & 5th (4) | 6th & 7th (5) |
|--------------------------------------|-----------------------------|--------------|------------------|------------------|------------------|
| 2 DISPOSABLE INCOME VARIANT (concl.) | | | | | |
| B Nonfarm Population | | | | | |
| 1917 | 580 ^a | | | | |
| 1918 | 610 ^a | | | | |
| 1919 | 708 | 9,301 | 2,509 | 1,624 | 1,488 |
| 1920 | 770 | 9,307 | 2,586 | 1,788 | 1,580 |
| 1921 | 624 | 8,750 | 2,547 | 1,824 | 1,371 |
| 1922 | 667 | 9,591 | 2,538 | 1,861 | 1,562 |
| 1923 | 750 | 9,593 | 3,073 | 1,952 | 1,533 |
| 1924 | 744 | 10,491 | 3,137 | 1,967 | 1,686 |
| 1925 | 779 | 13,024 | 3,338 | 2,299 | 2,037 |
| 1926 | 794 | 13,009 | 3,363 | 2,316 | 2,031 |
| 1927 | 784 | 13,726 | 3,373 | 2,271 | 2,012 |
| 1928 | 808 | 15,682 | 3,521 | 2,393 | 2,115 |
| 1929 | 825 | 15,721 | 3,716 | 2,363 | 2,020 |
| 1930 | 702 | 10,539 | 2,843 | 2,333 | 1,925 |
| 1931 | 568 | 7,965 | 2,412 | 2,021 | 1,680 |
| 1932 | 432 | 4,948 | 1,972 | 1,499 | 1,386 |
| 1933 | 426 | 5,197 | 1,833 | 1,462 | 1,332 |
| 1934 | 486 | 5,921 | 1,954 | 1,625 | 1,451 |
| 1935 | 525 | 6,695 | 2,101 | 1,741 | 1,543 |
| 1936 | 589 | 8,253 | 2,305 | 1,879 | 1,565 |
| 1937 | 628 | 8,319 | 2,425 | 1,962 | 1,636 |
| 1938 | 576 | 7,021 | 2,308 | 1,768 | 1,681 |
| 1939 | 614 ^b | 7,464 | 2,390 | 1,735 | 1,672 |
| 1940 | 648 ^b | 7,403 | 2,438 | 1,867 | 1,580 |
| 1941 | 755 ^b | 7,514 | 2,684 | 2,045 | 1,791 |
| 1942 | 902 ^b | 7,210 | 2,805 | 2,203 | 1,906 |
| 1943 | 1,025 ^b | 6,679 | 2,868 | 2,359 | 1,981 |
| 1944 | 1,125 ^b | 7,551 | 3,085 | 2,165 | 1,802 |
| 1945 | 1,164 ^b | 8,457 | 3,366 | 2,310 | 1,890 |
| 1946 | 1,260 ^b | 9,946 | 3,778 | 2,646 | 2,154 |

For notes see pages 644-5.

Table 122 (cont.)

III PER CAPITA INCOME AT LOWER LIMIT OF GIVEN PERCENTAGE BAND (DOLLARS)
ECONOMIC INCOME VARIANT

| | Top 1 (1) | 2nd & 3rd (2) | 4th & 5th (3) | 6th & 7th (4) |
|------|---------------------------|------------------|------------------|------------------|
| | A <i>Total Population</i> | | | |
| 1919 | 2,978 | 1,851 | 1,549 | |
| 1920 | 3,110 | 1,931 | 1,650 | |
| 1921 | 3,055 | 1,960 | 1,574 | |
| 1922 | 3,043 | 1,985 | 1,751 | |
| 1923 | 3,443 | 2,126 | 1,576 | |
| 1924 | 3,460 | 2,156 | 1,657 | |
| 1925 | 3,779 | 2,273 | 1,969 | |
| 1926 | 4,048 | 2,310 | 1,976 | |
| 1927 | 4,017 | 2,338 | 1,951 | |
| 1928 | 4,002 | 2,388 | 2,032 | |
| 1929 | 4,199 | 2,462 | 2,027 | |
| 1930 | 3,617 | 2,257 | 1,773 | |
| 1931 | 3,043 | 2,015 | 1,659 | |
| 1932 | 2,280 | 1,586 | 1,300 | |
| 1933 | 2,127 | 1,503 | 1,246 | |
| 1934 | 2,368 | 1,618 | 1,385 | |
| 1935 | 2,547 | 1,706 | 1,469 | |
| 1936 | 2,871 | 1,830 | 1,582 | |
| 1937 | 3,011 | 1,954 | 1,701 | |
| 1938 | 2,809 | 1,863 | 1,577 | |
| 1939 | 3,004 | 1,948 | 1,637 | |
| 1940 | 3,050 | 1,984 | 1,752 | |
| 1941 | 3,714 | 2,310 | 1,847 | |
| 1942 | 4,148 | 2,575 | 2,062 | |
| 1943 | 4,686 | 2,871 | 2,363 | |
| 1944 | 4,729 | 2,737 | 2,124 | |
| 1945 | 5,155 | 2,840 | 2,139 | |
| 1946 | 5,593 | 3,129 | 2,326 | |

For notes see pages 644-5.

Table 122 (concl.)

III PER CAPITA INCOME AT LOWER LIMIT OF GIVEN PERCENTAGE BAND (DOLLARS)
ECONOMIC INCOME VARIANT (concl.)

| | Top 1 (1) | 2nd & 3rd (2) | 4th & 5th (3) | 6th & 7th (4) |
|-----------------------------|--------------|------------------|------------------|------------------|
| B Nonfarm Population | | | | |
| 1919 | 3,880 | 2,045 | 1,578 | 1,469 |
| 1920 | 3,906 | 2,188 | 1,695 | 1,563 |
| 1921 | 3,718 | 2,281 | 1,693 | 1,389 |
| 1922 | 3,694 | 2,197 | 1,750 | 1,606 |
| 1923 | 4,267 | 2,507 | 1,755 | 1,460 |
| 1924 | 4,347 | 2,465 | 1,801 | 1,564 |
| 1925 | 4,724 | 2,632 | 2,138 | 1,989 |
| 1926 | 4,759 | 2,681 | 2,156 | 1,967 |
| 1927 | 4,528 | 2,684 | 2,144 | 1,942 |
| 1928 | 4,837 | 2,714 | 2,200 | 1,963 |
| 1929 | 5,097 | 2,883 | 2,219 | 1,966 |
| 1930 | 4,218 | 2,605 | 2,180 | 1,936 |
| 1931 | 3,613 | 2,296 | 1,916 | 1,640 |
| 1932 | 2,843 | 1,809 | 1,502 | 1,364 |
| 1933 | 2,612 | 1,685 | 1,431 | 1,263 |
| 1934 | 2,797 | 1,836 | 1,576 | 1,408 |
| 1935 | 2,951 | 1,942 | 1,668 | 1,525 |
| 1936 | 3,289 | 2,084 | 1,739 | 1,509 |
| 1937 | 3,447 | 2,205 | 1,827 | 1,620 |
| 1938 | 3,254 | 2,067 | 1,752 | 1,589 |
| 1939 | 3,329 | 2,062 | 1,727 | 1,631 |
| 1940 | 3,542 | 2,176 | 1,750 | 1,601 |
| 1941 | 4,246 | 2,536 | 2,027 | 1,786 |
| 1942 | 4,752 | 2,847 | 2,291 | 2,034 |
| 1943 | 5,410 | 3,148 | 2,536 | 2,225 |
| 1944 | 5,372 | 3,032 | 2,275 | 1,980 |
| 1945 | 5,791 | 3,198 | 2,356 | 2,013 |
| 1946 | 6,364 | 3,497 | 2,588 | 2,171 |

Notes to Table 122

^a Not strictly comparable with series for 1919-38 (see notes to sources). Figures for 1919 comparable with those for preceding years are: for the economic income variant: total population, \$613; nonfarm population, \$710; for the disposable income variant: total population, \$604; nonfarm population, \$697.

^b Not strictly comparable with series for 1919-38 (see notes to sources). Figures for 1929-38 comparable with those for following years are:

| | Economic Income Variant | | Disposable Income Variant | |
|------|-----------------------------|-------------------------------|-----------------------------|-------------------------------|
| | <i>Total population</i> | <i>Nonfarm population</i> | <i>Total population</i> | <i>Nonfarm population</i> |
| 1929 | \$674 | \$799 | \$690 | \$820 |
| 1930 | 591 | 708 | 576 | 688 |
| 1931 | 496 | 599 | 472 | 567 |
| 1932 | 371 | 454 | 347 | 422 |
| 1933 | 356 | 433 | 342 | 414 |
| 1934 | 402 | 491 | 393 | 479 |
| 1935 | 452 | 526 | 446 | 518 |
| 1936 | 515 | 615 | 510 | 609 |
| 1937 | 554 | 642 | 545 | 630 |
| 1938 | 506 | 590 | 497 | 578 |

Notes to Table 122 (concl.)

PART I

1 ECONOMIC INCOME VARIANT

Basic variant plus adjustment for (a) inclusion of compensation of nonfederal employees, (b) inclusion of imputed rent, (c) family status, (d) maximum effect of unwarranted inclusions and deductions (from Tables 118-121).

2 DISPOSABLE INCOME VARIANT

Economic income variant (Sec. 1) plus adjustment for (a) exclusion of federal income taxes and (b) inclusion of excess of gains over losses from sales of assets, minus (c) adjustment for unwarranted inclusions (from Tables 118-121).

PART II

Column

1 ECONOMIC INCOME VARIANT

A *Total Population*

- 1 Economic income (col. 12 of Table 114 plus col. 6 of Table 115) divided by column 5 of Table 69.
- 2-4 Column 1 multiplied by the income share of the given percentage band per percentile of population (from Part I).

B *Nonfarm Population*

- 1 Economic income (the sum of income of nonfarm population, col. 2 of Table 115, and imputed rent) divided by column 1 of Table 115. For 1919-38 the imputed rent series is that in column 6 of Table 115 since it already excludes imputed rent on farm dwellings. For 1929-48 column 6 of Table 115 is adjusted to exclude imputed rent on farm dwellings by an unpublished series provided by the Department of Commerce, National Income Division.
- 2-5 Column 1 multiplied by the income share of the given percentage band per percentile of population (from Part I).

2 DISPOSABLE INCOME VARIANT

- 1 Economic income (see notes to Sec. 1, col. 1) minus federal income taxes plus excess of gains over losses from sales of assets (both from Table 115) divided by the entire population (see notes to Sec. 1, col. 1).
- 2-5 Column 1 multiplied by the income share of the given percentage band per percentile of population (from Part I).

PART III

The partition lines are assumed to lie at the same point proportionately between the average per capita for pairs of successive percentage bands as for the basic variant (see Table 117). For the lowest percentage band shown the lower limit is assumed to lie at the same proportionate distance below the average per capita income as it does for the corresponding percentage band in the basic variant (see Table 117).

Table 123

Percentage Shares of Upper Income Groups in Countrywide Aggregates of Various Types of Income, Basic Variant, Total Population, 1917-1948

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|-----------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| A TOP 1 PERCENT | | | | | | | | |
| 1917 | 6.64 | 9.15 | 7.64 | 72.39 | 44.59 | 63.47 | 14.89 | 49.87 |
| 1918 | 5.96 | 10.63 | 7.52 | 61.74 | 47.01 | 56.46 | 14.90 | 44.29 |
| 1919 | 6.58 | 11.47 | 8.39 | 66.55 | 42.35 | 55.76 | 14.23 | 43.41 |
| 1919 | 6.14 | 12.68 | 8.30 | 74.09 | 37.34 | 55.56 | 14.23 | 43.30 |
| 1920 | 5.82 | 13.78 | 7.75 | 72.40 | 32.55 | 52.11 | 14.86 | 42.19 |
| 1921 | 6.82 | 15.73 | 8.61 | 65.33 | 29.90 | 46.08 | 16.12 | 38.20 |
| 1922 | 6.33 | 14.80 | 8.28 | 71.66 | 30.66 | 49.48 | 15.43 | 39.78 |
| 1923 | 5.81 | 13.04 | 7.45 | 64.60 | 28.97 | 46.94 | 14.62 | 38.19 |
| 1924 | 6.05 | 14.47 | 7.99 | 68.83 | 27.83 | 48.09 | 14.84 | 38.84 |
| 1925 | 6.24 | 15.60 | 8.51 | 67.89 | 28.73 | 49.16 | 17.22 | 41.03 |
| 1926 | 6.08 | 15.11 | 8.13 | 73.26 | 30.77 | 53.46 | 17.86 | 45.05 |
| 1927 | 6.23 | 15.79 | 8.33 | 72.86 | 31.70 | 53.92 | 16.75 | 45.61 |
| 1928 | 6.41 | 17.16 | 8.76 | 71.35 | 32.02 | 53.48 | 16.08 | 45.57 |
| 1929 | 6.17 | 16.16 | 8.32 | 66.02 | 31.13 | 50.86 | 17.17 | 44.51 |
| 1930 | 6.57 | 12.70 | 7.73 | 61.76 | 26.63 | 45.95 | 18.87 | 41.77 |
| 1931 | 6.95 | 12.49 | 7.89 | 58.03 | 22.77 | 39.98 | 21.04 | 37.72 |
| 1932 | 7.51 | 11.33 | 8.10 | 57.94 | 20.94 | 35.41 | 21.86 | 34.12 |
| 1933 | 7.34 | 11.85 | 8.21 | 55.87 | 20.56 | 33.58 | 15.97 | 31.48 |
| 1934 | 6.87 | 11.02 | 7.72 | 57.76 | 23.27 | 38.02 | 19.89 | 36.04 |
| 1935 | 6.88 | 11.50 | 7.84 | 52.10 | 24.12 | 38.03 | 18.57 | 35.68 |
| 1936 | 6.77 | 13.22 | 8.13 | 61.93 | 24.42 | 45.55 | 21.76 | 42.90 |
| 1937 | 6.59 | 12.94 | 7.86 | 64.38 | 23.87 | 46.80 | 21.95 | 43.65 |
| 1938 | 6.70 | 12.21 | 7.81 | 56.57 | 21.52 | 38.58 | 23.77 | 36.52 |
| 1929 | 6.26 | 17.12 | 8.52 | 71.26 | 28.41 | 50.85 | 13.42 | 42.28 |
| 1930 | 6.64 | 14.23 | 7.96 | 67.05 | 26.11 | 47.58 | 14.58 | 41.10 |
| 1931 | 6.82 | 14.03 | 7.91 | 65.44 | 22.32 | 41.87 | 15.54 | 37.61 |
| 1932 | 7.45 | 14.82 | 8.34 | 67.32 | 21.01 | 37.53 | 15.83 | 34.63 |
| 1933 | 7.23 | 15.30 | 8.47 | 66.25 | 19.66 | 34.57 | 13.94 | 31.74 |
| 1934 | 6.79 | 15.26 | 8.10 | 66.59 | 22.63 | 39.62 | 12.84 | 35.21 |
| 1935 | 6.77 | 11.70 | 7.76 | 68.00 | 23.92 | 42.82 | 12.54 | 37.18 |
| 1936 | 6.43 | 15.27 | 8.02 | 65.41 | 25.17 | 47.60 | 12.68 | 41.19 |
| 1937 | 6.55 | 12.69 | 7.80 | 67.55 | 25.37 | 49.38 | 13.00 | 41.90 |
| 1938 | 6.57 | 13.17 | 7.81 | 61.33 | 22.61 | 41.16 | 13.26 | 34.56 |
| 1939 | 6.36 | 14.21 | 7.85 | 62.02 | 24.27 | 44.27 | 12.78 | 36.93 |
| 1940 | 6.41 | 14.81 | 8.03 | 63.23 | 23.65 | 45.41 | 13.01 | 37.70 |
| 1941 | 6.00 | 16.88 | 8.28 | 57.81 | 25.30 | 44.14 | 11.35 | 35.36 |
| 1942 | 4.89 | 18.84 | 7.88 | 52.72 | 25.98 | 41.55 | 9.96 | 31.36 |
| 1943 | 3.75 | 23.35 | 7.60 | 52.30 | 22.70 | 40.19 | 9.76 | 29.73 |
| 1944 | 3.33 | 22.00 | 6.89 | * | * | 38.88 | 8.94 | 28.60 |
| 1945 | 3.33 | 23.00 | 7.16 | * | * | 37.80 | 9.11 | 28.02 |
| 1946 | 3.76 | 18.28 | 7.13 | 50.90 | 19.17 | 37.59 | 10.15 | 29.50 |
| 1947 | 3.90 | 15.16 | 6.50 | 50.23 | 17.20 | 37.46 | 10.98 | 29.87 |
| 1948 | 3.78 | 15.16 | 6.23 | 53.56 | 15.76 | 38.56 | 12.77 | 31.10 |

For notes see page 656.

Table 123 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| | B 2ND AND 3RD PERCENTAGE BAND | | | | | | | |
| 1917 | 5.57 | 5.51 | 5.58 | 4.42 | 6.59 | 5.11 | 10.14 | 6.60 |
| 1918 | 4.53 | 6.65 | 5.24 | 6.31 | 11.89 | 8.32 | 9.71 | 8.75 |
| 1919 | 4.97 | 6.51 | 5.54 | 7.91 | 10.17 | 8.92 | 9.28 | 9.02 |
| 1919 | 4.63 | 7.20 | 5.48 | 8.81 | 8.96 | 8.88 | 9.28 | 9.00 |
| 1920 | 4.57 | 7.58 | 5.31 | 9.10 | 8.53 | 8.81 | 8.91 | 8.84 |
| 1921 | 5.27 | 8.08 | 5.84 | 12.77 | 10.34 | 11.45 | 11.92 | 11.58 |
| 1922 | 5.82 | 8.26 | 6.39 | 8.86 | 8.72 | 8.78 | 8.54 | 8.73 |
| 1923 | 4.09 | 9.55 | 5.33 | 9.00 | 10.18 | 9.58 | 9.98 | 9.70 |
| 1924 | 4.66 | 10.23 | 5.94 | 8.38 | 10.64 | 9.53 | 12.03 | 10.26 |
| 1925 | 4.93 | 9.86 | 6.12 | 7.68 | 9.82 | 8.70 | 11.91 | 9.55 |
| 1926 | 4.78 | 10.05 | 5.98 | 9.07 | 10.64 | 9.80 | 12.16 | 10.39 |
| 1927 | 5.21 | 9.19 | 6.09 | 8.00 | 10.50 | 9.15 | 11.43 | 9.68 |
| 1928 | 5.55 | 9.55 | 6.43 | 7.76 | 10.30 | 8.92 | 10.19 | 9.20 |
| 1929 | 5.47 | 9.38 | 6.32 | 7.95 | 9.60 | 8.66 | 11.10 | 9.14 |
| 1930 | 5.80 | 8.44 | 6.30 | 7.23 | 8.32 | 7.72 | 10.78 | 8.20 |
| 1931 | 6.25 | 8.41 | 6.62 | 7.77 | 8.39 | 8.08 | 15.95 | 9.04 |
| 1932 | 6.94 | 6.73 | 6.91 | 6.58 | 7.87 | 7.36 | 12.71 | 7.90 |
| 1933 | 7.05 | 6.40 | 6.92 | 6.75 | 6.17 | 6.38 | 10.82 | 6.94 |
| 1934 | 6.66 | 6.14 | 6.56 | 6.67 | 5.89 | 6.22 | 12.22 | 6.89 |
| 1935 | 6.56 | 5.90 | 6.42 | 6.24 | 6.08 | 6.16 | 10.78 | 6.72 |
| 1936 | 6.07 | 6.93 | 6.26 | 7.96 | 7.21 | 7.63 | 13.58 | 8.31 |
| 1937 | 6.02 | 6.97 | 6.22 | 8.60 | 6.46 | 7.67 | 12.02 | 8.23 |
| 1938 | 6.15 | 6.51 | 6.23 | 8.94 | 6.29 | 7.58 | 12.69 | 8.31 |
| 1929 | 5.55 | 9.93 | 6.47 | 8.58 | 8.76 | 8.66 | 8.68 | 8.68 |
| 1930 | 5.87 | 9.46 | 6.49 | 7.85 | 8.16 | 7.99 | 8.33 | 8.07 |
| 1931 | 6.13 | 9.45 | 6.63 | 8.76 | 8.22 | 8.47 | 11.78 | 9.02 |
| 1932 | 6.88 | 8.80 | 7.12 | 7.65 | 7.89 | 7.80 | 9.21 | 8.02 |
| 1933 | 6.94 | 8.25 | 7.15 | 8.00 | 5.90 | 6.57 | 9.44 | 7.00 |
| 1934 | 6.58 | 8.51 | 6.88 | 7.69 | 5.73 | 6.49 | 7.89 | 6.73 |
| 1935 | 6.45 | 6.01 | 6.36 | 8.14 | 6.03 | 6.93 | 7.28 | 7.00 |
| 1936 | 5.77 | 8.01 | 6.18 | 8.41 | 7.43 | 7.97 | 7.91 | 7.98 |
| 1937 | 5.99 | 6.83 | 6.18 | 9.02 | 6.87 | 8.09 | 7.12 | 7.90 |
| 1938 | 6.04 | 7.02 | 6.23 | 9.69 | 6.61 | 8.09 | 7.08 | 7.86 |
| 1939 | 6.20 | 7.54 | 6.46 | 8.85 | 7.36 | 8.15 | 7.35 | 7.97 |
| 1940 | 5.86 | 7.61 | 6.22 | 9.40 | 8.30 | 8.90 | 6.90 | 8.45 |
| 1941 | 5.15 | 8.28 | 5.82 | 11.12 | 9.08 | 10.26 | 7.44 | 9.52 |
| 1942 | 4.37 | 7.61 | 5.07 | 9.56 | 8.11 | 8.95 | 5.61 | 7.87 |
| 1943 | 3.70 | 9.50 | 4.84 | 10.64 | 7.87 | 9.51 | 5.81 | 8.24 |
| 1944 | 3.37 | 9.78 | 4.60 | * | * | 10.13 | 4.96 | 8.36 |
| 1945 | 3.32 | 11.78 | 4.98 | * | * | 10.87 | 5.43 | 9.02 |
| 1946 | 3.54 | 11.26 | 5.33 | 12.81 | 8.68 | 11.08 | 6.23 | 9.65 |
| 1947 | 3.60 | 10.22 | 5.13 | 11.35 | 7.48 | 9.85 | 6.32 | 8.84 |
| 1948 | 3.73 | 10.73 | 5.24 | 12.08 | 7.30 | 10.18 | 6.70 | 9.17 |

For notes see page 656.

Table 123 (cont.)

| | Employee Compensa- sation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|------|--|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| | C 4TH AND 5TH PERCENTAGE BAND | | | | | | | |
| 1917 | 4.69 | 4.62 | 4.64 | 1.96 | 1.83 | 1.92 | 8.17 | 3.67 |
| 1918 | 4.61 | 3.17 | 4.17 | 2.20 | 7.80 | 4.21 | 6.12 | 4.75 |
| 1919 | 4.46 | 3.51 | 4.11 | 2.99 | 5.44 | 4.08 | 5.97 | 4.64 |
| 1919 | 4.16 | 3.88 | 4.06 | 3.33 | 4.80 | 4.07 | 5.97 | 4.63 |
| 1920 | 4.01 | 3.57 | 3.91 | 2.98 | 4.61 | 3.81 | 4.77 | 4.08 |
| 1921 | 5.20 | 5.12 | 5.19 | 3.90 | 5.41 | 4.72 | 6.26 | 5.12 |
| 1922 | 4.41 | 4.83 | 4.50 | 4.75 | 5.71 | 5.27 | 5.80 | 5.41 |
| 1923 | 3.48 | 7.12 | 4.30 | 3.88 | 6.59 | 5.22 | 7.81 | 5.98 |
| 1924 | 3.57 | 7.01 | 4.36 | 3.87 | 7.16 | 5.53 | 9.28 | 6.64 |
| 1925 | 4.07 | 6.03 | 4.54 | 3.34 | 6.53 | 4.86 | 9.60 | 6.05 |
| 1926 | 3.99 | 5.64 | 4.36 | 3.34 | 6.77 | 4.94 | 10.16 | 6.15 |
| 1927 | 4.27 | 6.05 | 4.65 | 4.32 | 6.89 | 5.50 | 8.39 | 6.15 |
| 1928 | 4.72 | 5.39 | 4.86 | 2.68 | 7.07 | 4.68 | 7.68 | 5.31 |
| 1929 | 4.50 | 5.11 | 4.63 | 3.27 | 6.67 | 4.75 | 9.11 | 5.57 |
| 1930 | 4.69 | 6.66 | 5.06 | 3.41 | 6.58 | 4.84 | 10.21 | 5.67 |
| 1931 | 5.55 | 6.80 | 5.76 | 4.56 | 6.21 | 5.41 | 14.01 | 6.43 |
| 1932 | 6.27 | 5.82 | 6.20 | 3.61 | 4.84 | 4.36 | 13.07 | 5.19 |
| 1933 | 5.97 | 4.71 | 5.73 | 3.63 | 4.47 | 4.16 | 9.94 | 4.84 |
| 1934 | 5.70 | 4.49 | 5.45 | 3.35 | 4.24 | 3.86 | 11.42 | 4.68 |
| 1935 | 5.73 | 4.02 | 5.38 | 2.99 | 4.31 | 3.66 | 9.72 | 4.40 |
| 1936 | 5.13 | 3.85 | 4.87 | 3.38 | 4.21 | 3.74 | 9.44 | 4.39 |
| 1937 | 4.94 | 3.56 | 4.66 | 3.55 | 3.41 | 3.49 | 7.04 | 3.94 |
| 1938 | 5.23 | 3.84 | 4.95 | 4.30 | 3.74 | 4.01 | 8.31 | 4.62 |
| 1929 | 4.57 | 5.42 | 4.74 | 3.53 | 6.09 | 4.75 | 7.12 | 5.29 |
| 1930 | 4.74 | 7.46 | 5.22 | 3.70 | 6.45 | 5.01 | 7.89 | 5.58 |
| 1931 | 5.44 | 7.64 | 5.78 | 5.14 | 6.09 | 5.66 | 10.34 | 6.41 |
| 1932 | 6.22 | 7.62 | 6.39 | 4.20 | 4.86 | 4.62 | 9.46 | 5.27 |
| 1933 | 5.88 | 6.07 | 5.91 | 4.31 | 4.28 | 4.28 | 8.68 | 4.88 |
| 1934 | 5.63 | 6.22 | 5.72 | 3.86 | 4.13 | 4.02 | 7.37 | 4.57 |
| 1935 | 5.64 | 4.09 | 5.33 | 3.90 | 4.28 | 4.12 | 6.57 | 4.58 |
| 1936 | 4.88 | 4.45 | 4.81 | 3.58 | 4.34 | 3.91 | 5.50 | 4.21 |
| 1937 | 4.91 | 3.49 | 4.63 | 3.72 | 3.62 | 3.68 | 4.17 | 3.79 |
| 1938 | 5.13 | 4.14 | 4.95 | 4.66 | 3.93 | 4.28 | 4.64 | 4.38 |
| 1939 | 5.24 | 4.17 | 5.04 | 4.34 | 4.59 | 4.46 | 4.38 | 4.44 |
| 1940 | 4.60 | 3.61 | 4.39 | 3.36 | 4.49 | 3.87 | 3.44 | 3.75 |
| 1941 | 4.45 | 3.36 | 4.25 | 3.92 | 3.97 | 3.94 | 4.06 | 3.99 |
| 1942 | 3.81 | 2.83 | 3.61 | 2.98 | 2.95 | 2.97 | 2.67 | 2.88 |
| 1943 | 3.42 | 2.83 | 3.32 | 2.60 | 2.46 | 2.54 | 1.90 | 2.32 |
| 1944 | 3.22 | 3.06 | 3.19 | * | * | 3.28 | 1.90 | 2.81 |
| 1945 | 3.08 | 4.16 | 3.29 | * | * | 3.57 | 2.28 | 3.13 |
| 1946 | 3.07 | 4.86 | 3.50 | 4.23 | 4.08 | 4.17 | 2.81 | 3.77 |
| 1947 | 3.11 | 4.66 | 3.47 | 3.86 | 3.27 | 3.63 | 3.09 | 3.48 |
| 1948 | 3.36 | 4.83 | 3.68 | 4.20 | 3.40 | 3.88 | 3.13 | 3.66 |

For notes see page 656.

Table 123 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|-------------------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| D T O P 5 P E R C E N T | | | | | | | | |
| 1917 | 16.90 | 19.29 | 17.86 | 78.77 | 53.01 | 70.50 | 33.21 | 60.15 |
| 1918 | 15.10 | 20.45 | 16.92 | 70.25 | 66.69 | 68.99 | 30.73 | 57.80 |
| 1919 | 16.01 | 21.48 | 18.03 | 77.45 | 57.96 | 68.76 | 29.48 | 57.08 |
| 1919 | 14.92 | 23.76 | 17.84 | 86.23 | 51.09 | 68.51 | 29.48 | 56.93 |
| 1920 | 14.40 | 24.93 | 16.97 | 84.47 | 45.69 | 64.72 | 28.54 | 55.10 |
| 1921 | 17.29 | 28.94 | 19.64 | 82.00 | 45.66 | 62.25 | 34.30 | 54.90 |
| 1922 | 16.56 | 27.89 | 19.17 | 85.26 | 45.09 | 63.53 | 29.77 | 53.91 |
| 1923 | 13.38 | 29.70 | 17.08 | 77.49 | 45.74 | 61.75 | 32.41 | 53.87 |
| 1924 | 14.28 | 31.71 | 18.29 | 81.08 | 45.64 | 63.15 | 36.15 | 55.73 |
| 1925 | 15.24 | 31.49 | 19.18 | 78.91 | 45.08 | 62.73 | 38.73 | 56.64 |
| 1926 | 14.85 | 30.80 | 18.47 | 85.66 | 48.18 | 68.20 | 40.18 | 61.59 |
| 1927 | 15.71 | 31.03 | 19.07 | 85.18 | 49.08 | 68.58 | 36.56 | 61.43 |
| 1928 | 16.67 | 32.10 | 20.05 | 81.80 | 49.39 | 67.07 | 33.95 | 60.08 |
| 1929 | 16.13 | 30.65 | 19.26 | 77.24 | 47.40 | 64.27 | 37.39 | 59.21 |
| 1930 | 17.07 | 27.80 | 19.10 | 72.40 | 41.53 | 58.50 | 39.86 | 55.64 |
| 1931 | 18.75 | 27.70 | 20.26 | 70.35 | 37.37 | 53.47 | 51.00 | 53.19 |
| 1932 | 20.72 | 23.89 | 21.21 | 68.13 | 33.65 | 47.14 | 47.64 | 47.21 |
| 1933 | 20.35 | 22.95 | 20.86 | 66.25 | 31.20 | 44.12 | 36.73 | 43.26 |
| 1934 | 19.23 | 21.65 | 19.73 | 67.78 | 33.40 | 48.10 | 43.52 | 47.61 |
| 1935 | 19.17 | 21.41 | 19.64 | 61.33 | 34.52 | 47.84 | 39.07 | 46.79 |
| 1936 | 17.97 | 24.01 | 19.25 | 73.27 | 35.84 | 56.93 | 44.78 | 55.60 |
| 1937 | 17.54 | 23.47 | 18.74 | 76.53 | 33.74 | 57.96 | 41.00 | 55.83 |
| 1938 | 18.08 | 22.55 | 18.99 | 69.81 | 31.55 | 50.18 | 44.78 | 49.45 |
| 1929 | 16.37 | 32.47 | 19.72 | 83.37 | 43.26 | 64.26 | 29.21 | 56.25 |
| 1930 | 17.25 | 31.15 | 19.66 | 78.61 | 40.72 | 60.59 | 30.81 | 54.75 |
| 1931 | 18.40 | 31.12 | 20.32 | 79.34 | 36.63 | 55.99 | 37.65 | 53.04 |
| 1932 | 20.55 | 31.24 | 21.85 | 79.17 | 33.76 | 49.96 | 34.50 | 47.92 |
| 1933 | 20.06 | 29.62 | 21.54 | 78.55 | 29.83 | 45.43 | 32.06 | 43.62 |
| 1934 | 19.00 | 29.98 | 20.71 | 78.14 | 32.49 | 50.14 | 28.10 | 46.51 |
| 1935 | 18.86 | 21.80 | 19.45 | 80.04 | 34.23 | 53.87 | 26.38 | 48.76 |
| 1936 | 17.08 | 27.73 | 19.01 | 77.40 | 36.93 | 59.49 | 26.09 | 53.38 |
| 1937 | 17.46 | 23.01 | 18.60 | 80.29 | 35.87 | 61.15 | 24.29 | 53.60 |
| 1938 | 17.75 | 24.32 | 18.99 | 75.69 | 33.16 | 53.53 | 24.99 | 46.79 |
| 1939 | 17.80 | 25.92 | 19.35 | 75.21 | 36.22 | 56.88 | 24.51 | 49.34 |
| 1940 | 16.86 | 26.02 | 18.64 | 75.99 | 36.44 | 58.19 | 23.35 | 49.90 |
| 1941 | 15.60 | 28.52 | 18.35 | 72.85 | 38.35 | 58.34 | 22.85 | 48.86 |
| 1942 | 13.07 | 29.27 | 16.57 | 65.26 | 37.04 | 53.47 | 18.24 | 42.11 |
| 1943 | 10.86 | 35.68 | 15.76 | 65.54 | 33.03 | 52.24 | 17.47 | 40.29 |
| 1944 | 9.92 | 34.83 | 14.67 | * | * | 52.30 | 15.79 | 39.77 |
| 1945 | 9.73 | 38.94 | 15.42 | * | * | 52.24 | 16.82 | 40.17 |
| 1946 | 10.37 | 34.39 | 15.97 | 67.94 | 31.94 | 52.83 | 19.20 | 42.93 |
| 1947 | 10.61 | 30.04 | 15.11 | 65.43 | 27.95 | 50.94 | 20.39 | 42.19 |
| 1948 | 10.87 | 30.72 | 15.15 | 69.84 | 26.47 | 52.62 | 22.60 | 43.94 |

For notes see page 656.

Table 123 (cont.)

| | Employee Compensa- sation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|------|--|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| | E 6TH AND 7TH PERCENTAGE BAND | | | | | | | |
| 1917 | 3.49 | 5.62 | 4.33 | 1.94 | 1.51 | 1.80 | 7.47 | 3.32 |
| 1918 | 4.73 | 1.98 | 3.78 | 1.31 | 6.37 | 3.12 | 4.89 | 3.65 |
| 1919 | 5.27 | 1.24 | 3.82 | 1.15 | 4.66 | 2.72 | 3.79 | 3.05 |
| 1919 | 4.91 | 1.38 | 3.78 | 1.28 | 4.11 | 2.71 | 3.79 | 3.04 |
| 1920 | 4.37 | 1.78 | 3.79 | 1.38 | 3.58 | 2.50 | 3.64 | 2.82 |
| 1921 | 5.59 | 2.21 | 4.95 | 1.52 | 3.56 | 2.62 | 4.16 | 3.04 |
| 1922 | 4.68 | 2.60 | 4.26 | 2.81 | 4.14 | 3.53 | 4.60 | 3.85 |
| 1923 | 3.46 | 4.96 | 3.82 | 2.26 | 5.05 | 3.64 | 6.37 | 4.35 |
| 1924 | 3.43 | 4.88 | 3.78 | 2.34 | 5.38 | 3.88 | 7.25 | 4.75 |
| 1925 | 4.04 | 5.25 | 4.34 | 2.76 | 5.61 | 4.12 | 8.26 | 5.17 |
| 1926 | 3.94 | 5.22 | 4.24 | 2.71 | 5.59 | 4.05 | 8.55 | 5.11 |
| 1927 | 4.24 | 4.88 | 4.38 | 3.04 | 5.78 | 4.30 | 8.16 | 5.16 |
| 1928 | 4.48 | 4.56 | 4.50 | 2.03 | 5.58 | 3.64 | 6.84 | 4.31 |
| 1929 | 4.27 | 4.41 | 4.30 | 2.80 | 5.51 | 3.98 | 8.54 | 4.83 |
| 1932 | 4.85 | 4.68 | 4.82 | 3.33 | 5.82 | 4.84 | 16.61 | 5.95 |
| 1934 | 5.15 | 3.03 | 4.72 | 2.82 | 4.39 | 3.72 | 12.08 | 4.63 |
| 1935 | 5.50 | 2.72 | 4.93 | 2.36 | 4.00 | 3.19 | 9.08 | 3.90 |
| 1936 | 5.01 | 2.79 | 4.54 | 2.56 | 3.77 | 3.09 | 8.50 | 3.68 |
| 1937 | 4.78 | 2.98 | 4.41 | 2.76 | 3.03 | 2.88 | 6.76 | 3.35 |
| 1938 | 5.00 | 3.17 | 4.62 | 3.44 | 3.30 | 3.37 | 7.60 | 3.94 |
| 1929 | 4.33 | 4.67 | 4.40 | 3.02 | 5.03 | 3.97 | 6.67 | 4.59 |
| 1932 | 4.81 | 6.12 | 4.96 | 3.87 | 5.83 | 5.13 | 12.03 | 6.04 |
| 1934 | 5.09 | 4.20 | 4.95 | 3.25 | 4.27 | 3.88 | 7.80 | 4.52 |
| 1935 | 5.41 | 2.77 | 4.88 | 3.08 | 3.97 | 3.59 | 6.13 | 4.06 |
| 1936 | 4.76 | 3.22 | 4.48 | 2.71 | 3.89 | 3.23 | 4.95 | 3.53 |
| 1937 | 4.76 | 2.92 | 4.38 | 2.89 | 3.22 | 3.03 | 4.01 | 3.22 |
| 1938 | 4.91 | 3.42 | 4.62 | 3.74 | 3.46 | 3.59 | 4.24 | 3.73 |
| 1939 | 5.15 | 2.74 | 4.71 | 3.49 | 4.18 | 3.81 | 3.59 | 3.77 |
| 1940 | 4.32 | 2.87 | 4.08 | 2.52 | 5.42 | 3.83 | 4.11 | 4.01 |
| 1941 | 3.94 | 2.37 | 3.59 | 2.51 | 2.77 | 2.62 | 3.14 | 2.74 |
| 1942 | 3.47 | 1.90 | 3.15 | 1.78 | 2.01 | 1.88 | 1.97 | 1.91 |
| 1943 | 3.15 | 1.79 | 2.90 | 1.51 | 1.56 | 1.53 | 1.39 | 1.49 |
| 1944 | 3.07 | 1.76 | 2.83 | * | * | 1.82 | 1.15 | 1.59 |
| 1945 | 2.95 | 2.20 | 2.81 | * | * | 1.65 | 1.32 | 1.54 |
| 1946 | 2.90 | 2.90 | 2.90 | 2.43 | 2.40 | 2.42 | 1.74 | 2.22 |
| 1947 | 2.93 | 2.68 | 2.87 | 2.05 | 1.93 | 2.00 | 1.70 | 1.92 |
| 1948 | 3.26 | 2.70 | 3.16 | 2.20 | 2.18 | 2.19 | 1.90 | 2.11 |

For notes see page 656.

Table 123 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|-------------------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| F T O P 7 P E R C E N T | | | | | | | | |
| 1917 | 20.38 | 24.90 | 22.18 | 80.71 | 54.52 | 72.30 | 40.68 | 63.47 |
| 1918 | 19.83 | 22.42 | 20.70 | 71.56 | 73.06 | 72.11 | 35.62 | 61.45 |
| 1919 | 21.28 | 22.72 | 21.85 | 78.60 | 62.62 | 71.47 | 33.27 | 60.12 |
| 1919 | 19.83 | 25.13 | 21.62 | 87.51 | 55.20 | 71.22 | 33.27 | 59.97 |
| 1920 | 18.77 | 26.71 | 20.76 | 85.86 | 49.27 | 67.22 | 32.18 | 57.92 |
| 1921 | 22.88 | 31.15 | 24.59 | 83.51 | 49.21 | 64.87 | 38.45 | 57.94 |
| 1922 | 21.24 | 30.49 | 23.42 | 88.07 | 49.22 | 67.05 | 34.37 | 57.76 |
| 1923 | 16.84 | 34.67 | 20.90 | 79.74 | 50.79 | 65.39 | 38.78 | 58.22 |
| 1924 | 17.71 | 36.59 | 22.07 | 83.42 | 51.02 | 67.03 | 43.41 | 60.48 |
| 1925 | 19.28 | 36.74 | 23.52 | 81.67 | 50.69 | 66.85 | 46.99 | 61.80 |
| 1926 | 18.79 | 36.02 | 22.70 | 88.38 | 53.77 | 72.25 | 48.73 | 66.70 |
| 1927 | 19.95 | 35.92 | 23.45 | 88.22 | 54.86 | 72.88 | 44.73 | 66.59 |
| 1928 | 21.15 | 36.66 | 24.55 | 83.82 | 54.98 | 70.72 | 40.80 | 64.39 |
| 1929 | 20.40 | 35.07 | 23.56 | 80.03 | 52.91 | 68.24 | 45.92 | 64.04 |
| 1932 | 25.56 | 28.57 | 26.03 | 71.46 | 39.47 | 51.98 | 64.25 | 53.16 |
| 1934 | 24.39 | 24.68 | 24.44 | 70.60 | 37.80 | 51.82 | 55.60 | 52.24 |
| 1935 | 24.67 | 24.13 | 24.57 | 63.69 | 38.52 | 51.03 | 48.15 | 50.69 |
| 1936 | 22.98 | 26.80 | 23.79 | 75.83 | 39.61 | 60.02 | 53.28 | 59.29 |
| 1937 | 22.33 | 26.45 | 23.15 | 79.28 | 36.77 | 60.83 | 47.77 | 59.18 |
| 1938 | 23.08 | 25.73 | 23.62 | 73.25 | 34.85 | 53.54 | 52.38 | 53.39 |
| 1929 | 20.71 | 37.14 | 24.13 | 86.38 | 48.28 | 68.24 | 35.88 | 60.83 |
| 1932 | 25.35 | 37.36 | 26.81 | 83.04 | 39.59 | 55.09 | 46.53 | 53.95 |
| 1934 | 24.09 | 34.18 | 25.66 | 81.40 | 36.76 | 54.01 | 35.90 | 51.03 |
| 1935 | 24.27 | 24.57 | 24.33 | 83.12 | 38.20 | 57.46 | 32.51 | 52.82 |
| 1936 | 21.84 | 30.95 | 23.50 | 80.10 | 40.82 | 62.72 | 31.04 | 56.92 |
| 1937 | 22.22 | 25.93 | 22.97 | 83.18 | 39.09 | 64.19 | 28.30 | 56.81 |
| 1938 | 22.66 | 27.75 | 23.61 | 79.42 | 36.62 | 57.12 | 29.23 | 50.52 |
| 1939 | 22.95 | 28.66 | 24.06 | 78.70 | 40.39 | 60.69 | 28.10 | 53.10 |
| 1940 | 21.18 | 28.89 | 22.72 | 78.52 | 41.86 | 62.01 | 27.46 | 53.90 |
| 1941 | 19.54 | 30.88 | 21.94 | 75.35 | 41.12 | 60.96 | 26.00 | 51.60 |
| 1942 | 16.54 | 31.16 | 19.71 | 67.04 | 39.05 | 55.35 | 20.21 | 44.02 |
| 1943 | 14.01 | 37.46 | 18.66 | 67.05 | 34.59 | 53.77 | 18.86 | 41.78 |
| 1944 | 12.99 | 36.59 | 17.50 | * | * | 54.11 | 16.94 | 41.36 |
| 1945 | 12.69 | 41.14 | 18.23 | * | * | 53.89 | 18.14 | 41.71 |
| 1946 | 13.28 | 37.29 | 18.87 | 70.37 | 34.34 | 55.25 | 20.94 | 45.14 |
| 1947 | 13.54 | 32.73 | 17.98 | 67.48 | 29.88 | 52.95 | 22.10 | 44.11 |
| 1948 | 14.14 | 33.42 | 18.30 | 72.04 | 28.65 | 54.82 | 24.50 | 46.05 |

For notes see page 656.

Table 123 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|----------------------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| G 8TH-10TH PERCENTAGE BAND | | | | | | | | |
| 1918 | 5.54 | 3.37 | 4.81 | 1.78 | 7.67 | 3.88 | 6.46 | 4.62 |
| 1919 | 6.36 | 2.56 | 4.94 | 2.01 | 5.28 | 3.47 | 5.35 | 4.04 |
| 1919 | 5.93 | 2.83 | 4.89 | 2.23 | 4.66 | 3.45 | 5.35 | 4.03 |
| 1920 | 6.16 | 2.03 | 5.12 | 1.45 | 4.28 | 2.89 | 4.45 | 3.30 |
| 1921 | 7.64 | 3.67 | 6.82 | 2.05 | 4.77 | 3.53 | 5.92 | 4.18 |
| 1922 | 6.98 | 3.25 | 6.09 | 1.83 | 4.48 | 3.27 | 4.98 | 3.76 |
| 1923 | 5.69 | 4.52 | 5.40 | 1.89 | 6.16 | 4.01 | 7.87 | 5.02 |
| 1924 | 5.71 | 4.28 | 5.36 | 2.13 | 6.44 | 4.31 | 8.09 | 5.36 |
| 1937 | 7.27 | 2.83 | 6.38 | 4.13 | 5.03 | 4.52 | 10.11 | 5.23 |
| 1937 | 7.24 | 2.78 | 6.33 | 4.33 | 5.35 | 4.77 | 5.99 | 5.02 |
| 1939 | 7.55 | 3.04 | 6.67 | 4.04 | 5.41 | 4.68 | 4.65 | 4.66 |
| 1940 | 5.84 | 3.41 | 5.35 | 2.79 | 6.87 | 4.63 | 5.34 | 4.74 |
| 1941 | 5.47 | 2.53 | 4.83 | 2.36 | 2.95 | 2.61 | 3.80 | 2.92 |
| 1942 | 4.80 | 2.24 | 4.22 | 1.89 | 2.34 | 2.08 | 2.47 | 2.20 |
| 1943 | 4.44 | 1.94 | 3.92 | 1.54 | 1.89 | 1.68 | 1.76 | 1.71 |
| 1944 | 4.30 | 1.84 | 3.86 | * | * | 1.90 | 1.41 | 1.74 |
| 1945 | 4.15 | 2.17 | 3.79 | * | * | 1.60 | 1.26 | 1.49 |
| 1946 | 4.11 | 2.72 | 3.80 | 2.10 | 2.01 | 2.06 | 1.76 | 1.97 |
| 1947 | 4.20 | 2.45 | 3.90 | 1.56 | 1.71 | 1.62 | 1.64 | 1.63 |
| 1948 | 4.65 | 2.64 | 4.26 | 1.99 | 2.17 | 2.06 | 1.88 | 2.01 |
| H TOP 10 PERCENT | | | | | | | | |
| 1918 | 25.37 | 25.79 | 25.51 | 73.34 | 80.73 | 75.99 | 42.08 | 66.07 |
| 1919 | 27.64 | 25.28 | 26.79 | 80.61 | 67.90 | 74.94 | 38.62 | 64.16 |
| 1919 | 25.76 | 27.97 | 26.50 | 89.74 | 59.85 | 74.67 | 38.62 | 64.00 |
| 1920 | 24.93 | 28.74 | 25.88 | 87.30 | 53.55 | 70.12 | 36.64 | 61.22 |
| 1921 | 30.52 | 34.82 | 31.41 | 85.56 | 53.98 | 68.40 | 44.37 | 62.12 |
| 1922 | 28.22 | 33.74 | 29.51 | 89.91 | 53.71 | 70.32 | 39.35 | 61.52 |
| 1923 | 22.54 | 39.19 | 26.31 | 81.63 | 56.95 | 69.40 | 46.65 | 63.24 |
| 1924 | 23.42 | 40.87 | 27.43 | 85.55 | 57.46 | 71.34 | 51.49 | 65.84 |
| 1937 | 29.60 | 29.28 | 29.53 | 83.41 | 41.80 | 65.35 | 57.88 | 64.41 |
| 1937 | 29.46 | 28.71 | 29.31 | 87.51 | 44.44 | 68.96 | 34.30 | 61.84 |
| 1939 | 30.50 | 31.70 | 30.73 | 82.74 | 45.80 | 65.37 | 32.75 | 57.77 |
| 1940 | 27.03 | 32.30 | 28.07 | 81.31 | 48.73 | 66.64 | 32.80 | 58.65 |
| 1941 | 25.01 | 33.42 | 26.77 | 77.71 | 44.07 | 63.56 | 29.80 | 54.52 |
| 1942 | 21.34 | 33.40 | 23.93 | 68.93 | 41.39 | 57.43 | 22.68 | 46.22 |
| 1943 | 18.45 | 39.40 | 22.59 | 68.59 | 36.48 | 55.46 | 20.63 | 43.49 |
| 1944 | 17.29 | 38.43 | 21.36 | * | * | 56.02 | 18.35 | 43.09 |
| 1945 | 16.84 | 43.31 | 22.02 | * | * | 55.49 | 19.40 | 43.20 |
| 1946 | 17.38 | 40.02 | 22.67 | 72.47 | 36.35 | 57.31 | 22.70 | 47.11 |
| 1947 | 17.74 | 35.18 | 21.88 | 69.04 | 31.59 | 54.57 | 23.74 | 45.74 |
| 1948 | 18.78 | 36.06 | 22.56 | 74.02 | 30.82 | 56.88 | 26.38 | 48.06 |

For notes see page 656.

Table 123 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| | 1 LOWER 95 PERCENT | | | | | | | |
| 1917 | 83.10 | 80.71 | 82.14 | 21.23 | 46.99 | 29.50 | 66.79 | 39.86 |
| 1918 | 84.90 | 79.55 | 83.08 | 29.75 | 33.31 | 31.01 | 69.27 | 42.20 |
| 1919 | 83.99 | 78.52 | 81.97 | 22.55 | 42.04 | 31.24 | 70.52 | 42.92 |
| 1919 | 85.08 | 76.24 | 82.16 | 13.77 | 48.91 | 31.49 | 70.52 | 43.07 |
| 1920 | 85.60 | 75.07 | 83.03 | 15.53 | 54.31 | 35.28 | 71.46 | 44.90 |
| 1921 | 82.71 | 71.06 | 80.36 | 18.00 | 54.34 | 37.75 | 65.70 | 45.10 |
| 1922 | 83.44 | 72.11 | 80.83 | 14.74 | 54.91 | 36.47 | 70.23 | 46.09 |
| 1923 | 86.62 | 70.30 | 82.92 | 22.52 | 54.26 | 38.25 | 67.59 | 46.13 |
| 1924 | 85.72 | 68.29 | 81.71 | 18.92 | 54.36 | 36.85 | 63.85 | 44.27 |
| 1925 | 84.76 | 68.51 | 80.82 | 21.09 | 54.92 | 37.27 | 61.27 | 43.36 |
| 1926 | 85.15 | 69.20 | 81.54 | 14.34 | 51.82 | 31.80 | 59.82 | 38.41 |
| 1927 | 84.29 | 68.96 | 80.93 | 14.82 | 50.92 | 31.42 | 63.44 | 38.57 |
| 1928 | 83.33 | 67.90 | 79.95 | 18.20 | 50.61 | 32.93 | 66.04 | 39.92 |
| 1929 | 83.86 | 69.35 | 80.74 | 22.76 | 52.60 | 35.73 | 62.61 | 40.78 |
| 1930 | 82.93 | 72.20 | 80.90 | 27.60 | 58.47 | 41.50 | 60.14 | 44.36 |
| 1931 | 81.26 | 72.30 | 79.74 | 29.65 | 62.63 | 46.53 | 49.00 | 46.81 |
| 1932 | 79.28 | 76.11 | 78.79 | 31.87 | 66.35 | 52.86 | 52.36 | 52.79 |
| 1933 | 79.65 | 77.05 | 79.14 | 33.75 | 68.80 | 55.88 | 63.27 | 56.74 |
| 1934 | 80.79 | 78.35 | 80.27 | 32.22 | 66.60 | 51.90 | 56.48 | 52.39 |
| 1935 | 80.83 | 78.59 | 80.36 | 38.67 | 65.48 | 52.16 | 60.93 | 53.21 |
| 1936 | 82.03 | 75.99 | 80.75 | 26.73 | 64.16 | 43.07 | 55.22 | 44.40 |
| 1937 | 82.46 | 76.53 | 81.26 | 23.47 | 66.26 | 42.04 | 59.00 | 44.17 |
| 1938 | 81.92 | 77.45 | 81.01 | 30.19 | 68.45 | 49.82 | 55.22 | 50.55 |
| 1929 | 83.63 | 67.53 | 80.28 | 16.63 | 56.74 | 35.74 | 70.79 | 43.75 |
| 1930 | 82.75 | 68.85 | 80.34 | 21.39 | 59.28 | 39.41 | 69.19 | 45.25 |
| 1931 | 81.60 | 68.88 | 79.68 | 20.66 | 63.36 | 44.01 | 62.35 | 46.96 |
| 1932 | 79.46 | 68.76 | 78.15 | 20.83 | 66.24 | 50.04 | 65.50 | 52.08 |
| 1933 | 79.94 | 70.38 | 78.46 | 21.44 | 70.17 | 54.57 | 67.94 | 56.38 |
| 1934 | 81.00 | 70.02 | 79.29 | 21.86 | 67.51 | 49.86 | 71.90 | 53.49 |
| 1935 | 81.14 | 78.20 | 80.55 | 19.96 | 65.77 | 46.13 | 73.62 | 51.24 |
| 1936 | 82.92 | 72.27 | 80.99 | 22.60 | 63.06 | 40.51 | 73.91 | 46.62 |
| 1937 | 82.54 | 76.99 | 81.40 | 19.71 | 64.13 | 38.85 | 75.71 | 46.40 |
| 1938 | 82.25 | 75.68 | 81.01 | 24.31 | 66.84 | 46.47 | 75.01 | 53.21 |
| 1939 | 82.20 | 74.08 | 80.65 | 24.79 | 63.78 | 43.12 | 75.49 | 50.66 |
| 1940 | 83.14 | 73.98 | 81.36 | 24.01 | 63.56 | 41.81 | 76.65 | 50.10 |
| 1941 | 84.40 | 71.48 | 81.65 | 27.16 | 61.65 | 41.66 | 77.15 | 51.14 |
| 1942 | 86.93 | 70.73 | 83.43 | 34.74 | 62.96 | 46.53 | 81.76 | 57.89 |
| 1943 | 89.14 | 64.32 | 84.24 | 34.46 | 66.97 | 47.76 | 82.53 | 59.71 |
| 1944 | 90.08 | 65.17 | 85.33 | * | * | 47.70 | 84.21 | 60.23 |
| 1945 | 90.26 | 61.06 | 84.58 | * | * | 47.76 | 83.18 | 59.83 |
| 1946 | 89.63 | 65.61 | 84.04 | 32.06 | 68.06 | 47.16 | 80.80 | 57.07 |
| 1947 | 89.39 | 69.96 | 84.89 | 34.57 | 72.05 | 49.06 | 79.61 | 57.81 |
| 1948 | 89.13 | 69.28 | 84.85 | 30.16 | 73.53 | 47.38 | 77.40 | 56.06 |

For notes see page 656.

Table 123 (cont.)

| | Employee Compensa- sation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|------|--|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| | J L O W E R 9 3 P E R C E N T | | | | | | | |
| 1917 | 79.62 | 75.10 | 77.82 | 19.29 | 45.48 | 27.70 | 59.32 | 36.53 |
| 1918 | 80.17 | 77.58 | 79.30 | 28.44 | 26.94 | 27.89 | 64.38 | 38.55 |
| 1919 | 78.72 | 77.28 | 78.15 | 21.40 | 37.38 | 28.53 | 66.73 | 39.88 |
| 1919 | 80.17 | 74.87 | 78.38 | 12.49 | 44.80 | 28.78 | 66.73 | 40.03 |
| 1920 | 81.23 | 73.29 | 79.24 | 14.14 | 50.73 | 32.78 | 67.82 | 42.08 |
| 1921 | 77.12 | 68.85 | 75.41 | 16.49 | 50.79 | 35.13 | 61.55 | 42.06 |
| 1922 | 78.76 | 69.51 | 76.58 | 11.93 | 50.78 | 32.95 | 65.63 | 42.24 |
| 1923 | 83.16 | 65.33 | 79.10 | 20.26 | 49.21 | 34.61 | 61.22 | 41.78 |
| 1924 | 82.29 | 63.41 | 77.93 | 16.58 | 48.98 | 32.97 | 56.60 | 39.52 |
| 1925 | 80.72 | 63.26 | 76.48 | 18.33 | 49.31 | 33.15 | 53.01 | 38.20 |
| 1926 | 81.21 | 63.98 | 77.30 | 11.62 | 46.23 | 27.75 | 51.27 | 33.30 |
| 1927 | 80.05 | 64.08 | 76.55 | 11.78 | 45.14 | 27.12 | 55.27 | 33.41 |
| 1928 | 78.85 | 63.34 | 75.46 | 16.18 | 45.02 | 29.28 | 59.20 | 35.61 |
| 1929 | 79.60 | 64.93 | 76.44 | 19.97 | 47.09 | 31.76 | 54.08 | 35.96 |
| 1932 | 74.44 | 71.43 | 73.97 | 28.54 | 60.53 | 48.02 | 35.75 | 46.84 |
| 1934 | 75.62 | 75.32 | 75.56 | 29.40 | 62.20 | 48.18 | 44.40 | 47.76 |
| 1935 | 75.33 | 75.87 | 75.44 | 36.31 | 61.48 | 48.97 | 51.85 | 49.31 |
| 1936 | 77.02 | 73.20 | 76.21 | 24.17 | 60.39 | 39.98 | 46.72 | 40.71 |
| 1937 | 77.67 | 73.55 | 76.85 | 20.72 | 63.23 | 39.17 | 52.24 | 40.82 |
| 1938 | 76.92 | 74.27 | 76.38 | 26.75 | 65.15 | 46.46 | 47.62 | 46.62 |
| 1929 | 79.30 | 62.86 | 75.87 | 13.62 | 51.72 | 31.76 | 64.12 | 39.17 |
| 1932 | 74.65 | 62.64 | 73.19 | 16.96 | 60.41 | 44.91 | 53.47 | 46.05 |
| 1934 | 75.91 | 65.82 | 74.34 | 18.60 | 63.24 | 45.98 | 64.10 | 48.97 |
| 1935 | 75.73 | 75.43 | 75.67 | 16.88 | 61.80 | 42.54 | 67.49 | 47.18 |
| 1936 | 78.16 | 69.05 | 76.50 | 19.90 | 59.18 | 37.28 | 68.96 | 43.08 |
| 1937 | 77.78 | 74.07 | 77.03 | 16.82 | 60.91 | 35.81 | 71.70 | 43.19 |
| 1938 | 77.34 | 72.25 | 76.39 | 20.58 | 63.38 | 42.88 | 70.77 | 49.48 |
| 1939 | 77.05 | 71.34 | 75.94 | 21.30 | 59.61 | 39.31 | 71.90 | 46.89 |
| 1940 | 78.82 | 71.11 | 77.28 | 21.48 | 58.14 | 37.99 | 72.54 | 46.10 |
| 1941 | 80.46 | 69.12 | 78.06 | 24.64 | 58.88 | 39.04 | 74.00 | 48.39 |
| 1942 | 83.46 | 68.84 | 80.29 | 32.96 | 60.95 | 44.65 | 79.79 | 55.98 |
| 1943 | 85.99 | 62.54 | 81.34 | 32.95 | 65.41 | 46.23 | 81.14 | 58.22 |
| 1944 | 87.01 | 63.41 | 82.50 | * | * | 45.89 | 83.06 | 58.65 |
| 1945 | 87.32 | 58.86 | 81.77 | * | * | 46.11 | 81.86 | 58.29 |
| 1946 | 86.72 | 62.71 | 81.13 | 29.63 | 65.66 | 44.75 | 79.06 | 54.86 |
| 1947 | 86.46 | 67.27 | 82.02 | 32.52 | 70.12 | 47.05 | 77.90 | 55.89 |
| 1948 | 85.86 | 66.58 | 81.70 | 27.96 | 71.35 | 45.18 | 75.50 | 53.95 |

For notes see page 656.

Table 123 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| | K LOWER 90 PERCENT | | | | | | | |
| 1918 | 74.63 | 74.21 | 74.48 | 26.66 | 19.27 | 24.01 | 57.92 | 33.93 |
| 1919 | 72.36 | 74.72 | 73.21 | 19.39 | 32.10 | 25.06 | 61.38 | 35.84 |
| 1919 | 74.24 | 72.03 | 73.50 | 10.26 | 40.14 | 25.33 | 61.38 | 36.00 |
| 1920 | 75.07 | 71.26 | 74.12 | 12.70 | 46.45 | 29.88 | 63.36 | 38.78 |
| 1921 | 69.48 | 65.18 | 68.59 | 14.44 | 46.02 | 31.60 | 55.63 | 37.88 |
| 1922 | 71.78 | 66.26 | 70.49 | 10.09 | 46.29 | 29.68 | 60.65 | 38.48 |
| 1923 | 77.46 | 60.81 | 73.69 | 18.37 | 43.05 | 30.60 | 53.35 | 36.76 |
| 1924 | 76.58 | 59.13 | 72.57 | 14.45 | 42.54 | 28.66 | 48.51 | 34.16 |
| 1937 | 70.40 | 70.72 | 70.46 | 16.59 | 58.20 | 34.65 | 42.12 | 35.59 |
| 1937 | 70.54 | 71.29 | 70.69 | 12.49 | 55.56 | 31.04 | 65.70 | 38.16 |
| 1939 | 69.50 | 68.30 | 69.27 | 17.26 | 54.20 | 34.63 | 67.24 | 42.23 |
| 1940 | 72.97 | 67.70 | 71.93 | 18.69 | 51.27 | 33.36 | 67.20 | 41.35 |
| 1941 | 74.99 | 66.58 | 73.23 | 22.29 | 55.93 | 36.44 | 70.20 | 45.47 |
| 1942 | 78.66 | 66.60 | 76.07 | 31.07 | 58.61 | 42.57 | 77.32 | 53.78 |
| 1943 | 81.55 | 60.60 | 77.41 | 31.41 | 63.52 | 44.54 | 79.37 | 56.51 |
| 1944 | 82.71 | 61.57 | 78.64 | * | * | 43.98 | 81.65 | 56.91 |
| 1945 | 83.16 | 56.69 | 77.98 | * | * | 44.51 | 80.60 | 56.80 |
| 1946 | 82.62 | 59.98 | 77.33 | 27.53 | 63.65 | 42.69 | 77.30 | 52.89 |
| 1947 | 82.26 | 64.82 | 78.12 | 30.96 | 68.41 | 45.43 | 76.26 | 54.26 |
| 1948 | 81.22 | 63.94 | 77.44 | 25.98 | 69.18 | 43.12 | 73.62 | 51.94 |

For notes see page 656.

Table 123 (concl.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|-------------------------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| L ADDITIONAL PERCENTAGE BANDS | | | | | | | | |
| <i>1940</i> | | | | | | | | |
| 11th-15th | 9.92 | 5.13 | 8.97 | 3.85 | 7.67 | 5.57 | 6.09 | 5.64 |
| Top 15 | 36.95 | 37.43 | 37.04 | 85.16 | 56.40 | 72.21 | 38.89 | 64.28 |
| 16th-20th | 9.71 | 3.82 | 8.59 | 2.66 | 5.77 | 4.06 | 4.83 | 4.26 |
| Top 20 | 46.65 | 41.25 | 45.63 | 87.82 | 62.17 | 76.27 | 43.72 | 68.54 |
| Lower 80 | 53.35 | 58.75 | 54.37 | 12.18 | 37.83 | 23.73 | 56.28 | 31.46 |
| <i>1941</i> | | | | | | | | |
| 11th-15th | 8.86 | 2.36 | 7.51 | 2.21 | 3.30 | 2.67 | 4.50 | 3.18 |
| Top 15 | 33.87 | 35.77 | 34.28 | 79.92 | 47.37 | 66.23 | 34.31 | 57.71 |
| 16th-20th | 8.41 | 2.34 | 7.12 | 2.05 | 3.00 | 2.45 | 4.36 | 2.94 |
| Top 20 | 42.28 | 38.11 | 41.41 | 81.97 | 50.38 | 68.68 | 38.67 | 60.64 |
| Lower 80 | 57.72 | 61.89 | 58.59 | 18.03 | 49.62 | 31.32 | 61.33 | 39.36 |
| <i>1942</i> | | | | | | | | |
| 11th-15th | 7.06 | 3.32 | 6.25 | 2.53 | 3.29 | 2.85 | 3.86 | 3.17 |
| Top 15 | 28.39 | 36.72 | 30.18 | 71.46 | 44.68 | 60.28 | 26.54 | 49.39 |
| 16th-20th | 6.42 | 3.15 | 5.72 | 2.09 | 2.98 | 2.46 | 3.72 | 2.87 |
| Top 20 | 34.81 | 39.86 | 35.90 | 73.55 | 47.66 | 62.74 | 30.26 | 52.26 |
| Lower 80 | 65.19 | 60.14 | 64.10 | 26.44 | 52.34 | 37.26 | 69.74 | 47.74 |
| <i>1943</i> | | | | | | | | |
| 11th-15th | 6.98 | 2.44 | 6.10 | 1.93 | 3.67 | 2.65 | 2.54 | 2.61 |
| Top 15 | 25.43 | 41.84 | 28.69 | 70.52 | 40.15 | 58.10 | 23.16 | 46.10 |
| 16th-20th | 6.37 | 2.62 | 5.60 | 1.87 | 2.58 | 2.16 | 2.67 | 2.33 |
| Top 20 | 31.80 | 44.46 | 34.29 | 72.40 | 42.73 | 60.26 | 25.84 | 48.43 |
| Lower 80 | 68.20 | 55.54 | 65.71 | 27.60 | 57.27 | 39.74 | 74.16 | 51.57 |
| <i>1944</i> | | | | | | | | |
| 11th-15th | 6.66 | 2.28 | 5.84 | * | * | 2.14 | 1.84 | 2.04 |
| Top 15 | 23.95 | 40.72 | 27.20 | * | * | 58.15 | 20.20 | 45.13 |
| 16th-20th | 6.19 | 1.97 | 5.37 | * | * | 1.71 | 1.57 | 1.66 |
| Top 20 | 30.14 | 42.68 | 32.58 | * | * | 59.87 | 21.76 | 46.79 |
| Lower 80 | 69.86 | 57.32 | 67.42 | * | * | 40.13 | 78.24 | 53.21 |
| <i>1945</i> | | | | | | | | |
| 11th-15th | 6.33 | 2.57 | 5.62 | * | * | 2.00 | 1.70 | 1.90 |
| Top 15 | 23.17 | 45.88 | 27.64 | * | * | 57.49 | 21.10 | 45.09 |
| 16th-20th | 5.88 | 2.16 | 5.16 | * | * | 1.65 | 1.44 | 1.58 |
| Top 20 | 29.05 | 48.03 | 32.79 | * | * | 59.14 | 22.54 | 46.67 |
| Lower 80 | 70.95 | 51.97 | 67.21 | * | * | 40.86 | 77.46 | 53.32 |
| <i>1946</i> | | | | | | | | |
| 11th-15th | 6.36 | 3.12 | 5.62 | 2.05 | 2.47 | 2.22 | 2.05 | 2.17 |
| Top 15 | 23.74 | 43.14 | 28.28 | 74.52 | 38.82 | 59.54 | 24.74 | 49.29 |
| 16th-20th | 5.94 | 2.43 | 5.12 | 1.43 | 2.06 | 1.70 | 1.66 | 1.68 |
| Top 20 | 29.68 | 45.58 | 33.41 | 75.95 | 40.88 | 61.23 | 26.41 | 50.97 |
| Lower 80 | 70.32 | 54.42 | 66.59 | 24.05 | 59.12 | 38.77 | 73.59 | 49.03 |
| <i>1947</i> | | | | | | | | |
| 11th-15th | 6.45 | 2.86 | 5.54 | 1.67 | 1.96 | 1.78 | 1.94 | 1.82 |
| Top 15 | 24.19 | 38.03 | 27.42 | 70.71 | 33.55 | 56.34 | 25.68 | 47.56 |
| 16th-20th | 6.08 | 2.22 | 5.20 | 1.28 | 1.66 | 1.43 | 1.62 | 1.48 |
| Top 20 | 30.27 | 40.25 | 32.61 | 71.99 | 35.21 | 57.77 | 27.29 | 49.04 |
| Lower 80 | 69.73 | 59.75 | 67.39 | 28.01 | 64.79 | 42.23 | 72.71 | 50.96 |
| <i>1948</i> | | | | | | | | |
| 11th-15th | 6.95 | 3.14 | 6.14 | 2.07 | 2.54 | 2.26 | 2.15 | 2.23 |
| Top 15 | 25.73 | 39.19 | 28.70 | 76.09 | 33.36 | 59.14 | 28.54 | 50.29 |
| 16th-20th | 6.18 | 2.41 | 5.37 | 1.39 | 1.91 | 1.60 | 1.57 | 1.59 |
| Top 20 | 31.92 | 41.61 | 34.08 | 77.48 | 35.28 | 60.73 | 30.11 | 51.88 |
| Lower 80 | 68.08 | 58.39 | 65.92 | 22.52 | 64.72 | 39.27 | 69.89 | 48.12 |

Notes to Table 123

Because of rounding, details may not add to total.

* Basic data are not available for separate estimates of dividends and interest in this year.

The procedure by which the shares of a given upper percentage band in the several types of income are calculated parallels that for its share in total income receipts, outlined in Appendix 3, Section A. The shares of the lower income groups are estimated by subtraction. Our classification of the various sources of income reported in *Statistics of Income* is shown in Appendix 2. The countrywide aggregates to which the *Statistics of Income* data are related are given in Table 114.

Table 124

Percentage Shares of Upper Income Groups in Countrywide Aggregates of Various Types of Income, Basic Variant, Nonfarm Population, 1917-1948

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|-----------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| A TOP 1 PERCENT | | | | | | | | |
| 1917 | 6.12 | 13.21 | 8.19 | 69.63 | 41.28 | 60.55 | 12.69 | 47.17 |
| 1918 | 5.50 | 19.70 | 8.27 | 58.97 | 43.59 | 53.45 | 12.49 | 41.45 |
| 1919 | 5.96 | 17.82 | 9.00 | 63.18 | 38.95 | 52.37 | 12.11 | 40.40 |
| 1919 | 5.56 | 21.12 | 8.88 | 70.34 | 34.34 | 52.19 | 12.11 | 40.30 |
| 1920 | 5.27 | 23.24 | 7.97 | 68.40 | 30.06 | 48.88 | 12.81 | 39.27 |
| 1921 | 6.06 | 24.07 | 8.43 | 61.92 | 27.65 | 43.30 | 13.93 | 35.57 |
| 1922 | 5.63 | 20.72 | 8.11 | 68.21 | 28.17 | 46.55 | 13.31 | 37.07 |
| 1923 | 5.21 | 18.69 | 7.35 | 61.67 | 26.51 | 44.24 | 12.55 | 35.66 |
| 1924 | 5.40 | 21.23 | 7.87 | 66.15 | 25.54 | 45.61 | 12.66 | 36.44 |
| 1925 | 5.55 | 23.76 | 8.50 | 65.03 | 26.21 | 46.46 | 14.84 | 38.41 |
| 1926 | 5.44 | 21.86 | 8.00 | 69.85 | 28.03 | 50.36 | 15.45 | 42.11 |
| 1927 | 5.64 | 23.76 | 8.31 | 69.87 | 29.05 | 51.09 | 14.60 | 42.93 |
| 1928 | 5.78 | 25.45 | 8.73 | 68.38 | 29.45 | 50.69 | 13.92 | 42.91 |
| 1929 | 5.56 | 24.32 | 8.27 | 63.31 | 28.80 | 48.31 | 14.97 | 42.03 |
| 1930 | 5.93 | 17.67 | 7.48 | 59.27 | 24.60 | 43.66 | 16.63 | 39.49 |
| 1931 | 6.23 | 16.23 | 7.49 | 55.68 | 21.02 | 37.94 | 18.52 | 35.62 |
| 1932 | 6.73 | 14.75 | 7.67 | 55.85 | 19.56 | 33.75 | 19.55 | 32.40 |
| 1933 | 6.54 | 16.84 | 7.95 | 53.65 | 19.06 | 31.81 | 13.91 | 29.68 |
| 1934 | 6.10 | 16.80 | 7.54 | 55.50 | 21.63 | 36.11 | 17.31 | 34.06 |
| 1935 | 6.19 | 18.15 | 7.78 | 50.12 | 22.42 | 36.18 | 16.26 | 33.78 |
| 1936 | 6.10 | 20.83 | 8.09 | 59.48 | 22.70 | 43.42 | 19.06 | 40.71 |
| 1937 | 6.00 | 19.99 | 7.82 | 61.81 | 22.28 | 44.65 | 19.42 | 41.45 |
| 1938 | 6.12 | 17.70 | 7.74 | 54.12 | 20.01 | 36.62 | 21.12 | 34.45 |
| 1929 | 5.69 | 25.00 | 8.47 | 68.33 | 26.28 | 48.30 | 11.70 | 39.92 |
| 1930 | 6.04 | 19.39 | 7.70 | 64.35 | 24.12 | 45.22 | 12.86 | 38.86 |
| 1931 | 6.15 | 18.96 | 7.54 | 62.79 | 20.61 | 39.73 | 13.67 | 35.52 |
| 1932 | 6.72 | 19.99 | 7.89 | 64.89 | 19.62 | 35.77 | 14.16 | 32.88 |
| 1933 | 6.49 | 21.96 | 8.16 | 63.61 | 18.23 | 32.75 | 12.14 | 29.92 |
| 1934 | 6.06 | 19.89 | 7.66 | 63.99 | 21.04 | 37.64 | 11.18 | 33.28 |
| 1935 | 6.10 | 19.78 | 7.77 | 65.41 | 22.23 | 40.74 | 10.98 | 35.20 |
| 1936 | 5.83 | 21.32 | 7.80 | 62.82 | 23.39 | 45.37 | 11.11 | 39.08 |
| 1937 | 5.99 | 20.08 | 7.81 | 64.84 | 23.68 | 47.11 | 11.50 | 39.80 |
| 1938 | 6.03 | 19.57 | 7.74 | 58.68 | 21.03 | 39.06 | 11.78 | 32.60 |
| 1939 | 5.83 | 20.24 | 7.74 | 59.53 | 22.64 | 42.18 | 11.28 | 34.98 |
| 1940 | 5.91 | 21.08 | 7.98 | 60.62 | 21.99 | 43.23 | 11.56 | 35.69 |
| 1941 | 5.55 | 25.04 | 8.36 | 54.97 | 23.32 | 41.66 | 9.97 | 33.17 |
| 1942 | 4.54 | 31.43 | 8.19 | 50.08 | 23.97 | 39.18 | 8.82 | 29.38 |
| 1943 | 3.49 | 38.81 | 7.88 | 49.79 | 21.11 | 38.06 | 8.67 | 27.96 |
| 1944 | 3.10 | 36.00 | 7.09 | * | * | 36.82 | 8.08 | 26.96 |
| 1945 | 3.10 | 35.91 | 7.33 | * | * | 35.71 | 8.26 | 26.36 |
| 1946 | 3.50 | 26.48 | 7.29 | 48.30 | 17.70 | 35.46 | 9.16 | 27.71 |
| 1947 | 3.64 | 21.76 | 6.62 | 47.83 | 15.91 | 35.49 | 9.93 | 28.17 |
| 1948 | 3.51 | 23.92 | 6.38 | 51.22 | 14.58 | 36.67 | 11.68 | 29.44 |

For notes see page 667.

Table 124 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| | B 2ND AND 3RD PERCENTAGE BAND | | | | | | | |
| 1917 | 4.01 | 8.95 | 5.48 | 6.31 | 8.83 | 7.10 | 7.97 | 7.38 |
| 1918 | 3.61 | 13.20 | 5.47 | 7.23 | 10.78 | 8.55 | 8.47 | 8.51 |
| 1919 | 4.29 | 10.91 | 5.99 | 9.01 | 10.31 | 9.59 | 7.87 | 9.10 |
| 1919 | 4.00 | 12.93 | 5.91 | 10.03 | 9.09 | 9.55 | 7.87 | 9.08 |
| 1920 | 3.91 | 13.29 | 5.32 | 10.63 | 8.36 | 9.48 | 7.76 | 9.03 |
| 1921 | 5.15 | 13.48 | 6.25 | 9.59 | 7.78 | 8.61 | 8.13 | 8.49 |
| 1922 | 4.85 | 11.88 | 6.01 | 9.92 | 8.25 | 9.01 | 7.68 | 8.65 |
| 1923 | 3.83 | 12.52 | 5.21 | 8.99 | 9.17 | 9.08 | 8.42 | 8.95 |
| 1924 | 4.32 | 14.97 | 5.98 | 8.39 | 9.06 | 8.73 | 9.67 | 9.06 |
| 1925 | 4.52 | 15.36 | 6.28 | 8.43 | 9.17 | 8.79 | 10.01 | 9.12 |
| 1926 | 4.44 | 15.69 | 6.19 | 10.37 | 10.32 | 10.34 | 10.38 | 10.36 |
| 1927 | 4.58 | 15.67 | 6.22 | 9.48 | 10.28 | 9.85 | 9.95 | 9.88 |
| 1928 | 4.93 | 15.23 | 6.47 | 9.27 | 10.01 | 9.60 | 9.59 | 9.60 |
| 1929 | 4.87 | 15.40 | 6.39 | 8.91 | 9.21 | 9.04 | 10.02 | 9.22 |
| 1930 | 5.23 | 12.62 | 6.22 | 8.14 | 7.94 | 8.05 | 9.73 | 8.32 |
| 1931 | 5.69 | 10.91 | 6.35 | 8.07 | 7.06 | 7.56 | 11.36 | 8.02 |
| 1932 | 6.02 | 8.26 | 6.29 | 6.91 | 6.98 | 6.95 | 10.33 | 7.30 |
| 1933 | 5.94 | 8.54 | 6.30 | 7.09 | 5.59 | 6.14 | 8.58 | 6.43 |
| 1934 | 5.82 | 9.82 | 6.36 | 7.23 | 5.78 | 6.40 | 10.72 | 6.88 |
| 1935 | 5.78 | 10.20 | 6.38 | 6.77 | 6.15 | 6.46 | 9.86 | 6.88 |
| 1936 | 5.36 | 12.30 | 6.30 | 8.74 | 7.13 | 8.04 | 12.46 | 8.54 |
| 1937 | 5.30 | 12.46 | 6.23 | 9.45 | 6.55 | 8.19 | 11.62 | 8.63 |
| 1938 | 5.45 | 10.54 | 6.17 | 9.48 | 6.30 | 7.85 | 12.16 | 8.46 |
| 1929 | 4.98 | 15.82 | 6.55 | 9.62 | 8.40 | 9.04 | 7.83 | 8.76 |
| 1930 | 5.33 | 13.84 | 6.39 | 8.84 | 7.78 | 8.34 | 7.52 | 8.19 |
| 1931 | 5.62 | 12.75 | 6.39 | 9.11 | 6.92 | 7.91 | 8.39 | 8.00 |
| 1932 | 6.01 | 11.19 | 6.47 | 8.03 | 7.00 | 7.37 | 7.48 | 7.40 |
| 1933 | 5.90 | 11.13 | 6.46 | 8.40 | 5.35 | 6.32 | 7.49 | 6.49 |
| 1934 | 5.79 | 11.63 | 6.47 | 8.33 | 5.62 | 6.67 | 6.92 | 6.72 |
| 1935 | 5.70 | 11.11 | 6.37 | 8.83 | 6.10 | 7.27 | 6.66 | 7.17 |
| 1936 | 5.12 | 12.60 | 6.08 | 9.23 | 7.34 | 8.40 | 7.26 | 8.20 |
| 1937 | 5.29 | 12.51 | 6.23 | 9.91 | 6.96 | 8.64 | 6.89 | 8.28 |
| 1938 | 5.36 | 11.66 | 6.17 | 10.27 | 6.62 | 8.37 | 6.78 | 8.00 |
| 1939 | 5.54 | 12.59 | 6.48 | 9.82 | 7.10 | 8.54 | 6.88 | 8.16 |
| 1940 | 5.19 | 12.37 | 6.17 | 10.29 | 7.86 | 9.19 | 6.77 | 8.62 |
| 1941 | 4.57 | 13.65 | 5.88 | 11.46 | 8.89 | 10.38 | 6.82 | 9.43 |
| 1942 | 3.84 | 14.40 | 5.28 | 10.46 | 8.60 | 9.68 | 5.58 | 8.36 |
| 1943 | 3.26 | 17.79 | 5.07 | 11.49 | 8.11 | 10.10 | 5.81 | 8.63 |
| 1944 | 2.98 | 18.14 | 4.83 | * | * | 10.49 | 4.94 | 8.58 |
| 1945 | 2.96 | 20.41 | 5.22 | * | * | 11.34 | 5.32 | 9.29 |
| 1946 | 3.22 | 17.64 | 5.60 | 13.21 | 8.53 | 11.25 | 5.99 | 9.70 |
| 1947 | 3.30 | 15.77 | 5.35 | 11.72 | 7.30 | 10.01 | 6.12 | 8.89 |
| 1948 | 3.38 | 18.07 | 5.45 | 12.39 | 7.04 | 10.26 | 6.49 | 9.17 |

For notes see page 667.

Table 124 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| | C 4TH AND 5TH PERCENTAGE BAND | | | | | | | |
| 1917 | 4.37 | 4.33 | 4.36 | 1.19 | 1.47 | 1.28 | 6.17 | 2.65 |
| 1918 | 3.15 | 7.89 | 4.08 | 2.61 | 6.55 | 4.03 | 5.33 | 4.42 |
| 1919 | 3.54 | 6.06 | 4.20 | 3.21 | 4.93 | 3.98 | 5.28 | 4.36 |
| 1919 | 3.30 | 7.18 | 4.14 | 3.57 | 4.34 | 3.96 | 5.28 | 4.35 |
| 1920 | 3.20 | 7.13 | 3.80 | 3.37 | 4.05 | 3.72 | 4.60 | 3.95 |
| 1921 | 3.24 | 7.29 | 3.78 | 7.86 | 6.50 | 7.12 | 7.89 | 7.33 |
| 1922 | 4.01 | 7.07 | 4.53 | 3.50 | 4.57 | 4.08 | 4.50 | 4.21 |
| 1923 | 2.66 | 9.90 | 3.81 | 4.38 | 5.72 | 5.04 | 6.17 | 5.36 |
| 1924 | 2.92 | 10.43 | 4.10 | 4.21 | 6.51 | 5.37 | 7.89 | 6.04 |
| 1925 | 3.21 | 9.77 | 4.27 | 3.45 | 5.49 | 4.43 | 7.59 | 5.22 |
| 1926 | 3.04 | 8.69 | 3.92 | 3.53 | 5.45 | 4.43 | 7.66 | 5.19 |
| 1927 | 3.63 | 7.31 | 4.17 | 3.07 | 5.46 | 4.17 | 6.78 | 4.76 |
| 1928 | 3.86 | 7.78 | 4.45 | 2.60 | 5.49 | 3.92 | 5.46 | 4.26 |
| 1929 | 3.73 | 7.63 | 4.30 | 3.16 | 5.25 | 4.07 | 6.55 | 4.55 |
| 1930 | 3.89 | 8.02 | 4.44 | 2.92 | 5.27 | 3.98 | 7.57 | 4.53 |
| 1931 | 4.42 | 8.59 | 4.94 | 4.03 | 5.72 | 4.89 | 12.86 | 5.85 |
| 1932 | 5.23 | 7.00 | 5.44 | 3.28 | 4.06 | 3.76 | 9.83 | 4.35 |
| 1933 | 5.18 | 6.80 | 5.41 | 3.30 | 3.71 | 3.56 | 7.96 | 4.10 |
| 1934 | 4.70 | 6.60 | 4.95 | 3.10 | 3.45 | 3.30 | 8.53 | 3.89 |
| 1935 | 4.68 | 5.98 | 4.85 | 2.72 | 3.40 | 3.06 | 7.02 | 3.55 |
| 1936 | 4.12 | 5.95 | 4.36 | 3.08 | 3.39 | 3.21 | 7.33 | 3.66 |
| 1937 | 4.16 | 5.51 | 4.34 | 3.24 | 2.87 | 3.08 | 5.66 | 3.42 |
| 1938 | 4.82 | 5.78 | 5.02 | 4.47 | 3.80 | 4.12 | 7.89 | 4.73 |
| 1929 | 3.82 | 7.84 | 4.40 | 3.41 | 4.80 | 4.07 | 5.12 | 4.32 |
| 1930 | 3.97 | 8.80 | 4.56 | 3.17 | 5.17 | 4.12 | 5.85 | 4.46 |
| 1931 | 4.36 | 10.04 | 4.97 | 4.54 | 5.61 | 5.12 | 9.50 | 5.83 |
| 1932 | 5.22 | 9.48 | 5.60 | 3.81 | 4.08 | 3.98 | 7.12 | 4.42 |
| 1933 | 5.14 | 8.87 | 5.55 | 3.92 | 3.54 | 3.66 | 6.94 | 4.14 |
| 1934 | 4.67 | 7.81 | 5.04 | 3.58 | 3.36 | 3.44 | 5.51 | 3.80 |
| 1935 | 4.61 | 6.51 | 4.85 | 3.55 | 3.37 | 3.45 | 4.74 | 3.70 |
| 1936 | 3.94 | 6.09 | 4.21 | 3.25 | 3.49 | 3.36 | 4.27 | 3.52 |
| 1937 | 4.16 | 5.53 | 4.34 | 3.40 | 3.05 | 3.25 | 3.36 | 3.28 |
| 1938 | 4.75 | 6.38 | 5.02 | 4.85 | 3.99 | 4.40 | 4.40 | 4.48 |
| 1939 | 4.30 | 5.27 | 4.43 | 3.27 | 3.89 | 3.56 | 3.98 | 3.66 |
| 1940 | 4.15 | 5.45 | 4.35 | 3.35 | 4.22 | 3.74 | 3.20 | 3.64 |
| 1941 | 3.85 | 5.84 | 4.18 | 4.44 | 4.10 | 4.30 | 3.94 | 4.22 |
| 1942 | 3.31 | 5.55 | 3.62 | 3.39 | 3.10 | 3.27 | 2.57 | 3.04 |
| 1943 | 2.97 | 6.08 | 3.35 | 3.24 | 2.86 | 3.08 | 2.21 | 2.78 |
| 1944 | 2.81 | 6.00 | 3.23 | * | * | 3.66 | 1.99 | 3.09 |
| 1945 | 2.73 | 7.61 | 3.39 | * | * | 3.83 | 2.35 | 3.32 |
| 1946 | 2.67 | 8.43 | 3.62 | 4.81 | 4.10 | 4.51 | 2.97 | 4.06 |
| 1947 | 2.72 | 7.87 | 3.57 | 4.43 | 3.42 | 4.04 | 3.07 | 3.76 |
| 1948 | 2.92 | 9.06 | 3.78 | 4.66 | 3.53 | 4.21 | 3.22 | 3.92 |

For notes see page 667.

Table 124 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|-------------------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| D T O P 5 P E R C E N T | | | | | | | | |
| 1917 | 14.50 | 26.49 | 18.03 | 77.13 | 51.58 | 68.93 | 26.84 | 57.19 |
| 1918 | 12.27 | 40.80 | 17.82 | 68.80 | 60.93 | 65.99 | 26.29 | 54.38 |
| 1919 | 13.80 | 34.78 | 19.19 | 75.40 | 54.19 | 65.94 | 25.26 | 53.87 |
| 1919 | 12.87 | 41.23 | 18.94 | 83.94 | 47.77 | 65.70 | 25.26 | 53.73 |
| 1920 | 12.37 | 43.66 | 17.10 | 82.41 | 42.47 | 62.07 | 25.17 | 52.26 |
| 1921 | 14.45 | 44.84 | 18.46 | 79.37 | 41.93 | 59.03 | 29.95 | 51.40 |
| 1922 | 14.49 | 39.67 | 18.65 | 81.62 | 40.99 | 59.64 | 25.49 | 49.93 |
| 1923 | 11.70 | 41.11 | 16.38 | 75.04 | 41.40 | 58.37 | 27.15 | 49.96 |
| 1924 | 12.64 | 46.62 | 17.94 | 78.75 | 41.10 | 59.71 | 30.13 | 51.53 |
| 1925 | 13.29 | 48.89 | 19.04 | 76.91 | 40.87 | 59.67 | 32.43 | 52.76 |
| 1926 | 12.92 | 46.24 | 18.11 | 83.75 | 43.80 | 65.13 | 33.50 | 57.67 |
| 1927 | 13.86 | 46.73 | 18.70 | 82.43 | 44.79 | 65.12 | 31.34 | 57.57 |
| 1928 | 14.57 | 48.47 | 19.66 | 80.25 | 44.96 | 64.21 | 28.97 | 56.77 |
| 1929 | 14.16 | 47.35 | 18.97 | 75.37 | 43.26 | 61.42 | 31.54 | 55.80 |
| 1930 | 15.05 | 38.30 | 18.14 | 70.33 | 37.80 | 55.69 | 33.93 | 52.34 |
| 1931 | 16.34 | 35.73 | 18.79 | 67.78 | 33.80 | 50.39 | 42.74 | 49.49 |
| 1932 | 17.98 | 30.00 | 19.39 | 66.04 | 30.60 | 44.46 | 39.71 | 44.04 |
| 1933 | 17.67 | 32.18 | 19.66 | 64.04 | 28.36 | 41.51 | 30.45 | 40.22 |
| 1934 | 16.62 | 33.21 | 18.85 | 65.83 | 30.86 | 45.81 | 36.56 | 44.84 |
| 1935 | 16.65 | 34.33 | 19.01 | 59.61 | 31.97 | 45.70 | 33.14 | 44.22 |
| 1936 | 15.58 | 39.08 | 18.76 | 71.29 | 33.21 | 54.67 | 38.85 | 52.91 |
| 1937 | 15.46 | 37.95 | 18.39 | 74.50 | 31.69 | 55.92 | 36.70 | 53.49 |
| 1938 | 16.39 | 34.02 | 18.92 | 68.07 | 30.11 | 48.59 | 41.16 | 47.64 |
| 1929 | 14.49 | 48.66 | 19.42 | 81.35 | 39.48 | 61.41 | 24.64 | 53.00 |
| 1930 | 15.33 | 42.03 | 18.65 | 76.36 | 37.06 | 57.67 | 26.23 | 51.50 |
| 1931 | 16.12 | 41.76 | 18.90 | 76.44 | 33.14 | 52.77 | 31.56 | 49.35 |
| 1932 | 17.95 | 40.65 | 19.96 | 76.74 | 30.70 | 47.12 | 28.75 | 44.70 |
| 1933 | 17.53 | 41.96 | 20.17 | 75.94 | 27.12 | 42.74 | 26.58 | 40.54 |
| 1934 | 16.53 | 39.33 | 19.17 | 75.90 | 30.02 | 47.75 | 23.61 | 43.80 |
| 1935 | 16.42 | 37.40 | 18.99 | 77.80 | 31.70 | 51.46 | 22.38 | 46.07 |
| 1936 | 14.88 | 40.01 | 18.08 | 75.31 | 34.23 | 57.12 | 22.64 | 50.79 |
| 1937 | 15.44 | 38.12 | 18.38 | 78.16 | 33.69 | 59.01 | 21.75 | 51.36 |
| 1938 | 16.14 | 37.61 | 18.92 | 73.81 | 31.64 | 51.83 | 22.96 | 45.08 |
| 1939 | 15.67 | 38.11 | 18.66 | 72.62 | 33.63 | 54.28 | 22.14 | 46.79 |
| 1940 | 15.24 | 38.89 | 18.50 | 74.26 | 34.07 | 56.17 | 21.52 | 47.95 |
| 1941 | 13.97 | 44.53 | 18.43 | 70.86 | 36.31 | 56.33 | 20.72 | 46.83 |
| 1942 | 11.70 | 51.38 | 17.09 | 63.93 | 35.67 | 52.13 | 16.97 | 40.78 |
| 1943 | 9.72 | 62.67 | 16.29 | 64.52 | 32.07 | 51.24 | 16.69 | 39.37 |
| 1944 | 8.89 | 60.13 | 15.15 | * | * | 50.97 | 15.01 | 38.63 |
| 1945 | 8.80 | 63.94 | 15.93 | * | * | 50.88 | 15.93 | 38.97 |
| 1946 | 9.40 | 52.56 | 16.52 | 66.33 | 30.33 | 51.22 | 18.12 | 41.47 |
| 1947 | 9.67 | 45.40 | 15.55 | 63.97 | 26.63 | 49.54 | 19.12 | 40.83 |
| 1948 | 9.82 | 51.05 | 15.62 | 68.26 | 25.14 | 51.15 | 21.38 | 42.54 |

For notes see page 667.

Table 124 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Property Incomes (8) |
|-------------------------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|----------------------------|
| E 6TH AND 7TH PERCENTAGE BAND | | | | | | | | |
| 1917 | 3.36 | 5.78 | 4.05 | 1.43 | 1.27 | 1.38 | 5.61 | 2.59 |
| 1918 | 3.54 | 4.32 | 3.74 | 1.37 | 5.31 | 2.79 | 4.11 | 3.17 |
| 1919 | 3.31 | 4.33 | 3.56 | 1.98 | 3.63 | 2.72 | 4.06 | 3.10 |
| 1919 | 3.09 | 5.14 | 3.52 | 2.21 | 3.20 | 2.71 | 4.06 | 3.09 |
| 1920 | 2.97 | 4.68 | 3.22 | 1.97 | 3.08 | 2.54 | 3.22 | 2.71 |
| 1921 | 3.83 | 6.14 | 4.13 | 2.59 | 3.63 | 3.15 | 4.25 | 3.43 |
| 1922 | 3.19 | 5.36 | 3.54 | 3.55 | 4.03 | 3.81 | 4.20 | 3.90 |
| 1923 | 2.62 | 8.12 | 3.49 | 2.52 | 4.50 | 3.50 | 5.46 | 4.05 |
| 1924 | 2.70 | 8.30 | 3.58 | 2.49 | 4.88 | 3.70 | 6.48 | 4.51 |
| 1925 | 3.20 | 7.36 | 3.87 | 2.24 | 4.66 | 3.39 | 6.94 | 4.30 |
| 1926 | 3.21 | 6.73 | 3.76 | 2.21 | 4.94 | 3.48 | 7.51 | 4.44 |
| 1927 | 3.29 | 7.92 | 3.97 | 3.16 | 5.01 | 4.01 | 6.21 | 4.51 |
| 1928 | 3.71 | 6.72 | 4.16 | 1.87 | 5.21 | 3.39 | 5.90 | 3.92 |
| 1929 | 3.54 | 6.51 | 3.97 | 2.28 | 4.94 | 3.44 | 7.07 | 4.13 |
| 1930 | 3.74 | 8.11 | 4.32 | 2.51 | 4.50 | 3.40 | 7.20 | 3.98 |
| 1931 | 4.30 | 6.94 | 4.63 | 3.04 | 4.31 | 3.69 | 10.28 | 4.48 |
| 1932 | 4.80 | 5.85 | 4.93 | 2.50 | 3.86 | 3.33 | 9.61 | 3.93 |
| 1933 | 4.54 | 5.08 | 4.61 | 2.55 | 3.31 | 3.03 | 7.31 | 3.54 |
| 1934 | 4.40 | 5.29 | 4.52 | 2.29 | 3.07 | 2.74 | 8.22 | 3.32 |
| 1935 | 4.43 | 5.09 | 4.51 | 2.01 | 3.00 | 2.51 | 7.04 | 3.03 |
| 1936 | 4.15 | 4.99 | 4.28 | 2.38 | 3.17 | 2.72 | 7.20 | 3.24 |
| 1937 | 3.99 | 4.59 | 4.08 | 2.53 | 2.58 | 2.55 | 5.47 | 2.94 |
| 1938 | 4.23 | 4.44 | 4.26 | 3.12 | 2.80 | 2.95 | 6.19 | 3.40 |
| 1929 | 3.62 | 6.69 | 4.06 | 2.46 | 4.51 | 3.44 | 5.53 | 3.92 |
| 1930 | 3.80 | 8.90 | 4.44 | 2.72 | 4.41 | 3.52 | 5.57 | 3.92 |
| 1931 | 4.24 | 8.11 | 4.66 | 3.43 | 4.23 | 3.86 | 7.59 | 4.46 |
| 1932 | 4.79 | 7.93 | 5.07 | 2.91 | 3.87 | 3.53 | 6.96 | 3.99 |
| 1933 | 4.50 | 6.62 | 4.73 | 3.02 | 3.16 | 3.12 | 6.38 | 3.57 |
| 1934 | 4.37 | 6.27 | 4.59 | 2.64 | 2.98 | 2.85 | 5.30 | 3.24 |
| 1935 | 4.37 | 5.54 | 4.51 | 2.62 | 2.98 | 2.82 | 4.75 | 3.16 |
| 1936 | 3.96 | 5.11 | 4.12 | 2.51 | 3.26 | 2.84 | 4.19 | 3.11 |
| 1937 | 3.99 | 4.61 | 4.08 | 2.65 | 2.75 | 2.69 | 3.24 | 2.82 |
| 1938 | 4.16 | 4.90 | 4.26 | 3.38 | 2.94 | 3.15 | 3.45 | 3.22 |
| 1939 | 4.28 | 5.14 | 4.39 | 3.31 | 3.32 | 3.32 | 3.06 | 3.26 |
| 1940 | 3.60 | 4.06 | 3.65 | 2.28 | 3.38 | 2.78 | 2.59 | 2.73 |
| 1941 | 3.46 | 3.83 | 3.50 | 2.63 | 2.71 | 2.66 | 2.85 | 2.70 |
| 1942 | 3.02 | 3.32 | 3.07 | 1.85 | 1.91 | 1.87 | 1.78 | 1.84 |
| 1943 | 2.76 | 3.23 | 2.83 | 1.59 | 1.50 | 1.55 | 1.23 | 1.44 |
| 1944 | 2.68 | 3.45 | 2.76 | * | * | 2.04 | 1.22 | 1.76 |
| 1945 | 2.58 | 4.29 | 2.80 | * | * | 2.06 | 1.43 | 1.84 |
| 1946 | 2.58 | 4.82 | 2.96 | 2.56 | 2.58 | 2.57 | 1.73 | 2.32 |
| 1947 | 2.60 | 4.56 | 2.94 | 2.21 | 2.02 | 2.14 | 1.88 | 2.06 |
| 1948 | 2.86 | 5.14 | 3.20 | 2.42 | 2.14 | 2.31 | 1.93 | 2.20 |

For notes see page 667.

Table 124 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|-------------------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| F T O P 7 P E R C E N T | | | | | | | | |
| 1917 | 17.85 | 32.27 | 22.08 | 78.55 | 52.84 | 70.30 | 32.45 | 59.78 |
| 1918 | 15.80 | 45.12 | 21.56 | 70.17 | 66.24 | 68.77 | 30.40 | 57.55 |
| 1919 | 17.11 | 39.12 | 22.76 | 77.38 | 57.83 | 68.66 | 29.32 | 56.96 |
| 1919 | 15.96 | 46.37 | 22.45 | 86.15 | 50.98 | 68.41 | 29.32 | 56.82 |
| 1920 | 15.34 | 48.34 | 20.32 | 84.38 | 45.55 | 64.61 | 28.39 | 54.97 |
| 1921 | 18.28 | 50.98 | 22.60 | 81.96 | 45.56 | 62.18 | 34.19 | 54.82 |
| 1922 | 17.68 | 45.03 | 22.19 | 85.17 | 45.02 | 63.45 | 29.69 | 53.83 |
| 1923 | 14.32 | 49.23 | 19.87 | 77.57 | 45.90 | 61.87 | 32.61 | 54.01 |
| 1924 | 15.34 | 54.92 | 21.52 | 81.24 | 45.98 | 63.41 | 36.62 | 56.04 |
| 1925 | 16.48 | 56.25 | 22.91 | 79.15 | 45.53 | 63.06 | 39.37 | 57.05 |
| 1926 | 16.13 | 52.96 | 21.86 | 85.96 | 48.74 | 68.62 | 41.00 | 62.11 |
| 1927 | 17.15 | 54.66 | 22.67 | 85.59 | 49.80 | 69.12 | 37.54 | 62.08 |
| 1928 | 18.28 | 55.19 | 23.82 | 82.12 | 50.17 | 67.60 | 34.87 | 60.69 |
| 1929 | 17.70 | 53.86 | 22.94 | 77.65 | 48.20 | 64.85 | 38.61 | 59.93 |
| 1930 | 18.79 | 46.41 | 22.46 | 72.83 | 42.30 | 59.09 | 41.14 | 56.32 |
| 1931 | 20.64 | 42.67 | 23.42 | 70.82 | 38.11 | 54.08 | 53.03 | 53.96 |
| 1932 | 22.79 | 35.86 | 24.32 | 68.55 | 34.46 | 47.79 | 49.31 | 47.97 |
| 1933 | 22.21 | 37.25 | 24.27 | 66.59 | 31.67 | 44.54 | 37.76 | 43.76 |
| 1934 | 21.01 | 38.50 | 23.37 | 68.12 | 33.93 | 48.55 | 44.78 | 48.15 |
| 1935 | 21.08 | 39.42 | 23.53 | 61.63 | 34.97 | 48.21 | 40.18 | 47.25 |
| 1936 | 19.73 | 44.07 | 23.04 | 73.67 | 36.38 | 57.39 | 46.05 | 56.15 |
| 1937 | 19.46 | 42.54 | 22.47 | 77.03 | 34.28 | 58.48 | 42.17 | 56.43 |
| 1938 | 20.62 | 38.46 | 23.18 | 71.19 | 32.90 | 51.54 | 47.35 | 51.04 |
| 1929 | 18.11 | 55.36 | 23.49 | 83.81 | 43.99 | 64.85 | 30.17 | 56.92 |
| 1930 | 19.14 | 50.93 | 23.09 | 79.08 | 41.47 | 61.20 | 31.79 | 55.42 |
| 1931 | 20.36 | 49.87 | 23.57 | 79.86 | 37.37 | 56.63 | 39.15 | 53.82 |
| 1932 | 22.74 | 48.58 | 25.03 | 79.65 | 34.57 | 50.65 | 35.71 | 48.69 |
| 1933 | 22.04 | 48.58 | 24.90 | 78.96 | 30.28 | 45.86 | 32.96 | 44.11 |
| 1934 | 20.90 | 45.60 | 23.76 | 78.54 | 33.00 | 50.60 | 28.91 | 47.04 |
| 1935 | 20.79 | 42.94 | 23.50 | 80.42 | 34.68 | 54.29 | 27.13 | 49.23 |
| 1936 | 18.84 | 45.12 | 22.22 | 77.82 | 37.49 | 59.97 | 26.83 | 53.90 |
| 1937 | 19.43 | 42.73 | 22.46 | 80.81 | 36.44 | 61.70 | 24.99 | 54.18 |
| 1938 | 20.30 | 42.51 | 23.18 | 77.19 | 34.57 | 54.98 | 26.42 | 48.30 |
| 1939 | 19.94 | 43.25 | 23.05 | 75.93 | 36.95 | 57.60 | 25.20 | 50.05 |
| 1940 | 18.84 | 42.95 | 22.15 | 76.54 | 37.45 | 58.94 | 24.12 | 50.68 |
| 1941 | 17.43 | 48.37 | 21.93 | 73.49 | 39.02 | 58.99 | 23.58 | 49.53 |
| 1942 | 14.72 | 54.70 | 20.16 | 65.78 | 37.58 | 54.00 | 18.75 | 42.63 |
| 1943 | 12.48 | 65.90 | 19.13 | 66.11 | 33.57 | 52.80 | 17.92 | 40.81 |
| 1944 | 11.57 | 63.58 | 17.91 | * | * | 53.00 | 16.23 | 40.38 |
| 1945 | 11.37 | 68.23 | 18.73 | * | * | 52.94 | 17.36 | 40.82 |
| 1946 | 11.98 | 57.38 | 19.48 | 68.89 | 32.90 | 53.79 | 19.84 | 43.79 |
| 1947 | 12.26 | 49.96 | 18.49 | 66.18 | 28.65 | 51.67 | 21.01 | 42.89 |
| 1948 | 12.67 | 56.19 | 18.81 | 70.68 | 27.28 | 53.45 | 23.31 | 44.74 |

For notes see page 667.

Table 124 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|----------------------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| G 8TH-10TH PERCENTAGE BAND | | | | | | | | |
| 1917 | 3.93 | 10.05 | 5.71 | 2.05 | 1.60 | 1.90 | 7.78 | 3.51 |
| 1918 | 5.34 | 4.51 | 5.14 | 1.36 | 6.71 | 3.28 | 5.13 | 3.83 |
| 1919 | 5.96 | 2.49 | 5.11 | 1.25 | 4.91 | 2.89 | 4.05 | 3.24 |
| 1919 | 5.56 | 2.95 | 5.04 | 1.40 | 4.33 | 2.88 | 4.05 | 3.23 |
| 1920 | 4.93 | 3.73 | 4.82 | 1.49 | 3.78 | 2.66 | 3.85 | 2.99 |
| 1921 | 6.32 | 4.13 | 6.08 | 1.60 | 3.77 | 2.78 | 4.40 | 3.22 |
| 1922 | 5.34 | 4.46 | 5.26 | 2.97 | 4.38 | 3.74 | 4.87 | 4.08 |
| 1923 | 4.05 | 8.49 | 4.79 | 2.33 | 5.40 | 3.86 | 6.80 | 4.63 |
| 1924 | 4.08 | 8.53 | 4.80 | 2.41 | 5.75 | 4.10 | 7.64 | 5.02 |
| 1925 | 4.84 | 9.30 | 5.57 | 2.80 | 5.91 | 4.29 | 8.65 | 5.38 |
| 1926 | 4.76 | 8.84 | 5.40 | 2.71 | 5.94 | 4.21 | 9.16 | 5.37 |
| 1927 | 5.12 | 8.59 | 5.63 | 3.33 | 6.40 | 4.74 | 9.25 | 5.73 |
| 1928 | 5.07 | 7.79 | 5.48 | 2.26 | 6.25 | 4.07 | 8.23 | 4.93 |
| 1929 | 4.91 | 7.80 | 5.32 | 3.42 | 6.26 | 4.65 | 10.11 | 5.66 |
| 1935 | 6.36 | 5.31 | 6.22 | 2.69 | 4.68 | 3.70 | 11.12 | 4.59 |
| 1936 | 6.01 | 5.17 | 5.90 | 2.80 | 4.27 | 3.44 | 9.44 | 4.10 |
| 1937 | 5.82 | 5.48 | 5.77 | 3.10 | 3.48 | 3.26 | 7.48 | 3.78 |
| 1938 | 5.68 | 5.33 | 5.56 | 3.46 | 3.24 | 3.35 | 7.58 | 3.87 |
| 1929 | 5.02 | 8.02 | 5.45 | 3.69 | 5.71 | 4.65 | 7.90 | 5.38 |
| 1935 | 6.27 | 5.79 | 6.21 | 3.52 | 4.64 | 4.16 | 7.51 | 4.79 |
| 1936 | 5.74 | 5.29 | 5.68 | 2.96 | 4.40 | 3.60 | 5.50 | 3.94 |
| 1937 | 5.82 | 5.50 | 5.77 | 3.25 | 3.70 | 3.44 | 4.43 | 3.63 |
| 1938 | 5.59 | 5.90 | 5.56 | 3.75 | 3.41 | 3.57 | 4.23 | 3.66 |
| 1939 | 6.31 | 4.30 | 6.07 | 3.76 | 4.80 | 4.25 | 4.02 | 4.21 |
| 1940 | 5.20 | 5.07 | 5.22 | 2.72 | 6.15 | 4.26 | 4.69 | 4.46 |
| 1941 | 4.77 | 4.14 | 4.68 | 2.53 | 2.91 | 2.69 | 3.45 | 2.89 |
| 1942 | 4.24 | 3.77 | 4.20 | 1.85 | 2.19 | 1.99 | 2.19 | 2.06 |
| 1943 | 3.92 | 3.43 | 3.90 | 1.54 | 1.69 | 1.60 | 1.60 | 1.61 |
| 1944 | 3.83 | 3.33 | 3.78 | * | * | 1.92 | 1.29 | 1.71 |
| 1945 | 3.71 | 3.85 | 3.74 | * | * | 1.66 | 1.34 | 1.55 |
| 1946 | 3.64 | 4.76 | 3.82 | 2.43 | 2.27 | 2.36 | 1.85 | 2.21 |
| 1947 | 3.67 | 4.44 | 3.82 | 2.00 | 1.96 | 1.99 | 1.78 | 1.93 |
| 1948 | 4.10 | 4.99 | 4.24 | 2.24 | 2.30 | 2.26 | 2.00 | 2.18 |

For notes see page 667.

Table 124 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| | H T O P 1 0 P E R C E N T | | | | | | | |
| 1917 | 21.78 | 42.32 | 27.79 | 80.61 | 54.44 | 72.21 | 40.23 | 63.29 |
| 1918 | 21.15 | 49.63 | 26.70 | 71.53 | 72.95 | 72.06 | 35.53 | 61.38 |
| 1919 | 23.07 | 41.61 | 27.87 | 78.63 | 62.74 | 71.54 | 33.37 | 60.20 |
| 1919 | 21.52 | 49.32 | 27.50 | 87.54 | 55.31 | 71.29 | 33.37 | 60.05 |
| 1920 | 20.28 | 52.07 | 25.14 | 85.87 | 49.33 | 67.26 | 32.24 | 57.96 |
| 1921 | 24.60 | 55.12 | 28.68 | 83.56 | 49.33 | 64.96 | 38.60 | 58.05 |
| 1922 | 23.02 | 49.49 | 27.44 | 88.14 | 49.40 | 67.18 | 34.56 | 57.91 |
| 1923 | 18.37 | 57.72 | 24.66 | 79.90 | 51.31 | 65.73 | 39.41 | 58.64 |
| 1924 | 19.42 | 63.46 | 26.32 | 83.65 | 51.72 | 67.50 | 44.26 | 61.07 |
| 1925 | 21.32 | 65.56 | 28.48 | 81.95 | 51.44 | 67.35 | 48.02 | 62.44 |
| 1926 | 20.89 | 61.80 | 27.27 | 88.67 | 54.68 | 72.83 | 50.16 | 67.48 |
| 1927 | 22.27 | 63.24 | 28.30 | 88.92 | 56.20 | 73.87 | 46.79 | 67.81 |
| 1928 | 23.36 | 62.97 | 29.30 | 84.38 | 56.41 | 71.67 | 43.10 | 65.62 |
| 1929 | 22.60 | 61.66 | 28.26 | 81.07 | 54.46 | 69.51 | 48.73 | 65.59 |
| 1935 | 27.44 | 44.73 | 29.75 | 64.32 | 39.65 | 51.91 | 51.30 | 51.84 |
| 1936 | 25.74 | 49.24 | 28.94 | 76.47 | 40.65 | 60.83 | 55.48 | 60.25 |
| 1937 | 25.28 | 48.02 | 28.24 | 80.12 | 37.76 | 61.74 | 49.65 | 60.21 |
| 1938 | 26.29 | 43.79 | 28.75 | 74.65 | 36.15 | 54.89 | 54.93 | 54.90 |
| 1929 | 23.13 | 63.37 | 28.94 | 87.50 | 49.70 | 69.50 | 38.07 | 62.30 |
| 1935 | 27.06 | 48.72 | 29.71 | 83.94 | 39.32 | 58.45 | 34.64 | 54.01 |
| 1936 | 24.58 | 50.41 | 27.89 | 80.77 | 41.89 | 63.56 | 32.33 | 57.84 |
| 1937 | 25.25 | 48.24 | 28.23 | 84.06 | 40.14 | 65.14 | 29.42 | 57.81 |
| 1938 | 25.89 | 48.41 | 28.75 | 80.94 | 37.98 | 58.56 | 30.65 | 51.96 |
| 1939 | 26.25 | 47.55 | 29.12 | 79.69 | 41.75 | 61.85 | 29.22 | 54.26 |
| 1940 | 24.04 | 48.02 | 27.37 | 79.26 | 43.60 | 63.21 | 28.81 | 55.14 |
| 1941 | 22.20 | 52.51 | 26.61 | 76.02 | 41.94 | 61.69 | 27.03 | 52.42 |
| 1942 | 18.95 | 58.47 | 24.36 | 67.63 | 39.76 | 55.99 | 20.94 | 44.69 |
| 1943 | 16.40 | 69.33 | 23.03 | 67.64 | 35.26 | 54.40 | 19.52 | 42.42 |
| 1944 | 15.40 | 66.92 | 21.69 | * | * | 54.92 | 17.52 | 42.09 |
| 1945 | 15.08 | 72.08 | 22.47 | * | * | 54.60 | 18.70 | 42.37 |
| 1946 | 15.63 | 62.13 | 23.30 | 71.31 | 35.18 | 56.15 | 21.70 | 46.00 |
| 1947 | 15.94 | 54.40 | 22.31 | 68.18 | 30.62 | 53.66 | 22.78 | 44.82 |
| 1948 | 16.78 | 61.18 | 23.05 | 72.91 | 29.58 | 55.71 | 25.31 | 46.92 |

For notes see page 667.

Table 124 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|--------------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| I LOWER 95 PERCENT | | | | | | | | |
| 1917 | 85.50 | 73.51 | 81.97 | 22.87 | 48.42 | 31.07 | 73.16 | 42.81 |
| 1918 | 87.74 | 59.20 | 82.18 | 31.20 | 39.07 | 34.01 | 73.71 | 45.62 |
| 1919 | 86.20 | 65.22 | 80.81 | 24.60 | 45.81 | 34.06 | 74.74 | 46.13 |
| 1919 | 87.13 | 58.77 | 81.06 | 16.06 | 52.23 | 34.30 | 74.74 | 46.27 |
| 1920 | 87.63 | 56.34 | 82.90 | 17.59 | 57.53 | 37.93 | 74.83 | 47.74 |
| 1921 | 85.55 | 55.16 | 81.54 | 20.63 | 58.07 | 40.97 | 70.05 | 48.60 |
| 1922 | 85.51 | 60.33 | 81.35 | 18.38 | 59.01 | 40.36 | 74.51 | 50.07 |
| 1923 | 88.30 | 58.89 | 83.62 | 24.96 | 58.60 | 41.63 | 72.85 | 50.04 |
| 1924 | 87.36 | 53.38 | 82.06 | 21.25 | 58.90 | 40.29 | 69.86 | 48.47 |
| 1925 | 86.71 | 51.11 | 80.96 | 23.08 | 59.13 | 40.33 | 67.57 | 47.24 |
| 1926 | 87.08 | 53.76 | 81.90 | 16.25 | 56.20 | 34.87 | 66.50 | 42.33 |
| 1927 | 86.14 | 53.27 | 81.30 | 17.57 | 55.21 | 34.88 | 68.66 | 42.43 |
| 1928 | 85.43 | 51.53 | 80.34 | 19.75 | 55.04 | 35.79 | 71.03 | 43.23 |
| 1929 | 85.84 | 52.65 | 81.03 | 24.63 | 56.74 | 38.58 | 68.46 | 44.20 |
| 1930 | 84.94 | 61.70 | 81.86 | 29.67 | 62.20 | 44.31 | 66.07 | 47.66 |
| 1931 | 83.66 | 64.27 | 81.21 | 32.22 | 66.20 | 49.61 | 57.26 | 50.51 |
| 1932 | 82.02 | 70.00 | 80.61 | 33.96 | 69.40 | 55.54 | 60.29 | 55.96 |
| 1933 | 82.33 | 67.82 | 80.34 | 35.96 | 71.64 | 58.49 | 69.55 | 59.78 |
| 1934 | 83.38 | 66.79 | 81.15 | 34.17 | 69.14 | 54.19 | 63.44 | 55.16 |
| 1935 | 83.35 | 65.67 | 80.99 | 40.39 | 68.03 | 54.30 | 66.86 | 55.78 |
| 1936 | 84.42 | 60.92 | 81.24 | 28.71 | 66.79 | 45.33 | 61.15 | 47.09 |
| 1937 | 84.54 | 62.05 | 81.61 | 25.50 | 68.31 | 44.08 | 63.30 | 46.51 |
| 1938 | 83.61 | 65.98 | 81.08 | 31.93 | 69.89 | 51.41 | 58.84 | 52.36 |
| 1929 | 85.51 | 51.34 | 80.58 | 18.65 | 60.52 | 38.59 | 75.36 | 47.00 |
| 1930 | 84.67 | 57.97 | 81.35 | 23.64 | 62.94 | 42.33 | 73.77 | 48.50 |
| 1931 | 83.88 | 58.24 | 81.10 | 23.56 | 66.86 | 47.23 | 68.44 | 50.65 |
| 1932 | 82.05 | 59.35 | 80.04 | 23.26 | 69.30 | 52.88 | 71.25 | 55.30 |
| 1933 | 82.47 | 58.04 | 79.83 | 24.06 | 72.88 | 57.26 | 73.42 | 59.46 |
| 1934 | 83.47 | 60.67 | 80.83 | 24.10 | 69.98 | 52.25 | 76.39 | 56.20 |
| 1935 | 83.58 | 62.60 | 81.01 | 22.20 | 68.30 | 48.54 | 77.62 | 53.93 |
| 1936 | 85.12 | 59.99 | 81.92 | 24.69 | 65.77 | 42.88 | 77.36 | 49.21 |
| 1937 | 84.56 | 61.88 | 81.62 | 21.84 | 66.31 | 40.99 | 78.25 | 48.64 |
| 1938 | 83.86 | 62.39 | 81.08 | 26.19 | 68.36 | 48.17 | 77.04 | 54.92 |
| 1939 | 84.33 | 61.89 | 81.34 | 27.38 | 66.37 | 45.72 | 77.86 | 53.21 |
| 1940 | 84.76 | 61.11 | 81.50 | 25.74 | 65.93 | 43.83 | 78.48 | 52.05 |
| 1941 | 86.03 | 55.47 | 81.57 | 29.14 | 63.69 | 43.67 | 79.28 | 53.17 |
| 1942 | 88.30 | 48.62 | 82.91 | 36.07 | 64.33 | 47.87 | 83.03 | 59.22 |
| 1943 | 90.28 | 37.33 | 83.71 | 35.48 | 67.93 | 48.76 | 83.31 | 60.63 |
| 1944 | 91.11 | 39.87 | 84.85 | * | * | 49.03 | 84.99 | 61.37 |
| 1945 | 91.20 | 36.06 | 84.07 | * | * | 49.12 | 84.07 | 61.03 |
| 1946 | 90.60 | 47.44 | 83.48 | 33.68 | 69.67 | 48.78 | 81.88 | 58.53 |
| 1947 | 90.33 | 54.60 | 84.45 | 36.03 | 73.37 | 50.46 | 80.88 | 59.17 |
| 1948 | 90.18 | 48.95 | 84.38 | 31.74 | 74.86 | 48.85 | 78.62 | 57.46 |

For notes see page 667.

Table 124 (cont.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|-------------------------------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| J L O W E R 9 3 P E R C E N T | | | | | | | | |
| 1917 | 82.15 | 67.73 | 77.92 | 21.45 | 47.16 | 29.70 | 67.55 | 40.22 |
| 1918 | 84.20 | 54.88 | 78.44 | 29.83 | 33.76 | 31.22 | 69.60 | 42.45 |
| 1919 | 82.89 | 60.88 | 77.24 | 22.62 | 42.17 | 31.34 | 70.68 | 43.04 |
| 1919 | 84.04 | 53.63 | 77.55 | 13.85 | 49.02 | 31.59 | 70.68 | 43.18 |
| 1920 | 84.66 | 51.66 | 79.68 | 15.62 | 54.45 | 35.39 | 71.61 | 45.03 |
| 1921 | 81.72 | 49.02 | 77.40 | 18.04 | 54.44 | 37.82 | 65.81 | 45.18 |
| 1922 | 82.32 | 54.97 | 77.81 | 14.83 | 54.98 | 36.55 | 70.31 | 46.17 |
| 1923 | 85.68 | 50.77 | 80.13 | 22.43 | 54.10 | 38.13 | 67.39 | 45.99 |
| 1924 | 84.66 | 45.08 | 78.48 | 18.76 | 54.02 | 36.59 | 63.38 | 43.96 |
| 1925 | 83.52 | 43.75 | 77.09 | 20.85 | 54.47 | 36.94 | 60.63 | 42.94 |
| 1926 | 83.87 | 47.04 | 78.14 | 14.04 | 51.26 | 31.38 | 59.00 | 37.89 |
| 1927 | 82.85 | 45.34 | 77.33 | 14.41 | 50.20 | 30.88 | 62.46 | 37.92 |
| 1928 | 81.72 | 44.81 | 76.18 | 17.88 | 49.83 | 32.40 | 65.13 | 39.31 |
| 1929 | 82.30 | 46.14 | 77.06 | 22.35 | 51.80 | 35.15 | 61.39 | 40.07 |
| 1930 | 81.21 | 53.59 | 77.54 | 27.17 | 57.70 | 40.91 | 58.86 | 43.68 |
| 1931 | 79.36 | 57.33 | 76.58 | 29.18 | 61.89 | 45.92 | 46.97 | 46.04 |
| 1932 | 77.21 | 64.14 | 75.68 | 31.45 | 65.54 | 52.21 | 50.69 | 52.03 |
| 1933 | 77.79 | 62.75 | 75.73 | 33.41 | 68.33 | 55.46 | 62.24 | 56.24 |
| 1934 | 78.99 | 61.50 | 76.63 | 31.88 | 66.07 | 51.45 | 55.22 | 51.85 |
| 1935 | 78.92 | 60.58 | 76.47 | 38.38 | 65.03 | 51.79 | 59.82 | 52.76 |
| 1936 | 80.27 | 55.93 | 76.96 | 26.33 | 63.62 | 42.61 | 53.95 | 43.85 |
| 1937 | 80.54 | 57.46 | 77.53 | 22.97 | 65.72 | 41.52 | 57.83 | 43.57 |
| 1938 | 79.38 | 61.54 | 76.82 | 28.81 | 67.10 | 48.46 | 52.65 | 48.96 |
| 1929 | 81.89 | 44.64 | 76.51 | 16.19 | 56.01 | 35.15 | 69.83 | 43.08 |
| 1930 | 80.86 | 49.07 | 76.91 | 20.92 | 58.53 | 38.80 | 68.21 | 44.58 |
| 1931 | 79.64 | 50.13 | 76.43 | 20.14 | 62.63 | 43.37 | 60.85 | 46.18 |
| 1932 | 77.26 | 51.42 | 74.97 | 20.35 | 65.43 | 49.35 | 64.29 | 51.31 |
| 1933 | 77.96 | 51.42 | 75.10 | 21.04 | 69.72 | 54.14 | 67.04 | 55.89 |
| 1934 | 79.10 | 54.40 | 76.24 | 21.46 | 67.00 | 49.40 | 71.09 | 52.96 |
| 1935 | 79.21 | 57.06 | 76.50 | 19.58 | 65.32 | 45.71 | 72.87 | 50.77 |
| 1936 | 81.16 | 54.88 | 77.79 | 22.18 | 62.51 | 40.03 | 73.17 | 46.10 |
| 1937 | 80.57 | 57.27 | 77.54 | 19.19 | 63.56 | 38.30 | 75.01 | 45.82 |
| 1938 | 79.70 | 57.49 | 76.82 | 22.81 | 65.43 | 45.02 | 73.58 | 51.70 |
| 1939 | 80.06 | 56.75 | 76.95 | 24.07 | 63.05 | 42.40 | 74.80 | 49.95 |
| 1940 | 81.16 | 57.05 | 77.85 | 23.46 | 62.55 | 41.06 | 75.88 | 49.32 |
| 1941 | 82.57 | 51.63 | 78.07 | 26.51 | 60.98 | 41.00 | 76.42 | 50.47 |
| 1942 | 85.28 | 45.30 | 79.84 | 34.22 | 62.42 | 46.00 | 81.25 | 57.37 |
| 1943 | 87.52 | 34.10 | 80.87 | 33.89 | 66.43 | 47.20 | 82.08 | 59.19 |
| 1944 | 88.43 | 36.42 | 82.09 | * | * | 47.00 | 83.77 | 59.62 |
| 1945 | 88.62 | 31.77 | 81.27 | * | * | 47.06 | 82.64 | 59.18 |
| 1946 | 88.02 | 42.62 | 80.52 | 31.11 | 67.10 | 46.21 | 80.16 | 56.21 |
| 1947 | 87.74 | 50.04 | 81.51 | 33.82 | 71.35 | 48.33 | 79.00 | 57.11 |
| 1948 | 87.33 | 43.81 | 81.19 | 29.32 | 72.72 | 46.55 | 76.69 | 55.26 |

Table 124 (concl.)

| | Employee Compensation (1) | Entrep. Income (2) | Service Incomes (3) | Dividends (4) | Interest (5) | Dividends and Interest (6) | Rent (7) | Prop- erty Incomes (8) |
|------|---------------------------------|--------------------------|---------------------------|------------------|-----------------|-------------------------------------|-------------|---------------------------------|
| | K LOWER 90 PERCENT | | | | | | | |
| 1917 | 78.22 | 57.68 | 72.21 | 19.39 | 45.56 | 27.80 | 59.77 | 36.71 |
| 1918 | 78.85 | 50.37 | 73.30 | 28.47 | 27.05 | 27.94 | 64.47 | 38.62 |
| 1919 | 76.92 | 58.39 | 72.13 | 21.36 | 37.26 | 28.46 | 66.63 | 39.80 |
| 1919 | 78.48 | 50.68 | 72.50 | 12.46 | 44.69 | 28.71 | 66.63 | 39.95 |
| 1920 | 79.72 | 47.93 | 74.86 | 14.13 | 50.68 | 32.74 | 67.76 | 42.04 |
| 1921 | 75.40 | 44.88 | 71.32 | 16.44 | 50.67 | 35.04 | 61.40 | 41.95 |
| 1922 | 76.98 | 50.51 | 72.56 | 11.86 | 50.60 | 32.82 | 65.44 | 42.09 |
| 1923 | 81.63 | 42.28 | 75.34 | 20.10 | 48.70 | 34.27 | 60.59 | 41.36 |
| 1924 | 80.58 | 36.54 | 73.68 | 16.35 | 48.28 | 32.50 | 55.74 | 38.93 |
| 1925 | 78.68 | 34.44 | 71.52 | 18.05 | 48.56 | 32.65 | 51.98 | 37.56 |
| 1926 | 79.11 | 38.20 | 72.73 | 11.33 | 45.32 | 27.17 | 49.84 | 32.52 |
| 1927 | 77.73 | 36.76 | 71.70 | 11.08 | 43.80 | 26.13 | 53.21 | 32.19 |
| 1928 | 76.64 | 37.03 | 70.70 | 15.62 | 43.59 | 28.33 | 56.90 | 34.38 |
| 1929 | 77.40 | 38.34 | 71.74 | 18.93 | 45.54 | 30.49 | 51.27 | 34.41 |
| 1935 | 72.56 | 55.27 | 70.25 | 35.68 | 60.35 | 48.09 | 48.70 | 48.16 |
| 1936 | 74.26 | 50.76 | 71.06 | 23.53 | 59.35 | 39.17 | 44.52 | 39.75 |
| 1937 | 74.72 | 51.98 | 71.76 | 19.88 | 62.24 | 38.26 | 50.35 | 39.79 |
| 1938 | 73.71 | 56.21 | 71.25 | 25.35 | 63.85 | 45.11 | 45.07 | 45.10 |
| 1929 | 76.87 | 36.63 | 71.06 | 12.50 | 50.30 | 30.50 | 61.93 | 37.70 |
| 1935 | 72.94 | 51.28 | 70.29 | 16.06 | 60.68 | 41.55 | 65.36 | 45.99 |
| 1936 | 75.42 | 49.59 | 72.11 | 19.23 | 58.11 | 36.44 | 67.67 | 42.16 |
| 1937 | 74.75 | 51.76 | 71.77 | 15.94 | 59.86 | 34.86 | 70.58 | 42.19 |
| 1938 | 74.11 | 51.59 | 71.25 | 19.06 | 62.02 | 41.44 | 69.35 | 48.04 |
| 1939 | 73.75 | 52.45 | 70.88 | 20.31 | 58.25 | 38.15 | 70.78 | 45.74 |
| 1940 | 75.96 | 51.98 | 72.63 | 20.74 | 56.40 | 36.79 | 71.19 | 44.86 |
| 1941 | 77.80 | 47.49 | 73.39 | 23.98 | 58.06 | 38.31 | 72.97 | 47.58 |
| 1942 | 81.05 | 41.53 | 75.64 | 32.38 | 60.24 | 44.01 | 79.06 | 55.31 |
| 1943 | 83.60 | 30.68 | 76.97 | 32.36 | 64.74 | 45.60 | 80.48 | 57.58 |
| 1944 | 84.60 | 33.08 | 78.31 | * | * | 45.08 | 82.48 | 57.91 |
| 1945 | 84.92 | 27.92 | 77.53 | * | * | 45.40 | 81.30 | 57.63 |
| 1946 | 84.38 | 37.87 | 76.70 | 28.68 | 64.82 | 43.85 | 78.30 | 54.00 |
| 1947 | 84.06 | 45.60 | 77.69 | 31.82 | 69.38 | 46.34 | 77.22 | 55.18 |
| 1948 | 83.22 | 38.82 | 76.95 | 27.09 | 70.42 | 44.29 | 74.69 | 53.08 |

Notes to Table 124

Because of rounding, details may not add to total.

* Basic data are not available for separate estimates of dividends and interest in this year.

The procedure by which the shares of a given upper percentage band in the several types of income are calculated parallels that for its share in total income of the nonfarm population, outlined in Appendix 3, Section C. The shares of lower income groups are estimated by subtraction. Our classification of the various sources of income reported in *Statistics of Income* is shown in Appendix 2. The countrywide aggregates to which the *Statistics of Income* data are related are given in Table 114. For the procedure by which the 1938 entries in Sections C-G are estimated, see Chapter 8, note 8.

Table 125: Percentages of Various Types of Income in Total Income of Upper Income Groups
Basic Variant, Total Population, 1917-1948

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | A T O P I P E R C E N T | | | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|-------------------------|-----------------|--|--|-------------|--|--|
| | | | | Dividends (4) | Interest (5) | | | | | |
| 1917 | 23.96 | 21.78 | 45.74 | 38.51 | 11.21 | | 49.72 | 4.54 | 54.26 | 100.00 |
| 1918 | 26.92 | 24.02 | 50.95 | 31.02 | 13.21 | | 44.22 | 4.83 | 49.05 | 100.00 |
| 1919 | 27.84 | 28.41 | 56.25 | 26.10 | 13.38 | | 39.48 | 4.27 | 43.75 | 100.00 |
| 1920 | 30.92 | 23.50 | 54.42 | 28.16 | 13.14 | | 41.30 | 4.28 | 45.58 | 100.00 |
| 1921 | 33.72 | 19.56 | 53.28 | 26.89 | 14.65 | | 41.54 | 5.19 | 46.72 | 100.00 |
| 1922 | 30.56 | 21.32 | 51.87 | 28.45 | 14.36 | | 42.80 | 5.32 | 48.13 | 100.00 |
| 1923 | 30.88 | 20.28 | 51.15 | 30.39 | 13.39 | | 43.78 | 5.07 | 48.85 | 100.00 |
| 1924 | 30.34 | 21.66 | 51.99 | 30.35 | 12.56 | | 42.90 | 5.10 | 48.00 | 100.00 |
| 1925 | 28.90 | 23.10 | 52.01 | 30.88 | 11.99 | | 42.87 | 5.13 | 47.99 | 100.00 |
| 1926 | 28.46 | 20.73 | 49.19 | 33.70 | 12.35 | | 46.05 | 4.76 | 50.81 | 100.00 |
| 1927 | 28.33 | 20.14 | 48.48 | 34.50 | 12.79 | | 47.29 | 4.23 | 51.52 | 100.00 |
| 1928 | 27.89 | 20.89 | 48.78 | 34.50 | 12.90 | | 47.40 | 3.83 | 51.22 | 100.00 |
| 1929 | 27.68 | 19.90 | 47.58 | 35.68 | 12.94 | | 48.62 | 3.81 | 52.42 | 100.00 |
| 1930 | 31.66 | 14.26 | 45.92 | 37.19 | 13.12 | | 50.32 | 3.77 | 54.08 | 100.00 |
| 1931 | 35.60 | 13.06 | 48.67 | 33.94 | 13.96 | | 47.90 | 3.43 | 51.33 | 100.00 |
| 1932 | 40.22 | 11.06 | 51.27 | 29.28 | 16.47 | | 45.75 | 2.98 | 48.73 | 100.00 |
| 1933 | 40.60 | 15.66 | 56.26 | 25.21 | 15.89 | | 41.10 | 2.64 | 43.74 | 100.00 |
| 1934 | 38.55 | 15.89 | 54.44 | 27.81 | 15.00 | | 42.81 | 2.74 | 45.56 | 100.00 |
| 1935 | 38.34 | 16.71 | 55.05 | 28.68 | 13.45 | | 42.13 | 2.82 | 44.95 | 100.00 |
| 1936 | 33.95 | 17.69 | 51.64 | 34.95 | 10.68 | | 45.63 | 2.73 | 48.36 | 100.00 |
| 1937 | 34.73 | 17.03 | 51.75 | 35.17 | 10.00 | | 45.17 | 3.08 | 48.24 | 100.00 |
| 1938 | 40.38 | 18.56 | 58.94 | 26.64 | 10.69 | | 37.33 | 3.73 | 41.06 | 100.00 |
| 1939 | 37.81 | 19.74 | 57.55 | 28.95 | 10.06 | | 39.02 | 3.43 | 42.45 | 100.00 |
| 1940 | 37.84 | 21.00 | 58.85 | 28.91 | 8.86 | | 37.77 | 3.38 | 41.15 | 100.00 |
| 1941 | 36.89 | 27.46 | 64.36 | 24.72 | 7.85 | | 32.57 | 3.07 | 35.64 | 100.00 |
| 1942 | 34.65 | 36.46 | 71.11 | 19.16 | 6.77 | | 25.93 | 2.96 | 28.89 | 100.00 |
| 1943 | 29.52 | 44.96 | 74.48 | 19.16 | 5.23 | | 22.64 | 2.88 | 25.52 | 100.00 |
| 1944 | 28.95 | 45.10 | 74.05 | 17.41 | * | | 23.17 | 2.79 | 25.95 | 100.00 |
| 1945 | 28.02 | 46.75 | 74.78 | * | * | | 22.43 | 2.79 | 25.22 | 100.00 |
| 1946 | 29.51 | 43.38 | 72.89 | 19.14 | 5.21 | | 24.35 | 2.75 | 27.11 | 100.00 |
| 1947 | 32.36 | 37.72 | 70.09 | 22.02 | 4.75 | | 26.77 | 3.15 | 29.91 | 100.00 |
| 1948 | 32.36 | 35.66 | 68.01 | 23.61 | 4.58 | | 28.19 | 3.80 | 31.99 | 100.00 |

Table 125 (cont.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | C 4TH AND 5TH PERCENTAGE BAND | | | | | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|-------------------------------|-----------------|--|--|-------|--|-------------|--|--|
| | | | | Dividends (4) | Interest (5) | | | | | | | |
| 1917 | 53.05 | 34.41 | 87.46 | 3.28 | 1.44 | | | 4.72 | 7.82 | | 12.54 | 100.00 |
| 1918 | 62.61 | 21.53 | 84.14 | 3.32 | 6.59 | | | 9.91 | 5.95 | | 15.86 | 100.00 |
| 1919 | 58.53 | 26.93 | 85.46 | 3.65 | 5.34 | | | 8.98 | | | 14.54 | 100.00 |
| 1920 | 67.05 | 19.15 | 86.20 | 3.64 | 5.86 | | | 9.50 | 4.30 | | 13.80 | 100.00 |
| 1921 | 67.00 | 16.62 | 83.63 | 4.20 | 6.92 | | | 11.12 | 5.26 | | 16.37 | 100.00 |
| 1922 | 61.16 | 19.99 | 81.15 | 5.41 | 7.69 | | | 13.10 | 18.85 | | 16.37 | 100.00 |
| 1923 | 49.77 | 29.81 | 79.58 | 4.92 | 8.21 | | | 13.13 | 7.29 | | 20.42 | 100.00 |
| 1924 | 49.04 | 28.72 | 77.75 | 4.67 | 8.84 | | | 13.51 | 8.74 | | 22.25 | 100.00 |
| 1925 | 54.02 | 25.62 | 79.64 | 4.36 | 7.81 | | | 12.17 | 8.18 | | 20.36 | 100.00 |
| 1926 | 55.92 | 23.20 | 79.12 | 4.61 | 8.16 | | | 12.76 | 8.12 | | 20.88 | 100.00 |
| 1927 | 56.94 | 22.65 | 79.59 | 6.02 | 8.16 | | | 14.18 | 6.22 | | 20.41 | 100.00 |
| 1928 | 62.08 | 19.84 | 81.92 | 3.93 | 8.62 | | | 12.55 | 5.53 | | 18.08 | 100.00 |
| 1929 | 61.11 | 19.05 | 80.16 | 5.34 | 8.39 | | | 13.73 | 6.11 | | 19.84 | 100.00 |
| 1930 | 60.42 | 19.97 | 80.40 | 5.49 | 8.66 | | | 14.15 | 5.45 | | 19.60 | 100.00 |
| 1931 | 64.17 | 16.05 | 80.22 | 6.02 | 8.60 | | | 14.62 | 5.15 | | 19.78 | 100.00 |
| 1932 | 71.94 | 12.18 | 84.12 | 3.91 | 8.17 | | | 12.08 | 3.81 | | 15.88 | 100.00 |
| 1933 | 71.84 | 13.52 | 85.36 | 3.57 | 7.51 | | | 11.08 | 3.57 | | 14.64 | 100.00 |
| 1934 | 72.08 | 14.58 | 86.66 | 3.64 | 6.17 | | | 9.80 | 3.54 | | 13.34 | 100.00 |
| 1935 | 73.73 | 13.49 | 87.22 | 3.81 | 5.55 | | | 9.36 | 3.42 | | 12.78 | 100.00 |
| 1936 | 71.84 | 14.39 | 86.23 | 5.33 | 5.14 | | | 10.47 | 3.30 | | 13.77 | 100.00 |
| 1937 | 74.22 | 13.36 | 87.58 | 5.53 | 4.08 | | | 9.61 | 2.81 | | 12.42 | 100.00 |
| 1938 | 74.12 | 13.71 | 87.82 | 4.75 | 4.36 | | | 9.12 | 3.06 | | 12.18 | 100.00 |
| 1939 | 74.08 | 13.79 | 87.88 | 4.82 | 4.52 | | | 9.34 | 2.79 | | 12.12 | 100.00 |
| 1940 | 74.68 | 14.04 | 88.72 | 4.22 | 4.62 | | | 8.84 | 2.45 | | 11.28 | 100.00 |
| 1941 | 74.30 | 14.82 | 89.12 | 4.55 | 3.34 | | | 7.90 | 2.99 | | 10.88 | 100.00 |
| 1942 | 76.87 | 15.58 | 92.46 | 3.10 | 2.18 | | | 5.28 | 2.27 | | 7.54 | 100.00 |
| 1943 | 78.33 | 15.86 | 94.20 | 2.52 | 1.64 | | | 4.16 | 1.64 | | 5.80 | 100.00 |
| 1944 | 76.09 | 17.00 | 93.10 | * | * | | | 5.29 | 1.62 | | 6.90 | 100.00 |
| 1945 | 69.68 | 22.73 | 92.40 | * | * | | | 5.70 | 1.89 | | 7.60 | 100.00 |
| 1946 | 61.66 | 29.45 | 91.11 | 4.07 | 2.85 | | | 6.92 | 1.96 | | 8.89 | 100.00 |
| 1947 | 63.07 | 28.42 | 91.49 | 4.16 | 2.19 | | | 6.35 | 2.16 | | 8.51 | 100.00 |
| 1948 | 65.57 | 25.84 | 91.41 | 4.22 | 2.26 | | | 6.47 | 2.12 | | 8.59 | 100.00 |

D T O P 5 P E R C E N T

| | | | | | | | | | |
|------|-------|-------|-------|-------|-------|-------|------|-------|--------|
| 1917 | 35.41 | 26.64 | 62.05 | 24.33 | 7.74 | 32.06 | 5.89 | 37.95 | 100.00 |
| 1918 | 38.22 | 25.91 | 64.13 | 19.78 | 10.50 | 30.28 | 5.59 | 35.87 | 100.00 |
| 1919 | 37.95 | 29.82 | 67.77 | 17.02 | 10.26 | 27.28 | 4.95 | 32.23 | 100.00 |
| 1920 | 42.87 | 23.81 | 66.67 | 18.40 | 10.32 | 28.72 | 4.60 | 33.32 | 100.00 |
| 1921 | 45.32 | 19.07 | 64.39 | 17.90 | 11.86 | 29.76 | 5.85 | 35.61 | 100.00 |
| 1922 | 43.13 | 21.68 | 64.81 | 18.27 | 11.39 | 29.66 | 5.54 | 35.20 | 100.00 |
| 1923 | 38.20 | 24.82 | 63.02 | 19.58 | 11.36 | 30.95 | 6.04 | 36.98 | 100.00 |
| 1924 | 38.11 | 25.27 | 63.38 | 19.03 | 10.96 | 30.00 | 6.62 | 36.62 | 100.00 |
| 1925 | 38.47 | 25.42 | 63.90 | 19.57 | 10.25 | 29.82 | 6.28 | 36.10 | 100.00 |
| 1926 | 38.34 | 23.32 | 61.66 | 21.75 | 10.68 | 32.43 | 5.91 | 38.34 | 100.00 |
| 1927 | 39.59 | 21.94 | 61.54 | 22.36 | 10.98 | 33.34 | 5.12 | 38.46 | 100.00 |
| 1928 | 40.50 | 21.81 | 62.31 | 22.08 | 11.10 | 33.18 | 4.51 | 37.69 | 100.00 |
| 1929 | 40.26 | 20.98 | 61.24 | 23.20 | 10.94 | 34.15 | 4.61 | 38.76 | 100.00 |
| 1930 | 44.33 | 16.83 | 61.16 | 23.50 | 11.04 | 34.54 | 4.30 | 38.84 | 100.00 |
| 1931 | 48.65 | 14.68 | 63.32 | 20.85 | 11.61 | 32.46 | 4.21 | 36.67 | 100.00 |
| 1932 | 55.02 | 11.56 | 66.58 | 17.07 | 13.13 | 30.20 | 3.22 | 33.42 | 100.00 |
| 1933 | 55.48 | 14.94 | 70.41 | 14.72 | 11.87 | 26.59 | 2.99 | 29.59 | 100.00 |
| 1934 | 54.16 | 15.66 | 69.82 | 16.37 | 10.80 | 27.17 | 3.01 | 30.18 | 100.00 |
| 1935 | 54.25 | 15.81 | 70.06 | 17.14 | 9.77 | 26.92 | 3.02 | 29.94 | 100.00 |
| 1936 | 48.74 | 17.37 | 66.12 | 22.36 | 8.48 | 30.84 | 3.04 | 33.88 | 100.00 |
| 1937 | 49.98 | 16.69 | 66.67 | 22.59 | 7.64 | 30.23 | 3.10 | 33.32 | 100.00 |
| 1938 | 54.81 | 17.24 | 72.05 | 16.53 | 7.88 | 24.41 | 3.53 | 27.95 | 100.00 |
| 1939 | 53.32 | 18.13 | 71.45 | 17.68 | 7.56 | 25.24 | 3.31 | 28.55 | 100.00 |
| 1940 | 52.19 | 19.30 | 71.49 | 18.18 | 7.15 | 25.33 | 3.18 | 28.51 | 100.00 |
| 1941 | 50.11 | 24.20 | 74.31 | 16.25 | 6.21 | 22.47 | 3.22 | 25.69 | 100.00 |
| 1942 | 49.24 | 30.13 | 79.37 | 12.61 | 5.13 | 17.74 | 2.88 | 20.63 | 100.00 |
| 1943 | 45.29 | 36.38 | 81.67 | 11.56 | 4.04 | 15.60 | 2.73 | 18.33 | 100.00 |
| 1944 | 44.53 | 36.85 | 81.38 | * | * | 16.08 | 2.54 | 18.62 | 100.00 |
| 1945 | 41.54 | 40.13 | 81.66 | * | * | 15.72 | 2.62 | 18.34 | 100.00 |
| 1946 | 40.20 | 40.31 | 80.52 | 12.62 | 4.29 | 16.92 | 2.57 | 19.48 | 100.00 |
| 1947 | 42.91 | 36.47 | 79.38 | 14.00 | 3.76 | 17.76 | 2.86 | 20.62 | 100.00 |
| 1948 | 44.23 | 34.31 | 78.54 | 14.62 | 3.65 | 18.26 | 3.20 | 21.46 | 100.00 |

For notes see page 683.

Table 125 (cont.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | E 6TH AND 7TH PERCENTAGE BAND | | | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|-------------------------------|-----------------|-------|--|-------------|--|--|
| | | | | Dividends (4) | Interest (5) | | | | | |
| 1917 | 42.44 | 45.12 | 87.56 | 3.46 | 1.29 | 4.75 | | 7.69 | 12.44 | 100.00 |
| 1918 | 71.50 | 14.96 | 86.46 | 2.21 | 5.99 | 8.21 | | 5.33 | 13.54 | 100.00 |
| 1919 | 78.38 | 10.85 | 89.23 | 1.59 | 5.18 | 6.77 | | 4.00 | 10.77 | 100.00 |
| 1920 | 79.29 | 10.37 | 89.66 | 1.82 | 4.95 | 6.78 | | 3.57 | 10.34 | 100.00 |
| 1921 | 81.09 | 8.06 | 89.15 | 1.83 | 5.11 | 6.93 | | 3.91 | 10.85 | 100.00 |
| 1922 | 72.91 | 12.10 | 85.01 | 3.62 | 6.25 | 9.87 | | 5.12 | 14.99 | 100.00 |
| 1923 | 57.99 | 24.33 | 82.32 | 3.34 | 7.37 | 10.71 | | 6.96 | 17.68 | 100.00 |
| 1924 | 56.47 | 23.99 | 80.46 | 3.38 | 7.96 | 11.34 | | 8.19 | 19.54 | 100.00 |
| 1925 | 57.53 | 23.89 | 81.42 | 3.85 | 7.19 | 11.04 | | 7.54 | 18.58 | 100.00 |
| 1926 | 58.81 | 22.82 | 81.62 | 3.98 | 7.14 | 11.12 | | 7.25 | 18.38 | 100.00 |
| 1927 | 61.46 | 19.88 | 81.34 | 4.62 | 7.46 | 12.07 | | 6.59 | 18.66 | 100.00 |
| 1928 | 65.20 | 18.55 | 83.76 | 3.27 | 7.54 | 10.81 | | 5.44 | 16.24 | 100.00 |
| 1929 | 63.29 | 17.95 | 81.24 | 4.96 | 7.56 | 12.53 | | 6.24 | 18.77 | 100.00 |
| 1932 | 66.48 | 11.70 | 78.18 | 4.31 | 11.72 | 16.04 | | 5.78 | 21.82 | 100.00 |
| 1934 | 73.85 | 11.18 | 85.02 | 3.48 | 7.24 | 10.73 | | 4.25 | 14.98 | 100.00 |
| 1935 | 77.53 | 10.04 | 87.57 | 3.29 | 5.64 | 8.93 | | 3.50 | 12.43 | 100.00 |
| 1936 | 76.09 | 11.31 | 87.40 | 4.37 | 4.99 | 9.36 | | 3.24 | 12.60 | 100.00 |
| 1937 | 76.75 | 11.92 | 88.67 | 4.57 | 3.86 | 8.43 | | 2.90 | 11.33 | 100.00 |
| 1938 | 76.46 | 12.24 | 88.70 | 4.11 | 4.16 | 8.27 | | 3.03 | 11.30 | 100.00 |
| 1939 | 79.12 | 9.69 | 88.81 | 4.20 | 4.49 | 8.69 | | 2.50 | 11.19 | 100.00 |
| 1940 | 75.40 | 12.00 | 87.40 | 3.40 | 6.02 | 9.42 | | 3.18 | 12.60 | 100.00 |
| 1941 | 78.60 | 12.43 | 91.03 | 3.45 | 2.77 | 6.23 | | 2.75 | 8.97 | 100.00 |
| 1942 | 81.94 | 12.21 | 94.15 | 2.16 | 1.74 | 3.91 | | 1.94 | 5.85 | 100.00 |
| 1943 | 84.03 | 11.67 | 95.70 | 1.70 | 1.23 | 2.93 | | 1.37 | 4.30 | 100.00 |
| 1944 | 84.11 | 11.38 | 95.49 | * | * | 3.41 | | 4.51 | 100.00 | 100.00 |
| 1945 | 80.95 | 14.58 | 95.52 | * | * | 3.18 | | 1.30 | 4.48 | 100.00 |
| 1946 | 71.89 | 21.72 | 93.60 | 2.88 | 2.04 | 4.92 | | 1.48 | 6.40 | 100.00 |
| 1947 | 73.85 | 20.31 | 94.16 | 2.72 | 1.65 | 4.37 | | 1.47 | 5.84 | 100.00 |
| 1948 | 76.65 | 17.42 | 94.07 | 2.65 | 1.74 | 4.39 | | 1.54 | 5.93 | 100.00 |

Table 125 (cont.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | Dividends (4) | Interest (5) | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|------------------|-----------------|--|-------------|--|--|
| | | | G 8TH-10TH PERCENTAGE BAND | | | | | | |
| 1918 | 66.25 | 20.14 | 86.39 | 2.36 | 5.70 | 8.06 | 5.55 | 13.61 | 100.00 |
| 1919 | 72.13 | 16.99 | 89.12 | 2.11 | 4.47 | 6.58 | 4.30 | 10.88 | 100.00 |
| 1920 | 82.34 | 8.70 | 91.04 | 1.40 | 4.34 | 5.74 | 3.22 | 8.96 | 100.00 |
| 1921 | 79.64 | 9.63 | 89.26 | 1.78 | 4.94 | 6.72 | 4.02 | 10.74 | 100.00 |
| 1922 | 78.50 | 10.90 | 89.41 | 1.69 | 4.90 | 6.58 | 4.01 | 10.59 | 100.00 |
| 1923 | 69.14 | 16.07 | 85.21 | 2.05 | 6.50 | 8.55 | 6.24 | 14.79 | 100.00 |
| 1924 | 68.69 | 15.39 | 84.07 | 2.27 | 6.98 | 9.25 | 6.68 | 15.93 | 100.00 |
| 1937 | 80.14 | 7.78 | 87.92 | 4.71 | 4.41 | 9.12 | 2.96 | 12.08 | 100.00 |
| 1939 | 82.35 | 7.80 | 90.15 | 3.46 | 4.10 | 7.55 | 2.29 | 9.85 | 100.00 |
| 1940 | 77.43 | 10.82 | 88.25 | 2.85 | 5.78 | 8.63 | 3.12 | 11.75 | 100.00 |
| 1941 | 82.65 | 10.12 | 92.76 | 2.47 | 2.26 | 4.72 | 2.51 | 7.24 | 100.00 |
| 1942 | 84.20 | 10.75 | 94.95 | 1.71 | 1.52 | 3.22 | 1.83 | 5.05 | 100.00 |
| 1943 | 87.08 | 9.29 | 96.36 | 1.27 | 1.06 | 2.34 | 1.30 | 3.64 | 100.00 |
| 1944 | 87.50 | 8.82 | 96.32 | * | * | 2.64 | 1.04 | 3.68 | 100.00 |
| 1945 | 85.89 | 10.82 | 96.71 | * | * | 2.34 | 0.95 | 3.29 | 100.00 |
| 1946 | 79.56 | 15.95 | 95.52 | 1.95 | 1.35 | 3.30 | 1.18 | 4.48 | 100.00 |
| 1947 | 81.87 | 14.31 | 96.18 | 1.60 | 1.11 | 2.71 | 1.11 | 3.82 | 100.00 |
| 1948 | 82.81 | 12.89 | 95.70 | 1.84 | 1.29 | 3.13 | 1.17 | 4.30 | 100.00 |

| | H TOP 10 PERCENT | | | | | | | | | |
|------|------------------|-------|-------|-------|-------|-------|------|-------|--------|--|
| 1918 | 46.57 | 23.69 | 70.26 | 14.97 | 9.22 | 24.19 | 5.55 | 29.74 | 100.00 | |
| 1919 | 47.88 | 25.65 | 73.53 | 12.95 | 8.78 | 21.73 | 4.74 | 26.47 | 100.00 | |
| 1920 | 53.52 | 19.79 | 73.31 | 13.71 | 8.73 | 22.44 | 4.26 | 26.69 | 100.00 | |
| 1921 | 55.86 | 16.03 | 71.88 | 13.04 | 9.79 | 22.83 | 5.29 | 28.12 | 100.00 | |
| 1922 | 52.54 | 18.75 | 71.29 | 13.77 | 9.70 | 23.47 | 5.24 | 28.71 | 100.00 | |
| 1923 | 45.77 | 23.30 | 69.07 | 14.68 | 10.07 | 24.75 | 6.18 | 30.93 | 100.00 | |
| 1924 | 45.16 | 23.54 | 68.70 | 14.51 | 9.98 | 24.49 | 6.82 | 31.30 | 100.00 | |
| 1937 | 58.72 | 14.50 | 73.21 | 17.14 | 6.59 | 23.73 | 3.05 | 26.79 | 100.00 | |
| 1939 | 62.18 | 15.07 | 77.25 | 13.23 | 6.51 | 19.73 | 3.01 | 22.75 | 100.00 | |
| 1940 | 59.29 | 16.98 | 76.27 | 13.78 | 6.78 | 20.56 | 3.17 | 23.73 | 100.00 | |
| 1941 | 58.49 | 20.64 | 79.13 | 12.62 | 5.20 | 17.82 | 3.06 | 20.87 | 100.00 | |
| 1942 | 58.50 | 25.02 | 83.52 | 9.70 | 4.17 | 13.87 | 2.61 | 16.48 | 100.00 | |
| 1943 | 56.20 | 29.35 | 85.56 | 8.84 | 3.25 | 12.09 | 2.35 | 14.44 | 100.00 | |
| 1944 | 56.07 | 29.36 | 85.44 | * | * | 12.43 | 2.13 | 14.56 | 100.00 | |
| 1945 | 52.76 | 32.77 | 85.53 | * | * | 12.26 | 2.21 | 14.48 | 100.00 | |
| 1946 | 49.66 | 34.57 | 84.24 | 9.92 | 3.60 | 13.52 | 2.24 | 15.76 | 100.00 | |
| 1947 | 52.45 | 31.21 | 83.67 | 10.79 | 3.11 | 13.90 | 2.43 | 16.33 | 100.00 | |
| 1948 | 54.52 | 28.73 | 83.26 | 11.06 | 3.03 | 14.08 | 2.66 | 16.74 | 100.00 | |

For notes see page 683.

Table 125 (cont.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | Dividends (4) | Interest (5) | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|--------------------|-----------------|--|-------------|--|--|
| | | | | I LOWER 95 PERCENT | | | | | |
| 1917 | 56.01 | 35.87 | 91.88 | 2.11 | 2.21 | 4.32 | 3.81 | 8.12 | 100.00 |
| 1918 | 62.85 | 29.48 | 92.33 | 2.45 | 1.53 | 3.98 | 3.68 | 7.67 | 100.00 |
| 1919 | 59.90 | 32.80 | 92.70 | 1.49 | 2.24 | 3.73 | 3.56 | 7.30 | 100.00 |
| 1919 | 64.32 | 28.44 | 92.75 | 0.81 | 2.92 | 3.73 | 3.52 | 7.25 | 100.00 |
| 1920 | 72.05 | 20.27 | 92.32 | 0.96 | 3.47 | 4.43 | 3.25 | 7.68 | 100.00 |
| 1921 | 74.02 | 15.99 | 90.01 | 1.34 | 4.82 | 6.16 | 3.83 | 9.99 | 100.00 |
| 1922 | 71.61 | 18.47 | 90.08 | 1.04 | 4.57 | 5.61 | 4.31 | 9.92 | 100.00 |
| 1923 | 73.21 | 17.39 | 90.60 | 1.68 | 3.99 | 5.68 | 3.73 | 9.40 | 100.00 |
| 1924 | 73.23 | 17.42 | 90.66 | 1.42 | 4.18 | 5.60 | 3.74 | 9.35 | 100.00 |
| 1925 | 72.06 | 18.62 | 90.69 | 1.76 | 4.20 | 5.96 | 3.35 | 9.31 | 100.00 |
| 1926 | 74.24 | 17.69 | 91.92 | 1.23 | 3.88 | 5.10 | 2.97 | 8.08 | 100.00 |
| 1927 | 74.44 | 17.09 | 91.53 | 1.36 | 3.99 | 5.36 | 3.12 | 8.47 | 100.00 |
| 1928 | 73.98 | 16.86 | 90.84 | 1.80 | 4.16 | 5.96 | 3.20 | 9.16 | 100.00 |
| 1929 | 73.83 | 16.74 | 90.58 | 2.41 | 4.29 | 6.70 | 2.72 | 9.42 | 100.00 |
| 1930 | 74.25 | 15.06 | 89.32 | 3.09 | 5.36 | 8.45 | 2.24 | 10.68 | 100.00 |
| 1931 | 74.92 | 13.61 | 88.53 | 3.12 | 6.91 | 10.03 | 1.44 | 11.47 | 100.00 |
| 1932 | 73.94 | 12.93 | 86.87 | 2.80 | 9.09 | 11.89 | 1.24 | 13.13 | 100.00 |
| 1933 | 70.93 | 16.38 | 87.31 | 2.45 | 8.56 | 11.01 | 1.68 | 12.69 | 100.00 |
| 1934 | 71.66 | 17.87 | 89.53 | 2.45 | 6.79 | 9.24 | 1.23 | 10.47 | 100.00 |
| 1935 | 71.29 | 18.09 | 89.38 | 3.37 | 5.78 | 9.15 | 1.47 | 10.62 | 100.00 |
| 1936 | 73.06 | 18.06 | 91.11 | 2.68 | 4.98 | 7.66 | 1.23 | 8.89 | 100.00 |
| 1937 | 74.41 | 17.23 | 91.64 | 2.19 | 4.75 | 6.94 | 1.42 | 8.36 | 100.00 |
| 1938 | 73.88 | 17.61 | 91.49 | 2.13 | 5.08 | 7.21 | 1.30 | 8.51 | 100.00 |

| | | | | | | | | | |
|------|-------|-------|-------|------|------|-------|------|-------|--------|
| 1929 | 73.59 | 16.07 | 89.66 | 1.66 | 5.14 | 6.80 | 3.55 | 10.34 | 100.00 |
| 1930 | 75.42 | 13.71 | 89.13 | 2.27 | 5.70 | 7.97 | 2.90 | 10.87 | 100.00 |
| 1931 | 76.86 | 12.14 | 89.00 | 1.93 | 7.15 | 9.09 | 1.91 | 11.00 | 100.00 |
| 1932 | 77.49 | 9.90 | 87.40 | 1.64 | 9.38 | 11.02 | 1.58 | 12.60 | 100.00 |
| 1933 | 74.98 | 12.56 | 87.55 | 1.36 | 9.47 | 10.83 | 1.62 | 12.45 | 100.00 |
| 1934 | 76.40 | 12.60 | 88.99 | 1.52 | 7.43 | 8.94 | 2.06 | 11.01 | 100.00 |
| 1935 | 72.58 | 18.06 | 90.64 | 1.33 | 5.84 | 7.17 | 2.19 | 9.36 | 100.00 |
| 1936 | 75.95 | 14.90 | 90.86 | 2.10 | 4.65 | 6.74 | 2.40 | 9.14 | 100.00 |
| 1937 | 73.61 | 17.73 | 91.34 | 1.73 | 4.25 | 5.98 | 2.67 | 8.66 | 100.00 |
| 1938 | 74.83 | 16.16 | 90.99 | 1.56 | 4.68 | 6.24 | 2.76 | 9.01 | 100.00 |
| 1939 | 75.17 | 16.18 | 91.35 | 1.78 | 4.08 | 5.86 | 2.79 | 8.65 | 100.00 |
| 1940 | 75.45 | 16.43 | 91.88 | 1.69 | 3.66 | 5.36 | 2.76 | 8.12 | 100.00 |
| 1941 | 75.54 | 17.18 | 92.72 | 1.69 | 2.79 | 4.48 | 2.79 | 7.27 | 100.00 |
| 1942 | 76.40 | 17.18 | 93.58 | 1.57 | 2.04 | 3.60 | 2.82 | 6.42 | 100.00 |
| 1943 | 80.03 | 14.12 | 94.15 | 1.31 | 1.76 | 3.07 | 2.78 | 5.85 | 100.00 |
| 1944 | 80.63 | 13.92 | 94.56 | * | * | 2.92 | 2.52 | 5.44 | 100.00 |
| 1945 | 81.02 | 13.24 | 94.26 | * | * | 3.02 | 2.72 | 5.74 | 100.00 |
| 1946 | 77.17 | 17.08 | 94.25 | 1.32 | 2.03 | 3.35 | 2.40 | 5.75 | 100.00 |
| 1947 | 76.16 | 17.89 | 94.05 | 1.56 | 2.05 | 3.60 | 2.35 | 5.95 | 100.00 |
| 1948 | 77.59 | 16.56 | 94.14 | 1.35 | 2.17 | 3.52 | 2.34 | 5.86 | 100.00 |

For notes see page 683.

Table 125 (cont.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | J LOWER 93 PERCENT | | | Dividends (4) | Interest (5) | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|-----------------------|------|-------|------------------|-----------------|--|-------------|--|--|
| 1917 | 56.80 | 35.32 | 92.13 | 2.03 | 2.26 | 4.29 | | | | 3.58 | 7.87 | 100.00 |
| 1918 | 62.41 | 30.22 | 92.63 | 2.46 | 1.30 | 3.77 | | | | 3.60 | 7.37 | 100.00 |
| 1919 | 58.97 | 33.91 | 92.88 | 1.49 | 2.09 | 3.58 | | | | 3.54 | 7.12 | 100.00 |
| 1919 | 63.62 | 29.31 | 92.93 | 0.77 | 2.81 | 3.58 | | | | 3.50 | 7.07 | 100.00 |
| 1920 | 71.70 | 20.75 | 92.45 | 0.91 | 3.40 | 4.31 | | | | 3.24 | 7.55 | 100.00 |
| 1921 | 73.56 | 16.51 | 90.07 | 1.31 | 4.80 | 6.11 | | | | 3.82 | 9.93 | 100.00 |
| 1922 | 71.54 | 18.84 | 90.38 | 0.89 | 4.47 | 5.36 | | | | 4.26 | 9.62 | 100.00 |
| 1923 | 74.02 | 17.02 | 91.04 | 1.60 | 3.81 | 5.41 | | | | 3.56 | 8.96 | 100.00 |
| 1924 | 74.15 | 17.06 | 91.21 | 1.31 | 3.97 | 5.29 | | | | 3.50 | 8.79 | 100.00 |
| 1925 | 72.99 | 18.29 | 91.28 | 1.63 | 4.02 | 5.64 | | | | 3.08 | 8.72 | 100.00 |
| 1926 | 75.20 | 17.37 | 92.56 | 1.06 | 3.67 | 4.73 | | | | 2.70 | 7.44 | 100.00 |
| 1927 | 75.28 | 16.91 | 92.19 | 1.15 | 3.77 | 4.92 | | | | 2.89 | 7.81 | 100.00 |
| 1928 | 74.55 | 16.75 | 91.30 | 1.70 | 3.94 | 5.64 | | | | 3.06 | 8.70 | 100.00 |
| 1929 | 74.50 | 16.67 | 91.17 | 2.25 | 4.08 | 6.33 | | | | 2.50 | 8.83 | 100.00 |
| 1932 | 74.48 | 13.02 | 87.50 | 2.69 | 8.90 | 11.59 | | | | 0.91 | 12.50 | 100.00 |
| 1934 | 71.52 | 18.31 | 89.83 | 2.38 | 6.76 | 9.14 | | | | 1.03 | 10.17 | 100.00 |
| 1935 | 70.88 | 18.63 | 89.51 | 3.38 | 5.79 | 9.16 | | | | 1.33 | 10.49 | 100.00 |
| 1936 | 72.87 | 18.48 | 91.34 | 2.57 | 4.98 | 7.55 | | | | 1.11 | 8.66 | 100.00 |
| 1937 | 74.27 | 17.55 | 91.82 | 2.05 | 4.80 | 6.85 | | | | 1.33 | 8.18 | 100.00 |
| 1938 | 73.72 | 17.94 | 91.67 | 2.00 | 5.14 | 7.14 | | | | 1.19 | 8.33 | 100.00 |

| | | | | | | | | | |
|------|-------|-------|-------|------|------|-------|------|-------|--------|
| 1929 | 74.25 | 15.95 | 90.20 | 1.44 | 4.98 | 6.42 | 3.37 | 9.80 | 100.00 |
| 1932 | 78.33 | 9.77 | 88.10 | 1.43 | 9.20 | 10.64 | 1.27 | 11.90 | 100.00 |
| 1934 | 76.57 | 12.69 | 89.27 | 1.38 | 7.44 | 8.82 | 1.91 | 10.73 | 100.00 |
| 1935 | 72.25 | 18.60 | 90.84 | 1.20 | 5.85 | 7.05 | 2.11 | 9.16 | 100.00 |
| 1936 | 75.95 | 15.12 | 91.07 | 1.96 | 4.62 | 6.58 | 2.35 | 8.93 | 100.00 |
| 1937 | 73.43 | 18.08 | 91.50 | 1.56 | 4.28 | 5.84 | 2.66 | 8.50 | 100.00 |
| 1938 | 74.73 | 16.40 | 91.13 | 1.41 | 4.71 | 6.12 | 2.75 | 8.87 | 100.00 |
| 1939 | 74.93 | 16.58 | 91.51 | 1.63 | 4.05 | 5.68 | 2.81 | 8.49 | 100.00 |
| 1940 | 75.45 | 16.67 | 92.13 | 1.60 | 3.54 | 5.13 | 2.74 | 7.87 | 100.00 |
| 1941 | 75.40 | 17.40 | 92.81 | 1.61 | 2.79 | 4.40 | 2.79 | 7.19 | 100.00 |
| 1942 | 76.18 | 17.37 | 93.56 | 1.54 | 2.05 | 3.59 | 2.85 | 6.44 | 100.00 |
| 1943 | 79.89 | 14.21 | 94.10 | 1.30 | 1.78 | 3.07 | 2.83 | 5.90 | 100.00 |
| 1944 | 80.52 | 14.01 | 94.52 | * | * | 2.91 | 2.57 | 5.48 | 100.00 |
| 1945 | 81.02 | 13.19 | 94.22 | * | * | 3.02 | 2.77 | 5.78 | 100.00 |
| 1946 | 77.36 | 16.91 | 94.27 | 1.27 | 2.03 | 3.30 | 2.43 | 5.73 | 100.00 |
| 1947 | 76.24 | 17.80 | 94.05 | 1.52 | 2.06 | 3.58 | 2.38 | 5.95 | 100.00 |
| 1948 | 77.62 | 16.52 | 94.15 | 1.30 | 2.18 | 3.48 | 2.37 | 5.85 | 100.00 |

For notes see page 683.

Table 125 (cont.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | K LOWER 90 PERCENT | | | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|--------------------|-----------------|--|--|-------------|--|--|
| | | | | Dividends (4) | Interest (5) | | | | | |
| 1918 | 62.14 | 30.93 | 93.07 | 2.47 | 1.00 | | 3.47 | 3.46 | 6.93 | 100.00 |
| 1919 | 58.04 | 35.11 | 93.15 | 1.44 | 1.92 | | 3.37 | 3.49 | 6.86 | 100.00 |
| 1919 | 63.02 | 30.17 | 93.19 | 0.68 | 2.69 | | 3.37 | 3.44 | 6.80 | 100.00 |
| 1920 | 70.94 | 21.60 | 92.55 | 0.88 | 3.33 | | 4.21 | 3.24 | 7.45 | 100.00 |
| 1921 | 72.94 | 17.21 | 90.15 | 1.26 | 4.79 | | 6.05 | 3.80 | 9.85 | 100.00 |
| 1922 | 70.92 | 19.54 | 90.46 | 0.82 | 4.44 | | 5.26 | 4.28 | 9.54 | 100.00 |
| 1923 | 74.40 | 17.10 | 91.50 | 1.56 | 3.60 | | 5.16 | 3.34 | 8.50 | 100.00 |
| 1924 | 74.59 | 17.20 | 91.79 | 1.24 | 3.73 | | 4.97 | 3.24 | 8.21 | 100.00 |
| 1937 | 73.71 | 18.48 | 92.19 | 1.80 | 4.84 | | 6.64 | 1.17 | 7.81 | 100.00 |
| 1937 | 72.80 | 19.03 | 91.83 | 1.27 | 4.26 | | 5.53 | 2.63 | 8.16 | 100.00 |
| 1939 | 74.20 | 17.44 | 91.64 | 1.45 | 4.05 | | 5.50 | 2.86 | 8.36 | 100.00 |
| 1940 | 75.30 | 17.13 | 92.43 | 1.50 | 3.36 | | 4.86 | 2.71 | 7.57 | 100.00 |
| 1941 | 74.93 | 17.88 | 92.81 | 1.55 | 2.82 | | 4.38 | 2.81 | 7.19 | 100.00 |
| 1942 | 75.75 | 17.74 | 93.48 | 1.53 | 2.08 | | 3.61 | 2.91 | 6.52 | 100.00 |
| 1943 | 79.53 | 14.46 | 93.99 | 1.30 | 1.82 | | 3.11 | 2.90 | 6.01 | 100.00 |
| 1944 | 80.18 | 14.26 | 94.44 | * | * | | 2.92 | 2.64 | 5.56 | 100.00 |
| 1945 | 80.80 | 13.30 | 94.10 | * | * | | 3.05 | 2.85 | 5.90 | 100.00 |
| 1946 | 77.25 | 16.96 | 94.21 | 1.23 | 2.06 | | 3.30 | 2.49 | 5.79 | 100.00 |
| 1947 | 75.98 | 17.97 | 93.94 | 1.51 | 2.10 | | 3.62 | 2.44 | 6.06 | 100.00 |
| 1948 | 77.34 | 16.72 | 94.06 | 1.27 | 2.23 | | 3.50 | 2.43 | 5.94 | 100.00 |

L ADDITIONAL PERCENTAGE BANDS

| 1940 | | | | | | | | | | |
|-----------|-------|-------|-------|-------|------|-------|------|-------|--------|--|
| 11th-15th | 81.33 | 10.08 | 91.41 | 2.45 | 3.96 | 6.41 | 2.18 | 8.59 | 100.00 | |
| Top 15 | 63.96 | 15.52 | 79.47 | 11.38 | 6.18 | 17.57 | 2.96 | 20.53 | 100.00 | |
| 16th-20th | 85.12 | 8.01 | 93.12 | 1.80 | 3.20 | 5.00 | 1.87 | 6.88 | 100.00 | |
| Top 20 | 67.44 | 14.28 | 81.72 | 9.80 | 5.69 | 15.50 | 2.78 | 18.28 | 100.00 | |
| Lower 80 | 72.79 | 19.71 | 92.50 | 1.29 | 3.28 | 4.57 | 2.93 | 7.50 | 100.00 | |
| 1941 | | | | | | | | | | |
| 11th-15th | 88.53 | 6.27 | 94.81 | 1.53 | 1.68 | 3.21 | 1.99 | 5.20 | 100.00 | |
| Top 15 | 64.19 | 17.91 | 82.10 | 10.52 | 4.53 | 15.04 | 2.85 | 17.90 | 100.00 | |
| 16th-20th | 88.68 | 6.29 | 94.98 | 1.48 | 1.57 | 3.04 | 1.98 | 5.02 | 100.00 | |
| Top 20 | 67.94 | 16.14 | 84.07 | 9.13 | 4.08 | 13.21 | 2.72 | 15.93 | 100.00 | |
| Lower 80 | 71.64 | 20.67 | 92.32 | 1.56 | 3.11 | 4.67 | 3.01 | 7.68 | 100.00 | |
| 1942 | | | | | | | | | | |
| 11th-15th | 84.25 | 10.83 | 95.08 | 1.55 | 1.44 | 2.99 | 1.93 | 4.92 | 100.00 | |
| Top 15 | 63.30 | 22.37 | 85.68 | 8.18 | 3.66 | 11.84 | 2.48 | 14.32 | 100.00 | |
| 16th-20th | 83.92 | 11.22 | 95.13 | 1.40 | 1.43 | 2.83 | 2.04 | 4.87 | 100.00 | |
| Top 20 | 66.31 | 20.75 | 87.06 | 7.19 | 3.34 | 10.53 | 2.42 | 12.94 | 100.00 | |
| Lower 80 | 74.22 | 18.96 | 93.18 | 1.54 | 2.19 | 3.74 | 3.08 | 6.82 | 100.00 | |
| 1943 | | | | | | | | | | |
| 11th-15th | 88.79 | 7.58 | 96.37 | 1.05 | 1.38 | 2.43 | 1.21 | 3.64 | 100.00 | |
| Top 15 | 62.50 | 25.15 | 87.64 | 7.33 | 2.89 | 10.22 | 2.13 | 12.36 | 100.00 | |
| 16th-20th | 87.67 | 8.83 | 96.50 | 1.08 | 1.04 | 2.12 | 1.38 | 3.50 | 100.00 | |
| Top 20 | 66.31 | 22.67 | 88.99 | 6.38 | 2.61 | 9.00 | 2.02 | 11.01 | 100.00 | |
| Lower 80 | 78.02 | 15.54 | 93.56 | 1.34 | 1.92 | 3.26 | 3.18 | 6.44 | 100.00 | |
| 1944 | | | | | | | | | | |
| 11th-15th | 89.86 | 7.26 | 97.13 | * | * | 1.99 | 0.83 | 2.87 | 100.00 | |
| Top 15 | 62.62 | 25.08 | 87.70 | * | * | 10.41 | 1.89 | 12.30 | 100.00 | |
| 16th-20th | 90.68 | 6.79 | 97.47 | * | * | 1.71 | 0.82 | 2.53 | 100.00 | |
| Top 20 | 66.87 | 22.31 | 89.18 | * | * | 9.09 | 1.73 | 10.82 | 100.00 | |
| Lower 80 | 78.57 | 15.41 | 93.98 | * | * | 3.09 | 2.93 | 6.02 | 100.00 | |

For notes see page 683.

Table 125 (concl.)

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| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | Dividends (4) | Interest (5) | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|-----------|--|--------------------------|---|------------------|-----------------|--|-------------|--|--|
| | L ADDITIONAL PERCENTAGE BANDS (concl.) | | | | | | | | |
| | 1945 | | | | | | | | |
| 11th-15th | 88.50 | 8.67 | 97.17 | * | * | 1.96 | 0.87 | 2.83 | 100.00 |
| Top 15 | 59.30 | 28.36 | 87.66 | * | * | 10.38 | 1.97 | 12.34 | 100.00 |
| 16th-20th | 89.52 | 7.92 | 97.44 | * | * | 1.76 | 0.80 | 2.56 | 100.00 |
| Top 20 | 63.65 | 25.41 | 89.06 | * | * | 9.14 | 1.80 | 10.93 | 100.00 |
| Lower 80 | 79.54 | 14.07 | 93.60 | * | * | 3.23 | 3.16 | 6.39 | 100.00 |
| | 1946 | | | | | | | | |
| 11th-15th | 84.12 | 12.51 | 96.64 | 1.30 | 1.15 | 2.44 | 0.92 | 3.36 | 100.00 |
| Top 15 | 55.78 | 30.66 | 86.44 | 8.39 | 3.16 | 11.56 | 2.00 | 13.56 | 100.00 |
| 16th-20th | 86.42 | 10.71 | 97.13 | 0.99 | 1.03 | 2.02 | 0.85 | 2.87 | 100.00 |
| Top 20 | 60.05 | 27.88 | 87.93 | 7.36 | 2.87 | 10.23 | 1.84 | 12.07 | 100.00 |
| Lower 80 | 76.01 | 17.79 | 93.80 | 1.25 | 2.21 | 3.46 | 2.74 | 6.20 | 100.00 |
| | 1947 | | | | | | | | |
| 11th-15th | 85.67 | 11.39 | 97.05 | 1.17 | 0.87 | 2.04 | 0.91 | 2.95 | 100.00 |
| Top 15 | 58.50 | 27.60 | 86.10 | 9.04 | 2.70 | 11.74 | 2.15 | 13.90 | 100.00 |
| 16th-20th | 87.79 | 9.63 | 97.41 | 0.98 | 0.80 | 1.78 | 0.80 | 2.58 | 100.00 |
| Top 20 | 62.70 | 25.03 | 87.72 | 7.89 | 2.43 | 10.32 | 1.96 | 12.27 | 100.00 |
| Lower 80 | 74.33 | 19.11 | 93.44 | 1.58 | 2.30 | 3.88 | 2.68 | 6.56 | 100.00 |
| | 1948 | | | | | | | | |
| 11th-15th | 86.03 | 10.67 | 96.70 | 1.31 | 1.07 | 2.38 | 0.92 | 3.30 | 100.00 |
| Top 15 | 60.51 | 25.30 | 85.81 | 9.21 | 2.66 | 11.86 | 2.33 | 14.19 | 100.00 |
| 16th-20th | 87.91 | 9.40 | 97.30 | 1.01 | 0.91 | 1.92 | 0.77 | 2.70 | 100.00 |
| Top 20 | 64.40 | 23.05 | 87.44 | 8.04 | 2.41 | 10.45 | 2.11 | 12.56 | 100.00 |
| Lower 80 | 75.74 | 17.83 | 93.57 | 1.29 | 2.44 | 3.73 | 2.70 | 6.43 | 100.00 |

Notes to Table 125

Because of rounding, details may not add to total.

* Basic data are not available for separate estimates of dividends and interest in this year.

The percentage share of the given income group in each type of income (Table 123) is multiplied by the percentage the respective income type constitutes of total income receipts (Table 114, Part B). The products for the various types are added and the total distributed percentagewise.

Table 126: Percentages of Various Types of Income in Total Income of Upper Income Groups
Basic Variant, Nonfarm Population, 1917-1948

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | Dividends (4) | Interest (5) | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|------------------|-----------------|--|-------------|--|--|
| | A TOP 1 PERCENT | | | | | | | | |
| 1917 | 22.73 | 20.28 | 43.00 | 41.16 | 11.53 | 52.69 | 4.31 | 57.00 | 100.00 |
| 1918 | 26.03 | 22.50 | 48.53 | 33.20 | 13.72 | 46.92 | 4.54 | 51.47 | 100.00 |
| 1919 | 26.54 | 27.34 | 53.88 | 28.07 | 13.94 | 42.02 | 4.11 | 46.12 | 100.00 |
| 1920 | 29.31 | 22.92 | 52.22 | 29.96 | 13.66 | 43.63 | 4.15 | 47.77 | 100.00 |
| 1921 | 31.73 | 19.14 | 50.87 | 28.78 | 15.30 | 44.07 | 5.06 | 49.13 | 100.00 |
| 1922 | 28.63 | 20.81 | 49.44 | 30.53 | 14.86 | 45.40 | 5.17 | 50.56 | 100.00 |
| 1923 | 29.16 | 19.76 | 48.92 | 32.48 | 13.72 | 46.21 | 4.88 | 51.08 | 100.00 |
| 1924 | 28.64 | 20.81 | 49.45 | 32.73 | 12.93 | 45.66 | 4.89 | 50.55 | 100.00 |
| 1925 | 27.18 | 22.41 | 49.59 | 33.19 | 12.27 | 45.46 | 4.95 | 50.41 | 100.00 |
| 1926 | 26.88 | 19.89 | 46.77 | 36.00 | 12.61 | 48.61 | 4.62 | 53.23 | 100.00 |
| 1927 | 26.80 | 19.48 | 46.28 | 36.65 | 12.98 | 49.64 | 4.08 | 53.72 | 100.00 |
| 1928 | 26.23 | 20.39 | 46.62 | 36.59 | 13.12 | 49.71 | 3.67 | 53.38 | 100.00 |
| 1929 | 26.02 | 19.29 | 45.30 | 37.81 | 13.22 | 51.03 | 3.67 | 54.70 | 100.00 |
| 1930 | 29.80 | 13.59 | 43.39 | 39.51 | 13.42 | 52.93 | 3.68 | 56.61 | 100.00 |
| 1931 | 33.47 | 12.57 | 46.04 | 36.25 | 14.35 | 50.60 | 3.36 | 53.96 | 100.00 |
| 1932 | 37.71 | 10.92 | 48.62 | 31.34 | 17.08 | 48.42 | 2.96 | 51.38 | 100.00 |
| 1933 | 38.22 | 15.62 | 53.84 | 27.10 | 16.49 | 43.59 | 2.57 | 46.16 | 100.00 |
| 1934 | 36.26 | 15.52 | 51.79 | 29.92 | 15.61 | 45.54 | 2.68 | 48.22 | 100.00 |
| 1935 | 36.20 | 16.32 | 52.52 | 30.79 | 13.94 | 44.73 | 2.76 | 47.48 | 100.00 |
| 1936 | 32.08 | 17.14 | 49.22 | 37.15 | 10.98 | 48.13 | 2.65 | 50.78 | 100.00 |
| 1937 | 32.97 | 16.40 | 49.37 | 37.31 | 10.31 | 47.62 | 3.01 | 50.63 | 100.00 |
| 1938 | 38.71 | 18.15 | 56.86 | 28.38 | 11.07 | 39.45 | 3.69 | 43.14 | 100.00 |
| 1939 | 36.08 | 19.22 | 55.30 | 30.90 | 10.43 | 41.33 | 3.37 | 44.70 | 100.00 |
| 1940 | 36.30 | 20.51 | 56.81 | 30.73 | 9.13 | 39.86 | 3.33 | 43.19 | 100.00 |
| 1941 | 35.73 | 27.17 | 62.90 | 26.09 | 8.03 | 34.12 | 2.98 | 37.10 | 100.00 |
| 1942 | 33.60 | 36.55 | 70.14 | 20.07 | 6.90 | 26.97 | 2.89 | 29.86 | 100.00 |
| 1943 | 28.63 | 45.09 | 73.72 | 18.16 | 5.32 | 23.48 | 2.80 | 26.28 | 100.00 |
| 1944 | 28.16 | 45.10 | 73.25 | * | * | 24.00 | 2.75 | 26.75 | 100.00 |
| 1945 | 27.26 | 46.74 | 74.00 | * | * | 23.24 | 2.77 | 26.00 | 100.00 |
| 1946 | 28.84 | 43.00 | 71.84 | 20.09 | 5.32 | 25.42 | 2.74 | 28.16 | 100.00 |
| 1947 | 31.63 | 37.17 | 68.80 | 23.19 | 4.86 | 28.05 | 3.15 | 31.20 | 100.00 |
| 1948 | 31.48 | 35.09 | 66.57 | 24.92 | 4.67 | 29.59 | 3.84 | 33.43 | 100.00 |

B 2ND AND 3RD PERCENTAGE BAND

| | | | | | | | | | |
|------|-------|-------|-------|-------|-------|-------|------|-------|--------|
| 1917 | 39.68 | 36.60 | 76.28 | 9.95 | 6.58 | 16.53 | 7.20 | 23.72 | 100.00 |
| 1918 | 39.95 | 35.34 | 75.29 | 9.53 | 7.96 | 17.49 | 7.21 | 24.71 | 100.00 |
| 1919 | 41.34 | 36.23 | 77.57 | 8.66 | 7.98 | 16.64 | 5.79 | 22.43 | 100.00 |
| 1920 | 47.44 | 28.60 | 76.04 | 10.17 | 8.29 | 18.46 | 5.49 | 23.96 | 100.00 |
| 1921 | 54.60 | 21.70 | 76.29 | 9.02 | 8.70 | 17.72 | 5.99 | 23.70 | 100.00 |
| 1922 | 51.00 | 24.64 | 75.65 | 9.17 | 9.00 | 18.17 | 6.18 | 24.35 | 100.00 |
| 1923 | 45.18 | 27.91 | 73.09 | 9.99 | 10.03 | 20.02 | 6.89 | 26.90 | 100.00 |
| 1924 | 45.74 | 29.34 | 75.08 | 8.30 | 9.16 | 17.45 | 7.47 | 24.92 | 100.00 |
| 1925 | 45.58 | 29.83 | 75.41 | 8.86 | 8.84 | 17.70 | 6.89 | 24.59 | 100.00 |
| 1926 | 44.50 | 28.95 | 73.46 | 10.83 | 9.42 | 20.25 | 6.29 | 26.54 | 100.00 |
| 1927 | 46.34 | 27.35 | 73.68 | 10.60 | 9.78 | 20.38 | 5.94 | 26.32 | 100.00 |
| 1928 | 48.06 | 26.25 | 74.31 | 10.66 | 9.61 | 20.27 | 5.42 | 25.69 | 100.00 |
| 1929 | 48.49 | 25.97 | 74.46 | 11.31 | 8.99 | 20.31 | 5.23 | 25.54 | 100.00 |
| 1930 | 54.90 | 20.24 | 75.14 | 11.33 | 9.04 | 20.36 | 4.50 | 24.86 | 100.00 |
| 1931 | 59.75 | 16.53 | 76.27 | 10.28 | 9.42 | 19.70 | 4.03 | 23.73 | 100.00 |
| 1932 | 65.65 | 11.89 | 77.54 | 7.56 | 11.86 | 19.42 | 3.04 | 22.46 | 100.00 |
| 1933 | 65.95 | 15.04 | 80.99 | 6.80 | 9.19 | 15.99 | 3.02 | 19.01 | 100.00 |
| 1934 | 64.82 | 16.97 | 81.80 | 7.29 | 7.82 | 15.11 | 3.09 | 18.20 | 100.00 |
| 1935 | 64.24 | 17.42 | 81.65 | 7.90 | 7.26 | 15.16 | 3.19 | 18.35 | 100.00 |
| 1936 | 57.56 | 20.69 | 78.25 | 11.16 | 7.06 | 18.22 | 3.54 | 21.75 | 100.00 |
| 1937 | 58.39 | 20.49 | 78.88 | 11.44 | 6.07 | 17.51 | 3.61 | 21.12 | 100.00 |
| 1938 | 61.68 | 19.36 | 81.05 | 8.90 | 6.24 | 15.14 | 3.80 | 18.95 | 100.00 |
| 1939 | 60.53 | 21.09 | 81.62 | 8.99 | 5.78 | 14.77 | 3.61 | 18.38 | 100.00 |
| 1940 | 58.68 | 22.15 | 80.83 | 9.60 | 5.99 | 15.59 | 3.58 | 19.17 | 100.00 |
| 1941 | 53.69 | 27.07 | 80.76 | 9.92 | 5.59 | 15.51 | 3.73 | 19.24 | 100.00 |
| 1942 | 52.98 | 31.19 | 84.16 | 7.82 | 4.60 | 12.42 | 3.42 | 15.84 | 100.00 |
| 1943 | 48.12 | 37.26 | 85.38 | 7.54 | 3.70 | 11.24 | 3.38 | 14.62 | 100.00 |
| 1944 | 46.40 | 38.98 | 85.38 | * | * | 11.73 | 2.89 | 14.62 | 100.00 |
| 1945 | 42.19 | 42.98 | 85.17 | * | * | 11.92 | 2.90 | 14.83 | 100.00 |
| 1946 | 40.81 | 44.05 | 84.86 | 8.44 | 3.94 | 12.39 | 2.76 | 15.14 | 100.00 |
| 1947 | 43.78 | 41.16 | 84.93 | 8.69 | 3.41 | 12.10 | 2.97 | 15.07 | 100.00 |
| 1948 | 45.11 | 39.42 | 84.52 | 8.96 | 3.35 | 12.31 | 3.16 | 15.48 | 100.00 |

For notes see page 697.

Table 126 (cont.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | C 4TH AND 5TH PERCENTAGE BAND | | | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|-------------------------------|-----------------|--|--|-------------|--|--|
| | | | | Dividends (4) | Interest (5) | | | | | |
| 1917 | 62.25 | 25.47 | 87.72 | 2.67 | 1.58 | | 4.26 | 8.02 | 12.28 | 100.00 |
| 1918 | 50.75 | 30.66 | 81.41 | 4.98 | 7.02 | | 12.00 | 6.58 | 18.59 | 100.00 |
| 1919 | 52.47 | 30.95 | 83.42 | 4.73 | 5.88 | | 10.60 | 5.97 | 16.58 | 100.00 |
| 1920 | 60.06 | 23.72 | 83.78 | 4.98 | 6.21 | | 11.19 | 5.03 | 16.22 | 100.00 |
| 1921 | 51.61 | 17.63 | 69.24 | 11.12 | 10.94 | | 22.05 | 8.70 | 30.76 | 100.00 |
| 1922 | 61.43 | 21.37 | 82.80 | 4.71 | 7.24 | | 11.95 | 5.25 | 17.20 | 100.00 |
| 1923 | 45.14 | 31.68 | 76.82 | 6.98 | 8.96 | | 15.94 | 7.25 | 23.18 | 100.00 |
| 1924 | 45.44 | 29.95 | 75.38 | 6.12 | 9.67 | | 15.78 | 8.84 | 24.62 | 100.00 |
| 1925 | 49.39 | 28.99 | 78.38 | 5.56 | 8.10 | | 13.65 | 7.96 | 21.62 | 100.00 |
| 1926 | 50.89 | 26.84 | 77.73 | 6.18 | 8.31 | | 14.49 | 7.78 | 22.27 | 100.00 |
| 1927 | 59.06 | 20.54 | 79.60 | 5.52 | 8.37 | | 13.89 | 6.50 | 20.40 | 100.00 |
| 1928 | 60.34 | 21.47 | 81.81 | 4.81 | 8.41 | | 13.22 | 4.97 | 18.19 | 100.00 |
| 1929 | 59.40 | 20.57 | 79.96 | 6.40 | 8.20 | | 14.60 | 5.44 | 20.04 | 100.00 |
| 1930 | 60.73 | 19.11 | 79.84 | 6.03 | 8.93 | | 14.96 | 5.20 | 20.16 | 100.00 |
| 1931 | 60.44 | 16.97 | 77.41 | 6.68 | 9.96 | | 16.63 | 5.96 | 22.59 | 100.00 |
| 1932 | 70.85 | 12.50 | 83.36 | 4.45 | 8.59 | | 13.04 | 3.60 | 16.64 | 100.00 |
| 1933 | 70.53 | 14.70 | 85.23 | 3.88 | 7.46 | | 11.34 | 3.43 | 14.77 | 100.00 |
| 1934 | 70.71 | 15.41 | 86.12 | 4.24 | 6.31 | | 10.55 | 3.33 | 13.88 | 100.00 |
| 1935 | 72.56 | 14.25 | 86.81 | 4.41 | 5.62 | | 10.03 | 3.16 | 13.19 | 100.00 |
| 1936 | 69.54 | 15.73 | 85.28 | 6.18 | 5.27 | | 11.45 | 3.27 | 14.72 | 100.00 |
| 1937 | 72.46 | 14.31 | 86.77 | 6.21 | 4.23 | | 10.44 | 2.79 | 13.23 | 100.00 |
| 1938 | 72.18 | 14.03 | 86.21 | 5.56 | 4.97 | | 10.53 | 3.26 | 13.79 | 100.00 |
| 1939 | 73.34 | 13.79 | 87.13 | 4.68 | 4.93 | | 9.60 | 3.26 | 12.87 | 100.00 |
| 1940 | 72.51 | 15.06 | 87.56 | 4.82 | 4.99 | | 9.81 | 2.62 | 12.44 | 100.00 |
| 1941 | 69.16 | 17.70 | 86.85 | 5.90 | 3.95 | | 9.85 | 3.30 | 13.15 | 100.00 |
| 1942 | 71.99 | 18.94 | 90.94 | 3.98 | 2.61 | | 6.60 | 2.47 | 9.06 | 100.00 |
| 1943 | 71.51 | 20.77 | 92.28 | 3.48 | 2.12 | | 5.60 | 2.12 | 7.72 | 100.00 |
| 1944 | 70.65 | 20.85 | 91.50 | * | * | | 6.62 | 1.88 | 8.50 | 100.00 |
| 1945 | 64.54 | 26.64 | 91.18 | * | * | | 6.70 | 2.12 | 8.82 | 100.00 |
| 1946 | 55.27 | 34.39 | 89.66 | 5.02 | 3.08 | | 8.11 | 2.24 | 10.34 | 100.00 |
| 1947 | 57.31 | 32.60 | 89.90 | 5.19 | 2.54 | | 7.72 | 2.37 | 10.10 | 100.00 |
| 1948 | 59.58 | 30.29 | 89.88 | 5.17 | 2.56 | | 7.72 | 2.40 | 10.12 | 100.00 |

D TOP 5 PERCENT

| | | | | | | | | | |
|------|-------|-------|-------|-------|-------|-------|------|-------|--------|
| 1917 | 32.92 | 24.85 | 57.77 | 27.86 | 8.81 | 36.67 | 5.56 | 42.23 | 100.00 |
| 1918 | 33.70 | 27.08 | 60.79 | 22.51 | 11.15 | 33.66 | 5.56 | 39.21 | 100.00 |
| 1919 | 34.84 | 30.28 | 65.12 | 19.01 | 11.00 | 30.01 | 4.87 | 34.88 | 100.00 |
| 1920 | 39.24 | 24.54 | 63.78 | 20.57 | 11.00 | 31.58 | 4.65 | 36.22 | 100.00 |
| 1921 | 41.52 | 19.56 | 61.08 | 20.23 | 12.72 | 32.96 | 5.97 | 38.92 | 100.00 |
| 1922 | 40.59 | 21.93 | 62.53 | 20.11 | 11.91 | 32.02 | 5.45 | 37.47 | 100.00 |
| 1923 | 36.30 | 24.08 | 60.38 | 21.90 | 11.88 | 33.78 | 5.84 | 39.62 | 100.00 |
| 1924 | 36.40 | 24.82 | 61.22 | 21.16 | 11.30 | 32.46 | 6.32 | 38.78 | 100.00 |
| 1925 | 36.05 | 25.57 | 61.62 | 21.77 | 10.61 | 32.38 | 6.00 | 38.38 | 100.00 |
| 1926 | 35.70 | 23.54 | 59.23 | 24.15 | 11.02 | 35.17 | 5.60 | 40.77 | 100.00 |
| 1927 | 37.35 | 21.76 | 59.10 | 24.55 | 11.37 | 35.92 | 4.98 | 40.90 | 100.00 |
| 1928 | 37.65 | 22.12 | 59.78 | 24.46 | 11.41 | 35.88 | 4.35 | 40.22 | 100.00 |
| 1929 | 37.57 | 21.28 | 58.85 | 25.51 | 11.26 | 36.77 | 4.38 | 41.15 | 100.00 |
| 1930 | 42.01 | 16.35 | 58.36 | 26.02 | 11.45 | 37.47 | 4.17 | 41.64 | 100.00 |
| 1931 | 46.09 | 14.54 | 60.63 | 23.18 | 12.12 | 35.30 | 4.08 | 39.37 | 100.00 |
| 1932 | 52.27 | 11.52 | 63.78 | 19.23 | 13.87 | 33.10 | 3.12 | 36.22 | 100.00 |
| 1933 | 52.78 | 15.26 | 68.04 | 16.54 | 12.54 | 29.08 | 2.88 | 31.96 | 100.00 |
| 1934 | 51.23 | 15.90 | 67.13 | 18.40 | 11.55 | 29.95 | 2.92 | 32.87 | 100.00 |
| 1935 | 51.16 | 16.21 | 67.37 | 19.23 | 10.44 | 29.67 | 2.96 | 32.63 | 100.00 |
| 1936 | 45.48 | 17.86 | 63.34 | 24.73 | 8.93 | 33.66 | 3.00 | 36.66 | 100.00 |
| 1937 | 46.83 | 17.16 | 63.99 | 24.79 | 8.09 | 32.88 | 3.14 | 36.01 | 100.00 |
| 1938 | 52.32 | 17.61 | 69.94 | 18.03 | 8.41 | 26.43 | 3.63 | 30.06 | 100.00 |
| 1939 | 50.27 | 18.75 | 69.02 | 19.54 | 8.03 | 27.56 | 3.42 | 30.98 | 100.00 |
| 1940 | 49.44 | 19.97 | 69.40 | 19.86 | 7.46 | 27.32 | 3.27 | 30.60 | 100.00 |
| 1941 | 47.17 | 25.36 | 72.53 | 17.65 | 6.56 | 24.22 | 3.26 | 27.47 | 100.00 |
| 1942 | 46.10 | 31.82 | 77.93 | 13.65 | 5.46 | 19.11 | 2.96 | 22.07 | 100.00 |
| 1943 | 42.03 | 38.43 | 80.46 | 12.42 | 4.27 | 16.69 | 2.85 | 19.54 | 100.00 |
| 1944 | 41.51 | 38.77 | 80.28 | * | * | 17.10 | 2.63 | 19.72 | 100.00 |
| 1945 | 38.86 | 41.81 | 80.68 | * | * | 16.63 | 2.69 | 19.32 | 100.00 |
| 1946 | 37.78 | 41.66 | 79.44 | 13.47 | 4.45 | 17.92 | 2.65 | 20.56 | 100.00 |
| 1947 | 40.60 | 37.52 | 78.12 | 15.01 | 3.94 | 18.94 | 2.94 | 21.88 | 100.00 |
| 1948 | 41.66 | 35.47 | 77.13 | 15.73 | 3.81 | 19.54 | 3.32 | 22.87 | 100.00 |

For notes see page 697.

Table 126 (cont.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | E 6TH AND 7TH PERCENTAGE BAND | | | | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|-------------------------------|-----------------|--|--|--|-------------|--|--|
| | | | | Dividends (4) | Interest (5) | | | | | | |
| 1917 | 51.03 | 36.28 | 87.32 | 3.46 | 1.43 | | | 4.89 | 7.80 | 12.68 | 100.00 |
| 1918 | 65.36 | 19.28 | 84.64 | 3.00 | 6.53 | | | 9.53 | 5.83 | 15.36 | 100.00 |
| 1919 | 59.09 | 26.67 | 85.76 | 3.52 | 5.20 | | | 8.73 | 5.52 | 14.24 | 100.00 |
| 1920 | 67.62 | 18.88 | 86.50 | 3.53 | 5.72 | | | 9.25 | 4.26 | 13.50 | 100.00 |
| 1921 | 67.55 | 16.44 | 83.99 | 4.04 | 6.76 | | | 10.80 | 5.21 | 16.01 | 100.00 |
| 1922 | 60.24 | 19.95 | 80.19 | 5.89 | 7.88 | | | 13.76 | 6.05 | 19.81 | 100.00 |
| 1923 | 50.52 | 29.56 | 80.08 | 4.60 | 8.02 | | | 12.62 | 7.30 | 19.92 | 100.00 |
| 1924 | 50.00 | 28.38 | 78.38 | 4.28 | 8.61 | | | 12.89 | 8.72 | 21.62 | 100.00 |
| 1925 | 55.45 | 24.58 | 80.03 | 4.03 | 7.73 | | | 11.76 | 8.21 | 19.97 | 100.00 |
| 1926 | 57.45 | 22.20 | 79.65 | 4.15 | 8.07 | | | 12.22 | 8.12 | 20.35 | 100.00 |
| 1927 | 56.29 | 23.40 | 79.69 | 5.99 | 8.06 | | | 14.05 | 6.26 | 20.31 | 100.00 |
| 1928 | 62.15 | 19.86 | 82.01 | 3.69 | 8.57 | | | 12.26 | 5.73 | 17.99 | 100.00 |
| 1929 | 61.14 | 19.06 | 80.20 | 5.03 | 8.38 | | | 13.40 | 6.40 | 19.80 | 100.00 |
| 1930 | 61.12 | 20.30 | 81.42 | 5.43 | 7.98 | | | 13.41 | 5.18 | 18.58 | 100.00 |
| 1931 | 65.50 | 15.26 | 80.76 | 5.61 | 8.35 | | | 13.96 | 5.28 | 19.24 | 100.00 |
| 1932 | 71.82 | 11.57 | 83.39 | 3.74 | 8.99 | | | 12.74 | 3.87 | 16.61 | 100.00 |
| 1933 | 72.19 | 12.81 | 85.00 | 3.51 | 7.80 | | | 11.31 | 3.69 | 15.00 | 100.00 |
| 1934 | 73.12 | 13.67 | 86.79 | 3.45 | 6.19 | | | 9.64 | 3.57 | 13.21 | 100.00 |
| 1935 | 74.51 | 13.14 | 87.66 | 3.56 | 5.34 | | | 8.90 | 3.44 | 12.34 | 100.00 |
| 1936 | 72.88 | 13.70 | 86.59 | 4.94 | 5.12 | | | 10.06 | 3.35 | 13.41 | 100.00 |
| 1937 | 74.97 | 12.85 | 87.82 | 5.23 | 4.07 | | | 9.30 | 2.88 | 12.18 | 100.00 |
| 1938 | 75.21 | 12.80 | 88.00 | 4.60 | 4.35 | | | 8.95 | 3.05 | 12.00 | 100.00 |
| 1939 | 74.52 | 13.73 | 88.25 | 4.84 | 4.32 | | | 9.17 | 2.58 | 11.75 | 100.00 |
| 1940 | 75.30 | 13.44 | 88.74 | 3.95 | 4.77 | | | 8.72 | 2.54 | 11.26 | 100.00 |
| 1941 | 75.59 | 14.14 | 89.73 | 4.21 | 3.16 | | | 7.38 | 2.90 | 10.27 | 100.00 |
| 1942 | 79.59 | 13.73 | 93.32 | 2.62 | 1.98 | | | 4.60 | 2.08 | 6.68 | 100.00 |
| 1943 | 81.63 | 13.51 | 95.14 | 2.08 | 1.37 | | | 3.45 | 1.41 | 4.86 | 100.00 |
| 1944 | 80.02 | 14.25 | 94.27 | * | * | | | 4.35 | 1.38 | 5.73 | 100.00 |
| 1945 | 75.40 | 18.56 | 93.96 | * | * | | | 4.46 | 1.58 | 6.04 | 100.00 |
| 1946 | 67.57 | 24.92 | 92.49 | 3.39 | 2.46 | | | 5.85 | 1.66 | 7.51 | 100.00 |
| 1947 | 69.10 | 23.89 | 92.99 | 3.28 | 1.90 | | | 5.18 | 1.83 | 7.01 | 100.00 |
| 1948 | 71.86 | 21.11 | 92.96 | 3.31 | 1.95 | | | 5.25 | 1.78 | 7.04 | 100.00 |

Table 126 (cont.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | G 8TH-10TH PERCENTAGE BAND | | | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|----------------------------|-----------------|--|--|-------------|--|--|
| | | | | Dividends (4) | Interest (5) | | | | | |
| 1917 | 42.53 | 44.94 | 87.48 | 3.52 | 1.30 | | 4.82 | 7.70 | 12.52 | 100.00 |
| 1918 | 71.84 | 14.66 | 86.49 | 2.18 | 6.00 | | 8.19 | 5.32 | 13.51 | 100.00 |
| 1919 | 77.93 | 11.22 | 89.16 | 1.65 | 5.17 | | 6.82 | 4.02 | 10.84 | 100.00 |
| 1920 | 78.99 | 10.59 | 89.59 | 1.88 | 4.94 | | 6.82 | 3.60 | 10.41 | 100.00 |
| 1921 | 81.12 | 8.04 | 89.16 | 1.83 | 5.10 | | 6.94 | 3.90 | 10.84 | 100.00 |
| 1922 | 73.08 | 12.03 | 85.12 | 3.57 | 6.22 | | 9.79 | 5.09 | 14.88 | 100.00 |
| 1923 | 59.16 | 23.43 | 82.59 | 3.21 | 7.30 | | 10.51 | 6.90 | 17.41 | 100.00 |
| 1924 | 58.38 | 22.57 | 80.95 | 3.23 | 7.85 | | 11.08 | 7.97 | 19.05 | 100.00 |
| 1925 | 59.88 | 22.20 | 82.08 | 3.62 | 7.00 | | 10.61 | 7.30 | 17.92 | 100.00 |
| 1926 | 61.32 | 20.96 | 82.28 | 3.63 | 6.95 | | 10.58 | 7.14 | 17.72 | 100.00 |
| 1927 | 63.09 | 18.25 | 81.34 | 4.51 | 7.43 | | 11.94 | 6.72 | 18.66 | 100.00 |
| 1928 | 64.98 | 17.62 | 82.60 | 3.42 | 7.86 | | 11.28 | 6.12 | 17.40 | 100.00 |
| 1929 | 62.84 | 16.92 | 79.76 | 5.60 | 7.86 | | 13.46 | 6.78 | 20.24 | 100.00 |
| 1935 | 76.82 | 9.85 | 86.67 | 3.42 | 6.03 | | 9.44 | 3.89 | 13.33 | 100.00 |
| 1936 | 77.11 | 10.37 | 87.48 | 4.28 | 5.04 | | 9.32 | 3.20 | 12.52 | 100.00 |
| 1937 | 77.79 | 10.92 | 88.71 | 4.54 | 3.92 | | 8.46 | 2.82 | 11.29 | 100.00 |
| 1938 | 77.55 | 11.80 | 89.35 | 3.92 | 3.86 | | 7.79 | 2.86 | 10.65 | 100.00 |
| 1939 | 80.56 | 8.41 | 88.97 | 4.02 | 4.55 | | 8.57 | 2.46 | 11.03 | 100.00 |
| 1940 | 75.80 | 11.69 | 87.48 | 3.25 | 6.05 | | 9.30 | 3.21 | 12.51 | 100.00 |
| 1941 | 79.87 | 11.68 | 91.55 | 3.14 | 2.62 | | 5.76 | 2.69 | 8.45 | 100.00 |
| 1942 | 82.89 | 11.60 | 94.49 | 1.97 | 1.64 | | 3.61 | 1.90 | 5.51 | 100.00 |
| 1943 | 85.41 | 10.59 | 96.00 | 1.51 | 1.12 | | 2.63 | 1.37 | 4.00 | 100.00 |
| 1944 | 85.56 | 10.26 | 95.83 | * | * | | 3.09 | 1.08 | 4.17 | 100.00 |
| 1945 | 83.28 | 12.79 | 96.07 | * | * | | 2.77 | 1.16 | 3.93 | 100.00 |
| 1946 | 75.03 | 19.34 | 94.37 | 2.53 | 1.71 | | 4.24 | 1.39 | 5.63 | 100.00 |
| 1947 | 76.60 | 18.26 | 94.86 | 2.35 | 1.44 | | 3.78 | 1.35 | 5.14 | 100.00 |
| 1948 | 78.95 | 15.74 | 94.69 | 2.33 | 1.56 | | 3.90 | 1.42 | 5.31 | 100.00 |

| | H | TOP | 10 | PERCENT | | | | | |
|------|-------|-------|-------|---------|-------|-------|------|-------|--------|
| 1917 | 36.39 | 29.21 | 65.60 | 21.42 | 6.84 | 28.26 | 6.14 | 34.40 | 100.00 |
| 1918 | 42.95 | 24.35 | 67.29 | 17.29 | 9.86 | 27.16 | 5.55 | 32.71 | 100.00 |
| 1919 | 43.65 | 27.14 | 70.79 | 14.85 | 9.54 | 24.40 | 4.82 | 29.21 | 100.00 |
| 1920 | 48.08 | 21.88 | 69.97 | 16.03 | 9.55 | 25.58 | 4.45 | 30.03 | 100.00 |
| 1921 | 50.97 | 17.33 | 68.30 | 15.36 | 10.79 | 26.15 | 5.54 | 31.70 | 100.00 |
| 1922 | 47.66 | 20.22 | 67.88 | 16.05 | 10.60 | 26.65 | 5.46 | 32.12 | 100.00 |
| 1923 | 41.50 | 24.62 | 66.12 | 16.99 | 10.72 | 27.71 | 6.17 | 33.88 | 100.00 |
| 1924 | 41.22 | 24.90 | 66.11 | 16.57 | 10.48 | 27.05 | 6.84 | 33.89 | 100.00 |
| 1925 | 42.05 | 24.92 | 66.97 | 16.86 | 9.71 | 26.56 | 6.46 | 33.03 | 100.00 |
| 1926 | 42.16 | 22.98 | 65.15 | 18.68 | 10.05 | 28.73 | 6.12 | 34.85 | 100.00 |
| 1927 | 43.61 | 21.39 | 65.00 | 19.24 | 10.36 | 29.60 | 5.40 | 35.00 | 100.00 |
| 1928 | 44.51 | 21.20 | 65.70 | 18.97 | 10.56 | 29.53 | 4.77 | 34.30 | 100.00 |
| 1929 | 44.08 | 20.37 | 64.44 | 20.16 | 10.41 | 30.58 | 4.98 | 35.56 | 100.00 |
| 1935 | 58.67 | 14.70 | 73.37 | 14.44 | 9.01 | 23.45 | 3.18 | 26.63 | 100.00 |
| 1936 | 53.91 | 16.14 | 70.05 | 19.03 | 7.84 | 26.87 | 3.07 | 29.94 | 100.00 |
| 1937 | 55.16 | 15.64 | 70.80 | 19.21 | 6.94 | 26.15 | 3.06 | 29.21 | 100.00 |
| 1938 | 59.40 | 16.04 | 75.44 | 13.99 | 7.14 | 21.13 | 3.43 | 24.56 | 100.00 |
| 1939 | 58.68 | 16.30 | 74.98 | 14.93 | 6.94 | 21.88 | 3.14 | 25.02 | 100.00 |
| 1940 | 56.61 | 17.90 | 74.50 | 15.39 | 6.93 | 22.32 | 3.18 | 25.50 | 100.00 |
| 1941 | 55.27 | 22.04 | 77.32 | 13.96 | 5.59 | 19.55 | 3.13 | 22.68 | 100.00 |
| 1942 | 55.30 | 26.80 | 82.10 | 10.69 | 4.50 | 15.19 | 2.71 | 17.90 | 100.00 |
| 1943 | 52.75 | 31.61 | 84.36 | 9.68 | 3.49 | 13.17 | 2.47 | 15.64 | 100.00 |
| 1944 | 52.66 | 31.60 | 84.26 | * | * | 13.49 | 2.25 | 15.74 | 100.00 |
| 1945 | 49.44 | 34.97 | 84.41 | * | * | 13.24 | 2.34 | 15.59 | 100.00 |
| 1946 | 46.55 | 36.53 | 83.08 | 10.74 | 3.83 | 14.57 | 2.35 | 16.92 | 100.00 |
| 1947 | 49.24 | 33.08 | 82.33 | 11.77 | 3.33 | 15.10 | 2.57 | 17.67 | 100.00 |
| 1948 | 51.25 | 30.59 | 81.84 | 12.09 | 3.23 | 15.32 | 2.83 | 18.16 | 100.00 |

For notes see page 697.

Table 126 (cont.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | I LOWER 95 PERCENT | | | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|-----------------------|-----------------|--|--|-------------|--|--|
| | | | | Dividends (4) | Interest (5) | | | | | |
| 1917 | 65.86 | 23.39 | 89.25 | 2.80 | 2.80 | | 5.61 | 5.15 | 10.75 | 100.00 |
| 1918 | 76.95 | 12.54 | 89.49 | 3.26 | 2.28 | | 5.54 | 4.97 | 10.51 | 100.00 |
| 1919 | 71.52 | 18.66 | 90.17 | 2.04 | 3.06 | | 5.10 | 4.73 | 9.83 | 100.00 |
| 1919 | 76.31 | 13.97 | 90.27 | 1.18 | 3.89 | | 5.07 | 4.66 | 9.73 | 100.00 |
| 1920 | 81.10 | 9.24 | 90.34 | 1.28 | 4.35 | | 5.63 | 4.03 | 9.66 | 100.00 |
| 1921 | 80.15 | 7.84 | 87.99 | 1.72 | 5.74 | | 7.46 | 4.55 | 12.01 | 100.00 |
| 1922 | 77.15 | 10.74 | 87.89 | 1.46 | 5.52 | | 6.98 | 5.13 | 12.11 | 100.00 |
| 1923 | 78.66 | 9.91 | 88.58 | 2.09 | 4.83 | | 6.92 | 4.50 | 11.43 | 100.00 |
| 1924 | 79.48 | 8.98 | 88.46 | 1.80 | 5.12 | | 6.92 | 4.63 | 11.55 | 100.00 |
| 1925 | 79.38 | 9.02 | 88.40 | 2.20 | 5.18 | | 7.38 | 4.22 | 11.60 | 100.00 |
| 1926 | 80.76 | 9.19 | 89.95 | 1.57 | 4.75 | | 6.32 | 3.73 | 10.05 | 100.00 |
| 1927 | 80.86 | 8.64 | 89.50 | 1.82 | 4.88 | | 6.70 | 3.80 | 10.50 | 100.00 |
| 1928 | 80.30 | 8.55 | 88.85 | 2.19 | 5.08 | | 7.27 | 3.87 | 11.15 | 100.00 |
| 1929 | 80.19 | 8.33 | 88.52 | 2.94 | 5.20 | | 8.13 | 3.35 | 11.48 | 100.00 |
| 1930 | 78.67 | 8.74 | 87.41 | 3.64 | 6.25 | | 9.90 | 2.69 | 12.59 | 100.00 |
| 1931 | 78.05 | 8.65 | 86.70 | 3.64 | 7.85 | | 11.50 | 1.80 | 13.30 | 100.00 |
| 1932 | 76.57 | 8.63 | 85.20 | 3.18 | 10.10 | | 13.28 | 1.52 | 14.80 | 100.00 |
| 1933 | 75.52 | 9.88 | 85.39 | 2.85 | 9.73 | | 12.58 | 2.02 | 14.60 | 100.00 |
| 1934 | 78.00 | 9.71 | 87.71 | 2.90 | 7.85 | | 10.75 | 1.54 | 12.29 | 100.00 |
| 1935 | 78.00 | 9.44 | 87.45 | 3.97 | 6.77 | | 10.74 | 1.82 | 12.55 | 100.00 |
| 1936 | 80.30 | 9.07 | 89.37 | 3.24 | 5.85 | | 9.09 | 1.54 | 10.63 | 100.00 |
| 1937 | 81.18 | 8.89 | 90.07 | 2.69 | 5.52 | | 8.22 | 1.71 | 9.93 | 100.00 |
| 1938 | 79.86 | 10.22 | 90.08 | 2.53 | 5.84 | | 8.37 | 1.55 | 9.92 | 100.00 |

| | | | | | | | | | |
|------|-------|------|-------|------|-------|-------|------|-------|--------|
| 1929 | 79.00 | 8.00 | 87.00 | 2.08 | 6.15 | 8.23 | 4.78 | 13.00 | 100.00 |
| 1930 | 78.97 | 7.68 | 86.65 | 2.74 | 6.62 | 9.36 | 3.99 | 13.35 | 100.00 |
| 1931 | 79.80 | 6.75 | 86.55 | 2.38 | 8.14 | 10.52 | 2.94 | 13.45 | 100.00 |
| 1932 | 79.49 | 5.59 | 85.08 | 1.94 | 10.41 | 12.35 | 2.57 | 14.92 | 100.00 |
| 1933 | 78.49 | 6.67 | 85.16 | 1.66 | 10.66 | 12.32 | 2.52 | 14.84 | 100.00 |
| 1934 | 79.48 | 7.54 | 87.02 | 1.80 | 8.27 | 10.07 | 2.91 | 12.98 | 100.00 |
| 1935 | 79.93 | 8.33 | 88.26 | 1.68 | 6.90 | 8.59 | 3.15 | 11.74 | 100.00 |
| 1936 | 80.68 | 8.30 | 88.99 | 2.52 | 5.32 | 7.83 | 3.18 | 11.01 | 100.00 |
| 1937 | 80.53 | 8.75 | 89.28 | 2.18 | 5.00 | 7.18 | 3.54 | 10.72 | 100.00 |
| 1938 | 80.47 | 8.65 | 89.12 | 1.89 | 5.38 | 7.27 | 3.61 | 10.88 | 100.00 |
| 1939 | 80.47 | 9.05 | 89.52 | 2.19 | 4.71 | 6.90 | 3.58 | 10.48 | 100.00 |
| 1940 | 80.97 | 9.24 | 90.21 | 2.03 | 4.25 | 6.28 | 3.51 | 9.79 | 100.00 |
| 1941 | 82.22 | 8.94 | 91.16 | 2.05 | 3.26 | 5.31 | 3.53 | 8.84 | 100.00 |
| 1942 | 84.84 | 7.34 | 92.19 | 1.88 | 2.40 | 4.28 | 3.54 | 7.82 | 100.00 |
| 1943 | 88.06 | 5.16 | 93.22 | 1.54 | 2.04 | 3.58 | 3.20 | 6.78 | 100.00 |
| 1944 | 88.18 | 5.33 | 93.50 | * | * | 3.41 | 3.09 | 6.50 | 100.00 |
| 1945 | 88.22 | 5.16 | 93.38 | * | * | 3.52 | 3.11 | 6.62 | 100.00 |
| 1946 | 84.52 | 8.73 | 93.26 | 1.59 | 2.38 | 3.96 | 2.78 | 6.74 | 100.00 |
| 1947 | 83.15 | 9.89 | 93.05 | 1.85 | 2.38 | 4.23 | 2.72 | 6.95 | 100.00 |
| 1948 | 85.50 | 7.60 | 93.10 | 1.63 | 2.54 | 4.17 | 2.73 | 6.90 | 100.00 |

For notes see page 697.

Table 126 (cont.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | J LOWER 93 PERCENT | | | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|-----------------------|-----------------|--|--|-------------|--|--|
| | | | | Dividends (4) | Interest (5) | | | | | |
| 1917 | 66.65 | 22.70 | 89.35 | 2.77 | 2.88 | | 5.65 | 5.00 | 10.65 | 100.00 |
| 1918 | 77.52 | 12.21 | 89.73 | 3.27 | 2.07 | | 5.34 | 4.93 | 10.27 | 100.00 |
| 1919 | 72.12 | 18.27 | 90.39 | 1.96 | 2.95 | | 4.92 | 4.69 | 9.61 | 100.00 |
| 1919 | 77.13 | 13.36 | 90.49 | 1.06 | 3.83 | | 4.89 | 4.62 | 9.51 | 100.00 |
| 1920 | 81.67 | 8.83 | 90.50 | 1.19 | 4.29 | | 5.48 | 4.02 | 9.50 | 100.00 |
| 1921 | 80.85 | 7.36 | 88.22 | 1.58 | 5.69 | | 7.27 | 4.52 | 11.78 | 100.00 |
| 1922 | 78.00 | 10.28 | 88.28 | 1.24 | 5.40 | | 6.64 | 5.09 | 11.72 | 100.00 |
| 1923 | 80.03 | 8.96 | 88.99 | 1.97 | 4.68 | | 6.65 | 4.37 | 11.01 | 100.00 |
| 1924 | 81.00 | 7.97 | 88.98 | 1.68 | 4.94 | | 6.61 | 4.42 | 11.02 | 100.00 |
| 1925 | 80.71 | 8.15 | 88.86 | 2.10 | 5.04 | | 7.14 | 4.00 | 11.14 | 100.00 |
| 1926 | 82.03 | 8.48 | 90.51 | 1.43 | 4.57 | | 6.00 | 3.49 | 9.49 | 100.00 |
| 1927 | 82.29 | 7.78 | 90.07 | 1.58 | 4.69 | | 6.27 | 3.66 | 9.93 | 100.00 |
| 1928 | 81.38 | 7.88 | 89.26 | 2.10 | 4.88 | | 6.98 | 3.76 | 10.74 | 100.00 |
| 1929 | 81.28 | 7.72 | 88.99 | 2.82 | 5.02 | | 7.83 | 3.18 | 11.01 | 100.00 |
| 1930 | 79.72 | 8.05 | 87.77 | 3.54 | 6.15 | | 9.68 | 2.54 | 12.23 | 100.00 |
| 1931 | 78.86 | 8.22 | 87.09 | 3.52 | 7.82 | | 11.34 | 1.58 | 12.92 | 100.00 |
| 1932 | 76.88 | 8.44 | 85.32 | 3.14 | 10.18 | | 13.32 | 1.36 | 14.68 | 100.00 |
| 1933 | 75.72 | 9.70 | 85.42 | 2.81 | 9.85 | | 12.66 | 1.92 | 14.58 | 100.00 |
| 1934 | 78.30 | 9.47 | 87.76 | 2.86 | 7.95 | | 10.82 | 1.42 | 12.24 | 100.00 |
| 1935 | 78.21 | 9.23 | 87.44 | 3.99 | 6.85 | | 10.84 | 1.72 | 12.56 | 100.00 |
| 1936 | 80.72 | 8.80 | 89.53 | 3.15 | 5.89 | | 9.04 | 1.44 | 10.47 | 100.00 |
| 1937 | 81.51 | 8.68 | 90.19 | 2.55 | 5.60 | | 8.16 | 1.65 | 9.81 | 100.00 |
| 1938 | 80.12 | 10.07 | 90.20 | 2.41 | 5.92 | | 8.34 | 1.47 | 9.80 | 100.00 |

| | | | | | | | | | |
|------|-------|------|-------|------|-------|-------|------|-------|--------|
| 1929 | 80.03 | 7.36 | 87.39 | 1.91 | 6.02 | 7.93 | 4.68 | 12.61 | 100.00 |
| 1930 | 80.07 | 6.90 | 86.97 | 2.58 | 6.54 | 9.11 | 3.92 | 13.03 | 100.00 |
| 1931 | 80.74 | 6.19 | 86.93 | 2.17 | 8.12 | 10.29 | 2.78 | 13.07 | 100.00 |
| 1932 | 80.02 | 5.18 | 85.20 | 1.81 | 10.51 | 12.32 | 2.48 | 14.80 | 100.00 |
| 1933 | 78.89 | 6.29 | 85.17 | 1.54 | 10.84 | 12.38 | 2.44 | 14.83 | 100.00 |
| 1934 | 79.87 | 7.17 | 87.04 | 1.70 | 8.40 | 10.09 | 2.87 | 12.96 | 100.00 |
| 1935 | 80.26 | 8.04 | 88.30 | 1.57 | 7.00 | 8.57 | 3.13 | 11.70 | 100.00 |
| 1936 | 81.11 | 8.01 | 89.12 | 2.38 | 5.33 | 7.71 | 3.17 | 10.88 | 100.00 |
| 1937 | 80.83 | 8.53 | 89.36 | 2.01 | 5.05 | 7.06 | 3.58 | 10.64 | 100.00 |
| 1938 | 80.77 | 8.42 | 89.18 | 1.74 | 5.44 | 7.18 | 3.64 | 10.82 | 100.00 |
| 1939 | 80.81 | 8.78 | 89.59 | 2.04 | 4.74 | 6.77 | 3.64 | 10.41 | 100.00 |
| 1940 | 81.24 | 9.04 | 90.28 | 1.94 | 4.23 | 6.16 | 3.56 | 9.72 | 100.00 |
| 1941 | 82.52 | 8.70 | 91.23 | 1.95 | 3.26 | 5.22 | 3.56 | 8.77 | 100.00 |
| 1942 | 85.04 | 7.10 | 92.14 | 1.85 | 2.42 | 4.27 | 3.59 | 7.86 | 100.00 |
| 1943 | 88.28 | 4.88 | 93.15 | 1.52 | 2.06 | 3.58 | 3.26 | 6.85 | 100.00 |
| 1944 | 88.45 | 5.03 | 93.48 | * | * | 3.38 | 3.14 | 6.52 | 100.00 |
| 1945 | 88.65 | 4.70 | 93.36 | * | * | 3.48 | 3.16 | 6.64 | 100.00 |
| 1946 | 85.15 | 8.14 | 93.28 | 1.52 | 2.37 | 3.90 | 2.82 | 6.72 | 100.00 |
| 1947 | 83.66 | 9.39 | 93.05 | 1.80 | 2.39 | 4.20 | 2.75 | 6.95 | 100.00 |
| 1948 | 86.04 | 7.07 | 93.10 | 1.57 | 2.56 | 4.13 | 2.77 | 6.90 | 100.00 |

For notes see page 697.

Table 126 (concl.)

| | Employee Comp. (1) | Entrep. Income (2) | Service Incomes (col. 1 + col. 2) (3) | K L O W E R 9 0 P E R C E N T | | | Dividends and Interest (col. 4 + col. 5) (6) | Rent (7) | Property Incomes (col. 6 + col. 7) (8) | Total Income (col. 3 + col. 8) (9) |
|------|--------------------------|--------------------------|---|-------------------------------|-----------------|--|--|-------------|--|--|
| | | | | Dividends (4) | Interest (5) | | | | | |
| 1917 | 68.60 | 20.90 | 89.50 | 2.71 | 3.01 | | 5.71 | 4.79 | 10.50 | 100.00 |
| 1918 | 77.94 | 12.03 | 89.97 | 3.35 | 1.78 | | 5.13 | 4.90 | 10.03 | 100.00 |
| 1919 | 71.71 | 18.77 | 90.48 | 1.99 | 2.80 | | 4.78 | 4.74 | 9.52 | 100.00 |
| 1919 | 77.08 | 13.51 | 90.58 | 1.02 | 3.74 | | 4.76 | 4.66 | 9.42 | 100.00 |
| 1920 | 81.84 | 8.72 | 90.56 | 1.14 | 4.25 | | 5.39 | 4.05 | 9.44 | 100.00 |
| 1921 | 80.83 | 7.30 | 88.14 | 1.56 | 5.74 | | 7.30 | 4.57 | 11.86 | 100.00 |
| 1922 | 78.36 | 10.15 | 88.51 | 1.06 | 5.34 | | 6.40 | 5.09 | 11.49 | 100.00 |
| 1923 | 81.45 | 7.97 | 89.42 | 1.89 | 4.50 | | 6.38 | 4.19 | 10.58 | 100.00 |
| 1924 | 82.62 | 6.93 | 89.55 | 1.56 | 4.73 | | 6.29 | 4.16 | 10.45 | 100.00 |
| 1925 | 82.48 | 6.96 | 89.44 | 1.97 | 4.87 | | 6.84 | 3.72 | 10.56 | 100.00 |
| 1926 | 83.74 | 7.45 | 91.19 | 1.25 | 4.37 | | 5.62 | 3.19 | 8.81 | 100.00 |
| 1927 | 83.98 | 6.86 | 90.83 | 1.32 | 4.45 | | 5.78 | 3.39 | 9.17 | 100.00 |
| 1928 | 82.76 | 7.06 | 89.82 | 1.99 | 4.62 | | 6.62 | 3.57 | 10.18 | 100.00 |
| 1929 | 82.82 | 6.95 | 89.76 | 2.58 | 4.78 | | 7.36 | 2.87 | 10.24 | 100.00 |
| 1935 | 78.33 | 9.17 | 87.50 | 4.04 | 6.92 | | 10.97 | 1.53 | 12.50 | 100.00 |
| 1936 | 81.03 | 8.67 | 89.70 | 3.05 | 5.96 | | 9.01 | 1.28 | 10.30 | 100.00 |
| 1937 | 81.82 | 8.50 | 90.31 | 2.39 | 5.74 | | 8.13 | 1.55 | 9.69 | 100.00 |
| 1938 | 80.33 | 9.94 | 90.26 | 2.29 | 6.09 | | 8.38 | 1.36 | 9.74 | 100.00 |

| | | | | | | | | | |
|------|-------|------|-------|------|------|------|------|-------|--------|
| 1929 | 81.49 | 6.55 | 88.03 | 1.60 | 5.86 | 7.46 | 4.50 | 11.96 | 100.00 |
| 1935 | 80.57 | 7.88 | 88.45 | 1.41 | 7.08 | 8.49 | 3.06 | 11.55 | 100.00 |
| 1936 | 81.43 | 7.82 | 89.25 | 2.23 | 5.35 | 7.58 | 3.17 | 10.75 | 100.00 |
| 1937 | 81.08 | 8.33 | 89.41 | 1.81 | 5.14 | 6.95 | 3.64 | 10.59 | 100.00 |
| 1938 | 81.02 | 8.15 | 89.17 | 1.57 | 5.56 | 7.13 | 3.70 | 10.83 | 100.00 |
| 1939 | 80.83 | 8.82 | 89.65 | 1.87 | 4.75 | 6.62 | 3.74 | 10.35 | 100.00 |
| 1940 | 81.64 | 8.84 | 90.48 | 1.84 | 4.09 | 5.93 | 3.59 | 9.52 | 100.00 |
| 1941 | 82.69 | 8.51 | 91.20 | 1.88 | 3.30 | 5.18 | 3.61 | 8.80 | 100.00 |
| 1942 | 85.16 | 6.86 | 92.02 | 1.84 | 2.46 | 4.30 | 3.68 | 7.98 | 100.00 |
| 1943 | 88.42 | 4.60 | 93.02 | 1.52 | 2.11 | 3.63 | 3.36 | 6.98 | 100.00 |
| 1944 | 88.58 | 4.78 | 93.37 | * | * | 3.39 | 3.24 | 6.63 | 100.00 |
| 1945 | 88.90 | 4.33 | 93.23 | * | * | 3.52 | 3.25 | 6.77 | 100.00 |
| 1946 | 85.65 | 7.58 | 93.23 | 1.47 | 2.40 | 3.88 | 2.89 | 6.77 | 100.00 |
| 1947 | 84.00 | 8.97 | 92.96 | 1.78 | 2.44 | 4.22 | 2.82 | 7.04 | 100.00 |
| 1948 | 86.42 | 6.60 | 93.02 | 1.53 | 2.61 | 4.14 | 2.84 | 6.98 | 100.00 |

Notes to Table 126

Because of rounding, details may not add to total.

*Basic data are not available for separate estimates of dividends and interest in this year.

The percentage share of the given income group in each type of income (Table 124) is multiplied by the percentage the respective income type constitutes of income of nonfarm population (Table 114, Part C). The products for the various income types are added and the total distributed percentagewise.

